



Kingsgate

Consolidated Limited

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Manager
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Chatree Returns to Full Processing Capacity

Kingsgate Consolidated Limited (ASX: KCN) ("Kingsgate" or the "Company") is pleased to provide an update on the remediation works at Plant 1 at the Chatree Gold Mine.

Successful Restart of Plant 1

Plant 1 has returned to nameplate capacity of 2.3 mtpa following **successful restoration and restart of Ball Mill 1**.

Chatree maintained an annualised throughput rate of 4.3 mtpa, (87% of combined nameplate capacity) during the 47-day shutdown of Ball Mill 1. Works undertaken included:

- Removal of the trunnion bearings
- Trunnion hydraulic lubrication units completely overhauled
- Refurbishment and finishing of the trunnion journals
- Full replacement of both trunnion bearings

Additionally, Ball Mill 1 has been run at full capacity for 7 days as part of non-destructive test ("NDT") work, including testing for possible expansion or changes to remaining thermo-mechanical cracks on the journal surface. No changes have been identified, and the operating team continues to monitor the situation.

To minimise the risk of any future disruptions, a new discharge end mill head has been ordered including fasteners and guards. The lead time is approximately 34 weeks with arrival anticipated in the 4th quarter of FY2027.

Installation will require a temporary shutdown of Ball Mill 1, but to minimise any further disruption, the Company intends to incorporate the installation into the regular maintenance shutdown schedule for Plant 1. The duration and any potential impact on throughput remain subject to final planning.

The Company is assessing the impact of reduced Plant 1 throughput and expects to update the market on FY27 guidance by the end of September.

Commenting on the resumption of full processing, Kingsgate's Chief Executive Officer and Managing Director, Jamie Gibson said:

"The immediate workaround and subsequent resumption of full nameplate processing capacity within 47 days after a major Ball Mill incident is a testament to the operating team's hard work. It highlights the operational and technical capabilities we have continued to build within the business since the restart of the Chatree gold mine. This is an important milestone as we return to full production rates."

This announcement is authorised for release by the Board of Kingsgate Consolidated Limited.