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Tulu Kapi Gold Project Update

PERTH, [8] September 2026

Lycopodium Limited ("ASX: LYL", "Lycopodium" or "the Company"), a global leader in integrated engineering, project, construction and asset management, provides an update on the KEFI Gold and Copper ("KEFI") Tulu Kapi Gold Project in Ethiopia.

As announced on 9 March 2026, Lycopodium was awarded the Engineering, Supply and Labour Hire Contract (ESLH) contract for the development of Tulu Kapi.

Following advice from KEFI yesterday of a security incident which occurred at the Tulu Kapi site on Friday 4 September 2026, Lycopodium advises that none of its personnel were on site and therefore the Company was unimpacted by this event.

Based on KEFI's stated current plans regarding the project development activities, and given the level of new work secured in the past month – in combination with the Company's diversification strategy across customers, geographies and commodities – Lycopodium advises that its FY27 financial guidance remains unchanged.

Lycopodium will continue to update the market in accordance with its continuous disclosure requirements.

For further information

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About Lycopodium Limited (ASX: LYL)

Lycopodium is a leader in its field, working with clients to provide integrated engineering, project, construction and asset management solutions. We have the expertise to deliver complex, multidisciplinary projects, through to the provision of feasibility studies and advisory services.

Operating across the Resources, Industrial Processes and Rail Infrastructure sectors, we offer a diverse team of industry experts to deliver bespoke and innovative solutions across all commodity types.

With the capability to deliver projects around the world, we have offices in Australia, Canada, USA, Argentina, Brazil, Peru, South Africa, Namibia, Botswana, Tanzania, Ghana and the Philippines.

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