

ASX Announcement | 7th September 2026

OpenLearning Signs SaaS Agreements with Two Philippine Universities Totalling \$256K

Manila, Philippines, 7 September 2026: OpenLearning Limited (ASX: OLL) ('the Company' or 'OpenLearning'), the AI-powered learning management system (LMS), announces that it has recently signed two separate SaaS agreements with universities in the Philippines. Each agreement was negotiated and signed independently, with no connection between the two institutions.

Highlights:

- **Two separate SaaS agreements** signed with universities in the Philippines, each negotiated and signed independently of the other.
- **Good Samaritan College** signed an LMS SaaS agreement on 24th August 2026 with a term of just under three years (pro-rated in the first year).
- **Jose Rizal University** signed an LMS SaaS agreement on 5th September 2026 with a term of just under three years (pro-rated in the first year).
- Each university independently selected OpenLearning's LMS for its **support for outcomes-based education, AI capabilities, and suite of employability tools and student portfolios**.
- Combined **total minimum contract value to OpenLearning of approximately A\$256,000** over the term of the agreements with the potential for the value to increase based on the number of students enrolled at each university who utilise the LMS.
- **OpenLearning's expansion in the Philippines is accelerating**, with the Company having now secured **over 17 institutions** in the country and a growing sales pipeline.
- The Philippines represents a **substantial opportunity** for OpenLearning with **1,977 public and private higher education institutions** (Commission on Higher Education, January 2024).

Good Samaritan College is a private educational institution in the Philippines serving students across basic and higher education programs. Under its agreement, OpenLearning will provide the College with its cloud-hosted LMS, including the platform's Generative AI assistant and AI course builder, outcomes-based assessment, integrated learner portfolios, interactive learning tools, and OpenLearning's suite of employability tools, including Employability Advantage.

Jose Rizal University, founded in 1919 and based in Mandaluyong City, Metro Manila, is one of the Philippines' longest-established private universities, providing education from basic education through to undergraduate, graduate and law programs. Over its more than 100-year history, the University has produced distinguished alumni including a President of the Philippines, a justice of the Supreme Court, and numerous leaders. Under its agreement, the University will deploy OpenLearning's cloud-hosted LMS and full platform capabilities across the institution, supporting the implementation of outcome-based education and enhancing graduate employability.

Under each agreement, OpenLearning will also provide training for administrators and faculty, together with ongoing technical support to ensure adoption of the LMS. Each agreement supports the respective institution's continued focus on academic quality and outcomes-based education.

These agreements reflect OpenLearning's accelerating expansion in the Philippines, with the Company having now secured over 17 institutions in the country. According to the Commission on Higher Education (CHED), there were 1,977 public and private higher education institutions in the Philippines as at January 2024, providing a substantial opportunity for OpenLearning's continued growth.

Adam Brimo, Group CEO & Managing Director of OpenLearning, said: "We are pleased to welcome two new universities to OpenLearning, and we look forward to supporting these institutions as they leverage OpenLearning's platform. We are seeing strong interest in OpenLearning's LMS as a result of our support for outcomes-based education, our AI capabilities and our employability tools and portfolios for students. Signing over 17 institutions in a market of nearly 2,000 higher education institutions shows both our accelerating momentum in the Philippines and the scale of the opportunity ahead."

Agreement Details and Materiality

The agreement with Good Samaritan College was signed on 24th August 2026 and covers 6,400 students. The agreement with Jose Rizal University was signed on 5th September 2026 and covers 10,300 students. The two agreements are unrelated: they were negotiated and signed entirely independently of each other, and neither is conditional on, nor connected with, the other. Both agreements commence in September 2026, and each has a term of just under three years, pro-rated in the first year.

The combined minimum total contract value to OpenLearning is approximately A\$256,000 over the terms of the agreements. The agreements are not considered financially material to the Company, individually or combined. The names of the universities and the number of students enrolled at each university are not considered to be material. The Company is announcing the agreements because it is likely that the university's use of OpenLearning may be disclosed publicly, and therefore the Companies believes that the agreement should be disclosed on the ASX. All other terms of the agreements are customary for arrangements of this nature.

Ends.

Authorised by:

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Group CEO & Managing Director

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About OpenLearning

OpenLearning is an Artificial Intelligence (AI) powered learning management system and lifelong learning platform offered to organisations on a SaaS business model.

The platform provides a full suite of tools for online learning, course creation and delivery, for education institutions, corporations and government.

OpenLearning is a trusted partner to more than 250 leading education providers, who have delivered tens of thousands of courses to over 5 million learners through its platform.

With a strong position in the Australian and Malaysian higher education sectors, and a growing presence in the Philippines, Indonesia and India, OpenLearning is revolutionising the way education is accessed and delivered globally.

To learn more, please visit: <https://solutions.openlearning.com/>