



BTC Health Limited (BTC) – ASX Announcement

8 September 2026

Arna Pharma enters voluntary administration

BTC Health Limited (ASX: BTC) advises that Arna Pharma Pty Ltd (“Arna Pharma”) was placed into voluntary administration on 7 September 2026, following the appointment of administrators by Arna Pharma’s board.

Arna Pharma manufactures Bronchitol® and Aridol®. BTC Pharma Pty Ltd (“BTC Pharma”), a wholly owned company of BTC Health Limited (“BTC Health”), is the Australian sponsor of both products and holds the exclusive distribution rights. Both products are TGA-registered and Bronchitol® is listed on the Pharmaceutical Benefits Scheme. They are manufactured only at Arna Pharma’s Sydney facility.

BTC Pharma is a customer of Arna Pharma. Neither BTC Pharma nor BTC Health is a shareholder, lender, guarantor or related party of Arna Pharma, there are no directors in common, and the group has no exposure to the administration other than ordinary supply arrangements.

BTC Pharma currently holds approximately eight months of Bronchitol® stock and less than one month of Aridol® stock. Arna Pharma has stated that it intends to recapitalise the business and maintain continuity of supply. BTC Health cannot verify that position and gives no assurance that manufacture or supply will resume. Aridol® and Bronchitol® generated sales of \$1.1 million in FY2026. Without further supply of these products, BTC Health expects sales of Aridol® and Bronchitol® to be up to \$0.5 million in FY2027.

BTC Pharma is engaging with the administrators and, as sponsor of both products, with the Therapeutic Goods Administration and the Department of Health, Disability and Ageing regarding continuity of supply. BTC Health will keep the market informed of material developments.

Authorisation

This announcement was authorised for release to the ASX by the Board of BTC Health Limited.

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About BTC Health

BTC Health Ltd (“BTC”) is a Pooled Development Fund which makes active investments in businesses that acquire, develop and distribute innovative medical products in Australia and New Zealand. The Company is building a group of high-growth businesses that, together, focus on providing access to some of the best specialised therapeutics and medical devices from around the world. BTC is listed on the Australian Stock Exchange (Code: BTC). Additional information can be found at www.btchealth.com.au