

# Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company/registered scheme/notified foreign  
passport fund name

Pinnacle Investment Management Group Limited

ACN/ARSN/APFRN

100 325 184

### 1. Details of substantial holder (1)

Name

Magellan Financial Group Ltd (**MFG**) and each of its related bodies corporate listed in Part A and Part B of Annexure A

ACN/ARSN (if applicable)

ACN 108 437 592

The holder became a substantial holder on

02 / 09 / 2026

### 2. Details of voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| Ordinary shares         | 12,109,986           | 12,109,986         | 5.03%            |

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|-----------------------------|---------------------------------|--------------------------------|
| See Annexure B              |                                 |                                |

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|-----------------------------|---------------------------------|------------------------------------------------|--------------------------------|
| See Annexure B              |                                 |                                                |                                |

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) |          | Class and number of securities |
|-----------------------------|---------------------|-------------------|----------|--------------------------------|
| See Annexure C              |                     | Cash              | Non-Cash |                                |

### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN/APFRN (if applicable) and NFPFR (if applicable) | Nature of association |
|-------------------------------------------------------------------|-----------------------|
| See Annexure A                                                    |                       |

## 7. Addresses

The addresses of persons named in this form are as follows:

| Name                                             | Address                                                                      |
|--------------------------------------------------|------------------------------------------------------------------------------|
| MFG and each of the persons listed in Annexure A | c/- Quay Quarter Tower, Level 19, 50 Bridge Street Sydney NSW 2000 Australia |

**Signature**

print name

Annette Spencer

capacity

Company Secretary

sign here

date

07, 09, 2026

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
  - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
  - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
  - (4) The voting shares of a company constitute one class unless divided into separate classes.
  - (5) The total number of votes attached to all the voting shares or interests in the company, scheme or fund (if any) that the person or an associate has a relevant interest in.
  - (6) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.
  - (7) Include details of:
    - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
  - (9) Details of the consideration must include any and all benefits, money and otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

## Annexure A

This is Annexure A of 1 page referred to in the accompanying Form 603.

### Signature

print name

Annette Spencer

capacity

Company Secretary

sign here

date

07 / 09 / 2026

### Annexure A: Related bodies corporate and associates

MFG together with the entities listed in Part A and Part B below (together being the **Barrenjoey Group**) are each "related bodies corporate" and therefore "associates" (each as defined under the *Corporations Act 2001* (Cth))

#### Part A

| Name                                                                    | Registration number |
|-------------------------------------------------------------------------|---------------------|
| Barrenjoey Capital Partners Group Holdings Pty Limited ( <b>BCPGH</b> ) | ACN 644 241 510     |
| Barrenjoey Capital Partners Group Pty Limited                           | ACN 640 529 228     |
| Barrenjoey Private Capital Nominees Pty Limited                         | ACN 658 384 171     |
| Barrenjoey Private Capital Management Pty Limited                       | ACN 636 972 480     |
| Barrenjoey Principal Investments Pty Limited                            | ACN 692 539 503     |
| Barrenjoey Capital Partners Pty Limited                                 | ACN 636 973 290     |
| Barrenjoey Trevally No. 1 Pty Limited                                   | ACN 658 400 938     |
| Community Capital PM Pty Limited                                        | ACN 663 189 615     |
| Barrenjoey Services Pty Limited                                         | ACN 636 976 344     |
| Barrenjoey Advisory Pty Limited                                         | ACN 636 976 228     |
| Barrenjoey Markets Pty Limited                                          | ACN 636 976 059     |
| Barrenjoey Asia Limited                                                 | 2114575             |
| Barrenjoey Services NZ Limited                                          | 9446990             |
| Barrenjoey Nominees Pty Limited                                         | ACN 638 734 504     |
| Palm Beach Nominees Pty Limited                                         | ACN 647 628 359     |
| Clareville Nominees Pty Limited                                         | ACN 638 734 915     |
| Bilgola Nominees Pty Limited                                            | ACN 638 737 210     |
| Barrenjoey Markets Swap Dealer Pty Limited                              | ACN 636 975 865     |

#### Part B

| Name                                                                                                     | Registration number |
|----------------------------------------------------------------------------------------------------------|---------------------|
| Magellan Asset Management Limited trading as Magellan Investment Partners and as Airlie Funds Management | ACN 120 593 946     |
| Magellan Capital Partners Pty Limited                                                                    | ACN 120 592 672     |
| Magellan Capital Partners No. 2 Pty Limited                                                              | ACN 651 226 925     |
| Magellan Capital Partners No. 3 Pty Limited                                                              | ACN 679 813 766     |
| Magellan Capital Partners No. 4 Pty Limited                                                              | ACN 653 753 881     |
| Magellan Financial Group Services Pty Limited                                                            | ACN 689 603 950     |
| Magellan North America Holdings Inc                                                                      | 6727178             |
| Magellan Investment Partners North America, Inc                                                          | 14630236-0142       |
| Magellan Investment Partners (UK) Limited                                                                | CRN 16496676        |

**This is Annexure B of 1 page referred to in the accompanying Form 603.**

```
print name
```

Annette Spencer

capacity

Company Secretary

**sign here**

date

07 / 09 / 2026

| Holder of relevant interest       | Nature of relevant interest                                                                                                                                                                                   | Registered holder of securities | Person entitled to be registered as holder | Class and number of securities       |
|-----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|--------------------------------------------|--------------------------------------|
| Magellan Asset Management Limited | Section 608(1)(b) and (c) of the Corporations Act by virtue of Magellan Asset Management Limited being the responsible entity of various funds and as an investment manager of various institutional mandates | BNP Paribas Securities Services | BNP Paribas Securities Services            | 2,136,959 fully paid ordinary shares |
|                                   |                                                                                                                                                                                                               | Citibank, N.A. - Hong Kong      | Citibank, N.A. - Hong Kong                 | 148,864 fully paid ordinary shares   |
|                                   |                                                                                                                                                                                                               | JP Morgan Chase Bank, N.A.      | JP Morgan Chase Bank, N.A.                 | 7,617,530 fully paid ordinary shares |
|                                   |                                                                                                                                                                                                               | The Northern Trust Company      | The Northern Trust Company                 | 2,137,667 fully paid ordinary shares |
| Barrenjoey Markets Pty Limited    | Section 608(1)(b) and (c) of the Corporations Act by virtue of Bilgola Nominees Pty Limited holding the securities as bare trustee for Barrenjoey Markets Pty Limited                                         | Bilgola Nominees Pty Limited    | Bilgola Nominees Pty Limited               | 10,491                               |
|                                   |                                                                                                                                                                                                               | Unknown                         | Bilgola Nominees Pty Limited               | 58,475                               |
| Barrenjoey Group <sup>1</sup>     | Section 608(3)(a) and/or (b) of the Corporations Act by virtue of all the corporate entities in the Barrenjoey Group being under the common control of MFG                                                    | Various holders (as above)      | Various holders (as above)                 | 12,109,986                           |

<sup>1</sup> With the exception of Magellan Asset Management Limited and Barrenjoey Markets Pty Limited which have been detailed separately above

**Annexure C**

This is Annexure C of 3 pages referred to in the accompanying Form 603.

**Signature**

print name

Annette Spencer

capacity

Company Secretary

sign here

date

07 / 09 / 2026

**Annexure C: Consideration**

| Date             | Entity                            | Transaction Type                     | Quantity | Consideration | Class of Security |
|------------------|-----------------------------------|--------------------------------------|----------|---------------|-------------------|
| 2 September 2026 | Barrenjoey Markets Pty Ltd        | Buy                                  | 4,584    | 67,127.41     | Ordinary shares   |
| 2 September 2026 | Magellan Asset Management Limited | Buy                                  | 245,000  | 3,559,740.00  | Ordinary shares   |
| 1 September 2026 | Barrenjoey Markets Pty Ltd        | Buy                                  | 53,891   | 821,914.47    | Ordinary shares   |
| 1 September 2026 | Magellan Asset Management Limited | Buy                                  | 835,039  | 12,663,761.26 | Ordinary shares   |
| 31 August 2026   | Barrenjoey Markets Pty Ltd        | Buy                                  | 179      | 2,967.82      | Ordinary shares   |
| 31 August 2026   | Barrenjoey Markets Pty Ltd        | Stock borrow                         | 21       | N/A           | Ordinary shares   |
| 31 August 2026   | Magellan Asset Management Limited | Buy                                  | 190,859  | 3,234,697.42  | Ordinary shares   |
| 27 August 2026   | Barrenjoey Markets Pty Ltd        | Buy                                  | 172      | 3,001.40      | Ordinary shares   |
| 26 August 2026   | Magellan Asset Management Limited | Buy                                  | 32,393   | 579,510.77    | Ordinary shares   |
| 25 August 2026   | Magellan Asset Management Limited | Buy                                  | 184,359  | 3,312,863.57  | Ordinary shares   |
| 24 August 2026   | Barrenjoey Markets Pty Ltd        | Buy                                  | 247      | 4,408.95      | Ordinary shares   |
| 24 August 2026   | Barrenjoey Markets Pty Ltd        | Buy                                  | 172      | 3,010.00      | Ordinary shares   |
| 24 August 2026   | Barrenjoey Markets Pty Ltd        | Stock borrow                         | 232      | N/A           | Ordinary shares   |
| 21 August 2026   | Barrenjoey Markets Pty Ltd        | Stock borrow                         | 48       | N/A           | Ordinary shares   |
| 21 August 2026   | Magellan Asset Management Limited | Buy                                  | 196,133  | 3,524,117.74  | Ordinary shares   |
| 20 August 2026   | Barrenjoey Markets Pty Ltd        | Stock borrow                         | 33       | N/A           | Ordinary shares   |
| 19 August 2026   | Barrenjoey Markets Pty Ltd        | Stock borrow                         | 40,120   | N/A           | Ordinary shares   |
| 17 August 2026   | Barrenjoey Markets Pty Ltd        | Stock borrow                         | 232      | N/A           | Ordinary shares   |
| 14 August 2026   | Barrenjoey Markets Pty Ltd        | Buy                                  | 81       | 1,495.26      | Ordinary shares   |
| 13 August 2026   | Barrenjoey Markets Pty Ltd        | Buy                                  | 700      | 12,894.00     | Ordinary shares   |
| 13 August 2026   | Magellan Asset Management Limited | Buy                                  | 24,511   | 450,984.59    | Ordinary shares   |
| 12 August 2026   | Barrenjoey Markets Pty Ltd        | Buy                                  | 49       | 903.56        | Ordinary shares   |
| 12 August 2026   | Barrenjoey Markets Pty Ltd        | Exercise of<br>rehypothecation right | 30,000   | N/A           | Ordinary shares   |
| 10 August 2026   | Barrenjoey Markets Pty Ltd        | Stock borrow                         | 13,668   | N/A           | Ordinary shares   |
| 10 August 2026   | Magellan Asset Management Limited | Buy                                  | 321,062  | 6,006,978.20  | Ordinary shares   |
| 7 August 2026    | Barrenjoey Markets Pty Ltd        | Buy                                  | 358      | 6,756.03      | Ordinary shares   |
| 7 August 2026    | Magellan Asset Management Limited | Buy                                  | 332,716  | 6,270,689.37  | Ordinary shares   |
| 6 August 2026    | Barrenjoey Markets Pty Ltd        | Buy                                  | 735      | 13,788.60     | Ordinary shares   |
| 6 August 2026    | Barrenjoey Markets Pty Ltd        | Buy                                  | 500      | 9,709.66      | Ordinary shares   |
| 5 August 2026    | Barrenjoey Markets Pty Ltd        | Transfer in                          | 13,007   | 247,927.88    | Ordinary shares   |
| 5 August 2026    | Barrenjoey Markets Pty Ltd        | Buy                                  | 30,714   | 560,155.07    | Ordinary shares   |
| 4 August 2026    | Barrenjoey Markets Pty Ltd        | Transfer in                          | 16,993   | 298,382.84    | Ordinary shares   |
| 3 August 2026    | Barrenjoey Markets Pty Ltd        | Buy                                  | 80       | 1,264.00      | Ordinary shares   |
| 3 August 2026    | Barrenjoey Markets Pty Ltd        | Buy                                  | 1,061    | 17,239.04     | Ordinary shares   |

|               |                                   |                                      |         |              |                 |
|---------------|-----------------------------------|--------------------------------------|---------|--------------|-----------------|
| 3 August 2026 | Barrenjoey Markets Pty Ltd        | Exercise of<br>rehypothecation right | 10,000  | N/A          | Ordinary shares |
| 29 July 2026  | Barrenjoey Markets Pty Ltd        | Buy                                  | 39      | 600.99       | Ordinary shares |
| 28 July 2026  | Barrenjoey Markets Pty Ltd        | Buy                                  | 793     | 12,390.32    | Ordinary shares |
| 28 July 2026  | Barrenjoey Markets Pty Ltd        | Stock borrow                         | 149,348 | N/A          | Ordinary shares |
| 24 July 2026  | Barrenjoey Markets Pty Ltd        | Buy                                  | 933     | 14,656.88    | Ordinary shares |
| 23 July 2026  | Barrenjoey Markets Pty Ltd        | Buy                                  | 217     | 3,656.02     | Ordinary shares |
| 22 July 2026  | Barrenjoey Markets Pty Ltd        | Buy                                  | 432     | 7,294.68     | Ordinary shares |
| 21 July 2026  | Barrenjoey Markets Pty Ltd        | Buy                                  | 347     | 5,910.67     | Ordinary shares |
| 20 July 2026  | Barrenjoey Markets Pty Ltd        | Buy                                  | 410     | 7,154.88     | Ordinary shares |
| 17 July 2026  | Barrenjoey Markets Pty Ltd        | Buy                                  | 328     | 5,790.39     | Ordinary shares |
| 16 July 2026  | Barrenjoey Markets Pty Ltd        | Buy                                  | 247     | 4,404.19     | Ordinary shares |
| 16 July 2026  | Magellan Asset Management Limited | Buy                                  | 20,001  | 357,219.86   | Ordinary shares |
| 15 July 2026  | Barrenjoey Markets Pty Ltd        | Buy                                  | 276     | 4,836.54     | Ordinary shares |
| 15 July 2026  | Magellan Asset Management Limited | Buy                                  | 61,371  | 1,071,132.61 | Ordinary shares |
| 14 July 2026  | Barrenjoey Markets Pty Ltd        | Buy                                  | 419     | 7,156.30     | Ordinary shares |
| 13 July 2026  | Barrenjoey Markets Pty Ltd        | Buy                                  | 386     | 6,699.69     | Ordinary shares |
| 10 July 2026  | Barrenjoey Markets Pty Ltd        | Buy                                  | 319     | 5,595.84     | Ordinary shares |
| 9 July 2026   | Barrenjoey Markets Pty Ltd        | Buy                                  | 221     | 3,867.58     | Ordinary shares |
| 8 July 2026   | Barrenjoey Markets Pty Ltd        | Buy                                  | 475     | 8,386.38     | Ordinary shares |
| 7 July 2026   | Barrenjoey Markets Pty Ltd        | Buy                                  | 302     | 5,367.26     | Ordinary shares |
| 6 July 2026   | Barrenjoey Markets Pty Ltd        | Buy                                  | 418     | 7,510.02     | Ordinary shares |
| 3 July 2026   | Barrenjoey Markets Pty Ltd        | Buy                                  | 136     | 2,468.40     | Ordinary shares |
| 2 July 2026   | Barrenjoey Markets Pty Ltd        | Buy                                  | 373     | 6,597.96     | Ordinary shares |
| 1 July 2026   | Barrenjoey Markets Pty Ltd        | Buy                                  | 52      | 897.52       | Ordinary shares |
| 30 June 2026  | Barrenjoey Markets Pty Ltd        | Buy                                  | 475     | 8,161.44     | Ordinary shares |
| 30 June 2026  | Barrenjoey Markets Pty Ltd        | Stock borrow                         | 39,863  | N/A          | Ordinary shares |
| 30 June 2026  | Magellan Asset Management Limited | Buy                                  | 8,299   | 142,512.09   | Ordinary shares |
| 29 June 2026  | Barrenjoey Markets Pty Ltd        | Buy                                  | 414     | 6,964.56     | Ordinary shares |
| 29 June 2026  | Barrenjoey Markets Pty Ltd        | Buy                                  | 938     | 15,992.90    | Ordinary shares |
| 26 June 2026  | Barrenjoey Markets Pty Ltd        | Buy                                  | 439     | 7,300.18     | Ordinary shares |
| 26 June 2026  | Magellan Asset Management Limited | Buy                                  | 197,541 | 3,292,297.32 | Ordinary shares |
| 25 June 2026  | Barrenjoey Markets Pty Ltd        | Buy                                  | 304     | 5,098.02     | Ordinary shares |
| 25 June 2026  | Magellan Asset Management Limited | Buy                                  | 107,242 | 1,811,000.08 | Ordinary shares |
| 24 June 2026  | Barrenjoey Markets Pty Ltd        | Buy                                  | 420     | 7,068.24     | Ordinary shares |
| 24 June 2026  | Magellan Asset Management Limited | Buy                                  | 136,594 | 2,295,052.39 | Ordinary shares |
| 23 June 2026  | Barrenjoey Markets Pty Ltd        | Buy                                  | 180     | 3,027.60     | Ordinary shares |
| 22 June 2026  | Barrenjoey Markets Pty Ltd        | Buy                                  | 216     | 3,631.32     | Ordinary shares |
| 19 June 2026  | Barrenjoey Markets Pty Ltd        | Buy                                  | 477     | 7,960.43     | Ordinary shares |
| 19 June 2026  | Magellan Asset Management Limited | Buy                                  | 122,116 | 2,049,021.00 | Ordinary shares |
| 18 June 2026  | Barrenjoey Markets Pty Ltd        | Buy                                  | 198     | 3,374.28     | Ordinary shares |
| 18 June 2026  | Magellan Asset Management Limited | Buy                                  | 138,557 | 2,373,342.85 | Ordinary shares |
| 17 June 2026  | Barrenjoey Markets Pty Ltd        | Buy                                  | 757     | 12,994.13    | Ordinary shares |
| 17 June 2026  | Magellan Asset Management Limited | Buy                                  | 231,346 | 4,008,759.29 | Ordinary shares |
| 16 June 2026  | Barrenjoey Markets Pty Ltd        | Buy                                  | 146     | 2,376.88     | Ordinary shares |
| 16 June 2026  | Magellan Asset Management Limited | Buy                                  | 74,426  | 1,258,536.22 | Ordinary shares |
| 15 June 2026  | Magellan Asset Management Limited | Buy                                  | 177,730 | 2,916,514.35 | Ordinary shares |
| 12 June 2026  | Barrenjoey Markets Pty Ltd        | Buy                                  | 448     | 7,037.89     | Ordinary shares |

|              |                                   |              |         |              |                 |
|--------------|-----------------------------------|--------------|---------|--------------|-----------------|
| 12 June 2026 | Barrenjoey Markets Pty Ltd        | Buy          | 3,826   | 60,010.78    | Ordinary shares |
| 11 June 2026 | Barrenjoey Markets Pty Ltd        | Buy          | 120     | 1,836.40     | Ordinary shares |
| 11 June 2026 | Barrenjoey Markets Pty Ltd        | Buy          | 921     | 14,008.01    | Ordinary shares |
| 10 June 2026 | Barrenjoey Markets Pty Ltd        | Buy          | 40      | 602.80       | Ordinary shares |
| 10 June 2026 | Barrenjoey Markets Pty Ltd        | Buy          | 1,465   | 22,507.27    | Ordinary shares |
| 9 June 2026  | Barrenjoey Markets Pty Ltd        | Buy          | 41      | 614.59       | Ordinary shares |
| 5 June 2026  | Barrenjoey Markets Pty Ltd        | Buy          | 613     | 9,223.22     | Ordinary shares |
| 4 June 2026  | Barrenjoey Markets Pty Ltd        | Buy          | 608     | 9,131.91     | Ordinary shares |
| 2 June 2026  | Barrenjoey Markets Pty Ltd        | Buy          | 40      | 607.60       | Ordinary shares |
| 1 June 2026  | Barrenjoey Markets Pty Ltd        | Buy          | 365     | 5,712.95     | Ordinary shares |
| 29 May 2026  | Barrenjoey Markets Pty Ltd        | Buy          | 120     | 1,815.20     | Ordinary shares |
| 29 May 2026  | Barrenjoey Markets Pty Ltd        | Stock borrow | 261     | N/A          | Ordinary shares |
| 28 May 2026  | Barrenjoey Markets Pty Ltd        | Buy          | 164     | 2,444.83     | Ordinary shares |
| 28 May 2026  | Magellan Asset Management Limited | Buy          | 72,559  | 1,083,204.29 | Ordinary shares |
| 27 May 2026  | Barrenjoey Markets Pty Ltd        | Buy          | 846     | 12,376.98    | Ordinary shares |
| 26 May 2026  | Barrenjoey Markets Pty Ltd        | Buy          | 2,575   | 38,499.01    | Ordinary shares |
| 26 May 2026  | Magellan Asset Management Limited | Buy          | 100,972 | 1,512,136.48 | Ordinary shares |
| 25 May 2026  | Barrenjoey Markets Pty Ltd        | Buy          | 2,000   | 30,393.24    | Ordinary shares |
| 25 May 2026  | Barrenjoey Markets Pty Ltd        | Buy          | 669     | 10,065.90    | Ordinary shares |
| 25 May 2026  | Barrenjoey Markets Pty Ltd        | Stock borrow | 2,713   | N/A          | Ordinary shares |
| 22 May 2026  | Barrenjoey Markets Pty Ltd        | Buy          | 156     | 2,428.92     | Ordinary shares |
| 20 May 2026  | Barrenjoey Markets Pty Ltd        | Buy          | 459     | 6,999.75     | Ordinary shares |
| 20 May 2026  | Barrenjoey Markets Pty Ltd        | Buy          | 358     | 5,439.24     | Ordinary shares |
| 18 May 2026  | Barrenjoey Markets Pty Ltd        | Buy          | 1,389   | 21,107.15    | Ordinary shares |
| 15 May 2026  | Barrenjoey Markets Pty Ltd        | Buy          | 117     | 1,813.50     | Ordinary shares |
| 14 May 2026  | Barrenjoey Markets Pty Ltd        | Buy          | 37      | 566.10       | Ordinary shares |
| 13 May 2026  | Barrenjoey Markets Pty Ltd        | Buy          | 408     | 6,380.04     | Ordinary shares |
| 13 May 2026  | Barrenjoey Markets Pty Ltd        | Buy          | 1,819   | 28,206.51    | Ordinary shares |
| 12 May 2026  | Barrenjoey Markets Pty Ltd        | Buy          | 436     | 7,006.52     | Ordinary shares |
| 11 May 2026  | Barrenjoey Markets Pty Ltd        | Buy          | 444     | 7,252.00     | Ordinary shares |
| 8 May 2026   | Barrenjoey Markets Pty Ltd        | Buy          | 370     | 6,039.51     | Ordinary shares |
| 8 May 2026   | Barrenjoey Markets Pty Ltd        | Buy          | 1,293   | 21,007.12    | Ordinary shares |
| 7 May 2026   | Barrenjoey Markets Pty Ltd        | Buy          | 113     | 1,824.47     | Ordinary shares |
| 7 May 2026   | Barrenjoey Markets Pty Ltd        | Buy          | 435     | 6,999.15     | Ordinary shares |
| 6 May 2026   | Barrenjoey Markets Pty Ltd        | Buy          | 310     | 5,068.50     | Ordinary shares |
| 6 May 2026   | Barrenjoey Markets Pty Ltd        | Buy          | 222     | 3,614.53     | Ordinary shares |
| 5 May 2026   | Barrenjoey Markets Pty Ltd        | Buy          | 1,253   | 20,012.80    | Ordinary shares |
| 5 May 2026   | Barrenjoey Markets Pty Ltd        | Buy          | 114     | 1,824.76     | Ordinary shares |

**Annexure D**

This is Annexure D of 1 page referred to in the accompanying Form 603.

**Signature**

print name

Annette Spencer

capacity

Company Secretary

sign here

date

07 / 09 / 2026

This annexure contains the information required in relation to securities lending arrangements which contributed to relevant interests referred to in the Form.

If requested by the company or responsible entity to whom the Form 603 is given, or ASIC, the entity filing the Form 603 will give a copy of the relevant agreement to the company, responsible entity, or ASIC (as applicable).

|                                                             |                                                                                                                                                                                          |
|-------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Type of agreement                                           | Prime Broker Agreement                                                                                                                                                                   |
| Parties to agreement                                        | 1. Barrenjoey Markets Pty Ltd<br>2. Barclays Bank PLC                                                                                                                                    |
| Transaction Date(s)                                         | 25 May 2026<br>29 May 2026<br>30 June 2026<br>28 July 2026<br>10 August 2026<br>17 August 2026<br>19 August 2026<br>20 August 2026<br>21 August 2026<br>24 August 2026<br>31 August 2026 |
| Holder of voting rights                                     | Barrenjoey Markets Pty Ltd, subject to Lender's right to recall in accordance with the terms of the agreement                                                                            |
| Restrictions on voting rights                               | No                                                                                                                                                                                       |
| Scheduled Return Date (if any)                              | N/A                                                                                                                                                                                      |
| Does Borrower have right to return early                    | Yes                                                                                                                                                                                      |
| Does Lender have right to recall early                      | Yes                                                                                                                                                                                      |
| Will the securities be returned to the Lender on settlement | Yes                                                                                                                                                                                      |

|                                                             |                                                                                                                                                                                     |
|-------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Type of agreement                                           | Prime Broker Agreement                                                                                                                                                              |
| Parties to agreement                                        | 1. Barrenjoey Markets Pty Ltd<br>2. Ironbark Asset Management (Fund Services) Limited as responsible entity for Ten Cap Alpha Plus Fund<br>3. Ten Cap Investment Management Pty Ltd |
| Transaction Date(s)                                         | 3 August 2026<br>12 August 2026                                                                                                                                                     |
| Holder of voting rights                                     | Barrenjoey Markets Pty Ltd, subject to Lender's right to recall in accordance with the terms of the agreement                                                                       |
| Restrictions on voting rights                               | No                                                                                                                                                                                  |
| Scheduled Return Date (if any)                              | N/A                                                                                                                                                                                 |
| Does Borrower have right to return early                    | Yes                                                                                                                                                                                 |
| Does Lender have right to recall early                      | Yes                                                                                                                                                                                 |
| Will the securities be returned to the Lender on settlement | Yes                                                                                                                                                                                 |