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ASX Announcement
FBR Limited

SPP Underwriting

Tuesday, 8 September 2026 – Robotic technology company **FBR Limited (ASX: FBR)** ("**FBR**" or "**the Company**") announces that it has entered into an underwriting agreement in respect of the share purchase plan announced on 7 September 2026 ("**SPP**"). The SPP is fully underwritten to A$2,500,000 by Alpine Capital Pty Ltd ("**Alpine Capital**" or "**Underwriter**").

Details of the Underwriting

The Company has entered into an underwriting agreement with the Underwriter ("**UWA**") pursuant to which the Underwriter has agreed to fully underwrite the SPP up to A$2,500,000 ("**Underwritten Amount**"). The material terms and conditions of the UWA are summarised below.

The Company has made a number of representations and warranties under the UWA which are considered standard for an agreement of this nature, including that the SPP complies with the requirements of the *Corporations Act 2001* (Cth). The Underwriter may (in certain circumstances, including having regard to the materiality of the relevant event) have the right to terminate the UWA on the happening of specified events or circumstances, including those set out below. The list below is not exhaustive of all of the termination events in the UWA and is a summary of the select events set out below only.

The Underwriter may terminate its obligations under the UWA if any one or more of the following unqualified termination events occurs:

a) (**Certificate**) the Certificate which is required to be furnished by the Company under the UWA is not furnished by the time specified in the Timetable or any statement in the Certificate is untrue, inaccurate, incomplete or misleading or deceptive in any material respect;

b) (**unable to issue SPP Shares**) the Company is prevented from issuing the SPP Shares within the time required by the Timetable, the Listing Rules, all applicable laws, an order of a court of competent jurisdiction or a Government Agency;

c) (**Offer Documents to comply**) the Offer Documents or any aspect of the SPP does not comply in any material respect with the Corporations Act or the Listing Rules or any other applicable law including due to a statement in the Offer Documents which is or becomes misleading or deceptive or likely to mislead or deceive in a material respect, or omit any information that is required (having regard to the requirements of the SPP Instrument);

d) (**withdrawal**) the Company withdraws the SPP; and

e) (**market fall**) the S&P/ASX 200 Index closes in the period from the Announcement Date to the Shortfall Shares Settlement Date at a level that is 10% or more below the level of that index as at the close of trading on the Business Day before the Announcement Date;

The Company, and not the Underwriter, is responsible, for all contents of, or omissions from, the final form of all Offer Documents and agrees to ensure that they comply with all applicable laws in relation to the SPP.

For services as underwriter to the SPP, the Company has agreed to pay Alpine Capital (or its nominees):

- an underwriting execution fee of A$10,000 (excluding GST);
- a management fee of 2.0% (excluding GST) on the Underwritten Amount (A$2.5m) for managing the underwriting of the SPP;
- an underwriting fee of 4.0% (excluding GST) on the Underwritten Amount (A$2.5m) for funds underwritten by the Underwriter;

- one (1) option for every one (1) share underwritten via the underwriting ("**Underwriter Options**"). The Underwriter Options will be on the same terms as the Placement Options announced to the market on 7 September 2026 and their issue remains subject to shareholder approval.

The Underwriter is responsible for any fees payable to any sub-underwriters to the SPP.

The Company has also agreed to reimburse the Underwriter for reasonable out of pocket expenses incurred in connection with the underwriting.

Any shortfall to the SPP will be placed by the Underwriter using the Company's available placement capacity under ASX Listing Rules 7.1 and 7.1A and thereafter be subject to shareholder approval.

An Appendix 3B in relation to the Underwriting follows this announcement.

This announcement has been authorised for release to the ASX by the FBR Board of Directors.

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For more information please contact:

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About FBR Limited
FBR Limited (ASX: FBR) designs, develops and builds dynamically stabilised robots to address global needs in a safer, more efficient and more sustainable way. These robots are designed to work outdoors or at large sizes using the company's core Dynamic Stabilisation Technology® (DST®).

Applications of DST® include the Hadrian® and Mantis™. Hadrian® is a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian® provides Wall as a Service®, FBR's unique commercial offering, to builders on demand. Hadrian® robots are available for purchase by order. Mantis™ is a high deposition welding robot for the large-scale metal fabrication industries such as mining, shipbuilding and defence manufacture.

To learn more please visit www.fbr.com.au