AUREKA

ASX ANNOUNCEMENT

07 SEPTEMBER 2026

7 September 2026
ASX Market Release

VICTORIAN MINE AND MILL ACQUISITION

AUREKA TO STEP INTO VICTORIAN PRODUCTION WITH MAJORITY SCRIP LOW CASH ACQUISITION OF COMPLEMENTARY MINE & MILL^

- With the support of its major shareholders, **Aureka has entered into a binding Share Sale Agreement to acquire 100% of High Grade Holdings (HGH), parent company of Core Prospecting, including the operating high grade underground Fiddlers Creek Gold & Silver Mine, and the Wedderburn Gold Processing Mill – both proximate to Aureka's existing assets.** On Completion, the Transaction would transform Aureka into Victoria's newest ASX listed gold producer with small scale high-grade current production (Fiddlers Creek), a second project under study and application (Comstock) and significant scale potential at Irvine in the the multi-million-ounce Stawell Gold Corridor. In whole a portfolio hosting ~455koz of Inferred JORC Mineral Resources at 2.27g/t Au[i].
- **Commercially, the portfolio centres around the Wedderburn Gold Processing Mill, one of only six in Victoria.** The Wedderburn Gold Processing Mill is licenced for external tolling and has stated spare capacity[1]. Wedderburn's current gold, silver and base metals concentrate output is sold under offtake. The majority scrip Acquisition is funded from new equity without external debt. Transaction due diligence showed HGH's unaudited management accounts with positive monthly free cash flow since Q2 2026, positive net tangible assets and no term debt.
- **The base Acquisition consideration is $8.9m**, comprising $2.5m cash and $6.4m in Aureka shares, plus reimbursement of Rehabilitation Bonds $0.5m. Up to a further $2.0m in contingent Performance Payments may become payable if specified post-Completion production and project milestones are achieved over 3 years.
- **To underpin the acquisition** Aureka has signed commitment letters for a 2 Tranche Placement raising A$5.65m, supported by Aureka's significant shareholders. A matching Share Purchase Plan shall provide all eligible shareholders the same opportunity over an expected two week open period. The share price for Vendor consideration, Placement shares, and proposed Share Purchase Plan is $0.12 per AKA Share.
- **Board appointment & spin off rights.** The transaction includes the right for HGH to nominate one non-executive director to the Aureka board. Recognising Aureka's Irvine Project

[1] Any future use of that capacity for ore from Aureka's own projects, including Comstock, is subject to the outcome of ongoing studies, regulatory approvals and a development decision, and there is no certainty that Comstock will be developed.

may eventually attract interest from strategic buyers at a different scale - compared to the St Arnaud – Wedderburn – Avoca (Fiddlers Creek) assets - if any of the acquired assets are contributed to a spin-out vehicle within 3 years, HGH majority shareholders may nominate one director to the Spin-Out Vehicle.

^Completion remains subject to the Conditions Precedent summarised under “Transaction Structure” below. References in this announcement to Aureka owning or operating the HGH assets are on the basis that Completion occurs.

Figure 1: Aureka Executive and Director team with HGH Founder and Director Toby Houldsworth on site visit to the Fiddlers Creek operating underground high grade gold and silver mine.

Management Comment

It is great to have agreed to a transaction that would step Aureka into production in a controlled and measured way in Victoria, with ownership of a licenced mill - one of only a handful in the State. The team at Core Prospecting have been working with us from the creation of Aureka, so this acquisition is a natural next step in this partnership.

The strategic fit is abundantly clear... Aureka has a large and growing Victorian gold portfolio, including the scale potential of Irvine in the multi-million-ounce Stawell Corridor and the brownfield opportunity Comstock at St Arnaud, but up to this point - we did not own a processing facility. HGH has the producing Fiddlers Creek mine, the operating Wedderburn Milling Facility and a team with real Victorian mining and milling experience. All assets are proximate to each other in Regional Victoria so coming together under one portfolio provides for genuine industrial synergy.

This transaction accelerates Aureka's existing strategy of targeting opportunistic first-up production: Aureka would immediately become a producer, and with its own mill, which unlocks commercial possibilities for all Aureka's projects, including the flagship Irvine Gold Project hosting an estimated 398koz of Inferred JORC Mineral Resources[ii]*.*

Overall we have agreed to acquire an operating mill with spare capacity together with the high-grade operating Fiddlers Creek Gold & Silver Underground Mine and operational team in a low cash majority scrip transaction at a compelling price – this is a transformative deal for Aureka and we could not be happier.

- James Gurry, Aureka Managing Director

Management Comment

We welcome another opportunity to work with Aureka, a team we know and trust.

For HGH shareholders this is more than a sale for cash and shares. Taking the majority of the consideration in scrip lets us realise part of the value we helped create at Fiddlers Creek and Wedderburn while staying invested in what those assets can become inside a larger Victorian gold platform, with a broader asset base, access to public capital markets and more ways to fund development and exploration than HGH could carry on its own. Our shareholders keep economic exposure to the assets they know well and pick up exposure to Aureka's existing resource base and exploration pipeline alongside it.

The fit that interests us most is between Comstock and Wedderburn. Wedderburn is a licenced mill with gravity and flotation circuits already producing a gold, silver and base metals concentrate into an existing offtake, and it is *operating well below its stated capacity. Comstock sits less than 50km away. Assuming Comstock comes to production, owning the mill and mine would mean the combined group, not a third party, retains the processing margin.*

It also matters to us that the people who built and operated these assets stay with them: not only the small employee team, but ongoing input from the HGH directors as employees, contractors and technical consultants to the enlarged group.

Bringing Fiddlers Creek, Wedderburn, Comstock, Irvine and the regional exploration ground under one owner, with listed-company capital access and complementary technical and operating capability behind them, gives HGH shareholders exposure to a range of outcomes that a cash sale would have closed off.

- Kenneth Bush – Director – High Grade Holdings Pty Ltd / Core Prospecting Pty Ltd

Figure 2 – Haul truck carting ore at the Fiddlers Creek high grade gold and silver underground mine.

AUREKA'S (PRO-FORMA) PORTFOLIO OF COMPLEMENTARY ASSETS

Following Completion, Aureka's Victorian gold portfolio would encompass production, development and exploration growth opportunities. Aureka's existing reported Inferred JORC Mineral Resources total approximately 455koz @ 2.27g/t Au. The flagship Irvine Project has a JORC Inferred Mineral Resource of 398koz,[1] and is located 16km from the operating Stawell Gold Mine that has a production history of over 5Moz[2]. The Fiddlers Creek Underground mine re-started production in 2025 as a high-grade smaller scale operation. To the north-east lies the St Arnaud Comstock Gold & Silver Project with a JORC Inferred Mineral Resource of 56koz grading 1.21g/t gold[3] in a pit previously mined until 1995 and with a production licence in application. The Wedderburn Gold Processing Mill is one of a limited number of gold mills in Victoria, currently processes ore from Fiddlers Creek and has stated spare capacity. Aureka's existing tenement package also includes the Jubilee Gold Exploration Project near Ballarat, Morning Bill Gold and Base Metals Project on the Stavely Volcanics (Stawell Corridor), and critical minerals potential in the greater St Arnaud area.

[1] ASX Release, 18 Jun 2026: Global Resource increase to over 450koz
[2] https://stawellgoldminescommunityhub.com.au/wp-content/uploads/2024/11/stawell-gold-corridor-conference-stawell-gold-mines-271124.pdf
[3] ASX Release, 13 Jun 2025: St Arnaud Maiden JORC MRE and Exploration Target – Amended.

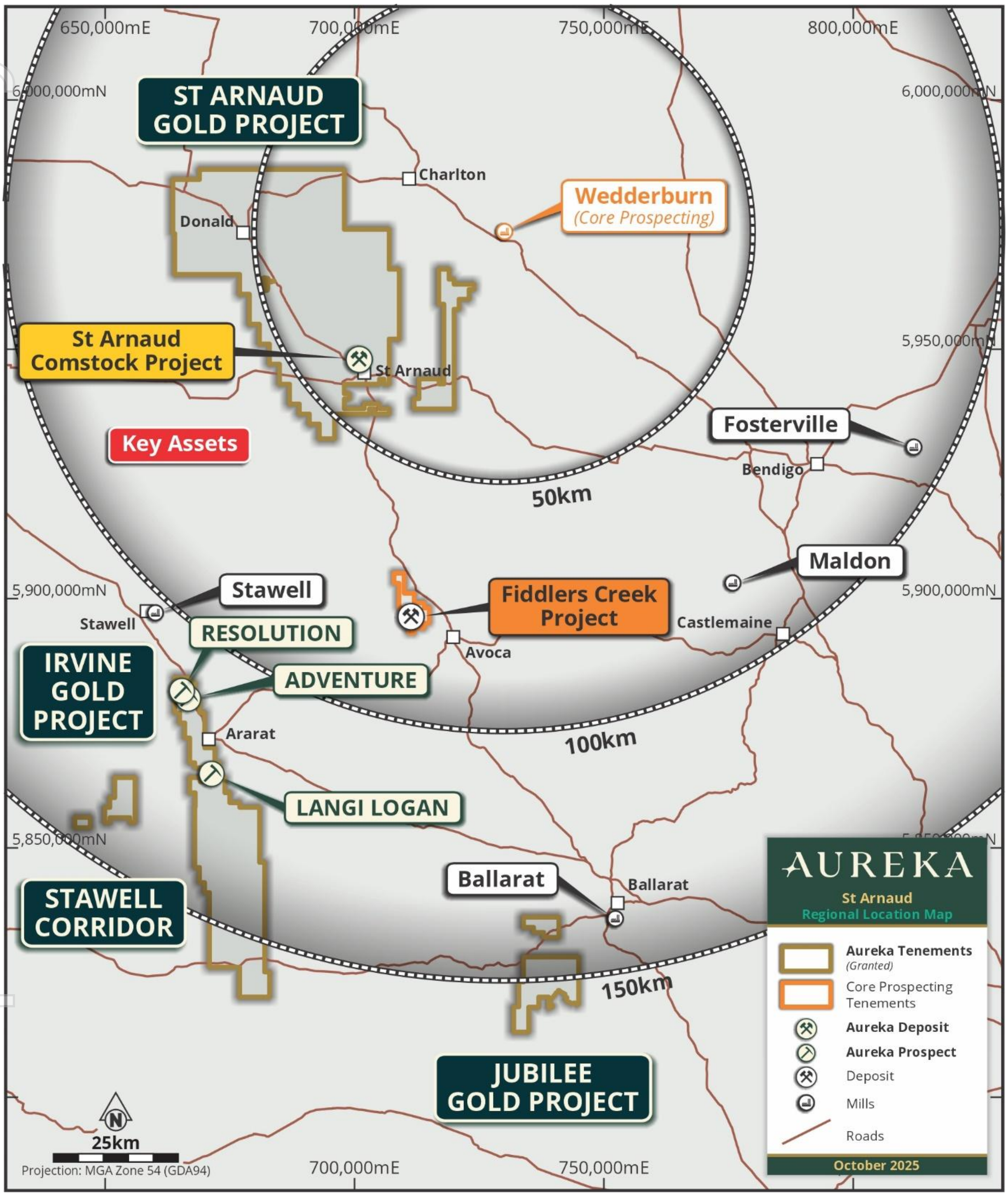

Figure 3 – Map showing Aureka and (HGH) - Core Prospecting assets. Map shows Percydale Exploration tenure around the operating underground Fiddlers Creek Gold & Silver mine where Aureka expects to commence near-mine exploration following Completion.

AUREKA TO STEP INTO VICTORIAN PRODUCTION THROUGH LOW CASH MAJORITY SCRIP ACQUISITION

Aureka Limited (**Aureka** or the **Company**) has entered into a binding Share Sale Agreement (**SSA**) to acquire 100% of High Grade Holdings Pty Ltd (**HGH**), the parent company of Core Prospecting Pty Ltd and Vanning Resources Pty Ltd, including the Wedderburn Gold Processing Mill and the operating Fiddlers Creek underground mine. Completion has not yet occurred and remains subject to the Conditions Precedent summarised below. Both assets are proximate to Aureka's current projects, bringing together a complementary Victorian gold asset suite.

ASSETS TO BE ACQUIRED

Asset	Description
Fiddlers Creek Mine	Underground gold mine operating under a granted Prospecting Licence, with a Mining Licence application pending. High grade gold, silver and base metals production.
Percydale exploration ground	Granted Exploration Licence surrounding Fiddlers Creek and covering approximately 39 square kilometres.
Wedderburn Milling Facility	Gold processing mill held under a granted Mining Licence, with stated capacity of approximately 42,000 tonnes per annum, gravity and flotation recovery, wet and dry stack tailings facilities, floatation cell and approval to receive and toll treat ore from third parties.
Operating capability	Core Prospecting's practical small-scale Victorian mining, permitting, mine start-up and mill operations experience.

WEDDERBURN MILL – OPERATING, SPARE CAPACITY, LICENCED FOR 3RD PARTY ORE

The acquisition of the Wedderburn Gold Processing Mill is a strong complement to Aureka's existing pre-production gold project portfolio. Ownership of the Mill could allow Aureka to not only unlock commercial pathways for its projects but also retain processing margins that would otherwise be paid to third-parties.

The Wedderburn Gold Processing Mill currently processes ore from the Fiddlers Creek underground mine, producing a concentrate product that is shipped to overseas smelters under offtake contract. Core Prospecting's current production from the Fiddlers Creek underground mine uses only part of the stated capacity at the Wedderburn Mill.

FIDDLERS CREEK - HIGH GRADE OPERATING UNDERGROUND MINE

On Completion, ownership of the Fiddlers Creek high-grade operating underground mine would provide Aureka with exposure to existing production and growth potential through near mine exploration and extensions.

Under the agreed transaction, Aureka must undertake not less than 1,800 metres of drilling on the acquired Tenements. Building upon the work of former owners GBM Resources and its own exploration work, HGH prepared internal estimates of mineralisation at Fiddlers Creek. While whose estimates have been independently assessed by Aureka, they are not reported in this announcement and should not be relied upon. Aureka has not reported a Mineral Resource estimate for Fiddlers Creek in accordance with the JORC Code and intends to undertake the work required to do so following transaction Completion.

Publication of JORC Mineral Resource and Ore Reserve estimates for Fiddlers Creek is among the Performance Payment milestones agreed between the parties and described below. A description of Fiddlers Creek mineralisation and history is included later in this release (p 16).

Figure 4: Extracted mined ore from the Fiddlers Creek Mine being dumped onto the Run of Mine pad.

COMPLEMENTARY TEAMS

The proposed transaction is the natural next chapter in the years long positive working relationship between the two parties. Core Prospecting has consulted to Aureka since 2023, designing the exploration plan that supported Aureka's recapitalisation and ASX resumption. Core Prospecting Director Kenneth Bush acted as Exploration Strategy Advisor to Aureka prior to Jozef Story joining from Barrick Mining Corporation. Core Prospecting personnel have been integral to Aureka's geological progress, contributing geological modelling work and actively working with Aureka on the Comstock studies.

Figure 5: Aureka Executive and Director team with HGH Founder and Director Toby Houldsworth on site visit to the Fiddlers Creek operating underground gold and silver mine.

Following Completion, operations are expected to be the responsibility of Zane Smith, Aureka's recently appointed Chief Operating Officer, while Toby Houldsworth, Founder and Director of HGH, is expected to continue as Superintendent as well as assist Aureka in identifying further bolt-on or growth opportunities that complement the asset suite, particularly in relation to the Wedderburn milling operations.

Eligible HGH employees will be invited to participate in Aureka's employee incentive arrangements which will further align the operating team with the performance of the combined group and with all shareholders. This is intended to ensure that the people who have built and operated the HGH assets can continue to share in the success of the combined group.

TRANSACTION ACCELERATES AUREKA'S EXISTING STRATEGY

The transaction is a natural extension of Aureka's existing Victorian gold strategy to harness opportunity for possible early production while growing the scale of its flagship Irvine project. Mill ownership unlocks a possible pathway to market for all projects. For Aureka the proposed transaction does not involve a new commodity, a new jurisdiction or a fundamentally different business or taking on significant debt. It expands Aureka's existing Victorian gold platform by adding complementary production, processing and operating capability.

SUMMARY OF OPERATING PERFORMANCE OF ACQUIRED ASSETS

Production at the Fiddlers Creek mine and Wedderburn Mill commenced in July 2025. During due diligence HGH's unaudited management accounts and bank records, indicate positive monthly free cash flow since Q2 2026, ~9 months after first production.

During the ramp-up phase in FY26 (12 months to 30 June 2026), the production information below was provided by HGH and reviewed by Aureka against available transaction records, mill receipts and offtake customer payments:

- Average head grade mined and milled 7g/t,
- Total gold recovered in 12 months: **416oz**, 13 kg,
- Average recoveries (commissioning): 86%, highest 91%,
- Average monthly concentrate gold grade: ~70 g/t,
- Floatation circuit commissioned: February 2026,
- Under the existing offtake arrangements, payabilities have typically exceeded 90% for gold and silver, depending on metal grades in concentrate and other applicable offtake specifications.

The information above is historical operating data for the FY26 ramp-up period. It is unaudited, is not a production target, forecast or guidance by Aureka, and should not be relied on as an indication of future production or financial performance.

TRANSACTION STRUCTURE

Aureka has entered into a binding SSA to acquire 100% of HGH, the parent company of Core Prospecting Pty Ltd (mine operations) and Vanning Resources Pty Ltd (mill operations). Completion remains subject to satisfaction or waiver of the Conditions Precedent. The base Acquisition consideration is $8.9 million. Transaction due diligence showed HGH's unaudited management accounts with positive monthly free cash flow since Q2 2026, positive net tangible assets and no term debt.

Material Conditions Precedent include Aureka completing confirmatory financial, legal and technical due diligence; Aureka shareholder approval for the Placement and Consideration Shares; appointment of the HGH nominee to the Aureka board; no material adverse change and agreement of (any) closing debt and net working capital and any Consideration adjustment. Completion is scheduled to occur five Business Days after satisfaction or waiver of the Conditions Precedent (or another agreed date), with an End Date three months after execution.

The base Acquisition consideration comprises $2.5 million cash payable on Completion and $6.4 million in Aureka shares at a deemed issue price of $0.12 per Share, subject to certain adjustment provisions. Aureka must also reimburse at Completion, any qualifying Reimbursable Bonds paid by the Majority HGH Shareholders. The scrip consideration is subject to 12-month voluntary escrow for shareholders holding 10% or more of HGH immediately before Completion and other HGH shareholders offered an orderly sale mechanism.

No single HGH shareholder is expected to hold 5% or more of Aureka following Completion, based on the current transaction and capital raising assumptions. HGH has 33 shareholders, including the three Majority Shareholders who each hold approximately 20%. The Acquisition is structured so that Aureka will acquire 100% of HGH.

ASX has confirmed that the Acquisition does not require Aureka to re-comply with Chapters 1 and 2 of the Listing Rules. An Aureka shareholder meeting will be convened to approve the issue of the vendor Consideration Shares and the issue of Placement Shares above Aureka's available Listing Rule 7.1 and 7.1A capacity. Transaction documents include customary warranties, indemnities, disclosure processes and completion mechanics appropriate for a transaction of this nature.

FUTURE SPIN OFF OR ASSET SALE - RIGHTS

St Arnaud, Wedderburn and Fiddlers Creek Spin-Out Provisions. Recognising that Aureka's flagship Irvine Gold Project in the Stawell Corridor is of a significantly different scale and may attract interest from strategic buyers compared to the St Arnaud – Wedderburn – Avoca (Fiddlers Creek) assets, for three years after Completion, if the acquired assets are held in a Spin-Out Vehicle, the HGH Majority Shareholders have a one-off right to nominate one non-executive director to that vehicle.

CAPITAL RAISING BY AUREKA

Placement cornerstoned by significant shareholders. To provide financial certainty to the Aureka board in signing the acquisition agreement, Aureka has received signed commitment letters from investors for a Share Placement raising A$5.65 million at $0.12 per Share (47,084,593 shares). The Placement was supported and cornerstoned by a small number of Aureka's most significant shareholders. The Placement will be completed in two tranches: Tranche 1 (37,830,063 Shares) to be issued under Aureka's existing Listing Rule 7.1 and 7.1A placement capacity, and Tranche 2 (9,254,530 Shares) subject to shareholder approval.

Matching Share Purchase Plan. The Company also intends to offer shareholders registered at 7.00pm (Melbourne time) on 4 September 2026 with a registered address in Australia or New Zealand the opportunity to subscribe for up to $30,000 of Shares each under an SPP, which is expected to remain open for two weeks and seeks to raise up to approximately $1.5 million (with the Company able to accept oversubscriptions or scale back applications, subject to the Listing Rules). The SPP issue price is $0.12 per Share, the same price as the Placement, representing a discount of approximately 3.5% to the volume weighted average price of Shares over the five trading days before the day the SPP was announced. The Company may extend the SPP Closing Date, and any extension will be announced to ASX.

Shares on issue before and after transaction (scenario, subject to various assumptions)

ITEM	SHARES ON ISSUE	POST TRANSACTION SHARES (%)
Current AKA shares on issue	159,149,010	50%
Placement shares – Tranche 1 in accordance with LR7.1 and LR 7.1A	37,830,063	12%
Placement shares – Tranche 2 (subject to approval)	9,254,530	3%
Shares proposed to be issued for acquisition (vendor shares)	53,333,333	17%
Maximum shares under the Share Purchase Plan[1]	59,093,722	19%
Total	**318,660,658**	**100%**
Issue price	**$0.12**	
Illustrative maximum pro forma equity value $0.12 per Share	**$ 38,239,279**	

Notes:

1. SPP seeks to raise up to approximately $1.5 million or 12,500,000 shares (with the Company able to accept oversubscriptions or scale back applications, subject to the Listing Rules). Number of shares stated is theoretical maximum under the Share Purchase Plan, calculated as 30% of the fully paid ordinary Shares on issue, including any Tranche 1 Placement Shares issued before that time. The SPP issue price is $0.12 per Share.

PRODUCTION INCENTIVE PAYMENTS: $2M MAX OVER THREE YEARS

In addition to the Completion consideration, contingent Performance Payments of up to $2.0 million may become payable if specified post-Completion milestones are achieved within the applicable periods. The production thresholds below are contractual payment milestones only and are not production guidance or a forecast by Aureka that the milestones will be achieved.

Aureka has not reported a production target for Fiddlers Creek or the Wedderburn Milling Facility, and none is implied by the milestones.

A Milestone that is not achieved within its applicable period will lapse.

MILESTONE	TRIGGER EVENT	AMOUNT
1	Cumulative production of at least 900 ounces of gold from ore processed through the Wedderburn Milling Facility within 12 months after Completion.	$500,000
2	Cumulative production of at least 2,500 ounces of gold from ore processed through the Wedderburn Milling Facility within 24 months after Completion.	$500,000
3	Cumulative production of at least 4,000 ounces of gold from ore processed through the Wedderburn Milling Facility within 36 months after Completion.	$500,000
4	Various other milestones relate to the publication of JORC Mineral Resource and Ore Reserve estimates for Fiddlers Creek, the grant of the pending Mining Licence for Fiddlers Creek, and an increase in tailings capacity at Wedderburn.	$500,000

BOARD APPOINTMENT RIGHT

The transaction includes the right for HGH to nominate one non-executive director to the Aureka board. Aureka considers this proposed appointment a positive way to support continuity, preserve HGH knowledge and assist with integration after completion. This would give HGH shareholders representation at the Aureka board level and a voice in the future direction of the enlarged company. The right is a one off.

TRANSACTION AND DUE DILIGENCE SUPPORT

The transaction was negotiated between the directors of the two companies with assistance from their respective legal advisors, Steinepreis Paganin for Aureka, and QR Lawyers for HGH. Aureka also received technical advice from Measured Group of Queensland (mine and mill operations and design), Conarco Consulting (Resource due diligence), QValue for financial modelling assistance and Harbury Advisors for transaction and Placement support.

PROCESS AND TIMETABLE

ASX has confirmed that the Acquisition does not require Aureka to re-comply with Chapters 1 and 2 of the Listing Rules. A shareholder meeting will be convened to approve the issue of the vendor Consideration Shares and the issue of Placement Shares above Aureka's available Listing Rule 7.1 and 7.1A capacity.

Item	Timing	Detail
Notice of Meeting dispatch for AKA shareholder approval in relation to share issuance to vendors.	Dispatch targeted September 2026, with the meeting in October 2026	Aureka prepares and dispatches the Notice of Meeting and Explanatory Memorandum seeking approval for the issue of the Consideration Shares and any other required resolutions.
Share Purchase Plan	September 2026	The SPP is expected to be open for two weeks to allow eligible retail and other shareholders to participate. The SPP issue price is $0.12 per Share, the same price as the Placement. The Company may extend the Closing Date.
Shareholder Meeting	October 2026	Holds shareholder meeting seeking approval for the issue of the Consideration Shares and any other required resolutions.
Capital raise completed	Before transaction completion	Aureka completes the required capital raising process, including raising sufficient funds to pay the Completion Cash and support the agreed post-completion funding plan.
Completion occurs	As soon as possible after Shareholder Meeting. End Date under the SSA: three months after execution, unless otherwise agreed in writing.	Following satisfaction or waiver of the conditions precedent, completion occurs.

Figure 6 – Images from the Wedderburn Gold Processing Mill.

FIDDLERS CREEK MINERALISATION DESCRIPTION[1]

The Percydale field, which hosts the Fiddlers Creek Underground Gold & Silver Mine, has historically produced over 700,000 ounces of gold, predominantly from alluvial deposits. The Fiddlers Creek site has been operated intermittently. It is estimated that 4,000 to 6,000 tons of quartz was extracted in the early stages of mining (late 1800s), averaging approximately 1 oz/t Au[2]. It is believed that mineralisation remains open down-plunge to the south-east and along strike. This area has not been drill-tested and represents potential for further exploration.

The existing workings consist of several shafts developed to approximately 60 meters depth and three development / stoping levels. Approximately 200m in strike of reef has been exposed in these operations. Core Prospecting gained control of the project in 2015 and worked through the approval process to develop the mine, complete metallurgical test work and then gained mining approvals, the mining development for the current Decline began in August 2024.

The surrounding exploration tenure, also held by Core Prospecting, sits on the same repeating structural grid, where parallel quartz-reef zones recur on a roughly 100 to 200 metre spacing. Several of these interpreted parallel zones, mapped on the very geometry that hosts the Fiddlers Creek shoots, have never been drill-tested, and represent untested repetitions of the same high-grade system.

Across the project Core has identified six main mineralised trends and more than 600 historical workings mapped from LIDAR and field mapping. Over 6 km of mineralised structure has been traced along several lines with continuity that carries beneath shallow cover, and that cover has never been drill-tested or below 50 vertical metres.

[1] Source: information provided by HGH (Core Prospecting) and reviewed by Aureka.
[2] *https://resources.vic.gov.au/geology-and-data/minerals/metals/gold*

Figure 7 – Images from the Fiddlers Creek underground gold and silver mine operations.

This announcement has been approved for release by the Board.

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AUREKA'S MINERAL RESOURCES

Cautionary Statement. There is a low level of geological confidence associated with Inferred Mineral Resources and there is no certainty that further exploration work will result in the determination of Indicated Mineral Resources.

Table 1 – Aureka's Mineral Resources

Prospect	Cut-Off Gold (g/t)	Inferred		
		Tonnes	Gold Grade (g/t)	Gold Ounces
Resolution Open Pit*	≥0.5	1,775,000	2.16	123,000
Adventure Open Pit	≥0.6	680,000	1.85	40,300
Total Open Pit	**Various**	**2,455,000**	**2.07**	**163,300**
Resolution Underground	≥1.0	2,335,000	3.13	235,000
Total Irvine (Stawell)	**Various**	**4,790,000**	**2.59**	**398,300**
Comstock (St Arnaud)[1]	≥0.5	1,450,000	1.21	56,500
Total All Projects	**Various**	**6,240,000**	**2.27**	**454,800**

The preceding Statement of Mineral Resources conforms to the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) 2012 Edition. All tonnages reported are dry metric tonnes. Minor discrepancies may occur due to rounding to appropriate significant figures.

Competent Persons Statements

The information in this announcement that relates to the geology, mineralisation and exploration potential of the Fiddlers Creek Mine and the Percydale exploration ground (including the historical production and workings information provided by HGH) is based on, and fairly represents, information and supporting documentation compiled or reviewed by Jozef Story, a Competent Person who is a Member of the Australian Institute of Geoscientists (**MAIG**) (#10079) and an employee of Aureka.

Jozef has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Jozef consents to the inclusion in this announcement of the matters based on his information in the form and context in which they appear.

[1] ASX Announcement: 13 Jun 2025: AKA - St Arnaud Maiden JORC MRE and Exploration Target Amended.

Previously Reported Mineral Resources

The information in this announcement that relates to the Mineral Resources of the Irvine Gold Project and to Aureka's total Mineral Resources is extracted from the Company's ASX announcement dated 18 June 2026 titled 'Global JORC Resource Increase to over 450koz', and the information that relates to the Mineral Resource of the St Arnaud Comstock Gold & Silver Project is extracted from the Company's ASX announcement dated 13 June 2025 titled 'St Arnaud Maiden JORC MRE and Exploration Target – Amended' (together, the Original Announcements).

The Original Announcements are available at www.asx.com.au and on the Company's website.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the Original Announcements and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the Original Announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the Original Announcements.

Endnotes / Footnotes:
[i] ASX Release 18 June 2026: Global JORC Resource Increase to over 450koz

Endnotes / Footnotes:
[ii] ASX Release 18 June 2026: Global JORC Resource Increase to over 450koz