



Investor Roadshow Presentation

7 September 2026



Introduction to SCEE



Leading and trusted national provider and manufacturer of specialised electrical, instrumentation, communications, security, fire, and maintenance services and products...

- Established in 1978 and listed in 2007 (ASX:SXE)
- Diversified across multiple market sectors
- Diversified geographically with 85% of order book on East Coast
- Diversified by discipline with 60% of FY26 revenues electrical services and 40% in other adjacent disciplines
- Successful track record of acquisitions: Datatel in 2016, Heyday in 2017, the Trivantage Group (S.J. Electric, SEME Solutions, and Trivantage Manufacturing) in 2020, the MDE Group in 2024, and Force Fire in 2025
- Exposure to tailwinds of data centres, infrastructure, electrification and energy

...operating through a portfolio of businesses:



Historically focused on resources and industrial work, but now also diversified into infrastructure and renewables



Telecoms and communications specialist providing services to multiple sectors



Heyday Group

NSW and ACT-based electrical contractor servicing the commercial building sector, and the data centre, transport, health, education, retail, hotel, and residential sectors



National provider of electrical and maintenance services to supermarkets, and the retail, commercial, and water sectors



Provides electronic security services to the resources, law enforcement, custodial, industrial, and health sectors



Manufacturer of premium quality switchboards and power distribution systems to internal and external customers



Communications, data, and electrical services provider to the commercial, data centre, healthcare, and transport sectors



Leading NSW and QLD-based provider of fire safety solutions to the commercial, industrial, data centre, education, and retail sectors

**DATA CENTRES
INFRASTRUCTURE
ELECTRIFICATION
ENERGY**

**DIVERSIFIED
MARKETS
AND
GEOGRAPHIES**

**INCREASING
MULTI-
DISCIPLINARY
OFFERINGS**

**BLUE-CHIP
CLIENT BASE
WITH
RECURRING
REVENUES**

**FINANCIAL
STRENGTH
AND
SHAREHOLDER
RETURNS**

**TRACK
RECORD OF
SUCCESSFUL
ACQUISITIONS**

SCEE sees electrical contracting as its core capability whilst increasingly diversifying into adjacent disciplines and servicing a broad range of sectors

- Our growth strategy continues to be to deepen our presence in those sectors and broaden our geographic diversity through expanding our core competencies and adding adjacent and complementary capabilities and disciplines, either organically or by acquisition
- We are increasing our exposure to recurring revenues with services and maintenance style works
- We are actively exploring a range of acquisition targets offering further geographic diversification, increasing existing capabilities, and adding new capabilities
- We aim to maximise the synergies and cross-selling opportunities created by the increasing diversification and multi-disciplinary nature of the group
- The electrification and decarbonisation of the Australian and global economies presents SCEE with opportunities across all of its operations



personal use only

FY26 Financial Results



Financials

Underlying EBITDA \$77.0m (FY25: \$54.8m) up 40.5% on record prior year*

Underlying EBIT \$64.4m (FY25: \$45.9m) up 40.3% on record prior year*

Underlying EBIT included \$4.4m (FY25: \$2.7m) for acquisition amortisation

Underlying NPAT \$39.4m (FY25: \$31.7m) up 24.3% on record prior year*

Underlying NPAT included \$4.4m (FY25: \$0.9m) for remeasurement of share-based payments

Statutory NPAT \$7.1m (FY25: \$31.7m) down 77.6% on prior year

Statutory result included WestConnex arbitration settlement costs of \$46.1m

Record Cash \$261.5m (30 June 2025: \$88.6m) strong cash collection and \$144.7m net equity raise

Record Order Book \$810m (30 June 2025: \$685m) up 18.2% on prior year

Record Final Dividend 7.5 cps declared and fully franked

* Underlying EBITDA, Underlying EBIT and Underlying NPAT are non-IFRS financial measures, for a reconciliation to statutory results see Appendix 1

Profit and loss



Revenue \$718.7m (FY25: \$801.5m) down 10.3% on prior record year as Collie BESS and Western Sydney Airport Terminal finished in H1

Ongoing significant revenue contributors are NEXTDC S3 and DigiCo data centres, Atlassian building, Shoalhaven Hospital, other works at Western Sydney Airport, and BHP, Rio Tinto, Woolworths and Coles projects with activity ramping up as June 2026 was record monthly revenue result for Group

Force Fire acquired in April 2025 consolidated for full year

Record gross profit of \$136.7m (FY25: \$105.9m) up 29.1% on prior year. Gross margin percentage of 19.0% increased from 13.2% in prior year driven by outcome at Collie BESS, Force Fire contribution, and general project mix

Overheads up 15.7% on prior year mainly from Force Fire consolidation

Underlying EBITDA* of \$77.0m up 40.5% on then record EBITDA in prior year of \$54.8m

Underlying EBIT* of \$64.4m up 40.3% on then record EBIT in prior year of \$45.9m including \$4.4m of acquisition amortisation (FY25: \$2.7m)

Underlying NPAT* of \$39.4m up 24.3% on then record NPAT in prior year of \$31.7m including \$4.4m for remeasurement of cash-settled share-based payments (FY25: \$0.9m) resulting from significant share price growth in FY26

Statutory NPAT \$7.1m down 77.6% on prior year NPAT of \$31.7m including WestConnex arbitration settlement costs of \$46.1m following adverse Partial Final Award issued by arbitrator in November 2025

Summary financials:

	FY26	FY25	%
	\$m	\$m	
Revenue	718.7	801.5	(10.3)%
Gross Profit	136.7	105.9	29.1%
Gross Margin %	19.0%	13.2%	
Overheads*	(61.1)	(52.8)	15.7%
Underlying EBITDA*	77.0	54.8	40.5%
Underlying EBITDA %*	10.7%	6.8%	
Underlying EBIT*	64.4	45.9	40.3%
Underlying EBIT %*	9.0%	5.7%	
Underlying NPAT*	39.4	31.7	24.3%
Underlying NPAT %*	5.5%	4.0%	
WestConnex legal dispute costs	(46.1)	0.0	
Statutory NPAT	7.1	31.7	(77.6)%
Statutory NPAT %	1.0%	4.0%	

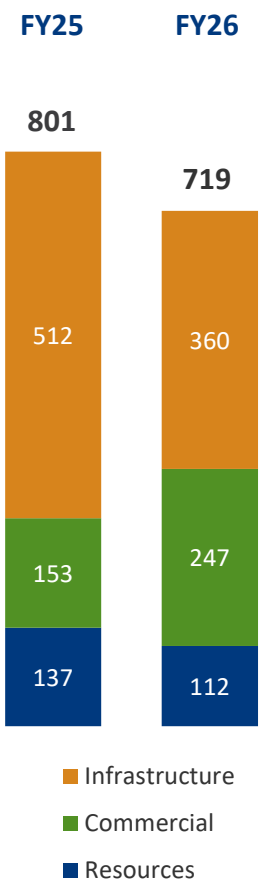
* Overheads, Underlying EBITDA, Underlying EBIT, and Underlying NPAT are non-IFRS financial measures, for a reconciliation to statutory results see Appendix 1

Revenue



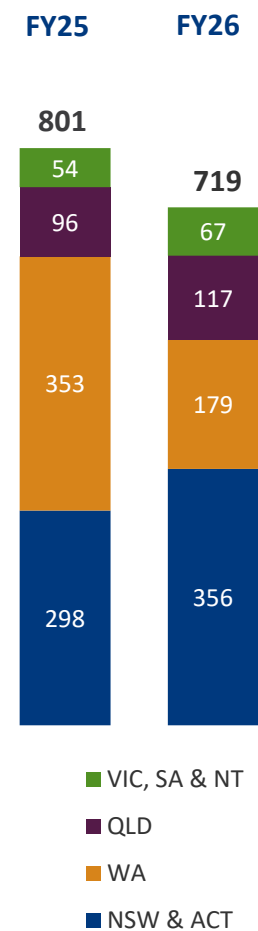
Revenue by Sector \$m

- Revenue down 10% as CBESS completed in H1
- Commercial up with full year contribution from Force Fire industrial warehousing and commercial buildings



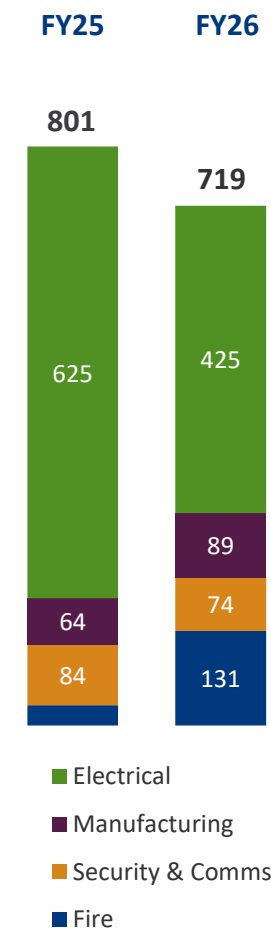
Revenue by Geography \$m

- WA down as CBESS completed in H1
- Over 75% of revenue in eastern states



Revenue by Discipline \$m

- Over 40% from adjacent non-electrical disciplines



Balance sheet



Cash increased to \$261.5m (30 June 2025: \$88.6m) mainly driven by capital raise net proceeds of \$144.7m, and strong EBITDA conversion to cash and working capital management

Successful gross \$150m institutional placement completed in June 2026 with shares issued at 0.5% discount and costs of \$5.3m with further \$15.0m Share Purchase Plan proceeds to be received in July 2026

Financing facilities also renegotiated in June 2026 with bank guarantee and surety bond capacity increasing from \$150m to \$220m and adding a new Revolving Credit Facility of \$50m to fund working capital requirements and a new \$50m Acquisition Facility to fund future acquisitions

\$103.9m of bank guarantees and surety bonds were on issue at 30 June 2026 (30 June 2025: \$115.2m) leaving headroom of \$116.1m in the \$220.0m of combined facilities capacity

Remain debt free at 30 June 2026

Franking account balance of \$65.5m at 30 June 2026 (30 June 2025: \$61.5m)

Fully franked record final dividend of 7.5 cents per share to be paid 7 October 2026

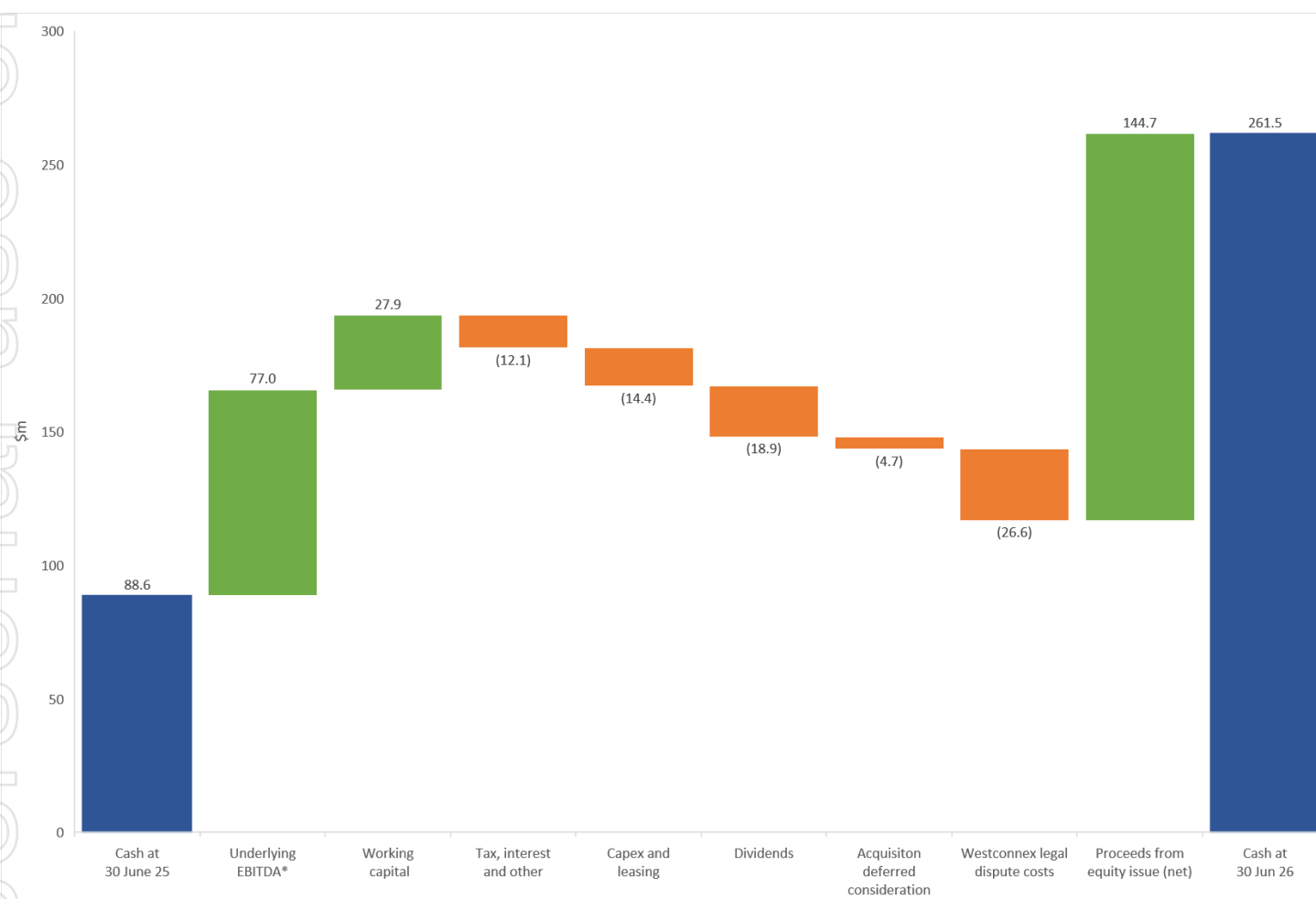
Balance sheet summary:

	Jun 26	Jun 25
	\$m	\$m
<i>Current assets</i>	390.7	228.2
<i>Non-current assets</i>	214.4	192.8
Total Assets	605.1	421.0
<i>Current liabilities</i>	240.2	198.6
<i>Non-current liabilities</i>	25.3	17.8
Total Liabilities	265.5	216.4
Net Assets	339.6	204.6
Equity	339.6	204.6

Cash flow

Strong conversion of EBITDA to cash and significant items in the year also include:

- Record total dividends pay-out of \$18.9m
- Acquisition deferred consideration payments of \$4.7m
- Settlement pay-out and legal fees on WestConnex arbitration proceedings of \$26.6m
- Capital raise with net proceeds of \$144.7m in June 2026 with further SPP proceeds of \$15m to be received in July 2026



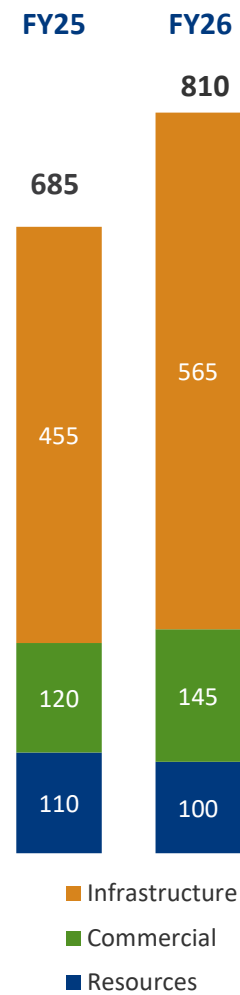
* Underlying EBITDA is a non-IFRS financial measure, for a reconciliation to statutory results see Appendix 1

Record order book



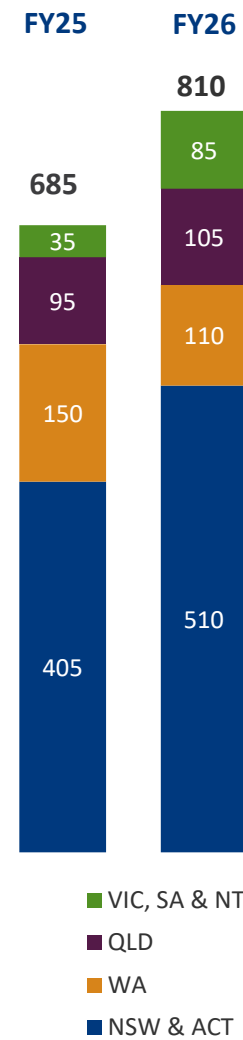
Order Book by Sector
\$m

- Record order book up 18%
- Commercial growth from Force Fire



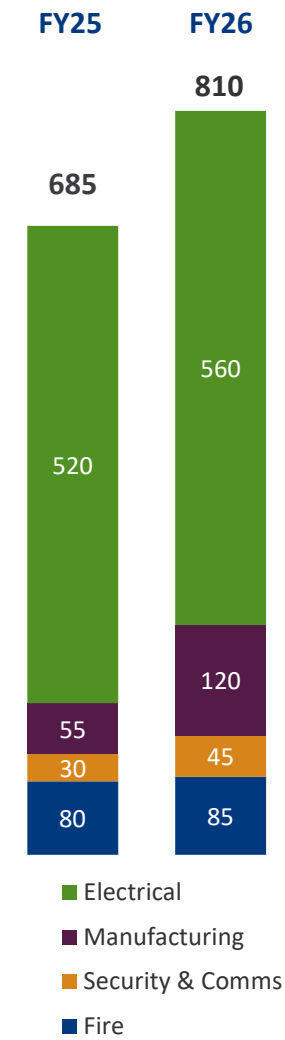
Order Book by Geography
\$m

- All eastern states grown



Order Book by Discipline
\$m

- Circa 30% of order book now in adjacent non-electrical disciplines



personnel use only

Operations and outlook



Operations and outlook

Lost Time Injury ("LTI") free for fourth consecutive year (FY26: 2.9m manhours LTI-free)

Workforce at circa 1,700 direct employees including 250 apprentices

Co-location into new Brisbane premises completed

Trivantage Manufacturing doubled floor space to 17,000m² in FY26 with three new facilities

Collie BESS completed and won NECA WA Industrial X-Large Award in August 2026

Western Sydney Airport terminal completed and multiple further works ongoing

Force Fire performed ahead of budget and achieved all vendor earn-out targets

Commercial sector improving with industrial warehousing and buildings projects

Infrastructure outlook strong with medium-term prospects of rail and hospital projects

Battery prospects presenting with Steel River East BESS awarded on Ausgrid network

Unprecedented pipeline of data centre projects with DigiCo and NEXTDC S4 works awarded

Multi-disciplinary offerings growing feature of group activity

Acquisition targets being actively explored offering geographic and disciplinary diversification

FY27 EBITDA guidance of at least \$100m and expecting further growth beyond

Positioning for growth



Positioning for growth

SCEE positioning for significant short, medium and long-term growth through exposure to structural tailwinds of data centres, infrastructure, energy and electrification

Structural tailwinds forecast to have considerable longevity driven by AI development, general Australian population growth, and drive to net zero

Guiding to at least 30% organic growth of profit in FY27 supported by entering period with record order book

SCEE intends to maximise both organic growth and acquisitive growth

SCEE does not anticipate material constraints in its ability to capture this growth:

- Finance – following capital raising and expansion of finance facilities, SCEE well funded for working capital and executing acquisition transactions
- Labour – SCEE is an employer of choice in the industry and will be able to access pools of labour from other parts of the economy if and when required. SCEE employs 250 apprentices
- Inflation – inflationary impacts on materials and labour cost is captured in pricing and not absorbed by SCEE

SCEE has identified a range of actionable acquisition targets offering:

- Geographic diversification – Queensland, Victoria
- Expanding existing disciplines within the group – fire, security
- Adding new disciplines to the group – HV, powerlines, mechanical (HVAC)

Index entries:

- Entered MSCI Australia Small Cap Index in August 2026
- ASX300 and FTSE All World Small Cap Indices entry in September 2026
- Targeting ASX200 Index entry during FY27



Multi-disciplinary offerings

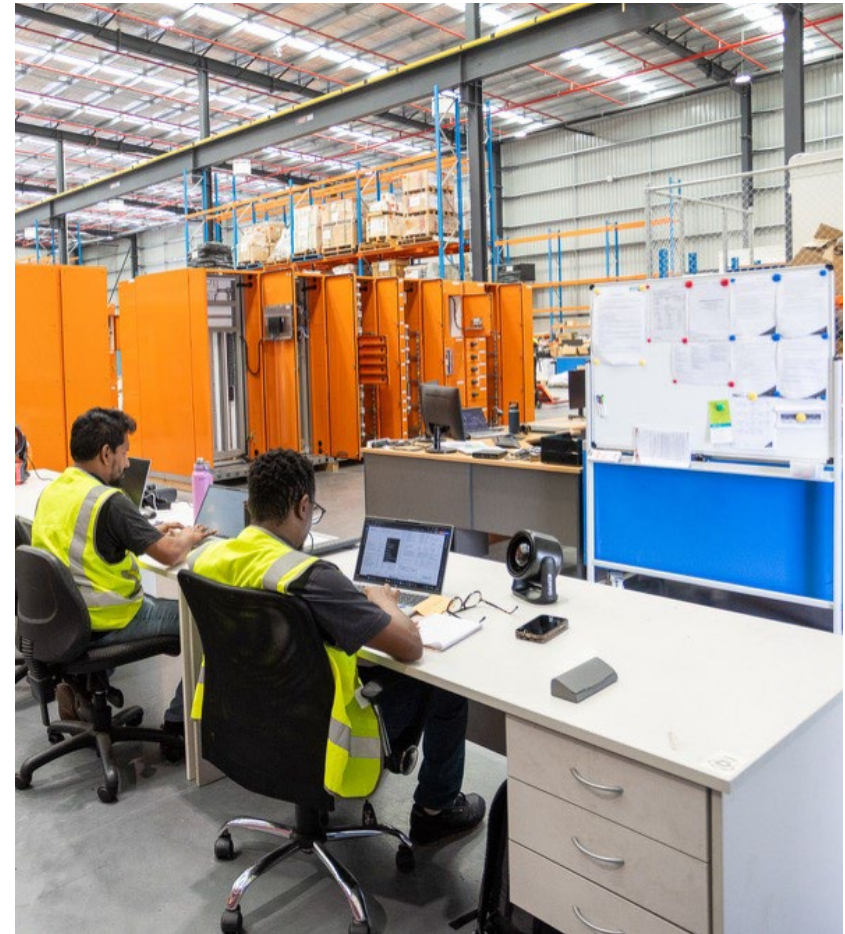
The existing and planned further diversification of the group enables SCEE to submit to clients multi-disciplinary offerings and access a larger share of project spend

Overlapping client bases of SCEE businesses lead to sharing of market insights, business development co-ordination, and deeper relationships

By maximizing these synergies and cross-selling opportunities our combined services offerings provide a competitive advantage

Evidenced in recent awards in battery, data centre, and infrastructure projects where two or more SCEE businesses are involved either through separate packages with clients or where one SCEE business subcontracts work to other group companies

The multi-disciplinary offering provides value to clients beyond the “sum of its parts” as SCEE can internally manage interfaces between disciplines so de-risking potential schedule and costs issues on projects



Data centres

SCEE businesses have worked on data centres for over twenty years, and the sector is in unprecedented growth. SCEE Group's breadth and depth of client base and services offerings amongst the strongest in the Australian data centre market

Australian data centre capacity is expected to double from current 1.6GW to 3.2GW by 2030 and potentially double again by 2035 (4.7GW-7.4GW)

SCEE businesses have multi-layered relationships in the sector with both data centre developers and tier one builders

In FY26 worked inside ten different data centres owned by six different hyperscale cloud providers providing variously electrical, communications, and fire services demonstrating SCEE's broad spread across sector. Trivantage Manufacturing provided switchboards to two of those ten and then to a further four data centres

Turned over \$120m in data centre work in FY26 and forecasting this to triple in FY27

Anticipating data centre construction will shift to remote locations over time as power becomes constrained in Sydney and Melbourne. SCEE well positioned to compete for these projects combining its data centre and remote location delivery experience

Data centres will be increasingly required to provide their own power opening further opportunities for SCEE with its experience in performing wind, solar, battery, and gas-power projects



Infrastructure

Infrastructure very wide sector across government and private investment. Apart from data centres, renewables, and energy, this sector also includes for SCEE transport (airports, rail, road, and ports), health and aged care, defence, education, agriculture, water, and utilities

Strong infrastructure opportunities for SCEE include:

- Western Sydney Airport - Stand Alone Facilities Project underway. Expecting ongoing works and further airport expansion
- Aerotropolis/City of Bradfield - long-term pipeline with development of region which holds bulk of Greater Sydney's new industrial-zoned land, particularly industrial warehousing construction for Force Fire and Heyday
- Health care in NSW and ACT - Shellharbour Hospital, Heyday's largest ever hospital award, in construction. Positioning around further major hospital developments presenting in medium-term
- Sydney Metro – working on St Marys Station on airport line. High confidence of further projects on Sydney Metro West station developments
- ACT – government buildings and school expansion programs



Renewables and electrification

Australia's energy transition requires investment in renewables, grid reconfiguration, and electrification of many activities by 2050

SCEE participates in this thematic having constructed multiple solar farms, wind farms, and Battery Energy Storage Systems:

- Successfully completed in H1 FY26 Synergy's 500MW/2,000MWh Collie BESS project which was over \$250m of work for SCEE
- Works commenced on Steel River East BESS on Ausgrid's NSW network with multiple SCEE businesses contributing
- Tendering for multiple renewables developments across Australia and anticipating further battery awards this year

SCEE offers services across a huge range of electrification initiatives including:

- Decarbonising client operations – such as refrigeration power efficiencies for supermarkets, store metering roll-outs, electric vehicle charging systems, lighting upgrades, and solar powered electrical equipment
- Buildings – stricter building codes and client requirements will drive increased electrical density and complexity of buildings

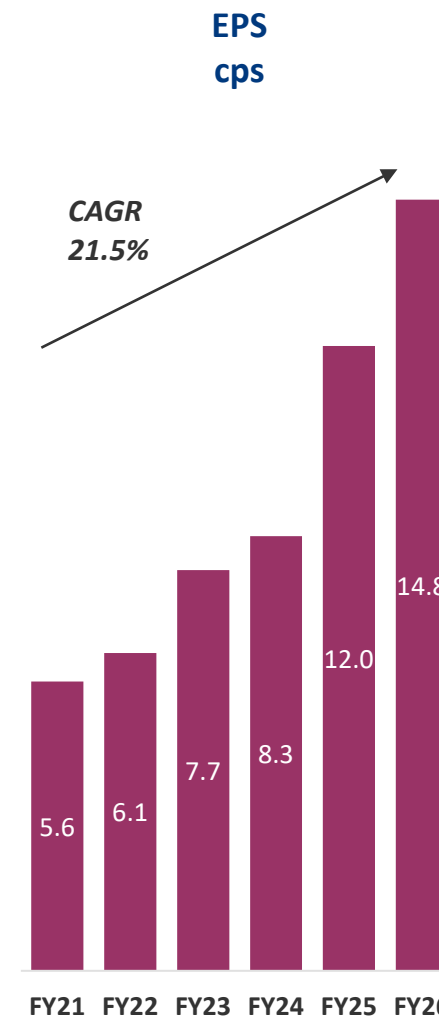
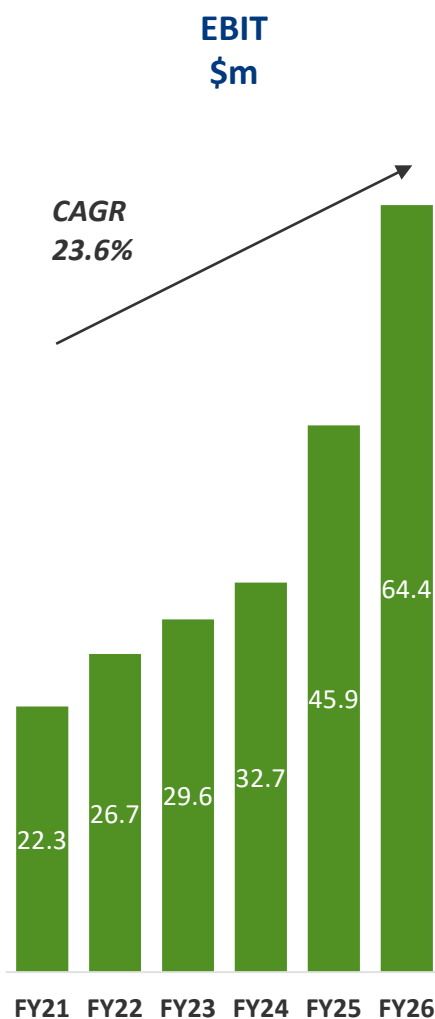
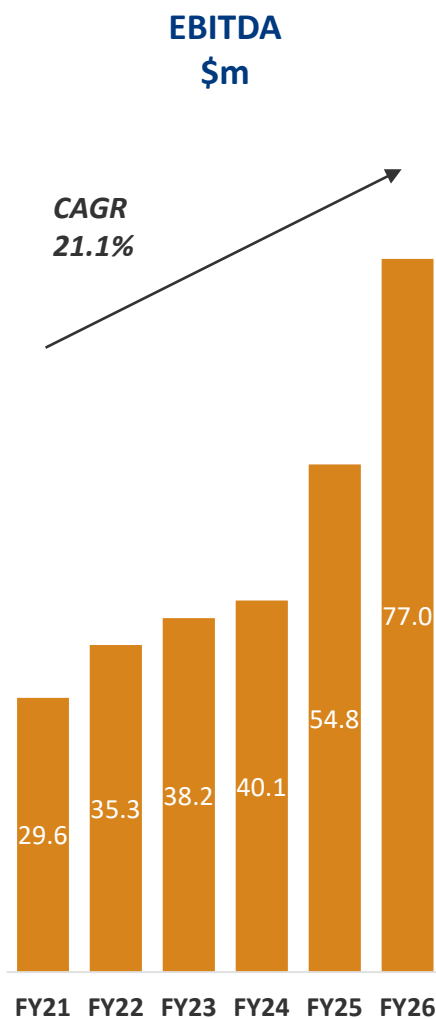


Investment proposition



Long term earnings growth

FY27 EBITDA guidance forecasting at least \$100m would represent 30% growth on FY26 Underlying EBITDA*



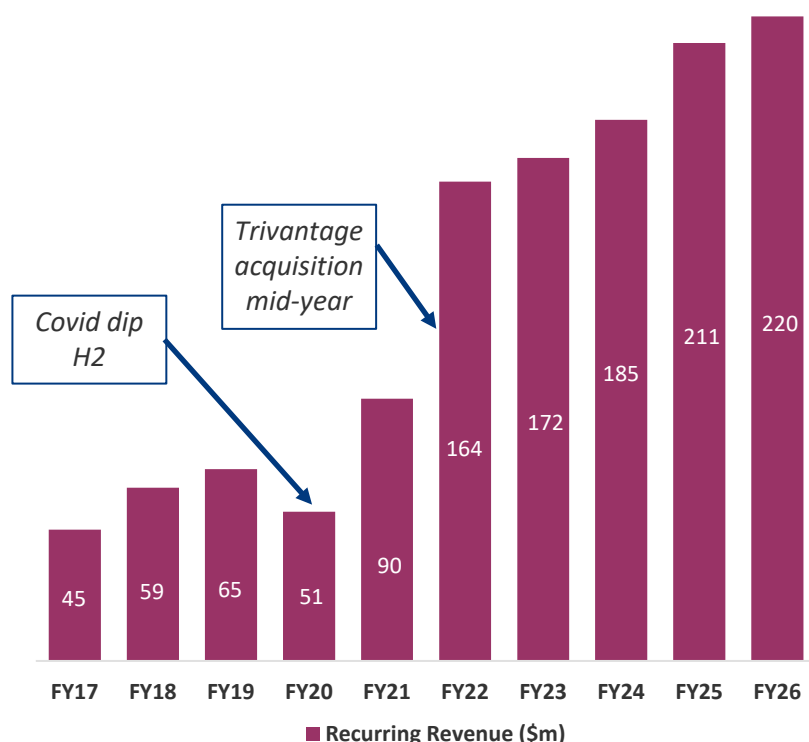
* Underlying EBITDA and Underlying EBIT are non-IFRS financial measures, for a reconciliation to statutory results see Appendix 1

Growth of recurring revenues

Strong track record of recurring revenues growth

31% of FY26 revenues recurring

Recurring Revenues (\$m)



Wide range of recurring works under services, maintenance, sustaining capital, and framework agreements, including:

- Supermarket works for Woolworths and Coles
- SEME security systems maintenance at correctional facilities
- Maintenance teams at Citic Pacific Sino Iron and Newmont Boddington Gold mines and across Rio Tinto and BHP Pilbara and Arrow Energy's Queensland operations
- Sino Iron agreement
- Energy Queensland asset inspection
- Force Fire has 1,000+ contracted Inspection and Testing ("I&T") sites, which engagements generally lead to award of related maintenance, repair and upgrade works
- Considerable longevity in many of these arrangements

Track record of successful acquisitions

Completed value-accretive acquisitions of Datatel in 2016, Heyday in 2017, Trivantage Group in 2020, MDE Group in 2024, and Force Fire in 2025



Offers access to communications and telco sectors
Total consideration paid \$6.2m
Implied acquisition multiple in final year of earn-out:
4.3x EBIT



Heyday Group

Entry to commercial and infrastructure sectors in NSW and ACT
Total consideration paid \$54.1m
Implied acquisition multiple in final year of earn-out:
2.9x EBIT



National provider of services to supermarkets security sector and switchboard manufacturer
Total consideration paid \$53.5m
Implied acquisition multiple in final year of earn-out:
3.4x EBIT



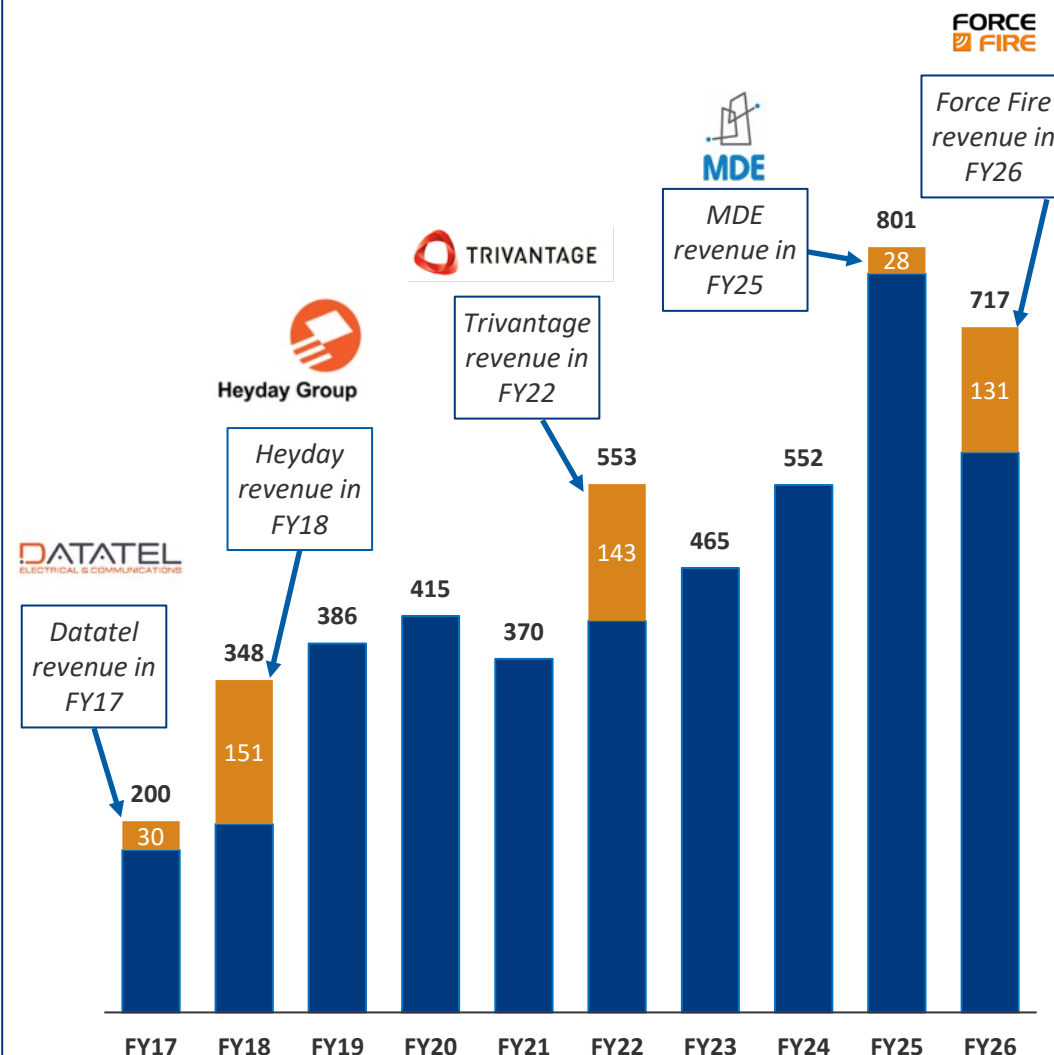
NSW provider of communications services across multiple sectors acquired in FY24
Total potential deal consideration (and final pay-out end of FY26): \$10.6m



NSW and QLD provider of fire safety solutions to commercial and industrial sectors acquired in FY25
Total potential deal consideration (and final pay-out end of FY27): \$53.5m

Revenue contribution of acquisition in first full year of consolidation

Revenue (\$m)



personal use only

Conclusion



Conclusion

Underlying EBITDA \$77.0m (FY25: \$54.8m) up 40.5% on record prior year*

Underlying EBIT \$64.4m (FY25: \$45.9m) up 40.3% on record prior year*

Record Cash \$261.5m (30 June 2025: \$88.6m) strong cash collection and \$144.7m net equity raise

Record Order Book \$810m (30 June 2025: \$685m) up 18.2% on prior year

Record Final Dividend 7.5 cps declared and fully franked

Infrastructure outlook strong with medium-term prospects of rail and hospital projects

Battery prospects presenting with Steel River East BESS awarded on Ausgrid network

Unprecedented pipeline of data centre projects with DigiCo and NEXTDC S4 works awarded

Multi-disciplinary offerings growing feature of group activity

Acquisition targets being actively explored offering geographic and disciplinary diversification

FY27 EBITDA guidance of at least \$100m and expecting further growth beyond

* Underlying EBITDA and Underlying EBIT are non-IFRS financial measures, for a reconciliation to statutory results see Appendix 1



Appendices

Appendix 1 – IFRS reconciliation

SCEE's results are reported under International Financial Reporting Standards (IFRS). SCEE discloses certain non-IFRS measures that are not prepared in accordance with IFRS. The non-IFRS measures should only be considered in addition to, and not as a substitute for, other measures of financial performance prepared in accordance with IFRS.

EBITDA and EBIT are non-IFRS measures which do not have any standard meaning prescribed by IFRS and therefore may not be always be comparable to EBITDA and EBIT presented by other companies.

EBITDA represents earnings before interest, income tax, depreciation and amortisation. EBIT represents earnings before interest and income tax.

Underlying EBITDA and Underlying EBIT represent EBITDA and EBIT excluding the impact of the WestConnex legal dispute costs respectively.

A reconciliation of profit after tax to Underlying EBITDA and Underlying EBIT is presented in the table on this slide.

	FY26	FY25
	\$m	\$m
Contract revenue	718.7	801.5
Contract expenses	(582.0)	(695.5)
Gross Profit	136.7	105.9
Other income	1.4	1.7
Overheads ⁽¹⁾	(61.1)	(52.8)
Underlying EBITDA	77.0	54.8
Depreciation and amortisation ⁽²⁾	(12.7)	(8.9)
Underlying EBIT	64.4	45.9
WestConnex legal dispute costs ⁽³⁾	(46.1)	0.0
Net finance income/(expense) ⁽⁴⁾	(7.0)	(0.3)
Profit before tax	11.3	45.6
Income tax expense	(4.2)	(14.0)
Profit after tax	7.1	31.7

(1) Employee benefits expenses, Occupancy expenses, Administration expenses and Other expenses from ordinary activities

(2) Depreciation expense, Amortisation expense and Amortisation of customer contracts and relationships

(3) WestConnex legal dispute costs were not material in the prior corresponding period and were included in contract expenses

(4) Finance income and Finance expenses

Appendix 2 - Corporate summary



Capital Structure

ASX Code	SXE
Share Price (17 August 2026)	\$4.64
No. of ordinary shares (17 August 2026)	307.3m
Market Capitalisation (17 August 2026)	\$1,425.9m
No. of performance rights (17 August 2026)	3.4m
Cash (30 June 2026)	\$261.5m
Debt (30 June 2026)	Nil
Enterprise Value (17 August 2026)	\$1,164.4m

Shareholders at 6 August 2026

Thorney	5.3%
Other institutional investors	47.1%
Frank Tomasi	13.0%
Directors and executives	4.0%
Other retail and private	30.6%
Total	100.0%

Disclaimer



Some of the information contained in this presentation contains “forward-looking statements” which may not directly or exclusively relate to historical facts. These forward-looking statements reflect the current intentions, plans, expectations, assumptions and beliefs of Southern Cross Electrical Engineering Limited (“SCEE”) about future events and are subject to risks, uncertainties and other factors, many of which are outside the control of SCEE.

Important factors that could cause actual results to differ materially from the expectations expressed or implied in the forward-looking statements include known and unknown risks. Because actual results could differ materially from SCEE's current intentions, plans, expectations, assumptions and beliefs about the future, you are urged to view all forward-looking statements contained in this presentation with caution and not to place undue reliance on them. No representation is made or will be made that any forward-looking statements will be achieved or will prove to be correct.

SCEE does not undertake to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. Past performance information given in this presentation is given for illustrative purposes only and should not be relied upon as (and is not) an indication of future performance.

This presentation is for information purposes only. It is not financial product or investment advice or a recommendation, offer or invitation by SCEE or any other person to subscribe for or acquire SCEE shares or other securities. The presentation has been prepared without considering the objectives, financial situation or needs of the reader. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs, and seek the appropriate professional advice.

Statements made in this presentation are made as at the date of the presentation unless otherwise stated. The information in this presentation is of a general background nature and does not purport to be complete. It should be read in conjunction with SCEE's other periodic and continuous disclosure announcements.