

NEXT GENERATION BATTERY DESIGN AND PROTOTYPING AGREEMENT WITH AIRSPEEDER

BRISBANE, AUSTRALIA, 8 September 2026: AnteoTech Ltd (ASX: ADO) ('AnteoTech' or 'the Company') is an Australian-based supplier of advanced chemical and material solutions to the global battery and life sciences markets. The Company's proprietary, patented cross-linking chemical platform technology improves product performance and lowers end-product costs for customers. AnteoTech's proprietary high silicon anode technology Ultranode™ is being commercialised.

AnteoTech is pleased to announce it has signed a Supply Agreement for next generation battery design and prototyping with Adelaide-based business Airspeeder Pty Ltd (Airspeeder), a pioneer in manned electric flying car design and racing.

Key points:

- AnteoTech has signed an agreement to exclusively supply next generation lithium-ion battery (LiB) designs and batteries for prototyping to Airspeeder.
- Airspeeder is the world's first racing series for manned electric-powered flying cars, aiming to accelerate the development of electric Vertical Take-Off and Landing (eVTOL) technology globally. Airspeeder is establishing teams in Australia, the USA, the United Kingdom, Japan, Italy, Germany, Spain, France and New Zealand.
- AnteoTech will be the foundational Next Generation Battery Development Consortium lead for Team Australia, bringing high energy battery chemistry and cell design know-how, supporting the overall advancement and proliferation of Airspeeder through advanced eVTOL battery technology development.
- Other Airspeeder suppliers and partners include Dell, NVIDIA and Intel¹.
- AnteoTech will leverage off its network of international collaborators and partners to supply next-generation battery technology to improve flight time and power performance of new eVTOL models.

ANTEOTECH MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER MERRILL GRAY COMMENTED:

"This is an exciting 'ground floor' opportunity for AnteoTech to raise market awareness of Ultranode™ 95's potential. It will allow us to work with our technology collaborators and bring significant global know-how and expertise, as we lead an overall next generation battery design consortium. We are excited to be collaborating with Airspeeder to help shape the future of electric Vertical Take-Off and Landing, or eVTOL, technology and look forward to sharing further news."

"We are heading to the North American Battery Show in Detroit on 13-15 October 2026, as part of the Austrade delegation, where we will meet with potential customers and seek to further progress our Joint Development Agreement negotiations which are relevant to working with Airspeeder. Multiple parties are testing Ultranode™ 95 within their test program currently, and we look forward to providing updates on this work."

¹ www.airspeeder.com

AIRSPEDER CEO & CO-FOUNDER MATT PEARSON COMMENTED:

"We are pleased to welcome AnteoTech to our supplier list as interest around electric flying car racing continues to grow. This exciting competition sees eVTOLs race just metres above the ground, where overtaking becomes choreography and every lap is a live flight test, pushing propulsion, control, and safety systems to their limits."

"We are excited to see what AnteoTech and its collaborators can bring to improve our battery performance and further enhance the excitement people have around Airspeeder."

1. Background

Airspeeder was founded in Australia in 2016 and is the world's first racing series for manned or crewed, electric flying cars, also known as eVTOLs. Airspeeder eVTOLs race against each other along electronically governed aerial racetracks. Airspeeder is described as the "Formula 1 of the skies," aiming to accelerate eVTOL/advanced air mobility technology through competitive racing, the way motorsport historically pushed automotive innovation. It is backed by several international sponsors and investors including technology and financial leaders NVIDIA, Dell, Amazon Web Services (AWS), Deloitte and Intel.²

Airspeeder achieved its first remotely piloted drag race between two aircraft in 2021 and secured a historic experimental flight certification from Australia's Civil Aviation Safety Authority (CASA) for its racing eVTOL in 2025. It is gearing up for its international Airspeeder series race in November 2026, marking a major public milestone for the sport.

Dell Technologies is powering the simulation, digital twin and telemetry alongside NVIDIA and Intel, who are involved in rapid design iteration and performance development².

Airspeeder is establishing teams across different geographies and is working with various suppliers to streamline and improve eVTOL designs across distinct stages.

To establish Team Australia, Airspeeder is recruiting candidates from aerospace, motorsport, defence and aviation, and is working with a range of suppliers as well as academic institutions including Queensland University of Technology (QUT) and the University of Adelaide. Focusing on the future of aerospace engineering, AI, autonomy and high-performance electric flight, various model or version releases of Airspeeder are planned to incorporate new designs.

While Airspeeder's eVTOL's (shown below³) are currently powered by off-the shelf batteries and conventional battery chemistries, Airspeeder and Team Australia will collaborate on improvements in battery cell chemistry and design, as a major lever to propel their eVTOL's capabilities further.



² www.airspeeder.com

³ www.airspeeder.com/teams/australia

2. AnteoTech joins Team Australia as foundational supplier for cell chemistry and design

eVTOLs critically rely on battery power for take-off, flight and landing. The flight time is directly related to the specific energy (WH/kg) and power performance (W/kg) a battery can supply. As part of joining Airspeeder's Team Australia, AnteoTech will leverage its expertise and growing partner and collaborator networks to design and supply next generation cell chemistries in prototype formats for integration into future Airspeeder models.

AnteoTech is currently working with and in negotiations with several specialised cathode technology companies who bring cell manufacturing including piloting and prototyping capabilities, as part of Joint Development Agreements (JDAs) that could support the design, prototype and supply of high energy and high-power cells to Team Australia.

AnteoTech expects that this eVTOL testing ground will allow new cell designs, corresponding blueprints, piloting and prototyping data and learnings to demonstrate the value proposition and performance of **Ultranode™ 95 inside** batteries which in turn will support the attraction of new end customer relationships in the eVTOL and UAV space to AnteoTech.

3. eVTOL Market

The market size for the eVTOL passenger and urban air mobility market was estimated at approximately US\$19B in 2026 and is forecast to grow to \$42B by 2030 with the battery inside an eVTOL generally contributing to up to 50% of the cost.⁴

Key companies active in the eVTOL market presently are located in the US, Europe, China and Australia and include Joby Aviation, Archer Aviation, Vertical Aerospace, Airbus, Volkswagen Group China and Airspeeder.

4. Battery Show North America

AnteoTech has been confirmed by Austrade as being part of the trade delegation to the US to attend the Battery Show North America in Detroit on 13-15 October. AnteoTech will exhibit at the Austrade booth including showcasing its participation in Airspeeder Team Australia as a result of this agreement.

Preparations for this trade delegation are in full progress and will provide AnteoTech with an opportunity to showcase its latest additions to its product portfolio – Anteo S™ and Anteo C and continue customer and partner conversations. Our plans include:

- A presentation at the Battery Show's Open Tech Forum on Anteo S™ and advancements in separator technology given by AnteoTech's EGM - Advanced Battery Technology Business, Manuel Wieser.
- Co-exhibiting Anteo S™ and the separator level product at a dedicated Xerabrid booth.
- Working with US-based SiMRAX manufacturer and product partner, Black Diamond Structures, to engage with new potential customers and hold meetings with customers currently evaluating SiMRAX (6 potential customers, are currently trialling SiMRAX with sales forecasts being sought with further requests for samples received and being progressed by the Team)

Overall, AnteoTech continues to grow market awareness of its next generation battery market products and technologies, growing its sales pipeline and converting multiple opportunities to sales.

This announcement has been authorised for release by the Board of AnteoTech Ltd.

- ENDS -

⁴ ResearchANDMarkets - eVTOL Aircraft Market Report 2026 (January 20, 2026)

Asian Sky Group – The Key Things to Know about eVTOL Batteries (September 14, 2022)

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About AnteoTech - (ASX: ADO)

AnteoTech is a supplier of advanced chemical and material solutions to the battery materials and life sciences markets. We leverage our market leading binding chemical platform technology to develop and commercialise solutions for our global customer base. From our patented high silicon anode cross linker product Anteo X™ to our ceramic coated separator product Anteo S™ and our Collector foil primer coating performance additive Anteo C through to our next-generation high silicon anode formulations Ultranode™ 70, 95 and X our Advanced Battery Technology business is applying its world-leading engineering expertise to address the growing demand for high performance, low cost, sustainable chemicals and materials within the global Lithium ion Battery market. Our Life Sciences business supplies advanced activation materials to leading developers and manufacturers of vaccines and diagnostic tests, through our AnteoBind™ suite of products. Our products deliver more sensitive and reproducible results and on incorporation in 'point of care' and other immunoassay diagnostic tests such as Chemiluminescence immunoassays (CLIA) and Enzyme-Linked Immunosorbent Assay (ELISA) plates, AnteoBind™ NXT enables faster, more reliable and more accurate test results wherever they are needed.

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