ASX ANNOUNCEMENT // 7 SEPTEMBER 2026

# $1.95m Sale Agreement for Kildanga Ni-Co project



## Highlights

- $1.95m Asset Sale Agreement executed with Gympie Goldfields Pty Ltd for sale of the Kildanga Ni-Co Project
- $150,000 in option payments received from Gympie Goldfields to date
- Cash settlement on or before 30 September 2026
- Proceeds directed to exploration activities at Mareeba Gold Project

Clara Resources Australia Ltd (ASX: C7A) ("Clara" or "the Company") is pleased to advise it has executed a final Asset Sale Agreement with Gympie Goldfields Pty Ltd ("Gympie" or "the Purchaser") for the sale of Exploration Permit for Minerals (EPM) 19366, the Kildanga Ni-Co Project ("Kildanga" or "the Assets"), in the Gympie region of South-East Queensland.

The Asset Sale Agreement is the definitive agreement arising out of the Option Deed and Sale and Purchase Agreement announced to the ASX on 20 March 2026. It settles the final cash consideration at **$1,950,000**, payable to Clara on or before 30 September 2026.

Clara has already received **$150,000** to date from the Purchaser in option fees, taking total potential cash realised for the Kildanga sale to **$2,100,000** against the up to $1,750,000 announced on 20 March 2026.

The $500,000 deferred milestone payment announced as part of the original option agreement is no longer contingent on an independent Mineral Resource Estimate report or on the grant of a mining lease over an area within the Tenement Area and now forms part of the unconditional cash consideration for the Assets.

### Variation to Original Option Terms

| | Announced 20 March 2026 | Asset Sale Agreement |
|---|---|---|
| **Agreement** | Option Deed and Sale and Purchase Agreement | Asset Sale Agreement, definitive |
| **Cash consideration** | • $50,000 option fee<br>• $600,000 on execution of binding agreements<br>• $600,000 at completion<br>• $500,000, payable after the later of an independent Mineral Resource Estimate report and the grant of a mining lease over an area within the Tenement Area | • $150,000 option fees received to date<br>• $1,950,000 on settlement |
| **Total cash consideration** | **Up to $1,750,000** | **$2,100,000 unconditional** |
| **Settlement** | Option period lapsing 30 April 2026, completion subject to standard conditions | On or before 30 September 2026 |

The agreement also transfers to Gympie the exploration data for the tenement and the project agreements attaching to it. Clara will apply the proceeds from this to its maiden reverse circulation drilling program at its Mareeba Gold Project announced on 4 September 2026 and to additional general working capital requirements.

**Clara Executive Director, Duncan Gordon, said:**

> *We are pleased to have finalised arrangements with the prospective purchaser of the Kildanga project – it was a non-core asset and we will now receive an unconditional $1,950,000 of cash payable by the end of this month. Proceeds from this sale together with funds from the $1.165 million placement announced on 4 September will place us in an excellent position to fund ongoing drilling and other exploration at our Mareeba gold project in Far North Queensland."*

This announcement was approved for release by the Chairman of Clara Resources Australia Limited.

### For further information please contact:

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## About Clara Resources Australia

Clara Resources Australia Limited (ASX: C7A) is an Australian gold exploration company focused on Far North Queensland. The Company holds exploration tenure in the Hodgkinson Province, including its Mareeba Gold Project, which covers approximately 245.8 $km^2$ across one of Queensland's most historically productive gold districts. The Project includes the Kingsborough Fault corridor, the focus of an approximately 200-hole drilling campaign by Western Mining Corporation in the late 1980s and the primary structural target of Clara's current exploration program.

## Forward-Looking Statements

This announcement contains forward-looking statements which involve a number of risks and uncertainties. Those statements include the expected settlement of the transaction and receipt of the final consideration by 30 September 2026, the transfer of the tenement and planned exploration at the Mareeba Gold Project. Actual results may differ materially from those expressed or implied, for reasons including counterparty and completion risk, commodity price volatility, regulatory change and the results of further exploration. The Company does not undertake to update any forward-looking statement other than as required by law.

## Previously Reported Information

This announcement refers to information previously reported in the market announcements 'Divestment of Kildanga Project' of 20 March 2026 and 'Maiden Drilling Program to commence at Mareeba Gold Project' of 4 September 2026. Other than as set out above, the Company is not aware of any new information or data that materially affects the information included in those announcements.

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