# ASX ANNOUNCEMENT

8 September 2026

## GRYPHON CAPITAL INCOME TRUST (ASX:GCI) ANNOUNCES COMPLETION OF $86.25 MILLION WHOLESALE PLACEMENT

One Managed Investment Funds Limited ABN 47 117 400 987 AFSL 297042 (**Responsible Entity**) is the responsible entity for the Gryphon Capital Income Trust ARSN 623 308 850 (**Trust** or **GCI**) (**ASX:GCI**).

The Responsible Entity is pleased to announce it has received firm commitments for 43,125,000 new fully paid ordinary units in the Trust (**New Units**) from wholesale clients (for the purposes of section 761G of the *Corporations Act 2001 (Cth)*), at an issue price of $2.00 per New Unit (**Placement**), amounting to aggregate proceeds of $86,250,000.

The Responsible Entity will issue 43,125,000 New Units under the Placement, which are expected to be issued on Tuesday, 15 September 2026, with quotation of the New Units expected to occur on the ASX on the same day.

The New Units to be issued under the Placement will rank equally with existing fully paid ordinary units in the Trust, including in respect of entitlement to distributions.

The Placement is being conducted using the Trust's available placement capacity under ASX Listing Rule 7.1, and therefore unitholder approval for the issue of New Units under the Placement is not required.

**Purpose**

Funds raised under the Placement will be used to support incremental portfolio management consistent with the Trust's investment strategy, as outlined in the Trust's product disclosure statement dated 29 January 2024.

**Unit Purchase Plan**

In addition to the Placement, the Responsible Entity intends to offer a Unit Purchase Plan (**UPP**) to the Trust's existing unitholders in the coming months. The UPP will allow eligible unitholders to apply for up to $30,000 worth of additional new units, providing an opportunity to increase their holdings on an equitable basis.

Further details of the UPP, including offer documentation and the UPP timetable, will be released in due course.

## About Barings

Barings is a $502 billion[1] global alternative asset manager that partners with institutional, insurance and wealth clients and supports leading businesses with flexible financing solutions. The firm, a subsidiary of MassMutual with a minority investment from MS&AD, seeks to deliver excess returns by leveraging its global scale and capabilities across credit, real assets, capital solutions and emerging markets.

Barings Asset-Based Finance Australia (formerly Gryphon Capital Investments) is the Australian ABF investment platform of Barings, and has significant experience in the Australian and international fixed income markets, currently managing in excess of A$6.3 billion in assets[2].

## Further information

The Placement is not being underwritten. Morgans Financial Limited and E&P Capital Pty Limited are Joint Lead Arrangers and Joint Lead Managers (**JLMs**) for the Placement.

## Directory

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**Investment Manager**
**Gryphon Capital Investments Pty Ltd**
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Fortitude Valley Qld 4006

**Unit Registry**
**Boardroom Pty Limited**
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**Authorised for release by One Managed Investment Funds Limited, the responsible entity of the Gryphon Capital Income Trust**

## Important notice:

One Managed Investment Funds Limited ABN 47 117 400 987 AFSL 297042 (**OMIFL**) is the responsible entity of the Gryphon Capital Income Trust ARSN 623 308 850 (**Trust**). Information contained in this document was prepared by Gryphon Capital Investments Pty Ltd ACN 167 850 535 (**Gryphon**). While neither OMIFL nor Gryphon has any reason to believe the information is inaccurate, the truth or accuracy of the information cannot be warranted or guaranteed.

This announcement is not a product disclosure statement or offering under Australian law or under any other law. No action has been or will be taken to register, qualify or otherwise permit a public offering of any units in the Trust (**Units**) in any jurisdiction outside Australia. This announcement is for information purposes only and does not constitute or form part of an offer, invitation, solicitation, advice or recommendation with respect to the issue, purchase or sale of any Units. This notice does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. Neither the New Units nor any Units have been or will be registered under the U.S. Securities Act of 1933 (the Securities Act) or the securities laws of any state or other jurisdiction of the United States. Accordingly, the New Units and Units may not be offered or sold in the United States or to any person acting for the account or benefit of a person in the United States unless they are registered under the Securities Act or unless they are offered or sold pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable U.S. state securities laws. The New Units to be offered under the Placement may only be offered and sold outside the United States in "offshore transactions" (as defined in Regulation S under the Securities Act) in reliance on Regulation S under the Securities Act.

[1] As of 30 June 2026.
[2] As of 31 August 2026.

Before making any decision regarding the Trust, investors and potential investors should consider the most recent product disclosure statement for the Trust dated 29 January 2024, the Target Market Determination and other continuous disclosures available on the Australian Securities Exchange (**ASX**) website (**Disclosure Material**). The Disclosure Material contains important information about investing in the Trust (including risks relating to the Trust) and it is important investors obtain and read the Disclosure Material before making a decision about whether to acquire, continue to hold or dispose of units in the Trust. This document contains general information only and is not intended to be financial product advice. It does not take into account any person's (or class of persons') investment objectives, financial situation or particular needs, and should not be used as the basis for making investment, financial or other decisions. Investors should also consult a licensed financial adviser before making an investment decision in relation to the Trust. The Disclosure Material may contain forward-looking statements based on current expectations, estimates, and projections about the Trust's business and the industry in which the Trust invests. Readers are cautioned not to place undue reliance on these forward-looking statements. Unless required by law, neither OMIFL nor Gryphon undertakes any obligation to revise any such forward-looking statements to reflect events and circumstances after the date of this publication. Past performance is not indicative of future performance. Neither OMIFL, Gryphon, the JLMs nor any other person associated with them or the Trust guarantees or warrants the future performance of the Trust, the return on an investment in the Trust, the repayment of capital or the payment of distributions from the Trust. To the extent permitted by law, no liability is accepted by OMIFL, Gryphon, the JLMs or their respective directors, officers, agents or advisors for any loss or damage as a result of any reliance on this information. Information in this document is current as at 8 September 2026.