ASX: RXL
ASX Announcement
7 September 2026

Construction and Mining Update

Construction and Development continue on schedule for gold in mid-CY2027

WA gold development company Rox Resources Limited (**"Rox"** or **"the Company"**) (**ASX: RXL**) is pleased to provide an update on construction and mining activities at its 100%-owned Youanmi Gold Mine ("**Youanmi**") in Western Australia.

Highlights:

- **Significant construction progress made on Youanmi Processing Plant**
- **Tailings dam construction underway**
- **First production levels commenced in Youanmi Main**
- **Ore drive development largely completed on first two levels in United North**
- **Accommodation camp complete and ready for use**

Managing Director & CEO Mr Phill Wilding commented:

"Construction works have accelerated in recent weeks as we start to transform the Youanmi Gold Mine into a production and processing hub, ahead of first gold pour next year.

"Importantly, all works are firmly on schedule. Bulk earthworks have been completed at all sites in the Youanmi Processing Plant area, with concreting now complete for the screen plant and CIL plant, and tanks under construction.

"The tailings dam has started taking shape, with clearing completed, cut-off drain established and preparations underway to build the outer wall.

"Mining has also progressed well, with the initial levels in United North now complete and extending well past the Definitive Feasibility Study mine plan. Works are progressing to commence production stoping, as the high-grade ore stockpile continues to grow.

"Works on stripping the historic Youanmi Main decline have also progressed to the point where our team has focused on turning out the initial access to the first production levels, along with upgrading the pumping infrastructure.

"The accommodation camp has also reached a point of practical completion, with 351 rooms now available, giving our teams fantastic new facilities.

"This rapidly advancing on-site activity is setting the stage for the Youanmi Gold Mine to progress towards our aspiration of becoming a 150,000ozpa operation in future years."

Construction of Youanmi Processing Plant

Construction of the 1.0Mtpa Youanmi Processing Plant by EPC provider Interquip has advanced significantly in recent weeks, with bulk earthworks complete, infrastructure foundations poured and structural works underway (see Figure 1). Concrete foundations and pads are progressing to plan:

- Screen plant concreting complete
- Crusher foundation complete, primary crusher walls now under construction (see Figure 2)
- Fine ore bin tunnel pour complete (see Figure 3)
- Ball mill foundation poured (see Figure 4)
- ISAMill foundation poured (see Figure 5)
- Albion tank ring beams commencing
- Carbon-in-leach ("**CIL**") pad complete (see Figure 6)
- Workshop and stores pad works underway
- Commencing general footings for services and conveyor framework

Construction of the CIL tanks has also progressed according to schedule, with all floor plates positioned and tank construction on ring beams advancing (see Figure 6).

The following long lead items are set to be delivered to site shortly:

- First shipment of Albion tanks departed late August, due in Perth in late September
- Crushers (primary, secondary and tertiary) all in transit
- Ball mill for limestone circuit in Perth
- Rock breaker in Perth

Remaining long lead items are under construction and remain on schedule for shipping and delivery to site (see Figure 7).

The bulk earthworks contractor has commenced works for the tailings storage facility, with clearing now complete, cut-off drain largely complete, and test pads complete ahead of construction of the dam outer wall (see Figure 8).

Figure 1 – Progress of construction on site – looking South

Figure 2 – Crushing circuit – primary crusher pad in background, secondary/tertiary crushers in middle, transfer station at front

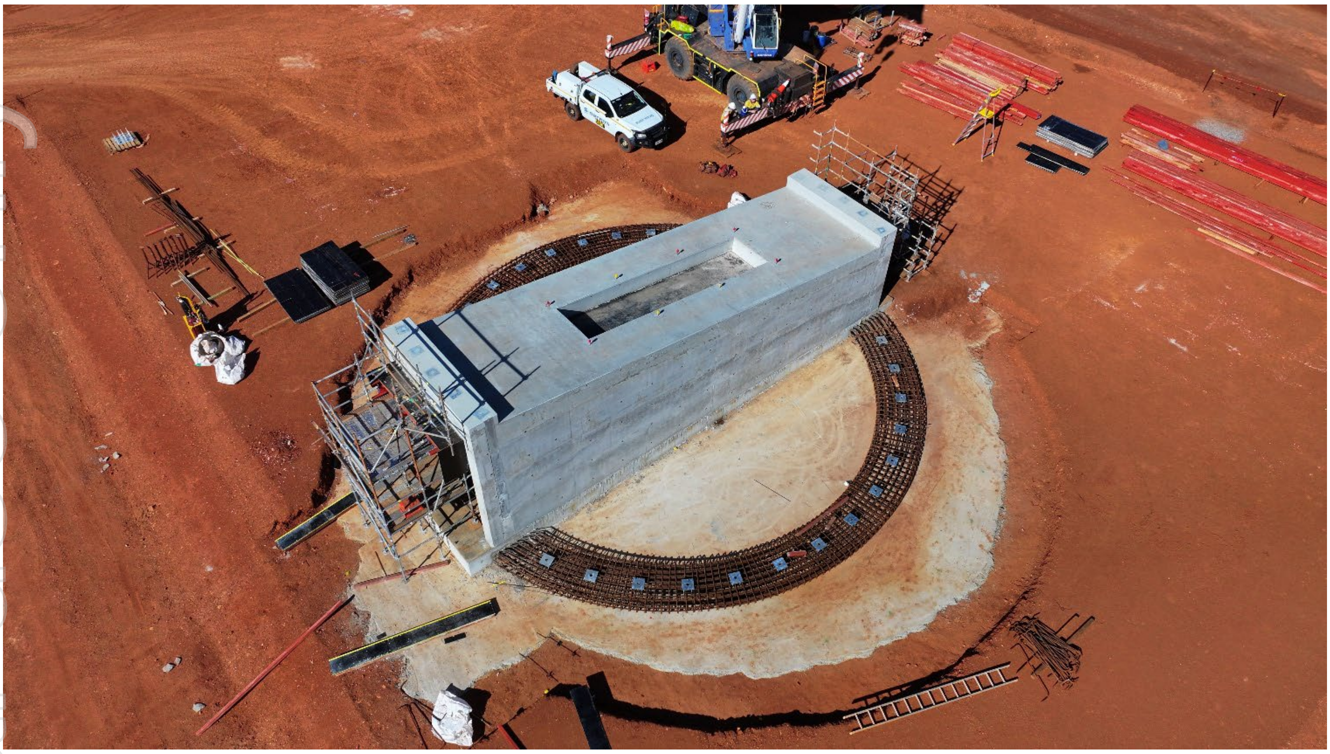

Figure 3 – Fine ore bin tunnel pour completed

Figure 4 – Ball mill foundation poured

Figure 5 – ISAMill foundation poured

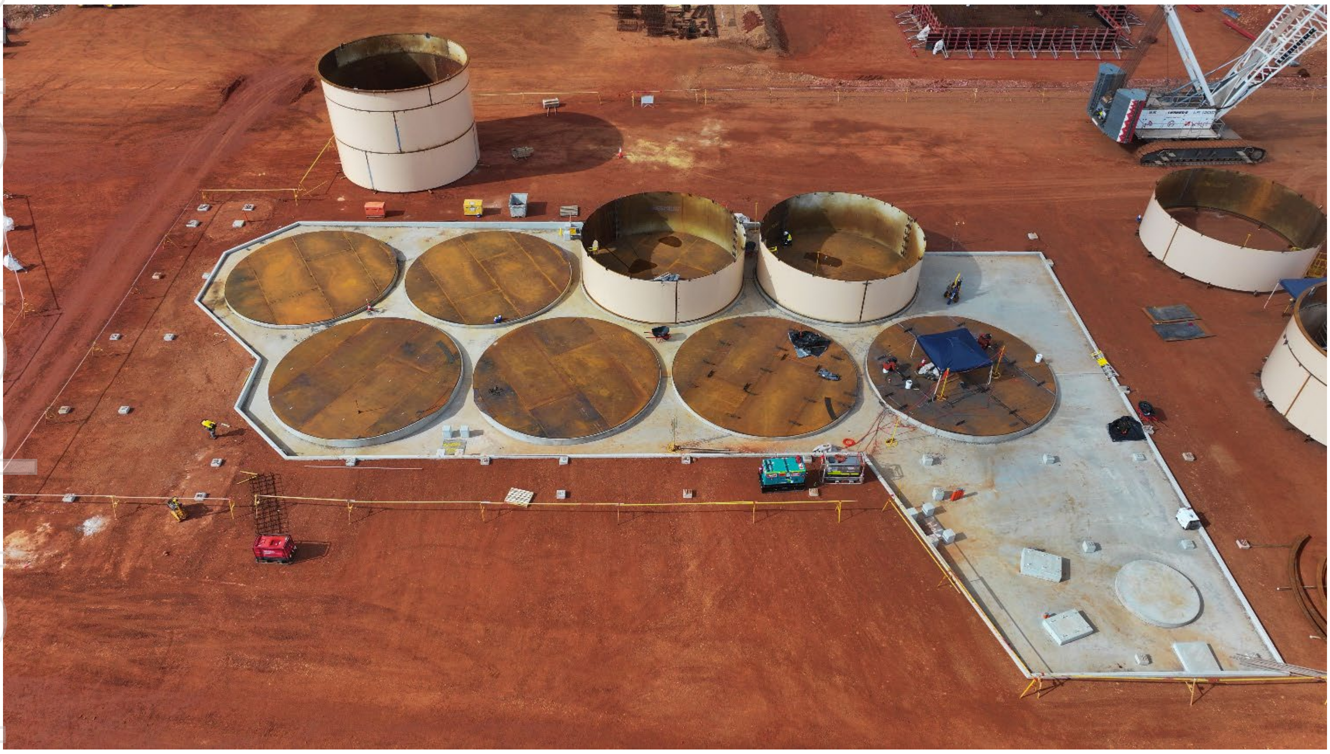

Figure 6 – CIL pad completed, tank construction advancing

Figure 7 – Ball Mill girth gear and 1 of 2 shells

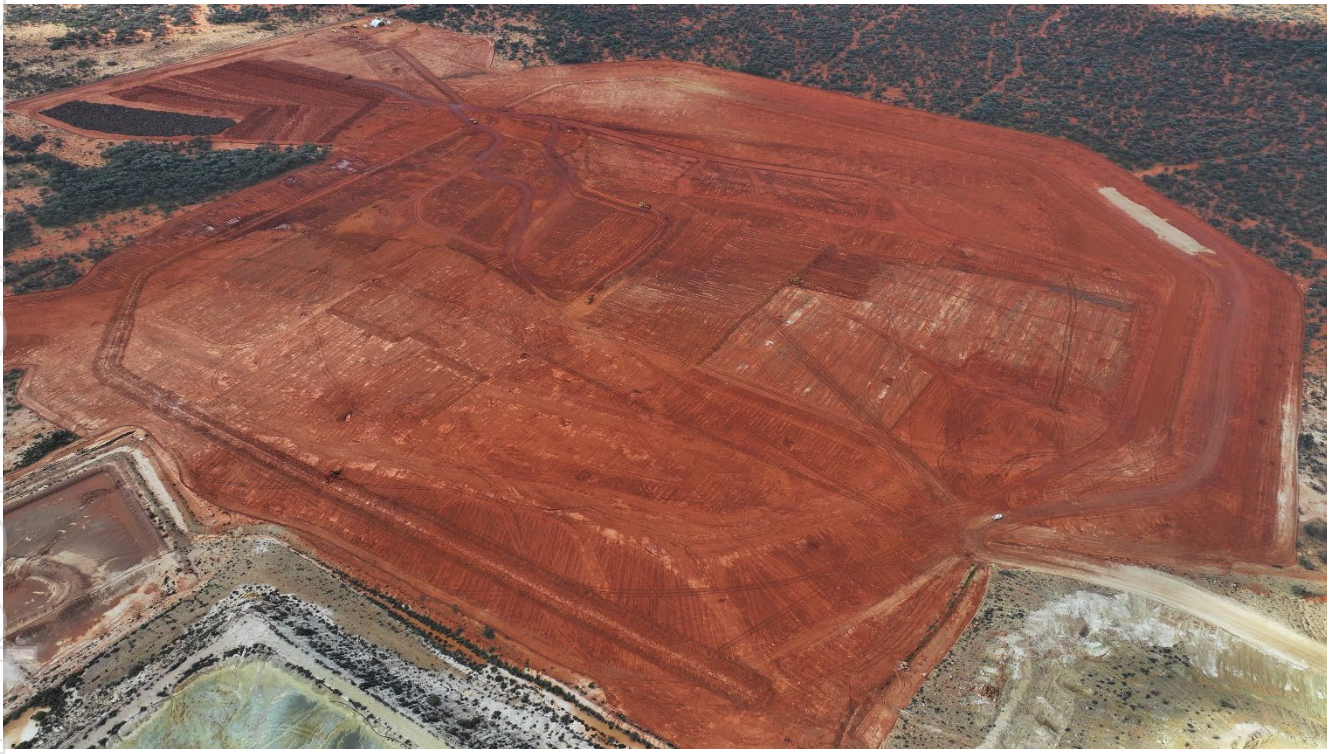

Figure 8 – Tailings Storage facility

Mining Operations

Mining has continued to exceed overall advance rates from the Definitive Feasibility Study, with 577m of mining completed in August, including 431m of development advance across the three mining areas and 146m of stripping in the historic Youanmi Decline. Accesses to the first production levels in Youanmi Main have commenced from the main decline.

The escapeway network has been excavated (via raise bore) in United North to the 2325mRL, which will service the first four planned production levels, and will have ladderways installed in September. Production stoping is anticipated to commence in October, following receival of final assays and completion of geology grade control model updates.

The primary pump station installation at the Youanmi Main Pit is nearing completion, which will allow for acceleration of dewatering the historic Main decline (see Figure 9). United North primary pump station equipment has been ordered, and rising main installation works will commence this month.

Figure 9 – Youanmi Main in-pit pump station

Youanmi Camp completion

The Youanmi camp expansion has finished, with 351 rooms now available at the Youanmi Gold Mine (see Figure 10). At the end of August, the wastewater treatment facility was commissioned and the new dry mess facility was opened, providing suitable space and kitchen facilities for the planned permanent and construction workforce (see Figure 11).

Works will commence in September on further improving the facilities across the camp, including refurbishment of the existing dry mess to a wet mess and sports court infrastructure.

Figure 10 – Youanmi 351 room camp facility

Figure 11 – Youanmi dry mess facility operational

ROX RESOURCES

Pathway to production

Rox's indicative pathway to production remains on track (see Figure 12) with the following tasks completed or now underway:

- Definitive Feasibility Study released in November 2025
- Project funding completed
  - $200m Placement + $18m SPP completed December 2025 to finalise the equity funding component
  - $350m Debt Financing facilities secured in March 2026
- MDCP approval for processing plant, tailings and associated site infrastructure received in March 2026
- Final Investment Decision approved by the Board in March 2026
- Dewatering at Main Pit completed, transitioned to underground dewatering
- Mining works underway on all planned declines, ore stockpiling commenced
- Infill drilling commenced from underground
- Interquip EPC contract executed, construction advancing
- Works Approval received in July 2026

Next steps

- Finalise one remaining major contract for Oxygen Supply. Preferred supplier selected and early works agreement in place
- Continue defining near-mine and regional targets
- Continue development from all declines and building the ore stockpile
- Satisfy all conditions precedent to drawdown of the Debt Facility

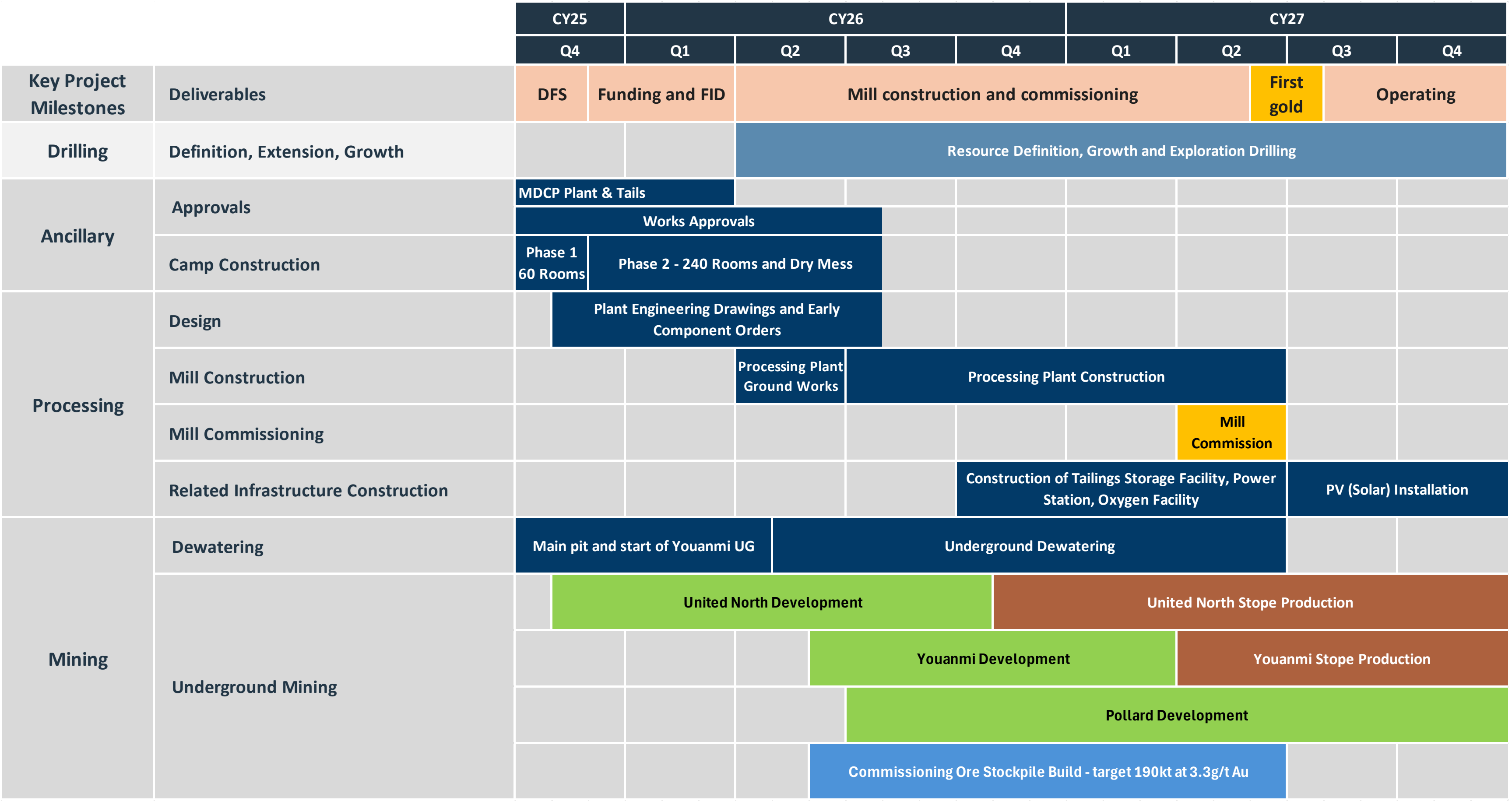

Figure 12 – Pathway to Production Timeline

Authorisation:

This announcement is authorised for release by the Board of Rox Resources Limited.

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About Rox Resources

Rox Resources (ASX: RXL) is a West Australian focused gold development company. It is the 100 per cent owner of the historic Youanmi Gold Project near Mt Magnet, approximately 480 kilometres northeast of Perth.

The Company's focus is on the development of the high-grade, high-margin Youanmi Gold Project that hosts a global mineral resource of 12.1Mt at 5.6g/t for 2.2Moz of gold. With a clear strategic and execution plan to production, Rox Resources offers significant value to its investors.

Competent Persons Statement

Exploration Results

The information in this release that relates to Data and Exploration Results is based on information compiled and reviewed by Jonathan Streeter a Competent Person who is a Fellow Member of the Australian Institute of Geoscientists (AIG), General Manager Geology at Rox Resources and holds performance rights in the Company. The aforementioned has sufficient experience that is relevant to the style of mineralisation and type of target/deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Streeter consents to the inclusion in the release of the matters based on the information in the form and context in which it appears.

Where reference is made to previous releases of exploration results in this announcement, the Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements and all material assumptions and technical parameters underpinning the exploration results included in those announcements continue to apply and have not materially changed.

The information in this report that relates to previous Exploration Results was prepared and first disclosed under the JORC Code 2012 and has been properly and extensively cross-referenced in the text to the date of the original announcement to the ASX.

Resource Statements

The information in this report that relates to Mineral Resources at the Youanmi Gold Project is based on information compiled by Steve Le Brun, a Competent Person who is a Fellow of the Australian Institute of Geoscientists (FAIG) and a Fellow of the Australian Institute of Mining & Metallurgy (FAusIMM). Mr Le Brun is the Principal Resource Geologist for Rox Resources and holds shares and performance rights in the Company. Mr Le Brun has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Le Brun consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

Certain statements in this announcement relate to the future, including forward-looking statements relating to the Company and its business (including its projects). Forward-looking statements include, but are not limited to, statements concerning Rox Resources Limited planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements.

These forward-looking statements involve known and unknown risks, uncertainties, assumptions, and other important factors that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such statements. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement and deviations are both normal and to be expected. Neither the Company, its officers nor any other person gives any representation, assurance or guarantee that the events or other matters expressed or implied in any forward-looking statements will actually occur. You are cautioned not to place undue reliance on those statements.