ASX Announcement

9 September, 2026

Jameson RESOURCES LIMITED

Retail Entitlement Offer Opens and Offer Documents dispatched

Not for release to US wire services or distribution in the United States

Jameson Resources Ltd (**ASX:JAL**) (**Jameson Resources** or the **Company**) is pleased to announce that the retail component (**Retail Entitlement Offer**) of its accelerated non-renounceable entitlement offer announced on 2 September 2026 has opened today.

Managing Director Michael Gray commented: *On behalf of the Board, I recommend this Retail Entitlement Offer to Eligible Retail Shareholders and look forward to you continuing your investment in the Company. We appreciate the support of our existing shareholders and we are mindful of providing existing shareholders this opportunity to maintain or potentially increase their investment in the Company.*

Under the Retail Entitlement Offer, Eligible Retail Shareholders may subscribe for 1 new fully paid ordinary share (New Share) for every 5.5 existing shares held on the Record Date of 7.00pm (AEST) on Friday 4 September 2026, at an Offer Price of A$0.035 per New Share.

An Eligible Retail Shareholder is a shareholder on the Record Date:

- with a registered address in Australia or New Zealand or is a director of the Company resident in Canada (or who the Company has determined is eligible to participate in the Retail Entitlement Offer);
- who are not an Eligible Institutional Shareholder or Ineligible Institutional Shareholder;
- who are not in the United States and are not acting for the account or benefit of a person in the United States; and
- who is eligible under all applicable securities laws to receive an offer under the Retail Entitlement Offer without any requirement for a prospectus or other disclosure document to be lodged or registered.

Shareholders who are not an Eligible Retail Shareholder, Eligible Institutional Shareholder or Ineligible Institutional Shareholder are Ineligible Retail Shareholders and are not eligible to participate in the Entitlement Offer.

Dispatch of Retail Offer Documents

The Company confirms that:

- the Company will today dispatch letters to Eligible Retail Shareholders and Ineligible Retail Shareholders in relation to the Retail Entitlement Offer; and
- Eligible Retail Shareholders may access the Retail Offer Booklet and apply online using the details contained in their personalised entitlement information online at the Automic Portal https://portal.automic.com.au/investor/home

A copy of the Retail Offer Booklet accompanies this announcement, together with copies of the letters to Eligible Retail Shareholders and Ineligible Retail Shareholders.

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Retail Entitlement Offer Details

Event	Date
Retail Entitlement Offer opens	9 September 2026
Retail Offer Booklet dispatched	9 September 2026
Retail Entitlement Offer closes (5.00pm)	18 September 2026
Announcement of Retail Entitlement Offer results	23 September 2026
Settlement of New Shares issued under the Retail Entitlement Offer	24 September 2026
Issue of New Shares under the Retail Entitlement Offer	25 September 2025
Trading commences on a normal basis for New Shares issued under the Retail Entitlement Offer	28 September 2026
Despatch of holding statements for New Shares issued under the Retail Entitlement Offer	29 September 2026

The above timetable is indicative only and subject to change. Subject to the ASX Listing Rules and applicable law, the Company reserves the right to vary the timetable without notice.

Top-Up Facility

Eligible Retail Shareholders who take up their full entitlement may also apply for additional New Shares under the Top-Up Facility. The allotment and issuance of additional New Shares under the Top-Up Facility will be subject to compliance with the Corporations Act, the ASX Listing Rules and all applicable laws and the availability of New Shares under the Retail Entitlement Offer. New Shares allocated under the Top-Up Facility will be allocated in accordance with the allocation policy outlined in the Retail Offer Booklet. The Company and the Lead Manager retain the flexibility to scale back applications for additional New Shares at their sole discretion. Further details will be included in the Retail Offer Booklet.

Further Information

Eligible Retail Shareholders should carefully read the Retail Offer Booklet before deciding whether to participate in the Retail Entitlement Offer.

Shareholders with questions should contact their stockbroker, solicitor, accountant, financial adviser or other professional adviser before making an investment decision.

If shareholders have any questions regarding the Retail Entitlement Offer, they should contact the Company's Share Registry on Company's Share Registry, Automic Pty Ltd, on +61 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) between 8.30am and 5.00pm (AEST).

Correction to Lead Manager Alignment Options

Jameson's ASX announcement dated 2 September 2026 incorrectly limited the scope of the Alignment Options to be issued to the Institutional Entitlement Offer only.

Jameson will issue 1 unlisted Alignment Option for every 5 New Shares issued under the Entitlement Offer (comprising the Institutional Entitlement Offer and the Retail Entitlement Offer) and the subsequent Placement announced on 4 September 2026 (excluding those New Shares issued to King George Investments, M Resources, Tribeca Global Funds and Crocodile Capital Funds) to PAC Partners Securities Pty Ltd or at its direction at an exercise price of $0.053 per Alignment Option and with an exercise period of 3 years.

Jameson will update the Appendix 3B released on 2 September 2026 for Alignment Options to be issued in connection with the Institutional Entitlement Offer and Placement and will issue a separate Appendix 3B for Alignment Options to be issued in connection with the Retail Entitlement Offer once the results of the retail component are known.

This announcement is authorised for release to the market by the Board of Jameson Resources Limited.

For further information please contact:

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NOT AN OFFER OF SECURITIES

*This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States or in any other jurisdiction in which such offer or solicitation would be unlawful. The securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933, as amended (the **US Securities Act**), or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold in the United States except in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.*

Jameson Resources Limited ACN 126 398 294 (ASX code: JAL)

For an accelerated non-renounceable offer to Eligible Retail Shareholders on the basis of 1 New Share for every 5.5 Shares held as at the Record Date at an Offer Price of A$0.035 per New Share (**Retail Entitlement Offer**) to raise up to approximately A$1 million (before costs).

The Retail Entitlement Offer closes at 5.00pm (AEST) on Friday, 18 September 2026 (unless extended).

Lead Manager and Bookrunner

PAC Partners Securities Pty Ltd ACN 623 653 912 (**PAC Partners**) is acting as Lead Manager and Bookrunner.

IMPORTANT INFORMATION

This Retail Offer Booklet is not a prospectus or other form of disclosure document under the Corporations Act. It does not contain all of the information that an investor would find in a prospectus or which may be required in order to make an informed investment decision regarding the Retail Entitlement Offer or about the rights attaching to the New Shares offered by this Retail Offer Booklet.

This Retail Offer Booklet is important and requires your immediate attention. It should be read in its entirety. If you do not understand its content or are in doubt as to the course you should follow, you should consult your stockbroker or professional adviser without delay. The Shares offered by this Retail Offer Booklet should be considered highly speculative.

Please read the instructions in this Retail Offer Booklet and on the accompanying Entitlement & Acceptance Form regarding the acceptance of your Entitlement.

This Retail Offer Booklet is not for release to US wire services or distribution in the United States.

Contents

Important Notes

Retail Offer Booklet

This Retail Offer Booklet has been prepared by Jameson Resources Limited ACN 126 398 294 (**Company**). This Retail Offer Booklet is not a prospectus or other form of disclosure document under the Corporations Act 2001 (Cth) (**Corporations Act**) and has not been lodged with ASIC. The Retail Entitlement Offer contained in this Retail Offer Booklet is being made without disclosure in accordance with section 708AA of the Corporations Act as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2026/98 and ASIC Corporations (Disregarding Technical Relief) Instrument 2026/180.

As a result, it is important for Eligible Retail Shareholders to read and understand the information on the Company and the Retail Entitlement Offer made publicly available, before accepting all or part of their Entitlement. In particular, please refer to the information in this Retail Offer Booklet, the Company's annual reports and other announcements made available at www.jamesonresources.com.au or www.asx.com.au.

This is an important document

The information contained in this Retail Offer Booklet does not constitute investment advice and has been prepared without taking into account each Eligible Retail Shareholder's investment objectives or financial circumstances. You should seek advice from your professional adviser before deciding to invest. Investing in the Company involves risks.

The Retail Offer Booklet does not contain all of the information that an investor would find in a prospectus or which may be required in order to make an informed investment decision regarding the Retail Entitlement Offer or about the rights attaching to the New Shares offered by this Retail Offer Booklet.

Disclaimer

No person is authorised to give any information or to make any representation in connection with the Retail Entitlement Offer which is not contained in this Retail Offer Booklet. Any information or representation not so contained may not be relied on as having been authorised by the Company in connection with the Retail Entitlement Offer.

To the extent permitted by law, neither the Company nor any other person warrants the future performance of the Company or any return on any investment made under this Retail Offer Booklet, except as required by law and then only to the extent so required.

Future performance and forward-looking statements

Neither the Company nor any other person warrants, represents or guarantees (expressly or by implication) the future performance of the New Shares or any particular rate of return on any investment made pursuant to the Retail Entitlement Offer, or any particular tax treatment.

This Retail Offer Booklet contains certain "forward-looking statements". Forward-looking statements include those words such as "believe", "anticipate", "estimate", "expect", "will", "plan", "should", "may", "intend", "likely", "forecast" and other similar expressions but not limited to statements regarding the outcome and effects of the Retail Entitlement Offer. Forward-looking statements, opinions and estimates provided in the information in this Retail Offer Booklet are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements in this Retail Offer Booklet are current and speak only as at the date of this Retail Offer Booklet.

No representation or warranty (express or implied) is given as to the accuracy, completeness or correctness, likelihood of achievement or reasonableness of any forecasts, prospects or returns contained in this Retail Offer Booklet.

While due care and attention have been used in the preparation of forward-looking statements, you are cautioned not to place undue reliance on such statements. To the maximum extent permitted by law, the Company disclaims any obligation or undertaking to release any updates or revisions to such information to reflect any change in expectations or assumptions.

Past performance

Investors should note that the Company's past performance including Share price performance provides no guarantee or guidance as to future Share price performance. Any past performance information given in this Retail Offer Booklet is provided for illustrative purposes only and should not be relied upon as (and is not) an indication of future performance including the Company's future financial position or Share price performance.

Risks

An investment in the Company is subject to investment and other known and unknown risks, uncertainties and assumptions, many of which are outside the control of the Company and its Board, which could cause actual results, performance or achievements to differ materially from future results, performance or achievements expressed or implied by any forward-looking statements in this Retail Offer Booklet.

Refer to the 'Risks' section included in the Investor Presentation included in Section 8 of this Retail Offer Booklet for a summary of general and specific risk factors that may affect the Company.

Eligibility

Applications for New Shares (including Additional Shares) by Eligible Retail Shareholders can only be made by payment via BPAY® or EFT, in accordance with instructions contained in the Entitlement & Acceptance Form, accessed with this Retail Offer Booklet, as described herein. The Entitlement & Acceptance Form sets out an Eligible Retail Shareholder's Entitlement to participate in the Retail Entitlement Offer, and with this Retail Offer Booklet is also accessible via the Automic Portal https://portal.automic.com.au/investor/home.

Overseas Shareholders

This Retail Entitlement Offer does not, and is not intended to, constitute an offer in any place or jurisdiction in which, or to any person to whom, it would be unlawful to make such an offer or to issue this Retail Offer Booklet. No action has been taken to permit the public offering of the New Shares under the Retail Entitlement Offer in any jurisdiction outside of Australia or New Zealand other than to a director of the Company resident in Canada.

It is not practicable for the Company to comply with the securities laws of any other overseas jurisdictions having regard to the number of overseas Shareholders, the number and value of the New Shares these Shareholders would be offered and the cost of complying with regulatory requirements in each relevant jurisdiction.

It is the responsibility of any Applicant to ensure compliance with any laws of a country relevant to their application. Payment by BPAY® or EFT will be taken by the Company as a representation that there has been no breach of such laws, that the Applicant is an Eligible Retail Shareholder and that the Applicant is physically present in Australia or New Zealand or is a director of the Company resident in Canada. Shareholders outside Australia or New Zealand (**Ineligible Foreign Shareholders**) should refer to Section 2.14 for details of how their Entitlement will be dealt with.

Not for Distribution outside Australia and New Zealand

This document does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States. The New Shares have not been, nor will be, registered under the U.S. Securities Act of 1933 (U.S. Securities Act) or the securities laws of any state or other jurisdiction of the United States.

The Entitlements may not be taken up by, and the New Shares may not be offered or sold to, any person in the United States or any person that is, or is acting for the account or benefit of, any person in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws.

This document may not be released or distributed in the United States. The distribution of this document in other jurisdictions outside Australia and New Zealand is restricted by law and any such restrictions should be observed. Any failure to comply with such restrictions may constitute a violation of applicable securities laws.

Currency

All references to A$, $A, dollar or $ in this Retail Offer Booklet are to Australian currency.

Definitions and references to time

Capitalised words and expressions in this Retail Offer Booklet have the meaning given to them in Section 6. Unless otherwise stated, any reference to time in this Retail Offer Booklet is a reference to Sydney, Australia time.

Date of this Retail Offer Booklet

This Retail Offer Booklet is dated 9 September 2026.

Key Entitlement Offer and Placement Details

Key details of the Retail Entitlement Offer	
Retail Entitlement Offer to Eligible Retail Shareholders	1 New Share for every 5.5 Shares held at the Record Date, plus the Top-Up Facility for Shareholders who subscribe for their full Entitlement
Offer Price per New Share (under Entitlement Offer and Placement)	A$0.035 per New Share payable in full on Application
Maximum number of New Shares in aggregate under the Entitlement Offer (Institutional Entitlement Offer and Retail Entitlement Offer) (approximately, subject to rounding)	144,208,654 New Shares
Placement (undertaken contemporaneously with Institutional Entitlement Offer) (approximately, before costs, subject to rounding)	45,364,171 New Shares
Maximum aggregate proceeds under completion of the Entitlement Offer (both the Institutional Entitlement Offer and the Retail Entitlement Offer) (approximately, before costs, subject to rounding)	A$5 million (before expenses and cost of the issue)
Proceeds from the Placement only (approximately, before costs, subject to rounding)	A$1.59 million
Maximum number of Shares on issue following completion of the Entitlement Offer (both the Institutional Entitlement Offer and the Retail Entitlement Offer) plus the Placement (approximately, subject to rounding)	982,720,421 Shares

Important dates*

Event	Date
Announcement of the Entitlement Offer	Wednesday, 2 September 2026
Record Date for the Retail Entitlement Offer (7.00pm)	Friday, 4 September 2026
Dispatch of Retail Entitlement Offer documents to Eligible Retail Shareholders	Wednesday, 9 September 2026
Announcement that Retail Entitlement Offer documents have been dispatched to Eligible Retail Shareholders	Wednesday, 9 September 2026
Retail Entitlement Offer opens	Wednesday, 9 September 2026
Settlement of New Shares issued under the Institutional Entitlement Offer and Placement	Wednesday, 9 September 2026
Allotment of New Shares issued under the Institutional Entitlement Offer and Placement	Thursday, 10 September 2026
Trading commences on a normal basis for New Shares issued under the Institutional Entitlement Offer and Placement	Friday, 11 September 2026
Retail Entitlement Offer closes (5.00pm)	Friday, 18 September 2026
Announcement of results of the Retail Entitlement Offer	Wednesday, 23 September 2026
Settlement of New Shares issued under the Retail Entitlement Offer	Thursday, 24 September 2026

Event	Date
Allotment and issue of New Shares under the Retail Entitlement Offer	Friday, 25 September 2026
Trading commences on a normal basis for New Shares issued under the Retail Entitlement Offer	Monday, 28 September 2026
Despatch of holding statements for New Shares issued under the Retail Entitlement Offer	Tuesday, 29 September 2026

* The above dates are indicative only and subject to change. The Company reserves the right, subject to the Corporations Act and the Listing Rules, to withdraw the Retail Entitlement Offer at any time without prior notice, in which case all Application Monies will be refunded (without interest) as soon as practicable, or to extend the Closing Date. Any extension of the Closing Date will have a consequential effect on the issue date of New Shares. All dates and times are references to Australian Eastern Standard Time (AEST).

Letter from the Interim Chair and Managing Director

9 September 2026

On behalf of the Board of Jameson Resources Limited ACN 126 398 294 (**Company**), I invite you to participate in the Company's Retail Entitlement Offer.

As a Board, we appreciate the support of our existing Shareholders and we have been mindful of providing existing Shareholders this opportunity to maintain or potentially increase their investment in the Company.

Entitlement Offer

On Wednesday, 2 September 2026, the Company announced its intention to conduct an accelerated entitlement offer of 1 New Share for every 5.5 Shares held at the Record Date of 7.00pm (AEST) on Friday, 4 September 2026, at an Offer Price of A$0.035 per New Share (**Entitlement Offer**).

The Entitlement Offer consists of an Institutional Entitlement Offer (which was completed before trading in the Company's Shares recommenced on Friday, 4 September 2026), to raise up to approximately $4 million and a Retail Entitlement Offer, to raise up to approximately $1 million. Accompanying this letter is the Retail Offer Booklet which relates to the Retail Entitlement Offer.

PAC Partners Securities Pty Ltd ACN 623 653 912 has been appointed as lead manager and bookrunner for the Entitlement Offer (**Lead Manager**).

Results of the Institutional Entitlement Offer and Placement

The Institutional Entitlement Offer, which has now closed, received strong support from existing shareholders and new institutional investors. Approximately A$1.17 million was raised through entitlement take up by institutional shareholders under the Institutional Entitlement Offer, with a further A$2.53 million allocated to institutional, professional and sophisticated investors through the Institutional Shortfall Bookbuild.

Due to demand, a further A$1.59m was allocated through a Placement allocation process, as agreed between the Company and the Lead Manager, having regard to the best interests of the Company. New Shares under the Placement will be issued at the Offer Price of $0.035 per New Share, with settlement, allotment and trading to occur on the same timetable as the Institutional Entitlement Offer.

Jameson received commitments for a total of A$5.3m from existing shareholders and new institutional investors.

I welcome the support by King George Investments, M Resources and Tribeca Global Natural Resources Fund in taking up their Entitlements under the Institutional Entitlement Offer plus participating in the Institutional Shortfall Bookbuild.

Details of the Retail Entitlement Offer

The Retail Entitlement Offer is to be made pursuant to section 708AA of the Corporations Act[1] and is open to Australian and New Zealand residents holding Shares as at the Record Date of 7.00pm (AEST) on Friday, 4 September 2026 and to a director of the Company resident in Canada.

Eligible Retail Shareholders are being offered the opportunity to subscribe for 1 New Share for every 5.5 Shares held at the Record Date of 7.00pm (AEST) on Friday, 4 September 2026, at an Offer Price of A$0.035 per New Share.

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[1] As modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2026/98 and ASIC Corporations (Disregarding Technical Relief) Instrument 2026/180

This represents a discount of:

- 22.2% to last closing price of A$0.045 per share on 1 Sep 2026
- 19.1% to the 5-day VWAP of A$0.043 per share
- 18.9% to the 15-day VWAP of A$0.043 per share

Eligible Retail Shareholders should note that the Entitlement Offer is non-renounceable. This means that your Entitlements to subscribe for the New Shares under this Retail Offer Booklet are not transferable and there will be no trading of your Entitlements on the ASX.

The Retail Entitlement Offer opens on 9 September 2026 and is expected to close at 5.00pm on 18 September 2026.

Eligible Retail Shareholders may also subscribe for Additional Shares beyond their Entitlement (on the basis that some existing holders will be either ineligible or may fail to fully take up their Entitlement). Eligible Retail Shareholders (other than Directors and related parties of the Company) who have subscribed for their full Entitlement may apply for Additional Shares under the 'Top-Up Facility'. The allotment and issuance of additional New Shares under the Top-Up Facility will be subject to compliance with the Corporations Act, the ASX Listing Rules and all applicable laws and the availability of New Shares under the Retail Entitlement Offer. Allocations under the Top-Up Facility will be determined at the discretion of the Board and the Company reserves the right to scale back applications for additional New Shares in its sole discretion.

The Directors have also reserved the right for up to 3 months after the close of the Entitlement Offer to place any remaining Shortfall, at the Board's discretion but at a price no less than the Offer Price.

Director participation

I, and my fellow directors, intend to participate under this Entitlement Offer.[2]

Use of proceeds

Funds raised under the Entitlement Offer will be used primarily for:

- Completion of preparation of the final environmental assessment application for the Crown Mountain Coal Project for submission to regulators. The Company expects to finalise the application by the end of 2026;

- Continued engagement with Indigenous Nations in relation to the environmental assessment process and finalisation of long-term partnership agreements with key Nations including the proposed shared prosperity agreement with the Yaq̓it ʔa·knuqⱡi'it First Nation;

- Further engagement with steelmakers in relation to offtake and funding opportunities;

- Costs relating to the administration of Crown Mountain Resources Limited;

- Project management costs and overheads relating to the Crown Mountain Coal Project;

- Working capital and corporate costs relating to the Company; and

- Costs of the Entitlement Offer.

A copy of this Retail Offer Booklet has been lodged with the ASX and can be accessed on the ASX website or the Company's website: www.jamesonresources.com.au.

Next Steps

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[2] The Directors may not participate for their full Entitlements.

Information about the Entitlement Offer and the key risks of investing in the Company are set out in this Retail Offer Booklet and the Investor Presentation. I encourage you to read it carefully before making your investment decision.

On behalf of the Board, I recommend this Entitlement Offer to you and look forward to you continuing your investment in the Company.

Yours sincerely

Michael Gray
Managing Director
Jameson Resources Limited

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1. Summary

Frequently asked Questions	Company Responses	Where to find more information
What is the Entitlement Offer?	The accelerated non-renounceable entitlement offer of New Shares (**Entitlement Offer**) comprises of two parts: • **Institutional Entitlement Offer** - Eligible Institutional Shareholders were invited to take up their entitlements under the Institutional Entitlement Offer. The Institutional Entitlement Offer closed on Thursday, 3 September 2026; and • **Retail Entitlement Offer** - Eligible Retail Shareholders are now being invited to take up all or part of their Entitlements (**Retail Entitlement Offer**), as described in this Retail Offer Booklet.	Section 2.1
What are the terms of the Retail Entitlement Offer?	1 New Share for every 5.5 Shares held on the Record Date at an Offer Price of A$0.035 per Share. Fractional entitlements to New Shares under the Retail Entitlement Offer of 0.5 or more will be rounded up to the nearest whole number.	Section 2.3
Can I sell or transfer my Entitlements?	No, the Retail Entitlement Offer is non-renounceable and, accordingly, you cannot offer to sell or transfer any of your Entitlement on ASX or via an off-market transfer.	Section 2.7
Can I purchase Additional Shares at the same price?	Yes, the Company is also offering a Top-Up Facility so Eligible Retail Shareholders who fully subscribe under the Retail Entitlement Offer will also have the right to apply for Additional Shares (Shares not subscribed for by other Eligible Retail Shareholders) at the same Offer Price. Any Additional Shares to be issued will only be issued at the Board's discretion and only from any available Shortfall - there is no guarantee that the Board will issue any Additional Shares under the Top-Up Facility.	Sections 2.1 and 2.9
Is the Retail Entitlement Offer underwritten?	No, the Retail Entitlement Offer is not underwritten.	
Shortfall	If there remains any Shortfall after allocation of Entitlements to Eligible Retail Shareholders under the Retail Entitlement Offer, and the issue of all Additional Shares under the Top-Up Facility, the Directors have reserved the right for up to 3 months after the close of the Entitlement Offer to place any remaining Shortfall at the Board's discretion but at a price no less than the Offer Price.	Sections 2.10 and 3.7
Is there a minimum subscription amount?	No there is no minimum amount to be raised under the Retail Entitlement Offer under this document.	
How do the New Shares rank in comparison to existing Shares?	All New Shares issued under the Entitlement Offer will rank equally in all respects with existing Shares from the date of their issue.	Section 2.18

Who can invest?	Eligible Retail Shareholders of the Company as at 7.00pm (AEST) on Friday, 4 September 2026 (**Record Date**).	Section 2.6
What will be the effect of the Retail Entitlement Offer on control?	The effect of the Retail Entitlement Offer on the control of the Company will vary with the level of Entitlements and Additional Shares taken up by Eligible Retail Shareholders under the Retail Entitlement Offer. It is not anticipated that the Retail Entitlement Offer will have a material effect on control of the Company.	Section 4.2
What are my choices?	As an Eligible Retail Shareholder you may: • take up only a portion of your Entitlement and allow the balance to lapse; • take up all of your Entitlement under the Retail Entitlement Offer; • take up all of your Entitlement and also apply for participation in the Top-Up Facility; or • do nothing, in which case all of your Entitlements will lapse and you will receive no value for those lapsed Entitlements.	Section 3.1

2. Details of the Entitlement Offer and Retail Entitlement Offer

2.1 The Entitlement Offer

Jameson intends to raise up to approximately $5 million under the Entitlement Offer.

The funds raised will be used primarily for:

- Completion of preparation of the final environmental assessment application for the Crown Mountain Coal Project for submission to regulators. The Company expects to finalise the application by the end of 2026;
- Continued engagement with Indigenous Nations in relation to the environmental assessment process and finalisation of long-term partnership agreements with key Nations including the proposed shared prosperity agreement with the Yaq̂it ʔa·knuqⱡi'it First Nation;
- Further engagement with steelmakers in relation to offtake and funding opportunities;
- Costs relating to the administration of Crown Mountain Resources Limited;
- Project management costs and overheads relating to the Crown Mountain Coal Project;
- Working capital and corporate costs relating to the Company; and
- Costs of the Entitlement Offer.

The Entitlement Offer has two components:

- the Institutional Entitlement Offer – Eligible Institutional Shareholders were given the opportunity to take up all or part of their Entitlement to raise up to approximately A$4 million; and
- the Retail Entitlement Offer (to which this Retail Offer Booklet relates) – Eligible Retail Shareholders will be given the opportunity to take up all or part of their Entitlement. Eligible Retail Shareholders who take up their full Entitlement may also participate in the Top-Up Facility by applying for Additional Shares at the Offer Price, in excess of their Entitlement.

Both the Institutional Entitlement Offer and the Retail Entitlement Offer are non-renounceable. Accordingly, Entitlements do not trade on the ASX, nor can they be sold, transferred or otherwise disposed of.

New Shares issued under the Retail Entitlement Offer are to be issued at the same price as New Shares issued under the Institutional Entitlement Offer.

2.2 The Institutional Entitlement Offer and Placement

The Institutional Entitlement Offer, which has now closed, received strong support from existing shareholders and new institutional investors. Approximately A$1.17 million was raised through entitlement take up by institutional shareholders under the Institutional Entitlement Offer, with a further A$2.53 million allocated to institutional, professional and sophisticated investors through the Institutional Shortfall Bookbuild.

Due to demand, a further A$1.59m was allocated through a Placement allocation process, as agreed between the Company and the Lead Manager, having regard to the best interests of the Company. New Shares under the Placement will be issued at the Offer Price of $0.035 per New Share, with settlement, allotment and trading to occur on the same timetable as the Institutional Entitlement Offer.

New Shares are expected to be issued under the Institutional Entitlement Offer and Placement on 10 September 2026.

2.3 The Retail Entitlement Offer

The Retail Entitlement Offer (to which this Retail Offer Booklet relates) is being made pursuant to section 708AA of the Corporations Act (as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2026/98 and ASIC Corporations (Disregarding Technical Relief) Instrument 2026/180) which allows rights issues to be offered without a prospectus, provided certain conditions are satisfied.

As a result, the Retail Entitlement Offer is not being made under a prospectus and it is important for Eligible Retail Shareholders to read and understand the information on Jameson and the Retail Entitlement Offer made publicly available on https://jamesonresources.com.au/, prior to taking up all or part of their Entitlement.

In particular, please refer to the materials in Section 8 of this Retail Offer Booklet and other announcements made available at www.jamesonresources.com.au and all other parts of this Retail Offer Booklet carefully before making any decisions in relation to your Entitlement.

The Company is offering Eligible Retail Shareholders the opportunity to subscribe for 1 New Share for every 5.5 Shares held at 7.00pm (AEST) on the Record Date at an Offer Price of A$0.035 per New Share (**Retail Entitlement Offer**). Shareholders who subscribe for their Entitlement in full also have the opportunity to take up an offer of Additional Shares under the Top-Up Facility.

Where the determination of the Entitlement of any Eligible Retail Shareholder results in a fraction of a New Share that is 0.5 or more, that will be rounded up to the nearest whole New Share. Your Entitlement under the Retail Entitlement Offer is shown on your Entitlement & Acceptance Form. Details on how to accept the Retail Entitlement Offer are set out in Section 3.

The allocation of any Additional Shares will be limited to the extent that there are sufficient New Shares available after the close of the Retail Entitlement Offer which have not been taken up by the Closing Date (i.e. there must be a Shortfall).

Subject to the Corporations Act and the Listing Rules, if there remains any Shortfall after allocation of Entitlements to Eligible Retail Shareholders under the Entitlement Offer, and the issue of all Additional Shares under the Top-Up Facility, the Directors have reserved the right for up to 3 months after the close of the Entitlement Offer to place any remaining Shortfall at the Board's discretion but at a price no less than the Offer Price.

2.4 Opening and Closing Date

The Retail Entitlement Offer will open for receipt of acceptances on Wednesday, 9 September 2026. This is also the date when the Retail Offer Booklet will be dispatched, along with a personalised Entitlement and Acceptance Form, to Eligible Retail Shareholders. The Retail Offer Booklet will also be made available online at www.jamesonresources.com.au.

The Closing Date for acceptance of your Application is 5.00pm (AEST) on Friday, 18 September 2026.

The Company reserves the right, subject to the Corporations Act and the Listing Rules, to extend the last date for acceptance of the Retail Entitlement Offer, or to delay or withdraw the Retail Entitlement Offer at any time without prior notice. Where the Retail Entitlement Offer is withdrawn, all Application Monies will be refunded (without interest) as soon as practicable by direct credit to the nominated bank account as noted on the share register as at the Closing Date or by cheque sent by ordinary post to your registered address as noted on the Company's share register.

Any extension of the Closing Date will have a consequential effect on the issue date of New Shares.

2.5 Entitlements under the Retail Entitlement Offer

Your Entitlement has been calculated and if it resulted in a fractional Entitlement of 0.5 or more rounded up to the nearest whole number at the Entitlement Offer ratio. Shareholders who do not take up their Entitlements in full will have their percentage interest in the Company diluted as compared to the date the Retail Entitlement Offer is made. Shareholders who take up their Entitlements in full and make an application for Additional Shares which is accepted, are likely to have their percentage interest in the Company increased as compared to their percentage as at the Record Date.

As described in Section 2.10, any New Shares not taken up by an Eligible Retail Shareholder by the Closing Date will form part of the Shares available under the Top-Up Facility and the Shortfall Offer.

2.6 Entitlements and acceptance

The Entitlement of Eligible Retail Shareholders to participate in the Retail Entitlement Offer will be determined on the Record Date. Your Entitlement is shown on your Entitlement & Acceptance Form which is also accessible via the Automic Portal https://portal.automic.com.au/investor/home.

2.7 No rights trading

The Entitlement Offer is non-renounceable. Accordingly, the Entitlements under the Entitlement Offer will not be tradable on the ASX or otherwise capable of being sold or transferred. Shareholders who do not take up their Entitlement in full will not receive any value in respect of that part of the Entitlement they do not take up.

2.8 No cooling off rights

Cooling off rights do not apply to an investment in New Shares. You cannot withdraw your Application once it has been received.

2.9 Top-Up Facility

Any New Shares not taken up by the Closing Date (including those that would otherwise have been offered to Ineligible Retail Shareholders if they were eligible to participate in the Retail Entitlement Offer and any Shortfall Shares under the Institutional Entitlement Offer following the Institutional Shareholder Bookbuild) may be made available to those Eligible Retail Shareholders who took up their full Entitlement and applied for Additional New Shares under the Top-Up Facility at the Offer Price in excess of their Entitlement. Any Additional Shares issued will be at the same Issue Price of A$0.035 per Share.

Eligible Retail Shareholders (other than Directors and related parties of the Company) who fully subscribe for their entire Entitlement under the Retail Entitlement Offer may, in addition to taking up their Entitlements in full, apply for Additional Shares in excess of their Entitlements by using the Top-Up Facility.

Details on how to apply for Additional Shares under the Top-Up Facility are set out in Section 3.3. There can be no guarantee that there will be any allocation of Additional Shares under the Top-Up Facility.

The Directors may reject any application for shortfall shares or allocate fewer shortfall shares than were applied for by applicants (in which case any excess Application Monies will be refunded without interest). It is an express term of the Retail Entitlement Offer that Eligible Retail Shareholders who apply for Additional Shares are bound to accept a lesser number of Additional Shares than they applied for or may be allocated no Additional Shares at all. In both cases, excess Application Monies will be refunded without interest. The Company reserves the right to scale back any applications for Additional Shares in its absolute and sole discretion.

When determining the amount (if any) by which to scale back an application, the Company may take into account a number of factors, including but not limited to:

- the need to recognise the on-going support of existing Shareholders of Jameson;
- identifying new potential long term or cornerstone investors;
- ensuring an appropriate shareholder base for Jameson;
- the desire to ensure applicants for any Shortfall are treated fairly;
- any control implications of an allocation to a particular applicant or particular applicants;
- ensuring no allocation will result in a breach of the Corporations Act, ASX Listing Rules or any other relevant legislation or law.

Subject to the Corporations Act and the Listing Rules, the Board in its absolute discretion may determine the allocation of any Shortfall between subscriptions for Additional Shares applied by Eligible Retail Shareholders through the Top-Up Facility.

For the avoidance of doubt, the prohibitions set out in section 606 of the Corporations Act on certain acquisitions of relevant interests in voting shares will apply to limit the acquisition of Additional Shares through the Top-Up Facility (as well as any other Shares issued under a Shortfall).

2.10 Shortfall Offer

The Directors reserve the right, subject to the Corporations Act and the Listing Rules, to place any Shortfall at their discretion (other than to Directors and related parties of the Company, unless they secure Shareholder approval) within 3 months after the close of the Retail Entitlement Offer (at a price not less than the Offer Price) (**Shortfall Offer**).

2.11 Issue and despatch

The issue of New Shares offered by this Retail Offer Booklet is expected to occur on Friday, 25 September 2026.

It is the responsibility of Applicants to determine their allocation prior to trading in the New Shares. Applicants who sell New Shares without making such determination do so at their own risk.

The Company will have no responsibility and disclaims all liability (to the maximum extent permitted by law) to persons who trade New Shares before the New Shares are listed on the official list of ASX or before they receive their holdings statements, whether on the basis of confirmation of the allocation provided by the Company, the Share Registry or otherwise.

2.12 ASX Listing

The Company will make an application for official quotation by ASX of the New Shares offered under this Retail Offer Booklet. If that permission is not granted by ASX, the Company will not issue any New Shares and all Application Monies received will be refunded (without interest) in full to the Applicants.

Application Monies will be held by the Company on trust for Applicants until the New Shares are allotted. No interest will be paid on Application Monies, and any interest earned on Application Monies will be for the benefit of the Company and will be retained by the Company irrespective of whether New Shares are issued.

The fact that ASX may grant official quotation to the New Shares is not to be taken in any way as an indication of the merits of the Company or the New Shares. Neither ASX nor any of its officers accepts any responsibility for the contents of this Retail Offer Booklet.

It is expected that normal trading on ASX will commence in relation to New Shares under the Retail Entitlement Offer on Monday, 28 September 2026.

2.13 CHESS

The Company will apply to ASX to participate in CHESS for those Shareholders who have, or wish to have, a sponsoring stockbroker. Shareholders who do not wish to participate through CHESS will be issuer sponsored by the Company. Because the sub-registers are electronic, ownership of securities can be transferred without having to rely upon paper documentation.

Electronic registers mean that the Company will not be issuing certificates to investors. Instead, Shareholders will be provided with a statement that sets out the number of New Shares allotted to them under this Retail Offer Booklet. The notice will also advise Shareholders of their holder identification number (**HIN**) and explain, for future reference, the sale and purchase procedures for the New Shares under CHESS and issuer sponsorship.

Further monthly statements will be provided to Shareholders if there have been any changes in their interest in the Company during the preceding month.

2.14 Ineligible Foreign Shareholders

This Retail Entitlement Offer does not, and is not intended to, constitute an offer in any place or jurisdiction in which, or to any person to whom, it would be unlawful to make such an offer or to issue this Retail Offer Booklet.

In accordance with ASX Listing Rule 7.7.1 and Section 9A of the Corporations Act, the Company has decided that it is unreasonable to make the Retail Entitlement Offer to any retail Shareholder with a registered address outside Australia and New Zealand as at the Record Date (**Ineligible Foreign Shareholder**), having regard to:

(a) the number of Shareholders with addresses in such other countries as a proportion of total Shareholders in the Company;

(b) the number and value of the New Shares those Shareholders would be offered under the Retail Entitlement Offer; and

(c) the cost to the Company of complying with applicable legal and regulatory requirements in such other countries.

To the extent that there are any Ineligible Foreign Shareholders registered at the Record Date, the Company will send details of the Retail Entitlement Offer to each Ineligible Foreign Shareholder and advise each Ineligible Foreign Shareholder that they will not be offered New Shares under the Retail Entitlement Offer. Accordingly, Ineligible Foreign Shareholders will not receive any payment or value as a result of the issue of any of those New Shares they would have been entitled to subscribe for had they been eligible to participate in the Retail Entitlement Offer.

2.15 Overseas Shareholders

No action has been taken by the Company to register the New Shares or otherwise permit an offering of the New Shares in any jurisdiction other than Australia and New Zealand. Eligible Retail Shareholders resident in Australia and New Zealand holding Shares on behalf of persons who are resident overseas are responsible for ensuring that taking up Entitlements under the Retail Entitlement Offer does not breach regulations in the relevant overseas jurisdiction.

This Retail Offer Booklet does not, and is not intended to, constitute an offer or invitation in the United States, to any US person, to any person acting for the account or benefit of a person in the United States, or in any other place or jurisdiction in which, or to any person to whom, it would not be lawful to make such an offer or invitation.

The New Shares have not been, and will not be, registered under the US Securities Act or the securities laws of any state or jurisdiction in the United States except in transactions exempt from, or not subject to, the registration of the US Securities Act and applicable US state securities laws.

Eligible Retail Shareholders who are nominees, trustees or custodians are advised to seek independent advice as to how to proceed. The Retail Entitlement Offer is being made to all Eligible Retail Shareholders. The Company is not required to determine whether or not any Eligible Retail Shareholder is acting as a nominee or the identity or residence of any beneficial owners of Shares.

Where any registered holder that qualifies as an Eligible Retail Shareholder is acting as a nominee for a foreign person, that registered holder, in dealing with its beneficiary, will need to assess whether indirect participation by the beneficiary in the Retail Entitlement Offer is compatible with applicable foreign laws.

Any person in the United States or any person that is, or is acting for the account or benefit of a U.S. person with a holding through a nominee may not participate in the Entitlement Offer and the nominee must not take up any Entitlement or send any materials into the United States or to any person that is, or is acting for the account or benefit of, a U.S. person.

It is the responsibility of a Shareholder to ensure compliance with any laws of a country relevant to their application. Making payment via BPAY® or EFT will be taken by the Company as a representation that there has been no breach of such laws and that the Applicant is an Eligible Retail Shareholder.

2.16 Custodians

Eligible Retail Shareholders who are nominees, trustees or custodians are advised to seek independent advice as to how to proceed. The Retail Entitlement Offer is being made to all Eligible Retail Shareholders. The Company is not required to determine whether or not any Eligible Retail Shareholder is acting as a nominee or the identity or residence of any underlying beneficial owners of Shares (**UBH**).

In respect of nominees, trustees or custodians acting on behalf of UBHs the foreign restrictions under the Entitlement Offer will be applied at the registered address of the custodian. This will be irrespective of whether the holder is an institutional or sophisticated investor.

Nominees and custodians may apply for Additional New Shares under the Top-Up Facility on behalf of a beneficiary on whose behalf they hold Existing Shares, provided that the relevant beneficiary would satisfy the criteria for an Eligible Retail Shareholder and has elected to take up all of their respective Entitlement. Nominees and custodians are not required to have elected to take up all of their registered Entitlement (ie on behalf of all beneficiaries they hold shares for) before applying for Additional New Shares under the Top-Up Facility on behalf of a particular UBH.

Each custodian or nominee who is applying for Additional Shares on behalf of their individual UBH will need to submit a schedule showing the Record Date holding, the Entitlement and the amount of Entitlement and Additional Shares taken up for each UBH.

2.17 Foreign Jurisdictions

This Retail Offer Booklet has been prepared to comply with the requirements of the securities laws of Australia.

This Retail Offer Booklet does not constitute an offer in any jurisdiction in which, or to any person to whom, it would not be lawful to make such an offer. No action has been taken to register or qualify the Retail Entitlement Offer or the New Shares, or otherwise permit the offering of the New Shares, in any jurisdiction other than Australia and New Zealand. Making a payment via BPAY® or EFT will be taken by the Company to constitute a representation by you that there has been no breach of any such laws. Eligible Retail Shareholders who are nominees or custodians should see Sections 2.16 and 2.19.

The distribution of this document (including in electronic format) outside Australia and New Zealand is restricted by law. If you come into possession of this Retail Offer Booklet, you should observe such restrictions. In particular, this document or any copy of it must not be distributed in the United States. Any failure to comply with such restrictions may constitute a violation of applicable securities laws.

This Retail Offer Booklet does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. The New Shares have not been, and will not be, registered under the U.S. Securities Act or the securities laws of any state or other jurisdiction of the United States. The Entitlements may not be offered or issued to, or taken up or exercised by, and the New Shares may not be offered or sold to, persons in the United States or persons who are acting for the account or benefit of a person in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

(a) **New Zealand**

The New Shares are not being offered to the public within New Zealand other than to existing Shareholders with registered addresses in New Zealand to whom the offer of these securities is being made in reliance on the Financial Markets Conduct (Incidental Offers) Exemption Notice 2021.

This Retail Offer Booklet has been prepared in accordance with Australian law and has not been registered, filed with, or approved by the New Zealand regulatory authority under the FMC Act. This Retail Offer Booklet is not a product disclosure statement under New Zealand law and is not required to, and may not, contain all the information that a product disclosure statement under New Zealand law is required to contain.

(b) **Canada**

The securities issued under the Retail Entitlement Offer may only be offered and sold in Canada to directors of the Company who are resident in Canada.

No securities commission or other authority in Canada has reviewed or in any way passed upon this document or the merits of any securities issuable under the Retail Entitlement Offer. No prospectus has been, or will be, filed with any securities commission in Canada with respect to the resale of such securities.

Any resale of the ordinary shares of the Company in Canada must be made in accordance with applicable Canadian securities laws, which may require resales to be made in accordance with an exemption from prospectus requirements. Such resale restrictions do not apply to a first trade in a security of a foreign issuer (such as the Company) that is not a reporting issuer in Canada and that is made through an exchange or market outside of Canada (such as ASX).

2.18 Rights and liability attaching to New Shares

The New Shares issued under the Retail Entitlement Offer will be on a fully paid basis and will rank equally in all respects with existing Shares. Full details of the rights and liabilities attaching to Shares are set out in the Company's constitution, a copy of which is available for inspection at the Company's registered office during normal business hours. You may also contact the Company Secretary to request a copy of the Company's constitution.

2.19 Nominees

The Retail Entitlement Offer is being made to all Eligible Retail Shareholders. Nominees with registered addresses in the eligible jurisdictions may also be able to participate in the Retail Entitlement Offer in respect of some or all of the beneficiaries on whose behalf they hold Shares, provided that the applicable beneficiary would satisfy the criteria for an Eligible Retail Shareholder.

Nominees and custodians which hold Shares as nominees or custodians will have received, or will shortly receive, a letter from the Company. Nominees and custodians should consider carefully the contents of that letter and note in particular that the Retail Entitlement Offer is not available to:

(a) beneficiaries on whose behalf they hold Shares who would not satisfy the criteria for an Eligible Retail Shareholder;

(b) Eligible Institutional Shareholders who received an offer to participate in the Institutional Entitlement Offer (whether they accepted their Entitlement or not);

(c) shareholders who are not eligible under all applicable securities laws to receive an offer under the Retail Entitlement Offer; or

(d) a person who is in the United States or acting for the account or benefit of a person in the United States.

Due to legal restrictions, nominees and custodians may not send copies of this Retail Offer Booklet or accept the Retail Entitlement Offer on behalf of any person in the United States or any other jurisdiction outside Australia and New Zealand except (i) any director of the Company resident in Canada, (ii) beneficial shareholders who are institutional or professional investors in Cayman Islands, Hong Kong, Luxembourg, Singapore and the United Kingdom as contemplated and permitted under the section captioned “International Offer Restrictions” in the Investor Presentation or (iii) as the Company may otherwise permit in compliance with applicable law.

The Company is not required to determine whether or not any registered Shareholder is acting as a nominee or the identity or residence of any beneficial owners of Shares. The Company reserves the right, in its absolute discretion, to reduce the number of New Shares allocated to Eligible Retail Shareholders, or persons claiming to be Eligible Retail Shareholders, if their Entitlement claims prove to be overstated or they fail to provide information to substantiate their claims. The Company also reserves the right to reject any acceptance of an Entitlement that it believes comes from a person who is not eligible to accept an Entitlement.

2.20 Risks

Eligible Retail Shareholders should be aware that an investment in Jameson, including taking up your Entitlement, involves risks. The key risks identified by Jameson are set out in the “Risks” section of the Investor Presentation in Section 8 of this Retail Offer Booklet, but these are not an exhaustive list of the risks associated with an investment in Jameson Shares.

An investment in the Company carries certain risks that may impact on the future profitability of the Company and the value of the Company's securities. The offer of New Shares under the Retail Entitlement Offer should be considered speculative. There is no guarantee as to the price at which the Shares may trade nor any guarantee as to the return of capital or potential dividends.

The Directors recommend that potential investors carefully consider this Retail Offer Booklet and consult their professional advisors before deciding whether to apply for the New Shares under the Retail Entitlement Offer pursuant to this Retail Offer Booklet.

3. How to Apply

3.1 Your options

The number of New Shares to which you are entitled (your **Entitlement**) is shown on your Entitlement & Acceptance Form, which is also accessible via the Automic Portal (https://portal.automic.com.au/investor/home).

If you do not take up all of your Entitlement, then your percentage holding in the Company will be diluted (refer to Section 4.2).

As an Eligible Retail Shareholder you may:

(a) take up all of your Entitlement (refer to Section 3.2 below);

(b) take up all of your Entitlement and apply for Additional Shares under the Top-Up Facility (refer to Section 3.3 below); or

(c) take up part of your Entitlement (refer to Section 3.2 below) and allow the remaining Entitlements to lapse;

(d) do nothing, in which case all of your Entitlements will lapse (refer to Section 3.4 below).

The Company is not required to determine whether or not any registered Shareholder is acting as a nominee or the identity or residence of any beneficial owners of securities. Eligible Retail Shareholders who are nominees, trustees or custodians are advised to seek independent advice as to how they should proceed.

As detailed in Section 2.14, Ineligible Foreign Shareholders cannot take any of the steps set out in Sections 3.1, 3.2, and 3.3.

3.2 Applying for New Shares

You may only take up all or part of your Entitlement by:

(a) making payment by BPAY® corresponding to the component (part or all) of your Entitlement (plus any Additional Shares, if you have also accepted your Entitlement in full) you wish to accept in accordance with the instructions on your Entitlement & Acceptance Form; or

(b) making payment by electronic funds transfer (**EFT**) corresponding to the component (part or all) of your Entitlement (plus any Additional Shares, if you have also accepted your Entitlement in full) you wish to accept in accordance with the instructions on your Entitlement & Acceptance Form; or

(c) by accessing the online Entitlement and Acceptance Form and making a payment (see further details below),

by no later than 5.00pm (AEST) on the Closing Date. You do not need to return the Entitlement & Acceptance Form but are taken to make each of the statements and representations in the Entitlement & Acceptance Form and in this Retail Offer Booklet. If you subscribe for less than your Entitlement or do not pay for your full Entitlement, you are taken to have accepted part of your Entitlement in respect of such whole number of New Shares which is covered in full by your Application Monies. Payment is to be for an amount equal to the Offer Price multiplied by the number of Shares that you are applying for.

The Offer Price for each New Share accepted under your Entitlement is payable on Application.

You cannot accept the Entitlement Offer by any means other than by making payment in accordance with an applicable payment method described in sections (a), (b) and (c) below.

(a) If paying via BPAY® (**preferred**):

(i) Applicants should be aware that their own financial institution may implement earlier cut off times with regards to electronic payment and it is the responsibility of the Applicant to ensure that funds are submitted through BPAY® by the date and time mentioned above; and

(ii) you must follow the instructions for BPAY® set out in the Entitlement & Acceptance Form;

(b) If paying via EFT:

(i) payment is to be in Australian currency (AUD) paid to the bank account specified on the Entitlement & Acceptance Form and Automic Portal https://portal.automic.com.au/investor/home. Payment cannot be made in New Zealand dollars; and (ii) your payment may be subject to fees and charges that your bank or any intermediary banks may deduct for performing the funds transfer. Advise your bank to elect remitter to bear all charges so that the correct amount received by us, the beneficiary, is the same as the application amount you wish to apply for and your application monies in Australian dollars (AUD).

Note: all references in this Retail Offer Booklet to making payment via BPAY® are to be read as including making payment via EFT, as described in (a) above.

(c) If accessing the online Application Form:

(i) an electronic copy of your personalised Entitlement and Acceptance Form is accessible (using your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) from your latest Holding Statement, and postcode) at the Automic Portal https://portal.automic.com.au/investor/home;

(ii) your Application under the Retail Entitlement Offer must be made by making payment in accordance with the payment instructions on your Entitlement and Acceptance Form. Your acceptance of the Retail Entitlement Offer should be made using this electronic service;

(iii) to access your personalised Entitlement and Acceptance Form online visit the Automic Portal https://portal.automic.com.au/investor/home;

(iv) if you are unable to access the Automic Portal online you can obtain a copy of your Entitlement and Acceptance Form by calling the Share Registry and asking them to mail a paper copy of the Retail Offer Booklet and your Entitlement and Acceptance Form to you free of charge. You will need your SRN or HIN and postcode to complete this request; and

(v) you do not need to return the Entitlement & Acceptance Form but are taken to make each of the statements and representations on that form referred to in this Retail Offer Booklet.

3.3 Applying for Additional Shares

As referred to in Section 3.1 above, Eligible Retail Shareholders (other than Directors and related parties of the Company, unless they secure Shareholder approval) may, in addition to taking up their Entitlements in full, apply for Additional Shares in excess of their Entitlements.

If you wish to subscribe for Additional Shares in addition to your Entitlement, then you should determine the number of Additional Shares you wish to subscribe for and make payment for your full Entitlement and the Additional Shares (at the Offer Price for each Additional Share).

If your payment is in excess of the payment required for your full Entitlement, you are taken to have accepted your Entitlement in full and to have applied for such number of Additional Shares which is covered in full by your Application Monies paid by BPAY® or EFT.

Eligible Retail Shareholders who apply for Additional Shares may be allocated a lesser number of Additional Shares than applied for or may be allocated no Additional Shares at all. In each case all excess Application Monies will be refunded without interest.

3.4 Entitlements not taken up

If you do not wish to accept any of your Entitlement, you are not obliged to do anything. The number of Shares you currently hold and your rights attaching to those Shares (such as voting rights) will not be affected should you choose not to accept any part of your Entitlement. If you do not participate in the Retail Entitlement Offer your percentage holding in the Company will be reduced.

3.5 Acceptance is binding

Payment of Application Monies by BPAY® or EFT constitutes a binding offer to acquire New Shares on the terms and conditions set out in this Retail Offer Booklet and, once paid, cannot be withdrawn. If payment is not made correctly, it may still be treated as a valid application for New Shares. The Directors' decision whether to treat an Application as valid is final.

3.6 Representations you will be taken to have made by accepting the Retail Entitlement Offer

By making a payment by BPAY® or EFT under the Entitlement Offer, or by completing and returning your Entitlement and Acceptance Form with the requisite Application Monies, you will be deemed to have (on your own behalf and on behalf of each person on whose account you are acting):

(a) fully read and understood this Retail Offer Booklet and the Entitlement & Acceptance Form in their entirety;

(b) agreed to be bound by the terms of the Retail Entitlement Offer, the provisions of this Retail Offer Booklet (and accompanying Entitlement Acceptance Form) and the Company's constitution;

(c) declared that you are over 18 years of age and have full legal capacity and power to perform all your rights and obligations under the Retail Entitlement Offer and your Entitlement & Acceptance Form;

(d) declared that all details and statements in your completed Entitlement and Acceptance Form are complete and accurate;

(e) authorised the Company to register you as the holder(s) of the New Shares (and if applicable, the Additional Shares);

(f) acknowledged that once the Company receives your completed Entitlement and Acceptance Form or any payment of Application Monies, you may not withdraw your application or funds provided except as allowed by law;

(g) confirmed that you are (or the person on whose account you are acting is) an Eligible Retail Shareholder as at the Record Date;

(h) confirmed that you were the registered holder(s) at the Record Date of the Shares indicated in your Entitlement & Acceptance Form as being held by you on the Record Date and are an Eligible Retail Shareholder;

(i) agreed to apply for and be issued up to the number of New Shares (and if applicable, any Additional Shares) specified in your Entitlement and Acceptance Form, or for which you have submitted payment of any Application Monies, at the Offer Price per New Share;

(j) authorised the Company, the Share Registry and their respective officers, employees or agents to carry out on your behalf all necessary actions for the New Shares to be issued to you, including to act on instructions of the Share Registry upon the contact details set out in your Entitlement and Acceptance Form;

(k) understood and acknowledged that the information contained in this Retail Offer Booklet and your Entitlement & Acceptance Form is not investment advice nor a recommendation that the New Shares are suitable for you given your investment objectives, financial situation or circumstances;

(l) acknowledged that this Retail Offer Booklet is not a prospectus, does not contain all of the information that you may require in order to assess an investment in the Company and is given in the context of the Company's past and ongoing continuous disclosure announcements to the ASX;

(m) acknowledged the statement of risks in the "Risks" section of the Investor Presentation included in Section 8 of this Retail Offer Booklet, and that investments in the Company are subject to risk;

(n) acknowledged that the Company or its related bodies corporate, affiliates and their respective directors, officers, partners, employees, representatives, agents, consultants, contractors or advisers do not guarantee the performance of the Company or the Share price, nor do they guarantee the repayment of capital;

(o) authorised the Company to correct any errors in your Entitlement & Acceptance Form or any other document provided to you;

(p) agreed to provide (and direct your nominee or custodian to provide) any requested substantiation of your eligibility to participate in the Retail Entitlement Offer and your holding of Shares on the Record Date;

(q) acknowledged and agreed that determination of eligibility of investors for the purposes of the Institutional Entitlement Offer and the Retail Entitlement Offer was determined by reference to a number of matters, including legal and regulatory requirements, logistical and registry constraints and the discretion of the Company, and each of the Company and its respective related bodies corporate and affiliates disclaim any duty or liability (including for negligence) in respect of that determination and the exercise of that discretion to the maximum extent permitted by law;

(r) agreed that if in the future you decide to sell or otherwise transfer the New Shares you will only do so in “regular way” transactions on ASX where neither you nor any person acting on your behalf knows, or has reason to know, that the sale has been pre-arranged with, or that the purchaser is, a person in the United States;

(s) represented and warranted that:

   (i) you are not in the United States and are not acting for the account or benefit of a person in the United States;

   (ii) the New Shares have not been, and will not be, registered under the US Securities Act or the securities laws of any state or other jurisdiction of the United States and accordingly, the New Shares may not be offered, sold or otherwise transferred to persons in the United States or persons who are acting for the account or benefit of a person in the United States, except in accordance with an available exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act and any other applicable securities laws;

(iii) you are subscribing for or purchasing the New Shares outside the United States in an "offshore transaction" as defined and in compliance with Regulation S under the US Securities Act;

(iv) you are not engaged in the business of distributing securities;

(v) you will not send this Retail Offer Booklet, the Entitlement and Acceptance Form or any other materials relating to the Retail Entitlement Offer to any person in the United States or any other country outside Australia and New Zealand;

(vi) you are responsible for your own investment decisions and for obtaining appropriate legal, financial, taxation and other professional advice before making any investment decision;

(vii) for the benefit of the Company and its respective related bodies corporate and affiliates, that you did not receive an invitation to participate in the Institutional Entitlement Offer either directly or through a nominee, are not an Ineligible Foreign Shareholder and are otherwise eligible to participate in the Retail Entitlement Offer;

(viii) the law of any place does not prohibit you from being given this Retail Offer Booklet and your Entitlement and Acceptance Form, nor does it prohibit you from making an application for New Shares and that you are otherwise eligible to participate in the Retail Entitlement Offer;

(ix) you are eligible under applicable securities laws to exercise Entitlements and acquire New Shares under the Retail Entitlement Offer; and

(x) if you are acting as a nominee or custodian, each beneficial holder on whose behalf you are submitting the Entitlement and Acceptance Form is (i) resident in Australia or New Zealand, and (ii) is not in the United States.

3.7 Shortfall Offer

If there is a Shortfall, Applicants may, upon invitation by the Company, apply for New Shares under the Shortfall by completing a Shortfall application. All New Shares issued under any Shortfall Offer will be issued at the same Offer Price per New Share (see Section 2.10 for further details).

By completing and returning a Shortfall Application Form and making a payment pursuant to this Retail Offer Booklet with respect to the Shortfall, the applicant will be deemed to have made the same representations as stated in Sections 3.6(a) to 3.6(p) (other than Sections 3.6(f) and 3.6(g) for investors who are not already Shareholders), with the necessary adjustment to refer to the Shortfall Application Form instead of the Entitlement & Acceptance Form.

3.8 Privacy Act

If you make an application for New Shares under the Retail Entitlement Offer you will be providing personal information to the Company (directly or by the Company's Share Registry). The Company collects, holds and uses that information to assess your application, service your needs as a Shareholder, facilitate distribution payments and corporate communications to you as a Shareholder and carry out administration.

The information may also be used from time to time and disclosed for purposes related to Shareholders' investments to the Company's agents and service providers, such as:

(a) to persons including but not limited to those inspecting the register, bidders for your securities in the context of takeovers, regulatory bodies, including the Australian Taxation Office, authorised securities brokers, print service providers, mail houses and the Company's Share Registry;

(b) the Share Registry for ongoing administration of the Shareholder register;

(c) printers and other companies for the purpose of preparation and distribution of statements and for handling mail; and

(d) legal and accounting firms, auditors, contractors, consultants and other advisers for the purpose of administering and advising on the New Shares and associated actions.

The Company complies with its legal obligations under the *Privacy Act 1988* (Cth).

You can access, correct and update the personal information that we hold about you. Please contact the Company or its Share registry if you wish to do so at the relevant contact numbers set out in this Retail Offer Booklet.

Collection, maintenance and disclosure of certain personal information is governed by legislation including the Privacy Act 1988 (Cth) (as amended), the Corporations Act and certain rules such as the ASX Settlement Operating Rules. You should note that if you do not provide the information required on the application for New Shares, the Company may not be able to accept or process your application.

3.9 Brokerage

No brokerage is payable by Shareholders who accept their Entitlement. No stamp duty is payable for subscribing for an Entitlement.

3.10 Queries concerning your Entitlement

If you have any queries concerning your Entitlement please contact the Company's Share Registry, Automic Pty Ltd, on +61 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) between 8.30am and 5.00pm (AEST).

4. Effect of the Retail Entitlement Offer

4.1 Size of the Retail Entitlement Offer and effect on the capital structure of the Company

The maximum number of New Shares to be issued under the Institutional Entitlement Offer and the Retail Entitlement Offer (the exact number depends on the rounding up of individual holdings) will be up to approximately 144,208,654. There is no minimum amount that must be raised under the Entitlement Offer.

The table below sets out, for illustrative purposes only, the existing Share capital structure of the Company at the Record Date (before the Retail Entitlement Offer) together with the impact of the issue of the maximum number of New Shares to be issued under the Retail Entitlement Offer, the Institutional Entitlement Offer and the Placement. It assumes that no options or other convertible securities are exercised or converted into Shares prior to the Record Date.

Securities	Number of securities
Existing Shares as at date of this Retail Offer Booklet	793,147,596 Shares
Existing options on issue as at the date of this Retail Offer Booklet	15,292,728 unlisted options
Maximum New Shares to be issued under the Entitlement Offer (Institutional Entitlement Offer and Retail Entitlement Offer) and Placement (approximately and subject to rounding)	189,572,825 Shares
Maximum total issued Shares following completion of the Placement and the Entitlement Offer (Institutional Entitlement Offer and Retail Entitlement Offer) (approximately and subject to rounding)	982,720,421 Shares
Further breakdown	
New Shares Take-Up under the Institutional Entitlement Offer (approximately and subject to rounding)	33,543,715 Shares
New Shares to be issued under the Institutional Shortfall Bookbuild (approximately and subject to rounding)	72,520,686 Shares
New Shares to be issued under the Placement (approximately and subject to rounding)	45,364,171 Shares
New Shares to be issued under the Institutional Entitlement Offer (Take-Up and Shortfall Bookbuild) and Placement (approximately and subject to rounding)	151,428,572 Shares
New Shares to be issued under the Retail Entitlement Offer, excluding Top Up Facility (approximately and subject to rounding)	28,841,731 Shares

The effect of the Entitlement Offer (Retail Entitlement Offer and the Institutional Entitlement Offer) plus the Placement will be to increase the number of Shares on issue in the Company by up to approximately 189,572,825 Shares and increase the cash held by the Company (before taking into account the expenses) by up to approximately A$6.3 million.

Expenses of the Entitlement Offer are expected to be approximately A$175,000 (including fees / commission / expenses).

In addition, as part of the Lead Manager's fees, the Lead Manager will receive:

- a fee of 6% of the gross proceeds of the Entitlement Offer and the Placement (plus GST, if applicable); and
- 1 unlisted Alignment Option for every 5 New Shares issued under the Entitlement Offer and the Placement (excluding those New Shares issued to King George Investments, M Resources, Tribeca Global Funds and Crocodile Capital Funds) to be issued to PAC Partners Securities Pty Ltd or at its direction (at an exercise price of A$0.053 per Alignment Option, with an exercise period of 3 years).

4.2 Potential effect on control of the Company

Eligible Retail Shareholders who take up their Entitlements in full should not have their interest in the Company diluted by the Retail Entitlement Offer (subject to immaterial movements as a result of rounding of Entitlements).

The potential effect which the combined Entitlement Offer (including those Shares which may be issued under the Top-Up Facility and any Shortfall placed by the Company under the Shortfall Offer) could have on the control of the Company, will depend on a number of factors, including investor demand.

The potential effects of the Entitlement Offer on control of the Company include:

(a) If all Eligible Retail Shareholders take up their Entitlements under the Retail Entitlement Offer, then the Entitlement Offer will have no significant effect on the control of the Company.

(b) In the more likely event that Eligible Retail Shareholders do not take up all of their Entitlements under the Entitlement Offer, then the percentage holdings of those Eligible Retail Shareholders who do not take up their Entitlements in full will be diluted by those who subscribe for new Shares under the Entitlement Offer (including under the Institutional Shortfall Bookbuild and the Top-up Facility).

(c) The proportional interests of Ineligible Foreign Shareholders will be diluted because those Ineligible Foreign Shareholders are not entitled to participate.

(d) Eligible Shareholders that apply for and are issued Additional Shares under the Institutional Shortfall Bookbuild or Top-Up Facility (in excess of their entitlements under the Entitlement Offer) may increase their interest beyond their current percentage. This would result in the dilution of holdings of those who did not accept their Entitlements in full.

(e) The Company has reserved the right to issue part or all of any Shortfall Shares within 3 months after the close of the Entitlement Offer, subject to the Corporations Act and the ASX Listing Rules. If Eligible Retail Shareholders take up little or none of their Entitlements under the Entitlement Offer, and the Company issues the Shortfall Shares under the Entitlement Offer to only a limited number of new investors this may potentially result in a new investor having a substantial interest in the Company.

4.3 Market Price of Shares

The highest and lowest closing market prices of the Shares on the ASX during the 3 months of trading preceding the date of this Retail Offer Booklet and the respective dates of those sales, are:

- Highest: $0.048 on 12 August 2026; and
- Lowest: $0.037 on 2 July 2026.

The volume weighted average sale price on the ASX of the Shares during the 3 months immediately preceding the date of this Retail Offer Booklet (**VWAP**) is A$4.11.

The Entitlement Offer price represents a discount of:

- 22.2% to the last closing price of A$0.045 per share on 1 September 2026;
- 19.1% to the 5-day VWAP of A$0.043 per share; and
- 18.9% to the 15-day VWAP of A$0.043.

4.4 Impact of change in ASX Market price

The market price of the Company's Shares on the ASX may change between the date of this Retail Offer Booklet and the date of issue of Shares under the Retail Entitlement Offer.

If there is a decrease in that market price, this will result in a corresponding proportionate decrease in the market value of Shares issued to the Applicant. If there is an increase in that market price, this will result in a corresponding proportionate increase in the market value of Shares issued to the Applicant.

However, any increase or decrease in market value will not alter the Offer Price per New Share, nor the number of New Shares to be issued, under the Retail Entitlement Offer.

4.5 Directors' interests

The Directors of the Company may participate in the Entitlement Offer for their pro rata Entitlement (without having to obtain Shareholder approval), on the same terms as all other Eligible Retail Shareholders (as an exception to the prohibition under ASX Listing Rule 10.11). The Directors may not participate in the Top-Up Facility (unless they secure Shareholder approval).

All of the Directors have indicated they will participate in the Entitlement Offer. The Directors may not participate for their full Entitlements.

The relevant interest of each of the Directors in the securities of the Company as at the Record Date together with their respective maximum Entitlement is set out in the table below:

	Michael Gray[1]	Steven van Barneveld[2]	Michael McDonald[3]
Current Number of Shares	4,590,910	902,000	455,000
Current percentage holding	0.579%	0.114%	0.057%
Entitlement to New Shares	834,711	164,000	82,727
Maximum number of Shares following the Entitlement Offer	5,425,621	1,066,000	537,727
Maximum percentage of Shares following the completion of the Entitlement Offer and the Placement (assuming there is no Shortfall)	0.552%	0.108%	0.055%

Notes:

1. Shares are held by:

   (a) Bond Street Custodian Limited – Custodian Services Account (Cassoulet Pty Ltd as trustee for Maree and Michael Gray Superannuation Fund). Mr Gray is a member of the fund; and

   (b) EWAM Energy Pty Ltd as trustee for EWAM Energy Trust. Mr Gray is a director and shareholder of the trustee and beneficiary of the trust.

2. Shares are held by Mr Barneveld directly and in his capacity as trustee for the van Barneveld Share Trust, of which Mr Barneveld is trustee and beneficiary of the trust.

3. Shares are held by Mr McDonald directly.

5. Additional Information regarding the Retail Entitlement Offer

5.1 Reliance on Retail Offer Booklet

The Retail Entitlement Offer is made pursuant to section 708AA of the Corporations Act without the issue of a prospectus or disclosure document under Chapter 6D of the Corporations Act. These provisions of the Corporations Act allow entitlement and related issues to be made by providing certain confirmations to the market on the basis that all information that investors and their professional advisers would reasonably require to make an informed investment decision in relation to the Retail Entitlement Offer, when read with this Retail Offer Booklet, is publicly available.

This Retail Offer Booklet is not a prospectus, disclosure document or other offering document under the Corporations Act (or any other Australian or foreign law) and has not been lodged with ASIC.

For the Company to rely on the disclosure exemption in section 708AA of the Corporations Act, the Company is required to lodge a "cleansing notice" under section 708AA(2)(f) of the Corporations Act. That notice is required to:

(a) set out any information that has been excluded from a continuous disclosure notice in accordance with the Listing Rules and that investors and their professional advisers would reasonably require, and would reasonably expect to find in a disclosure document, for the purpose of making an informed assessment of:

- (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
- (ii) the rights and liabilities attaching to the New Shares; and

(b) state the potential effect of the issue of the New Shares on the control of the Company and the consequences of that effect.

The Company has lodged a cleansing notice in respect of the Entitlement Offer with ASX on Wednesday, 2 September 2026.

5.2 Announcements

The Company is a disclosing entity for the purposes of the Corporations Act and is therefore subject to regular reporting and disclosure obligations under the Corporations Act and Listing Rules. These obligations require the Company to notify ASX of information about specific events and matters as they arise for the purposes of ASX making that information available to the market. In particular, the Company has an obligation (subject to certain limited exceptions) to notify ASX once it is, or becomes, aware of information concerning the Company which a reasonable person would expect to have a material effect on the price or value of the Company's securities.

Eligible Retail Shareholders intending to participate in the Retail Entitlement Offer should refer to the announcements made by the Company to the ASX. This information is available from the ASX website, www.asx.com.au (ASX Code: JAL), and the Company's website, https://jamesonresources.com.au/.

Additionally, the Company is also required to prepare and lodge with ASX yearly and half yearly financial statements accompanied by a directors' statement and report and an audit review or report. These reports are released to ASX and published on the Company's and ASX's websites.

Copies of the Company's announcements and yearly and half yearly financial reports will also be available from the Company Secretary.

6. Defined terms

A$ or AUD means Australian dollar;

Additional Shares means New Shares applied for by an Eligible Retail Shareholder under the Top-Up Facility that are in excess of that Eligible Retail Shareholder's Entitlement;

Alignment Option means an unlisted option to acquire one Share exercisable at A$0.053 per Alignment Option with an exercise period of 3 years, to be issued to the Lead Manager (or at its direction) as part of the Lead Manager's fees;

Applicant refers to a person who makes payment under the Retail Entitlement Offer via BPAY® or EFT;

Application refers to making payment under the Retail Entitlement Offer via BPAY® or EFT;

Application Monies means monies payable by Applicants in respect of their Applications;

Automic Portal means [https://portal.automic.com.au/investor/home;](https://portal.automic.com.au/investor/home)

ASX means ASX Limited ACN 008 624 691 or the Australian Securities Exchange, as the context may require;

Board means the board of Directors;

Closing Date means the closing date of the Retail Entitlement Offer being 5.00pm (AEST) on Friday, 18 September 2026 (subject to the right of the Company to vary the date without notice);

Company means Jameson Resources Limited ACN 126 398 294;

Corporations Act means Corporations Act 2001 (Cth);

Crown Mountain Coal Project means the Company's hard coking coal project in British Columbia, Canada;

Directors means the directors of the Company;

EFT means electronic funds transfer, and if applicable, includes funds transfer using required SWIFT codes;

Eligible Institutional Shareholder means, in accordance with sections 708(8) and (11) of the Corporations Act, respectively, a sophisticated or professional Shareholder in Australia, or an institutional or professional Shareholder who would otherwise qualify as an exempt investor in their local jurisdiction and where in respect of that exempt investor no registration of the Entitlement Offer is required in their local jurisdiction for the Company to make the Entitlement Offer, on the Record Date who has successfully completed an application to participate in the Institutional Entitlement Offer (either directly or through a nominee);

Eligible Retail Shareholder means a Shareholder whose details appear on the Company's register of Shareholders as at the Record Date whose registered address is in Australia or New Zealand on the Record Date or is a director of the Company resident in Canada (or who the Company has determined is eligible to participate in the Retail Entitlement Offer), who is not an Eligible Institutional Shareholder or Ineligible institutional Shareholder, who is not in the United States and is not acting for the account or benefit of a person in the United States, and who is eligible under all applicable securities laws to receive an offer under the Retail Entitlement Offer without any requirement for a prospectus or other disclosure document to be lodged or registered;

Entitlement means the entitlement to subscribe for 1 New Share for every 5.5 Shares held by an Eligible Retail Shareholder on the Record Date and as set out in the Entitlement & Acceptance Form, and Entitlements has a corresponding meaning. Any calculation using this ratio that results in a fraction of a New Share of 0.5 or more will be rounded up to the nearest whole number of New Shares;

Entitlement & Acceptance Form means the Entitlement & Acceptance Form accompanying this document and accessible electronically, as described in this Retail Offer Booklet;

Entitlement Offer means collectively the Institutional Entitlement Offer and the Retail Entitlement Offer;

HIN means holder identification number;

Ineligible Foreign Shareholder has the meaning as provided in Section 2.14 of this Retail Offer Booklet;

Institutional Entitlement Offer has the meaning in Section 2.2 of this Retail Offer Booklet;

Lead Manager means PAC Partners Securities Pty Ltd ACN 623 653 912;

Listing Rules means the listing rules of the ASX;

New Shares means the Shares proposed to be issued pursuant to this Retail Entitlement Offer and the Institutional Entitlement Offer and the Placement;

Offer Price means A$0.035 per New Share;

Opening Date means the opening date of the Retail Entitlement Offer being Wednesday, 9 September 2026 (subject to the right of the Company to vary the date without notice);

Placement means the placement of 45,364,171 New Shares at the Offer Price of A$0.035 per Share as announced by the Company on 4 September 2026, as described in Section 2.2 of this Retail Offer Booklet;

Record Date means 7.00pm (AEST) on Friday, 4 September 2026;

Related Bodies Corporate has the meaning as provided in the Corporations Act 2001;

Retail Entitlement Offer means the accelerated non-renounceable pro-rata offer of New Shares on the basis of 1 New Share for every 5.5 Shares held on the Record Date at the Offer Price pursuant to this Retail Offer Booklet;

Retail Offer Booklet means this offer booklet dated 9 September 2026;

Section means a section of this Retail Offer Booklet;

Share means a fully paid ordinary share in the capital of the Company;

Shareholder means a holder of Shares;

Share Registry means Automic Pty Ltd;

Shortfall means the aggregate number of New Shares which have not been taken up by the Closing Date;

Shortfall Application Form means the Shortfall application form to be provided by the Company to applicants under the Shortfall Offer, by invitation of the Company;

Shortfall Offer means the offer by the Directors to place any Shortfall (other than to Directors and related parties of the Company) within 3 months after the close of the Retail Entitlement Offer at a price not less than the Offer Price per New Share; and

Top-Up Facility means the mechanism by which Eligible Retail Shareholders can apply for Additional Shares.

7. Corporate Directory

Directors

Michael John Gray	Interim Executive Chairman, Chief Executive Officer and Managing Director
Steven van Barneveld	Non-Executive Director
Michael McDonald	Non-Executive Director

Company Secretary

Alexandra Coleman - Company Secretary

Registered office

Level 41, 161 Castlereagh Street,

Sydney, NSW, 2000 Australia

Share Registry

Automic Pty Ltd Level 5, 126 Phillip Street Sydney NSW 2000 Australia

Telephone: +61 1300 288 664 (within Australia) / +61 2 9698 5414 (international)

Website: https://www.automicgroup.com.au/

8. ASX Announcement and Investor Presentation

ASX Announcement

2 September, 2026

Jameson RESOURCES LIMITED

A$5 million Raising to accelerate Jameson towards Crown Mountain approvals

Not for release to US wire services or distribution in the United States

HIGHLIGHTS

- Equity raising of up to A$5m, with funds raised to seek to finalise environmental approvals and long-term partnerships with Indigenous Nations for the Crown Mountain Steelmaking Coal Project
- Strong support from key shareholders and strategic investors with more than A$3.6m of expected A$4m institutional component of the offer
- Commitment for participation from key existing shareholder King George Investments, significantly in excess of entitlement, along with commitments from new strategic investors including Matt Latimore-led M Resources and Tribeca Global Natural Resource fund
- The Company's Directors have all confirmed participation in the entitlement offer
- Steelmaking coal prices currently trading at around 2026 highs[1], reinforcing the project economics outlined in Jameson's 2025 Crown Mountain Feasibility Update[2]

Jameson Resources Limited ((ASX: JAL) (Jameson or the Company) proposes to undertake an equity raising to raise up to $5m (before costs). The raising will be undertaken via a 1-for-5.5 non-underwritten accelerated non-renounceable entitlement offer of new shares to eligible shareholders.

Managing Director Michael Gray commented:

"With the Crown Mountain Project having achieved key milestones towards final environmental approval, Jameson is working with Indigenous Nations and regulators to expedite this process. The Company is pleased with the support received from key shareholders and new investors, underlining the Crown Mountain Project's status as one of the world's most advanced greenfield premium steelmaking coal projects.

The investments from existing shareholder, King George Investments, and new investor, M Resources, highlight the Project's advanced status among global developments and its potential to supply high-quality coking coal to Asian steelmakers. King George and M Resources represent two of the most successful coal developers and investors in Australia and we welcome their support and confidence in the exciting future at Crown Mountain."

Entitlement Offer

The raising will be conducted through a 1-for-5.5 accelerated non-renounceable entitlement offer to issue up to 144,208,654 new fully paid ordinary shares (New Shares) to raise up to A$5 million (before costs) at an offer price of A$0.035 per share (Offer Price). The Offer Price represents a discount of:

- 22.2% to last closing price of A$0.045 per share on 1 September 2026
- 19.1% to the 5-day VWAP of A$0.043 per share
- 18.9% to the 15-day VWAP of A$0.043 per share

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[1] https://tradingeconomics.com/commodity/coking-coal
[2] JAL ASX Announcement dated 9 May 2025, FEASIBILITY UPDATE AND CONFIRMATION OF PROJECT RESERVE

The Entitlement Offer comprises an accelerated institutional component (Institutional Entitlement Offer) and a retail component (Retail Entitlement Offer).

The:

- accelerated Institutional Entitlement Offer is expected to raise up to approximately A$4 million; and
- the Retail Entitlement Offer is expected to raise up to approximately A$1 million.

Eligible shareholders are invited under the Entitlement Offer to subscribe for 1 New Share for every 5.5 existing Shares (Entitlement) held at 7:00pm on 4 September 2026 (Record Date).

Entitlements will not be tradeable on the ASX or be otherwise transferable. Eligible Shareholders who do not take up their full entitlement, and ineligible shareholders, will not receive any payment for those Entitlements and their interest in the Company will be diluted.

The New Shares will be issued on the same terms as, and will rank equally with, all existing JAL Shares (Shares). The Company will seek quotation of the New Shares on ASX.

The Entitlement Offer is not underwritten.

Use of Funds

Proceeds from the Entitlement Offer will be used primarily to fund:

- Completion of preparation of the Final Environmental Assessment Application for the Crown Mountain Steelmaking Coal Project for submission to regulators. Jameson expects to finalise the Application by the end of 2026;
- Continued engagement with Indigenous Nations in relation to the environmental assessment process and finalisation of long-term partnership agreements with key Nations including the proposed Shared Prosperity Agreement with the Yaq̓it ʔa·knuqⱡi'it First Nation;
- Further engagement with steelmakers in relation to offtake and funding opportunities;
- Crown Mountain Resources (CMR) administration, project management costs and overheads;
- Working capital and Jameson corporate costs; and
- Costs of the Entitlement Offer.

Institutional Entitlement Offer

Eligible Institutional Shareholders on the Record Date will be invited to subscribe for New Shares in the Institutional Entitlement Offer, which is being conducted from 2 September 2026 to 11.00am on 3 September 2026.

Institutional, sophisticated or professional investors with a registered address outside of Australia, New Zealand, Luxembourg, Cayman Islands, Singapore, United States, Canada, Hong Kong, and the United Kingdom, or whom the Company otherwise determines will be an Ineligible Institutional Shareholder for the purposes of the Institutional Entitlement Offer, and who is not an Eligible Retail Shareholder, are Ineligible Institutional Shareholders and are not eligible to participate in the Entitlement Offer.

Eligible Institutional Shareholders can choose to take up all, part, or none of their entitlements.

Entitlements not taken up under the Institutional Entitlement Offer and those that would have otherwise been offered to institutional ineligible shareholders will be offered to eligible institutional, professional and sophisticated investors and shareholders at the Offer Price through a bookbuild process (Institutional Shortfall Bookbuild). Subject to the Corporations Act and the Listings Rule, any shortfall under the Institutional Entitlement Offer will be allocated as agreed between the Company and the Lead Manager, having regards to the best interest of the Company. The Company and the Lead Manager retain the flexibility to scale back applications for additional New Shares at their sole discretion. The

Institutional Shortfall Bookbuild will be undertaken and settled concurrently with the Institutional Entitlement Offer.

JAL Shares are expected to recommence trading on 4 September 2026 following completion of the Institutional Entitlement Offer.

Retail Entitlement Offer

Eligible Retail Shareholders on the Record Date:

- with a registered address in Australia or New Zealand (or who the Company has determined is eligible to participate in the Retail Entitlement Offer);
- who are not an Eligible Institutional Shareholder or Ineligible Institutional Shareholder;
- who are not in the United States and are not acting for the account or benefit of a person in the United States; and
- who is eligible under all applicable securities laws to receive an offer under the Retail Entitlement Offer without any requirement for a prospectus or other disclosure document to be lodged or registered,

on the Record Date will be invited to subscribe for New Shares in the Retail Entitlement Offer at the same Offer Price as the Institutional Entitlement Offer. The Retail Entitlement Offer is anticipated to open on 9 September 2026 and expected to close at 5:00pm on 18 September 2026 (unless extended or withdrawn).

Shareholders who are not an Eligible Retail Shareholder, Eligible Institutional Shareholder or Ineligible Institutional Shareholder are Ineligible Retail Shareholders and are not eligible to participate in the Entitlement Offer.

Eligible Retail Shareholders can choose to take up all, part, or none of their entitlements.

Further details in relation to the Retail Entitlement Offer will be set out in the Retail Offer Booklet, including a personalised entitlement and acceptance form, which will provide further details of how to participate in the Retail Entitlement Offer. The Company expects to lodge the Retail Offer Booklet with ASX and dispatch it to eligible retail shareholders on 9 September 2026.

Eligible Retail Shareholders who subscribe for their full Entitlement are eligible to subscribe for additional New Shares under a Top-Up Facility. The allotment and issuance of additional New Shares under the Top-Up Facility will be subject to compliance with the Corporations Act, the ASX Listing Rules and all applicable laws and the availability of New Shares under the Retail Entitlement Offer. New Shares allocated under the Top-Up Facility will be allocated in accordance with the allocation policy outlined in the Retail Offer Booklet. The Company and the Lead Manager retain the flexibility to scale back applications for additional New Shares at their sole discretion. Further details will be included in the Retail Offer Booklet.

Shares under the Retail Entitlement Offer are expected to be issued on 25 September 2026.

The Company's board of directors also reserves the right to place any shares forming part of any shortfall from the Entitlement Offer at their discretion within 3 months after the closing date of the Retail Entitlement Offer at the Offer Price.

Pro forma Capital Structure

The table below sets out, for illustrative purposes only, the existing capital structure of the Company (before the Entitlement Offer) together with the impact of the issue of the New Shares. It assumes that no options currently on issue are exercised prior to the Record Date of the Entitlement Offer.

Security	Number
Ordinary Shares on issue prior to the Entitlement Offer	793,147,596
Total New Shares to be issued under the Entitlement Offer (maximum)	144,208,654
Total Shares on issue following the Entitlement Offer (maximum)	937,356,250

Total Alignment Options (see below) to be issued (maximum)	15,781,914
Other Options on issue	15,292,728
Total Options on issue following the Entitlement Offer (maximum)	31,074,642

Indicative Timetable

Event[1]	Date[2]
Trading halt	2 September 2026
Announcement of Entitlement Offer	2 September 2026
Institutional Entitlement Offer and Institutional Shortfall Bookbuild opens	2 September 2026
Institutional Entitlement Offer and Institutional Shortfall Bookbuild close (11:00am)	3 September 2026
Announcement of completion of the Institutional Entitlement Offer	4 September 2026
Trading halt lifted, and trading resumes on an Ex-Entitlement Basis	4 September 2026
Record Date for the Retail Entitlement Offer (7.00pm)	4 September 2026
Dispatch of Retail Entitlement Offer documents to Eligible Retail Shareholders	9 September 2026
Announcement that Retail Entitlement Offer documents have been dispatched to Eligible Retail Shareholders	9 September 2026
Retail Entitlement Offer opens	9 September 2026
Settlement of New Shares issued under the Institutional Entitlement Offer	9 September 206
Allotment of New Shares issued under the Institutional Entitlement Offer	10 September 206
Trading commences on a normal basis for New Shares issued under the Institutional Entitlement Offer	11 September 2026
Retail Entitlement Offer closes (5.00pm)	18 September 2026
Announcement of results of the Retail Entitlement Offer	23 September 2026
Settlement of New Shares issued under the Retail Entitlement Offer	24 September 2026
Allotment and issue of New Shares under the Retail Entitlement Offer	25 September 2026
Trading commences on a normal basis for New Shares issued under the Retail Entitlement Offer	28 September 2026
Despatch of holding statements for New Shares issued under the Retail Entitlement Offer	29 September 2026

1. This is an indicative timetable and is subject to change at the discretion of JAL by lodging a revised timetable with the ASX, subject to the Corporations Act, ASX Listing Rules and other applicable laws.

2. All dates and times in this announcement are references to Australian Eastern Standard Time (AEST).

Additional Information:

Further details on the Entitlement Offer are set out in the Equity Raising Investor Presentation, Appendix 3B and notice under section 708AA(2)(f) of the Corporations Act which were also released to the ASX today. The Equity Raising Investor Presentation contains important information including disclaimers, key risks and foreign selling restrictions with respect to the Entitlement Offer.

PAC Partners Securities Pty Ltd is acting as Lead Manager and Bookrunner.

Jameson will issue 1 unlisted Alignment Option for every 5 New Shares issued under the Institutional Entitlement Offer (excluding those New Shares issued to King George Investments, M Resources, Tribeca Global Funds and Crocodile

Capital Funds) to PAC Partners Securities Pty Ltd or at its direction at an exercise price of $0.053 per Alignment Option and with an exercise period of 3 years.

All dollar amounts are in Australian dollars unless otherwise stated.

This announcement is authorised for release to the market by the Board of Jameson Resources Limited.

For further information please contact:

Michael Gray

Managing Director

E: michaelgray@jamesonresources.com.au

P: +61 417 736 461

ABOUT JAMESON RESOURCES LIMITED

Jameson Resources Limited (ASX: JAL) is a junior resources company focused on the acquisition, exploration and development of strategic coal projects in western Canada. The Company has a 78.2% equity interest in Crown Mountain Resources Limited (CMR) which holds a 90% interest in the Crown Mountain Coal Project. Jameson's tenement portfolio in British Columbia is positioned in coalfields adjacent to existing mines responsible for the majority of Canada's steelmaking coal exports and are close to railways connecting to export facilities.

To learn more, please contact the Company at +61 8 9200 4473, or visit: www.jamesonresources.com.au

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FORWARD-LOOKING STATEMENTS

This announcement may contain certain forward-looking statements, including with respect to the Company's future performance, expenditure, exploration and development activities, project timelines and future funding requirements. Forward-looking statements can generally be identified by the use of forward-looking words such as "anticipate", "believe", "expect", "project", "forecast", "estimate", "likely", "intend", "should", "could", "may", "target", "plan" and other similar expressions. Indications of, and guidance on, future earnings, funds and financial position and performance are also forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management, that could cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements. No representation, warranty or assurance (express or implied) is given or made by the Company that the forward-looking statements contained in this announcement are accurate, complete, reliable or adequate or that they will be achieved or prove to be correct. Except as required by law or regulation (including the ASX Listing Rules), the Company undertakes no obligation to update these forward-looking statements for any reason after the date of this announcement to conform these statements to actual results or to changes in the Company's expectations.

Jameson RESOURCES LIMITED

Crown Mountain Project

A new source of high-quality steelmaking coal

Capital Raise to progress Crown Mountain Approvals

Not for release to US wire services or distribution in the United States

Capital Raise Presentation | **SEPTEMBER 2026**

$5m Equity raising to progress Crown Mountain Approvals

Jameson RESOURCES LIMITED

Crown Mountain – one of the world's most advanced greenfield steelmaking coal projects

Capital Raising to raise up to $5m to seek to finalise Project approvals

- Capital Raising to raise up to A$5m (the Offer) via a 1-for-5.5 Accelerated Non-Renounceable Entitlement Offer (ANREO) at A$0.035 per share (Offer Price), comprising:
  - an accelerated Institutional Entitlement Offer of up to approximately A$4m; and
  - a Retail Entitlement Offer of up to approximately A$1m
- The Offer Price represents 18.9% discount to 15-day Value Weighted Average Price of A$0.043 per share

Confirmed Commitment from key shareholders and Coal Industry investors

- The Lead Manager has received firm commitments of >A$3.6m of expected A$4m for institutional component of the offer, including commitments from:
  - Key existing shareholders King George Investments significantly in excess of entitlement; and
  - New investments from Matt Latimore-led M Resources and Tribeca Global Natural Resource fund
- King George Investments and M Resources represent two of the most successful steelmaking coal developers and investors in Australia

Use of Funds

- Funds raised to enable completion and submission of Crown Mountain Final Environmental Application to regulators enabling commencement of 150-day final review process
- Finalisation of long-term partnership agreements with key Indigenous Nations
- Further engagement with steelmakers in relation to offtake and funding opportunities
- Environmental Certificate targeted H1 2027 via a clear statutory pathway

Equity Raising Overview

Jameson RESOURCES LIMITED

Institutional Entitlement Offer	• The Institutional Entitlement Offer is offered to eligible institutional shareholders and other investors with a registered address in Australia, New Zealand, Luxembourg, Cayman Islands, Singapore, Canada, Hong Kong, and the United Kingdom , which is being conducted from 2 September 2026 to 11.00am on 3 September 2026 (prior to the recommencement of trading). • Jameson reserves the right and absolute discretion to accept oversubscriptions. • Entitlements not taken up under the Institutional Entitlement Offer and those that would have otherwise been offered to institutional ineligible shareholders will be offered to eligible institutional, professional and sophisticated investors and shareholders at the Offer Price through a bookbuild process (**Institutional Shortfall Bookbuild**). The Institutional Bookbuild will be undertaken and settled concurrently with the Institutional Entitlement Offer.
Retail Entitlement Offer	• Only eligible retail shareholders with a registered address in Australia or New Zealand as at the Record Date of 7.00pm (AEST) on 4 September 2026 may participate in the Retail Entitlement Offer. • The Retail Entitlement Offer is anticipated to open on 9 September 2026 and expected to close at 5:00pm on 18 September 2026 (unless extended or withdrawn). • Further details in relation to the Retail Entitlement Offer will be set out in the Retail Offer Booklet. The Company expects to lodge the Retail Offer Booklet with ASX and dispatch it to eligible retail shareholders on 9 September 2026. • Shares under the Retail Entitlement Offer are expected to be issued on 25 September 2026.
Ranking	• The New Shares will be issued on the same terms as, and will rank equally with, all existing JAL Shares.
Lead Manager and Bookrunner	• PAC Partners Securities Pty Ltd is acting as Lead Manager and Bookrunner for the Equity Raising.
Top Up Facility	• Eligible retail shareholders who take up their full entitlement may also apply for additional New Shares at the Offer Price under a Top Up Facility. • The allotment and issue of additional New Shares under the Top Up Facility will be subject to compliance with the Corporations Act, the ASX Listing Rules and all applicable laws.
Shortfall Offer	• The Company's board of directors also reserves the right to place any shares forming part of any shortfall from the Entitlement Offer (**Shortfall Shares**) at their discretion within 3 months after the closing date of the Retail Entitlement Offer at the Offer Price.

Indicative Timetable

Jameson
RESOURCES LIMITED

Event[1]	Date[2]
Trading halt	2 September 2026
Announcement of Entitlement Offer	2 September 2026
Institutional Entitlement Offer and Institutional Shortfall Bookbuild opens	2 September 2026
Institutional Entitlement Offer and Institutional Shortfall Bookbuild close (11:00am)	3 September 2026
Announcement of completion of the Institutional Entitlement Offer	4 September 2026
Trading halt lifted, and trading resumes on an Ex-Entitlement Basis	4 September 2026
Record Date for Retail Entitlement Offer (7.00pm)	4 September 2026
Dispatch of Retail Entitlement Offer documents to Eligible Retail Shareholders	9 September 2026
Announcement that Retail Entitlement Offer documents have been dispatched to Eligible Retail Shareholders	9 September 2026
Retail Entitlement Offer opens	9 September 2026
Settlement of New Shares issued under the Institutional Entitlement Offer	9 September 206
Allotment of New Shares issued under the Institutional Entitlement Offer	10 September 206
Trading commences on a normal basis for New Shares issued under the Institutional Entitlement Offer	11 September 2026
Retail Entitlement Offer closes (5.00pm)	18 September 2026
Announcement of results of the Retail Entitlement Offer	23 September 2026
Settlement of New Shares issued under the Retail Entitlement Offer	24 September 2026
Allotment and issue of New Shares under the Retail Entitlement Offer	25 September 2026
Trading commences on a normal basis for New Shares issued under the Retail Entitlement Offer	28 September 2026
Despatch of holding statements for New Shares issued under the Retail Entitlement Offer	29 September 2026

[1] This is an indicative timetable and is subject to change at the discretion of the Company by lodging a revised timetable with ASX, subject to the Corporations Act, the Listing Rules and other applicable laws.
[2] All dates and times in this announcement are references to Australian Eastern Standard Time (AEST).

Corporate Overview

Jameson RESOURCES LIMITED

Share Capital

ASX Ticker	JAL
Share Price (03/08/26)	A$0.045
Shares Outstanding	793M
Market Capitalisation	A$36M
Cash on Hand (30/6/26)	$0.65M

Major Shareholders

Top 40 Shareholders	78.2%
Pure Gold Pty Ltd	10.3%
Crocodile Capital (Luxembourg)	9.8%
Hillboi Nominees Pty Ltd	6.3%
Spar Nominees	3.4%
King George Investments	3.2%

Subsidiary

Crown Mountain Resources Ltd (owns 90% Crown Mountain HCC Project)

Jameson Resources	80%
Subsidiary of Bathurst Resources	20%

Board and Management Team

Michael Gray

Interim Chairman & CEO/MD

Michael Gray is an experienced resource executive with over 30 years' experience in resource and infrastructure development.

Michael has extensive experience in the planning and construction of greenfield steelmaking coal projects and has substantial expertise in permitting, capital markets, financing including product marketing and customer development, stakeholder engagement, and mine construction and operations.

He holds a Bachelor of Engineering (Civil) from the University of Queensland, a Masters of Business Administration from Deakin University, is a graduate of the Australian Company Directors' Course and was the inaugural winner of the Talbot Family Foundation International Company Directors Scholarship.

Michael is also a Director of the Coal Association of Canada.

Steve van Barneveld

Non-Executive Director

Steve van Barneveld is a process engineer with over 30 years of experience in the mining services sector, a significant portion of which has been spent with Sedgman Limited, a leading international designer and builder of coal handling and processing plants.

Steve has held senior management positions within Sedgman, overseeing a period of significant growth and international expansion.

He has extensive experience in asset development, design, construction and operations management.

Mike McDonald

Non-Executive Director

Mike McDonald, KC joined the Board as a non-executive Director on 1 July 2024, based on British Columbia, Canada.

Mike is of Cress descent, a member of the Peguis First Nation of Manitoba and was appointed Queen's Counsel (now King's Counsel) in 2017. Throughout his professional life, he has been a trusted legal advisor to Indigenous and business leaders in and outside of the Indigenous context in forestry, energy, mining, construction, environmental, and real estate contexts with extensive experience with Environmental Assessments.

Mike is based in Penticton, British Columbia, Canada.

Investment Proposition

Jameson RESOURCES LIMITED

Crown Mountain – one of the world's most advanced greenfield steelmaking coal projects

New steelmaking coal projects needed to meet demand

- Long-term demand rising as Indian blast furnace production is set to double to 300Mt
- Reserves depleting and production declining in key producing jurisdictions
- ~US$28.5bn of sector M&A since 2022, yet no new greenfield projects commenced

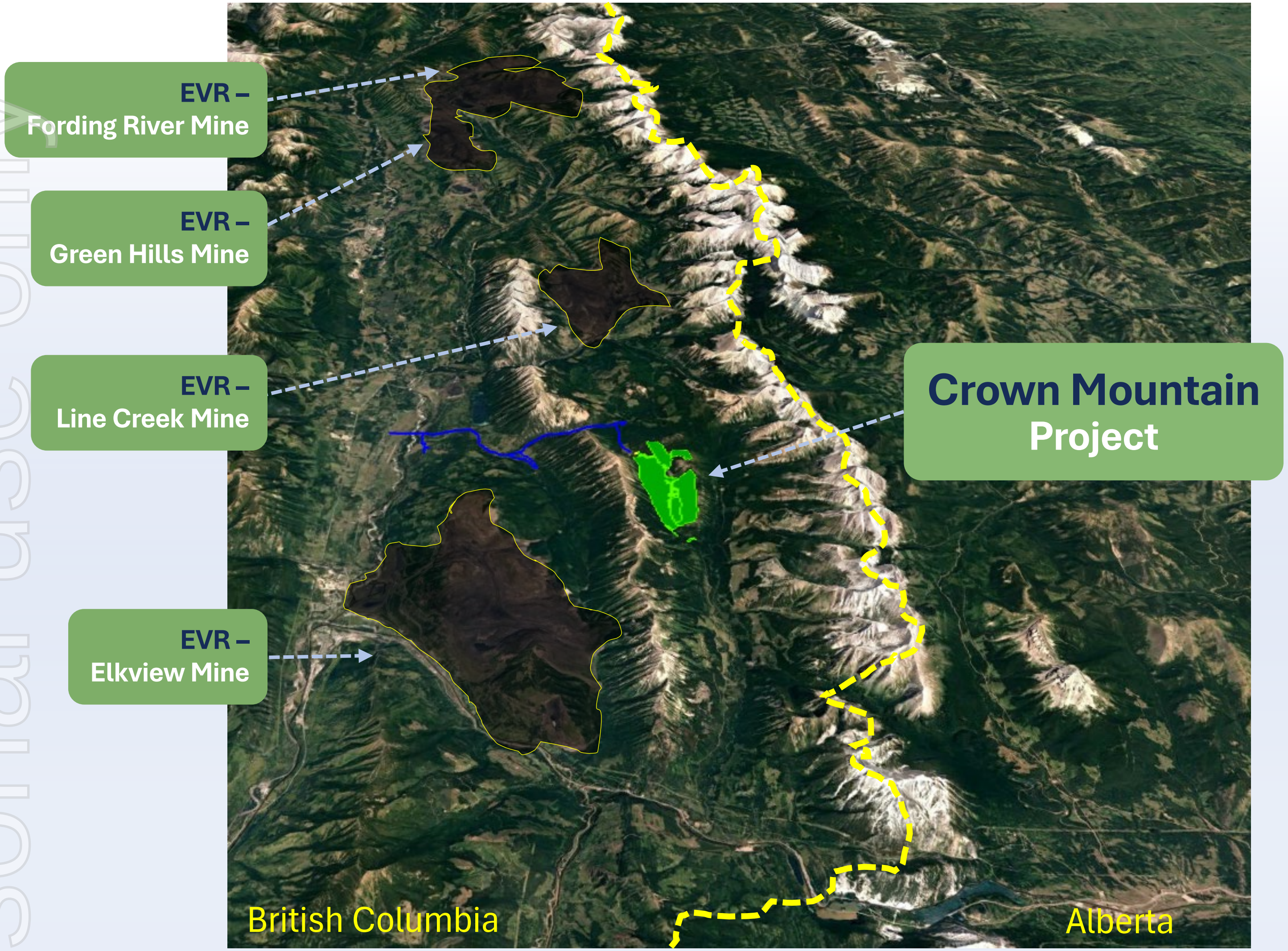
Advanced, high-quality greenfield project

- Premium low-volatile hard coking coal – the scarcest, highest-value steelmaking coal product
- Low ~9.5:1 strip ratio and Canadian cost base of US$103/t FOB vs forecast price of ~US$225/t
- Adjacent to established rail and port infrastructure serving the Elk Valley

Clear pathway to near-term approval and development

- Only Canadian steelmaking coal project at the final joint Provincial/Federal assessment stage
- Environmental Certificate targeted H1 2027 via a clear statutory pathway
- Landmark partnership with the Yaq̓it ʔa·knuqⱡi‘it First Nation, with a signed Consent Agreement

Crown Mountain – Right Location



Source: Google Earth

Greenfield Project – Brownfield Location

- **Elk Valley** – 60+ years of premium low volatile hard coking coal production, established with leading steelmakers
- **EVR ownership** – Glencore 77%, Nippon Steel 20%, POSCO 3%
- **World-leading environmental standards** – accreditation sought by steelmakers for ESG credentials
- **Supportive Provincial Government** – transparent regulatory and environmental assessment regime
- **Infrastructure** – adjacent rail with direct access to west coast ports and 100% renewable electricity from BC Hydro
- **Small footprint** – ~750ha, <5% of EVR's existing operations, with accelerated rehabilitation from Year 2

Crown Mountain – Approvals Progress

Section 27 Notice issued – a clear path to the Environmental Certificate

- The BC Environmental Assessment Office (EAO) has issued the Section 27 Notice, confirming completion of the Environmental Application Review
- The EAO has requested Jameson's Canadian subsidiary, Crown Mountain Resources, to submit the Final Revised Environmental Application, expected late 2026
- The final application incorporates design changes developed with Indigenous Nations to enhance water management and fish habitat protection
- On submission, the EAO has a legislated 150 days to develop its Assessment Report and draft Environmental Certificate with conditions
- In parallel, all Federal Government EIS Information Request responses have been submitted
- **Crown Mountain is the only steelmaking coal project in Canada to reach the final joint Provincial and Federal assessment stage**

Indigenous Engagement

A landmark partnership with the Yaq̂it ʔa·knuqⱧi‘it First Nation

- Jameson is committed to the United Nations Declaration on the Rights of Indigenous Peoples (UNDRIP)
- Crown Mountain sits within ʔakanuxunik̂ ʔamakʔis, the unceded ancestral lands of the Yaq̂it ʔa·knuqⱧi‘it First Nation (YQT)
- Consistent with UNDRIP, Crown Mountain Resources has established an Environmental Assessment Process and Consent Agreement with YQT, and is developing a long-term Shared Prosperity Agreement (SPA)
- The SPA will establish a long-term partnership with YQT overseeing the development, design, operation, closure and stewardship of the lands and waters
- In June 2026, Crown Mountain Resources and YQT signed an Early Training and Employment Initiative to prepare Nation members for future opportunities through training, apprenticeships and work placements
- The Terms Sheet for the Partnership Agreement is expected in Q3 2026
- Jameson continues to engage other Indigenous Nations to ensure comprehensive assessment of the Project EA

Pathway to Production

A clear, statutory approvals process in British Columbia

Early 2026
Application review determined complete by BC EAO

May 2026
Section 27 Notice received
(ASX: 28 May 2026)

Q4 2026
Final application submission, incorporating design changes developed with Indigenous Nations

H1 2027
EA Certificate targeted following 150-day statutory review

~12 months
Funding, offtake partnerships and FID

2029-30
First coal following 18–24 month construction

All Federal Government EIS Information Request responses have been submitted. Indicative timeline based on management guidance and the statutory process under the BC Environmental Assessment Act; subject to regulatory and funding outcomes.

The Cost Equation – Canada vs Queensland

Jameson RESOURCES LIMITED

Cost advantages over Australian hard coking coal producers

British Columbia – Crown Mountain

ROYALTY REGIME
Profit-based BC mineral tax (PRRT-style) with upfront capital deductibility – minimal tax payable in early years

ROYALTY PAID*
~US$10–11/t at US$225/t Premium Low-Vol (PLV) hard coking coal price

LABOUR AND FUEL
Labour costs ~20% below Australia; diesel sourced domestically from Alberta

Queensland – Bowen Basin

ROYALTY REGIME
Revenue-based tiered royalty applied regardless of profitability, with top-tier rates at current prices

ROYALTY PAID*
Up to ~US$40/t at equivalent forecast PLV prices

LABOUR AND FUEL
Higher labour rates and imported fuel exposure across Australian operations

4 to 1
Strip ratio, first five years North Pit (ROM)

9.5 to 1
Life-of-mine product strip ratio

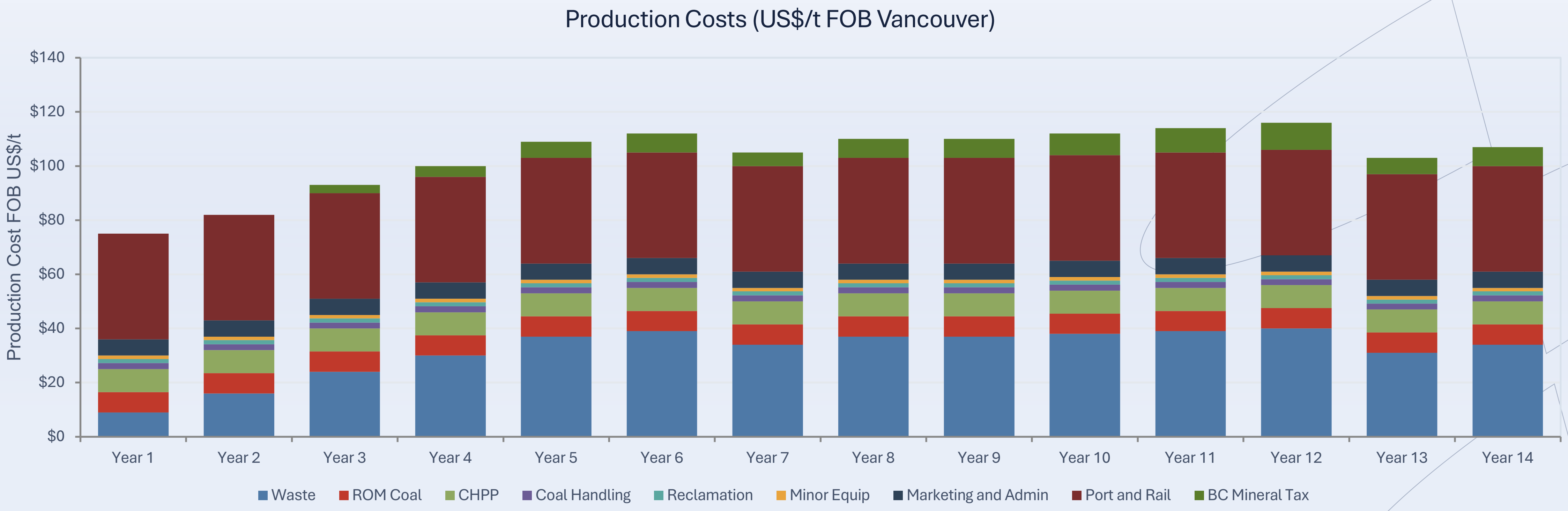
US$103/t
Life-of-mine FOB cost incl royalties vs ~US$240/t long-term price

*Indicative, based on Crown Mountain BFS Update (May 2025) assumptions and management estimates. All figures in US dollars unless stated. Queensland royalty payable in Australian dollars on revenue.

Crown Mountain – Right Cost Structure

Key competitive advantages compared to Australian and other global producers

- **Low strip ratio** – life-of-mine product ratio 9.5 to 1
- **Lower labour costs** – Elk Valley labour approx. 20% cheaper than comparable Bowen Basin
- **Lower taxes** – BC Mineral Tax typically less than 30% of Queensland Government coal royalty



Partnership and Nation Building

First Nations engagement and Canadian economic independence

First Nations Partnership

INDIGENOUS-LED RECLAMATION
Reclamation planning workshops underway with the Yaq̂it ʔa·knuqⱠi‘it First Nation, designing the project with the end in mind

SMALL FOOTPRINT BY DESIGN
Less than 750 ha total disturbance with accelerated rehabilitation planned from Year 2 of production

PROVEN JV PARTNER
JV partner Bathurst Resources brings an established record of Māori partnerships across its New Zealand operations

Canadian Economic Contribution

EXPORT-ONLY INDUSTRY
All Western Canadian steelmaking coal is exported to Asian markets – none to the US, with no tariff exposure

A CRITICAL INDUSTRY FOR BRITISH COLUMBIA
Elk Valley operations currently pay approximately half of British Columbia’s total mineral tax

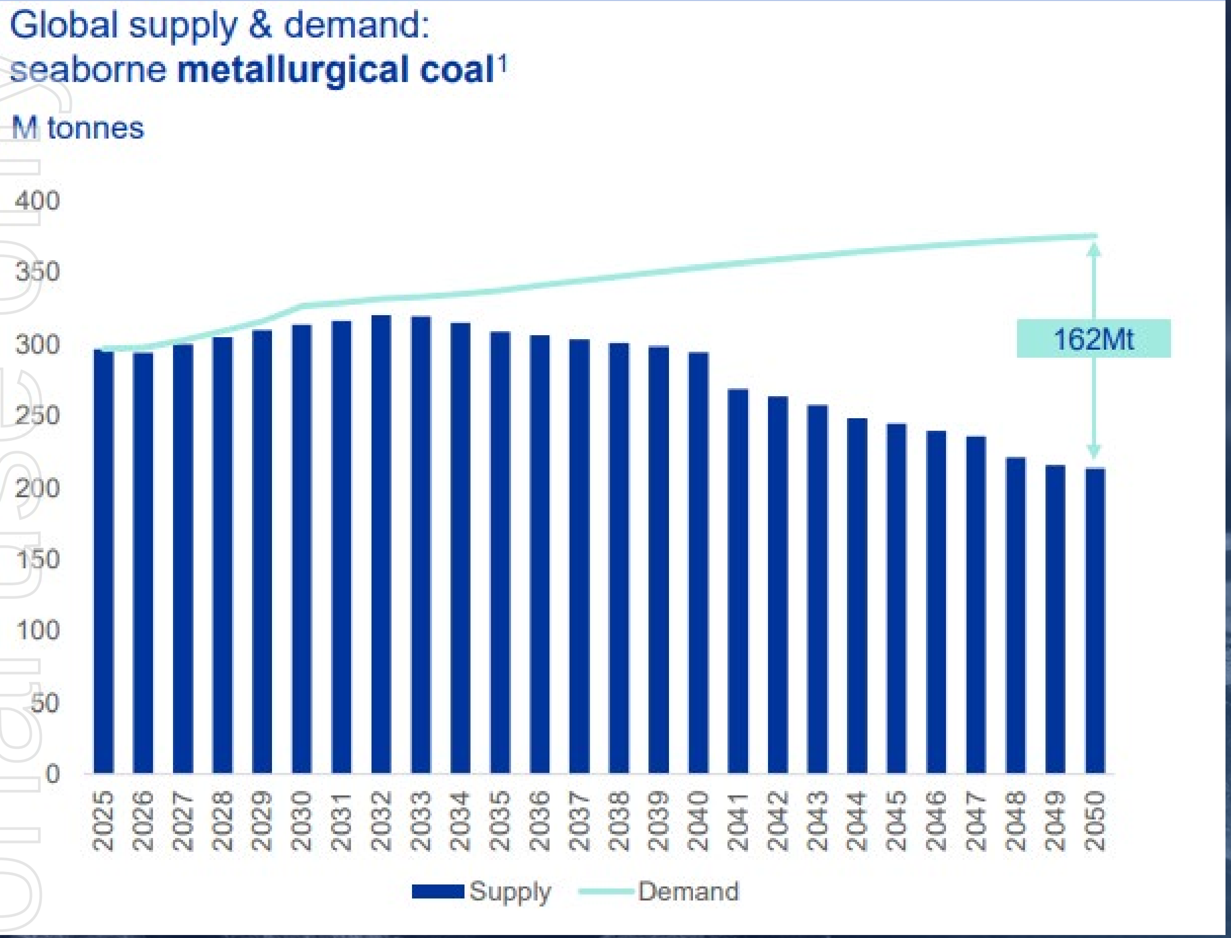
GOVERNMENT SUPPORT
Provincial Government strongly supportive of new steelmaking coal development

“We can design the project with the end in mind”
Michael Gray, Interim Chairman & Managing Director

Steelmaking Coal - Supply Vs Demand

Jameson RESOURCES LIMITED

Supply and Demand: Global seaborne steelmaking coal



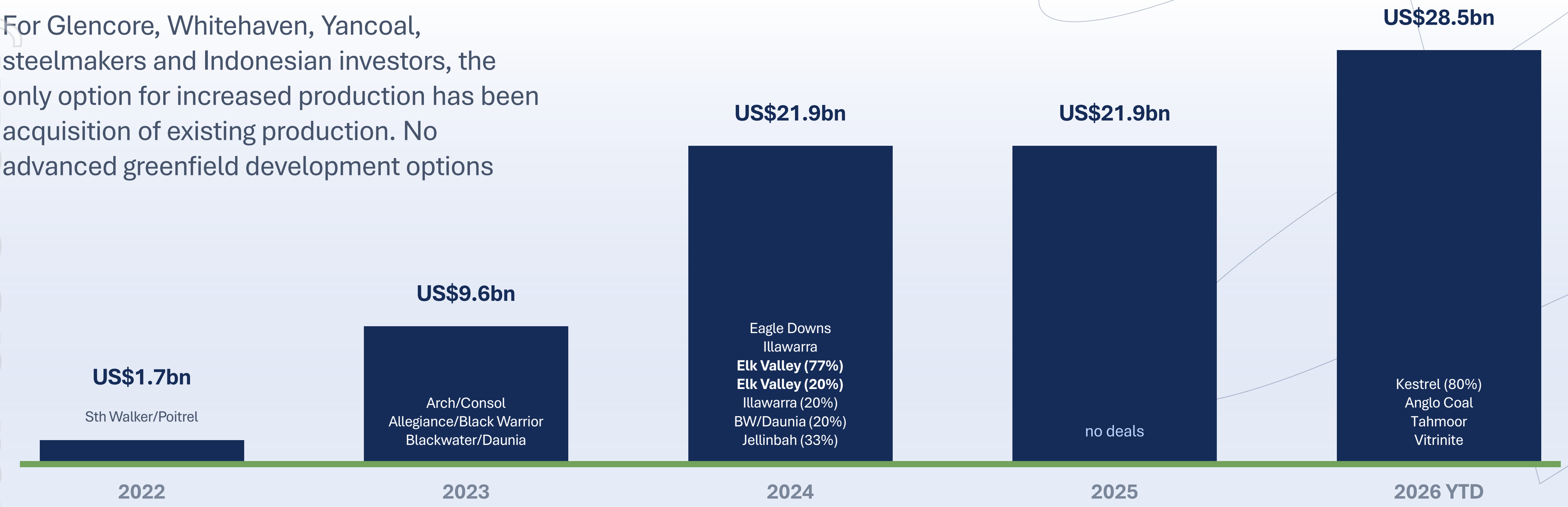
Source: Whitehaven Coal, August 2026

- Over the past 10 years, major producers have divested assets and/or deferred development of new projects
- In Queensland, steelmaking coal exports have fallen from 210Mtpa in 2016 to 165Mtpa in 2025
- Existing operations are depleting Reserves with limited option for replacement production
- With increasing steel consumption for decarbonisation and economic growth in India and SE Asia, there is an increasing gap in forecast supply to meet demand

Steelmaking Coal M&A Drives Growth

M&A has reached US$28.5 billion – greenfield development remains at zero

For Glencore, Whitehaven, Yancoal, steelmakers and Indonesian investors, the only option for increased production has been acquisition of existing production. No advanced greenfield development options



US$28.5bn	0
15 transactions since 2022	new greenfield developments commenced since 2022

Source: company announcements; cumulative transaction value in US$ as reported. 2026 year to date.

Limited Advanced Greenfield Steelmaking Coal Projects

Jameson RESOURCES LIMITED

Crown Mountain leads the next generation of steelmaking coal projects

- Olive Downs (development commenced April 2022) remains the last greenfield development project
- Projects delayed significantly by uncertainty over regulatory environment (Alberta) and community opposition (Australia)
- Projects abandoned by proponents or delayed indefinitely due to high capital or operating costs and increased royalties in Queensland

Project	Owner	Planned Production	Approval Timing	Production Timing
Prime Low-Vol Hard Coking Coal				
Crown Mountain	JAL/BRL	2Mtpa	mid-2027	Target 2029/30
Fording River Extension	Glencore	8Mtpa	EA commenced 2025	unknown
Semi-hard Coking Coal				
Winchester	Whitehaven	5Mtpa (incl thermal)	Awaiting Land Court decision	unknown
Mine 14	Valory	1.2Mtpa	Approved	subject to funding
Tenas	BRL	0.7Mtpa	2027	2029/30
Washpool	Magnetic South	2.5Mtpa	Approval process commenced 2026	unknown
Colton	New Colton	0.7Mtpa	Approved	subject to infrastructure
Low-Volatile PCI				
Gemini	Magnetic South	1.5Mtpa	Approved	subject to infrastructure
Codrilla	Baffle Box	1.8Mtpa	Approved	subject to infrastructure

Source: company and Government agency announcements;.

The India Opportunity

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Premium hard coking coal demand from the world's fastest-growing steel market

2x

Indian blast furnace production forecast to double over the next 10 years

150Mt → 300Mt

No domestic supply	India lacks quality domestic steelmaking coal – premium hard coking coal must be imported
Premium supply constrained	New premium low-volume supply is increasingly scarce, with no comparable greenfield projects in development
Active engagement	In discussions with Indian and Japanese steelmakers on offtake and potential equity partnerships

"It's a steelmaking coal story for Indian steel growth"

Michael Gray, Interim Chairman & Managing Director

Source: India National Steel Policy 2025.

Jameson RESOURCES LIMITED

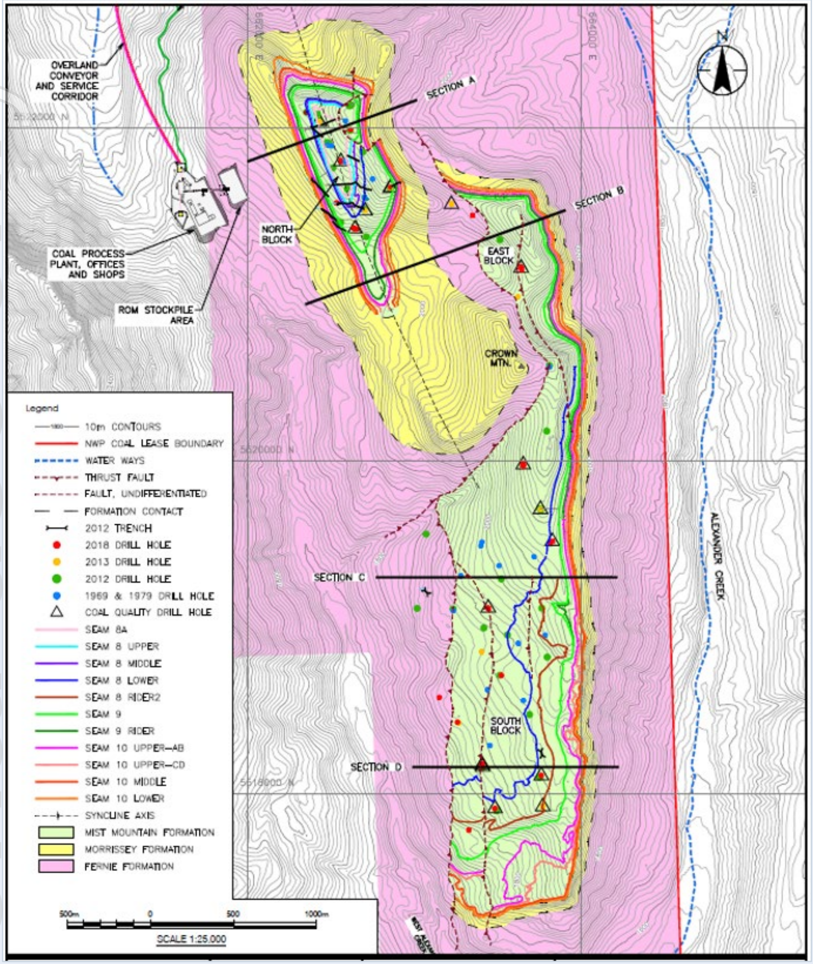
Crown Mountain Project Overview

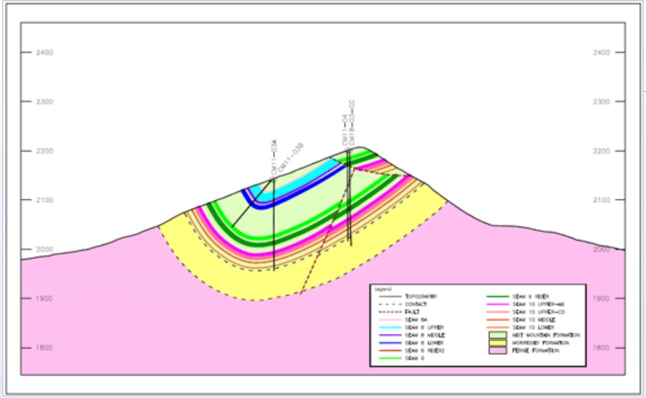
Appendix

INVESTOR PRESENTATION | JULY 2026

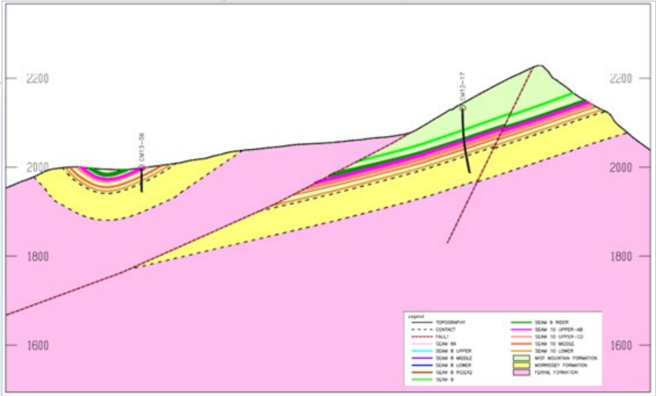
World-class Opencut Reserves

Multiple coal seams across the North, East and South Blocks

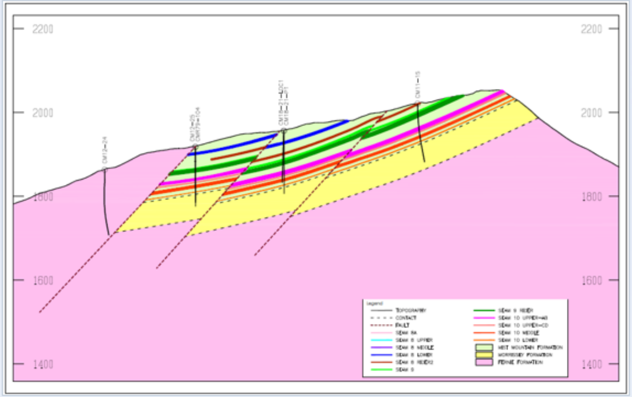




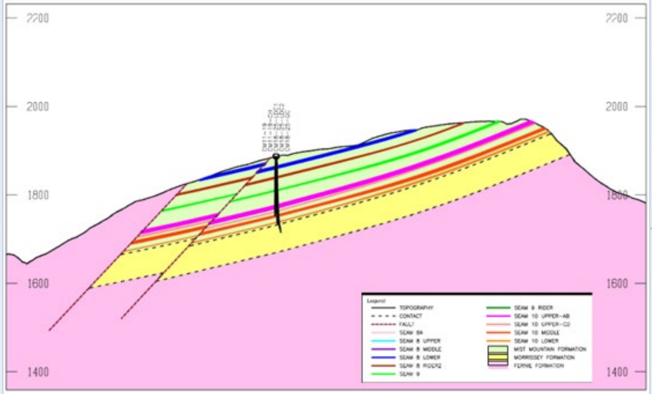
Section A-A



Section B-B



Section C-C



Section D-D

Opportunity for extension of South Pit subject to further in-fill exploration

World-class Opencut Resources and Reserves

Jameson RESOURCES LIMITED

Coal Resources of 90.2Mt and a 57.5Mt Run of Mine Reserve

- Coal Resources of 90.2Mt are well understood and defined
- More than 70% of Resource is at Measured & Indicated status
- The July 2020 BFS confirmed a total Run of Mine Reserve of 57.5Mt, reconfirmed in the 2025 Feasibility Update
- Nearly 76% of Reserves are in the Proven category, reflecting high confidence in the geologic interpretation
- Reserves support a 15-year mine life
- Crown Mountain will produce 86% Hard Coking Coal and 14% PCI over the life of mine

RESOURCES (Mt)	Measured	Indicated	Measured & Indicated	Inferred	Measured, Indicated & Inferred
North Block	10.1	3.0	13.1	0	13.1
South Block	41.0	12.4	53.4	0	53.4
Southern Extension*	0	0	0	23.7	23.7
TOTAL	**51.1Mt**	**15.4Mt**	**66.5Mt**	**23.7Mt**	**90.2Mt**

Crown Mountain Resource 2020 (Effective July 8, 2020)

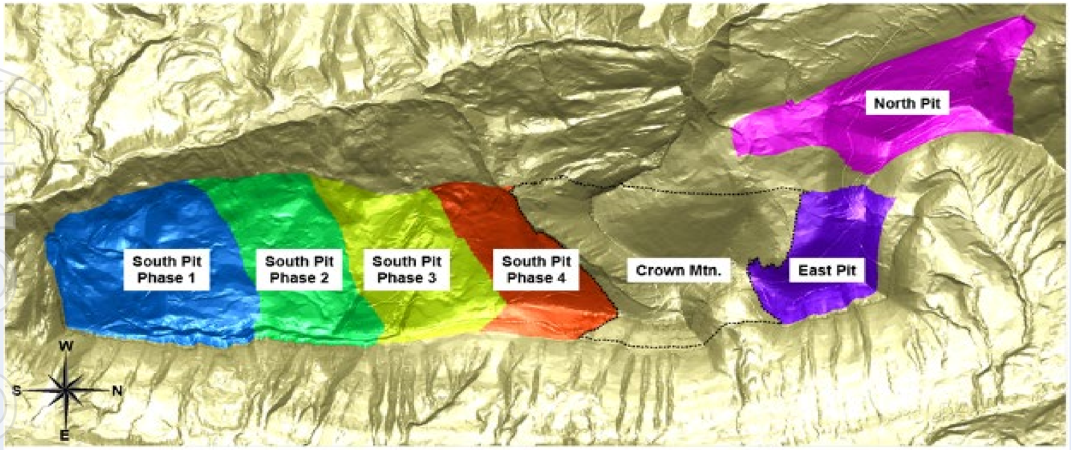
** Southern Extension estimate is from the March 11, 2014 PFS report; no additional work completed on this portion since 2014. All material assumptions underpinning the estimate continue to apply and have not materially changed. There is a low level of geological confidence associated with the inferred mineral resources and there is no certainty that further exploration work will result in the determination of indicated mineral resources or that the production target itself will be realised. The potential quantity and grade of an exploration target is conceptual in nature, there has been insufficient exploration to determine a mineral resource and there is no certainty that further exploration work will result in the determination of mineral resources or that the production target itself will be realised.*

Run of Mine Coal RESERVES (Mt)	PROVEN		PROBABLE	
	COKING	PCI	COKING	PCI
North Pit	9.6	0.4	3.9	1.1
East Pit	2.3	0.1	0.5	0.0
South Pit	28.0	3.2	4.8	3.5
Sub-Total	**39.8**	**3.7**	**9.3**	**4.6**
Total Proven & Probable	**43.6Mt**		**13.9Mt**	
Total	**57.5Mt**			

Run of mine surface mineable reserve summary (Effective July 8, 2020). Refer Competent Person Statement, 8 July 2020 ASX announcement. The Company is not aware of any new information or data that materially affects the information included in the 8 July 2020 ASX announcement and that all material assumptions and technical parameters underpinning the estimates in the 8 July 2020 ASX Announcement continue to apply and have not materially changed.

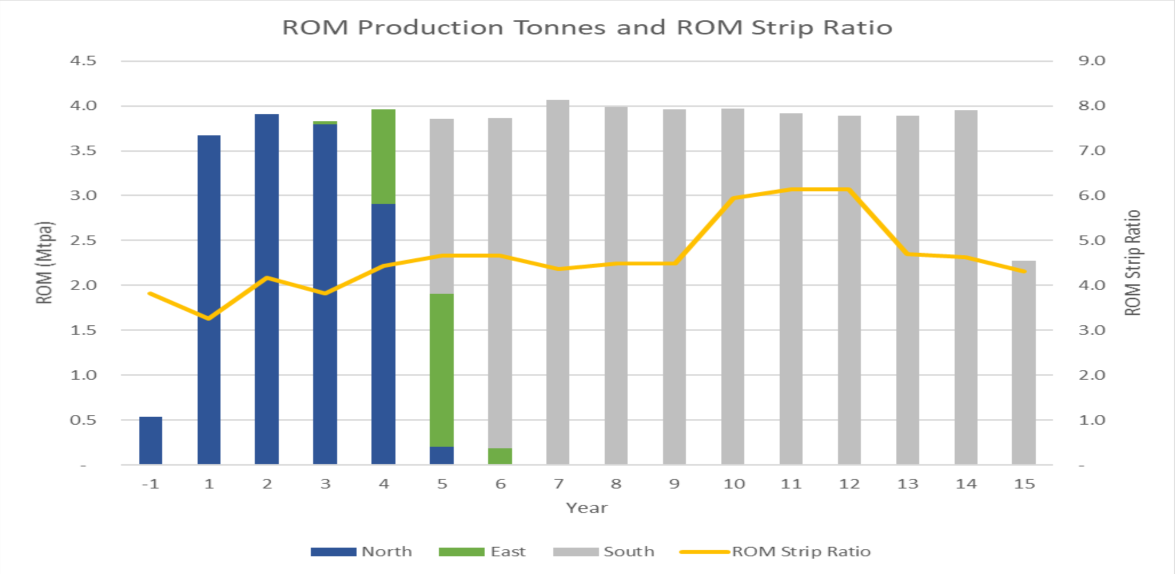
Mining and Production

Low strip ratio and higher production from the North Pit in the initial years



Pit	Waste MBcm	ROM Coal Mt	Strip Ratio Bcm/t ROM	Product Coal Mt	Strip Ratio Bcm/t Saleable
North & East	73.6	18.0	4.1	10.3	7.2
South	196.5	39.5	5.0	18.2	10.8
Total	**270.1**	**57.5**	**4.7**	**28.5**	**9.5**

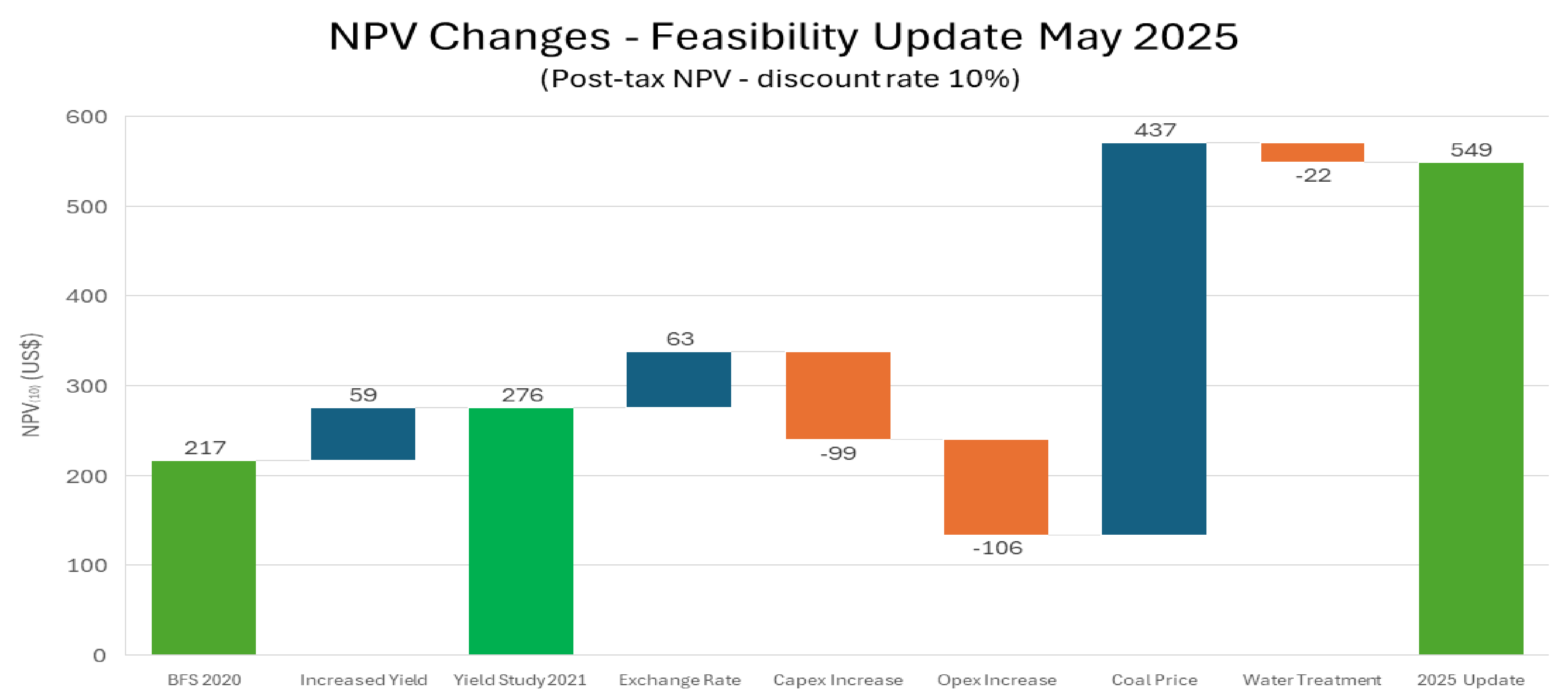
- Mine scheduling sees mining start in the low strip ratio North and East pits for years 1-4
- From years 5-15 the South Pit is mined south to north, commencing in the lower strip ratio southern end and moving into higher strip ratio coal as Crown Mountain is approached
- Future expansion options for extension of the South Pit, subject to further infill drilling



Crown Mountain has low strip ratio and higher production in the North Pit for its initial years

2025 Feasibility Update – Economic Outcome

Study highlights global advantages of Crown Mountain as future development



- 100% increase in NPV10 from 2021 Yield Optimisation Study to 2025 Feasibility Update

Refer JAL ASX Announcement – Feasibility Update, 9 May 2025

Project Feasibility Update

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RESOURCES LIMITED

Independent review confirms substantially improved economics

Time	Study	Capex	Production Cost	Post-tax NPV_{10}
March 2015	Pre-Feasibility Study	US$281M	US$85.28/tonne	$267M
July 2020	Bankable Feasibility Study	US$309M	US$93.17/tonne	$217M
August 2021	Yield Optimisation Study	US$309M	US$89.41/tonne	$276M
May 2025	**Feasibility Update**	**US$397M**	**US$102.79/tonne**	**$549M**

- **January-April 2025** – Independent Review of economic inputs to the 2020 BFS, covering:
  - *Capital cost inflation*
  - *Operating cost inflation*
  - *Project modifications*
  - *Increased coal price forecasts*
  - *Revised currency forecasts*
- Project Reserve confirmed and updated, with a refreshed view on project economics

Feasibility Update – Capital and Operating Costs

Jameson RESOURCES LIMITED

CapEx of US$394M and operating cost of US$102.79/tonne FOB Vancouver

CAPITAL COST (pre-production capital excl contingency)

	BFS July 2020	Feasibility Update 2025	Change	Source
Mobile Mining Equipment	US$92M	US$111M	20%	Komatsu/SMS
Wash Plant and Coal Handling	US$102M	US$131M	28%	Sedgman
Infrastructure (rail load-out, roads, power, offices, shop etc)	US$78M	US$111M	42%	Sedgman/Tri-Innovations/BC Hydro
Pre-Strip and Indirects	US$37M	US$41M	11%	Stantec
Total	**US$309M**	**US$394M**	**28%**	

OPERATING COST

	BFS July 2020	Feasibility Update 2025	Change	Source
Diesel	C$0.97/l	C$1.31/l (incl carbon tax)	35%	Market rate
Electricity	C$0.069/KWh	C$0.0653/KWh	-6%	BC Hydro published rate
Mining Labour (operator)	C$41.97/hr	C$46.57/hr	11%	Fording River Union Award 2025
CHPP Operations	C$5.10/ROM tonne	C$5.86/ROM tonne	15%	Sedgman
Total Operating Cost (FOB Vancouver)	**US$89.41/tonne**	**US$102.79/tonne**	**15%**	

Key Risks

Jameson
RESOURCES LIMITED

This section identifies the areas that the directors regard as the major risks associated with an investment in the Company. Investors should be aware that an investment in the Company involves many risks, which may be higher than the risks associated with an investment in other companies. There are numerous widespread risks associated with investing in any form of business, with investing in the exploration, development and mining industry, and with investing in the share market generally. There is also a range of specific risks associated with the Company's business. Many of these risk factors are beyond the control of the Company and its directors because of the nature of the business of the Company. The following summary, which is not exhaustive, represents some of the major risk factors which potential investors need to be aware of.

- **Investment risk** - There are a number of risks specific to the Company and of a general nature which may affect the future operating and financial performance of the Company and the value of an investment in the Company, including and not limited to the Company's capital requirements, the potential for shareholders to be diluted, risks associated with the reporting of resources estimates, budget risks, underwriting risk and operational risk. An investment in new shares is subject to known and unknown risks, some of which are beyond the control of the Company. The Company does not guarantee any particular rate of return or the performance of the Company. The Equity Raising is not underwritten and there is no guarantee that the Equity Raising will be fully subscribed. As the entitlement offer is non-renounceable, eligible shareholders who do not take up their entitlements will not receive any value for those entitlements and their percentage shareholding in the Company will be diluted.

- **Regulatory Approval risk** – Progress of the Crown Mountain Coal Project remains dependent on obtaining and maintaining regulatory approvals. Jameson is actively engaged with Federal and Provincial regulators, policymakers, Indigenous Nations and surrounding communities to ensure that potential regulatory changes and the impact on project development are well understood. Jameson actively engages and involves Indigenous Nations in the Crown Mountain Project's assessment including communicating the potential impacts and benefits of the Project.

- **Financial Sustainability risk** -The Company is a pre-revenue development-stage entity and has incurred ongoing expenditure in progressing the Crown Mountain Project through the environmental assessment process. Increasing regulatory requirements under the EA Application framework have resulted in a longer time than anticipated to prepare and lodge the EA Application which has resulted in the potential date for FID also being later than originally anticipated. Continued progress of the Project is dependent on the Company's ability to raise additional funds. There can be no assurance that future capital raisings will be successful or on terms acceptable to existing shareholders. Failure to raise sufficient capital may result in delays to, or the inability to progress, the Project's regulatory approval process and development..

- **Climate Change risk** - The Crown Mountain Project is in the EA Approval phase. It is essential we understand the potential baseline impact on the climate from our operations, when commenced. Work is underway to assess the baseline and determine realistic and measurable strategies that could serve to reduce the carbon footprint of our Crown Mountain operations. The Company will be required to manage our environmental footprint and climate change and this will form part of the Company's risk management program. Changes to climate policy in Canada or internationally, including carbon pricing mechanisms, emissions reduction requirements, or restrictions on fossil fuel development, could increase costs or restrict the Company's ability to develop or operate the Project.

- **Resource and Reserve Risk** - Resources estimates are expressions of judgment based on knowledge, experience and resource modelling. As such, resource estimates are inherently imprecise and rely to some extent on interpretations made. Additionally, resource estimates may change over time as new information becomes available.

- **Production and Costs Estimates** - The Company's ability to achieve its expected operating and capital expenditure estimates cannot be assured. In particular, there are risks associated with the estimates detailed in Bankable Feasibility Study (July 2020) and Product Optimisation Study (Aug 2021). Since the BFS and Product Optimisation Study were completed, inflationary cost pressures would result in increased capital and operating costs. In May 2025, an update of economic inputs to the BFS was undertaken by leading independent technical advisers to assess the impact of capital and operating cost inflation and changed coal price and foreign exchange forecasts on the Project's Reserve and high-level Project Economics. As a result of the review, the Competent Person for the Reserve has issued a letter of assurance confirming that Proven and Probable Reserve defined in the 2020 BFS remains valid based on the review of the updated information. (Refer Company Announcement 9 May 2025).

Key Risks (continued)

- **<u>Development risk</u>** – Possible future development of Crown Mountain is dependent on a number of factors including, but not limited to, receiving the necessary approvals from all relevant authorities and parties, seasonal weather patterns, unanticipated technical and operational difficulties encountered in extraction and production activities, mechanical failure of operating plant and equipment, shortages or increases in the price of consumables, spare parts and plant and equipment, cost overruns, and contracting risk from third parties providing essential services. There can be no guarantee the proposed developments and evaluations will be completed on time, on budget, or support an economic development of the proposed projects.

- **<u>Indigenous engagement and consent risk</u>** – The Crown Mountain Project is situated within ʔakanuxunik̂ ʔamakʔis, the unceded ancestral lands of the Yaq̓it ʔa·knuqⱡi'it First Nation (YQT). The Company has established a landmark Environmental Assessment Process and Consent Agreement with YQT and is developing a long-term Shared Prosperity Agreement. If consent is not ultimately granted, or if relationships with YQT or other Indigenous Nations deteriorate, the Project may be unable to proceed.

- **<u>Cyber Security risk</u>** - Jameson IT management is outsourced. The outsourced provider has systems in place to manage cyber-security risk and uses the Australian Cyber-Security Centre's Essential 8 approach as the framework to support mitigating this risk. However, no system can eliminate all risk of a cyber-security breach, and any such breach could result in loss of data, operational disruption, or reputational damage.

- **<u>Commodity Price and Foreign Exchange risk</u>** - The value of the Company's assets and the economic viability of its operations may be affected by fluctuations in commodity prices and exchange rates, specifically the USD denominated coal price and the AUD / USD exchange rate. These prices can fluctuate rapidly and widely and are affected by numerous factors beyond the control of the Company. These factors can affect the value of the Company's assets and the supply and demand characteristics of coal and may have an adverse effect on the viability of the Company's exploration and development activities, its ability to fund those activities and the value of its assets. Similarly, exchange rate movements may materially impact the AUD-equivalent value of USD or CAD denominated revenues and costs.

- **<u>Liquidity risk</u>** – There can be no guarantee of an active or liquid trading market for the Company's shares. The Company is a small ASX-listed entity and the volume of shares traded on ASX may be low. Investors may not be able to sell their shares at the time or price they desire, or at all.

International Offer Restrictions

Jameson RESOURCES LIMITED

This document does not constitute an offer of New Shares in any jurisdiction in which it would be unlawful. In particular, this document may not be distributed to any person, and the New Shares may not be offered or sold, in any country outside Australia except to the extent permitted below.

Canada

This document constitutes an offering of New Shares only in the Provinces of British Columbia, Ontario and Quebec (the "Provinces"), only to persons to whom New Shares may be lawfully distributed in the Provinces, and only by persons permitted to sell such securities. This document is not a prospectus, an advertisement or a public offering of securities in the Provinces. This document may only be distributed in the Provinces to investors that are both (i) "accredited investors" (as defined in National Instrument 45-106 – Prospectus Exemptions) and (ii) "permitted clients" (as defined in National Instrument 31-103 – Registration Requirements, Exemptions and Ongoing Registrant Obligations).

No securities commission or authority in the Provinces has reviewed or in any way passed upon this document, the merits of the New Shares or the offering of New Shares and any representation to the contrary is an offence. No prospectus has been, or will be, filed in the Provinces with respect to the offering of New Shares or the resale of such securities. Any person in the Provinces lawfully participating in the offer will not receive the information, legal rights or protections that would be afforded had a prospectus been filed and receipted by the securities regulator in the applicable Province. Furthermore, any resale of the New Shares in the Provinces must be made in accordance with applicable Canadian securities laws. While such resale restrictions generally do not apply to a first trade in a security of a foreign, non-Canadian reporting issuer that is made through an exchange or market outside Canada, Canadian purchasers should seek legal advice prior to any resale of the New Shares.

The Company as well as its directors and officers may be located outside Canada and, as a result, it may not be possible for purchasers to effect service of process within Canada upon the Company or its directors or officers. All or a substantial portion of the assets of the Company and such persons may be located outside Canada and, as a result, it may not be possible to satisfy a judgment against the Company or such persons in Canada or to enforce a judgment obtained in Canadian courts against the Company or such persons outside Canada.

Statutory rights of action for damages and rescission. Securities legislation in certain Provinces may provide a purchaser with remedies for rescission or damages if an offering memorandum contains a misrepresentation, provided the remedies for rescission or damages are exercised by the purchaser within the time limit prescribed by the securities legislation of the purchaser's Province. A purchaser may refer to any applicable provision of the securities legislation of the purchaser's Province for particulars of these rights or consult with a legal adviser.

Certain Canadian income tax considerations. Prospective purchasers of the New Shares should consult their own tax adviser with respect to any taxes payable in connection with the acquisition, holding or disposition of the New Shares as there are Canadian tax implications for investors in the Provinces.

Language of documents in Canada. Upon receipt of this document, each investor in Canada hereby confirms that it has expressly requested that all documents evidencing or relating in any way to the sale of the New Shares (including for greater certainty any purchase confirmation or any notice) be drawn up in the English language only. Par la réception de ce document, chaque investisseur canadien confirme par les présentes qu'il a expressément exigé que tous les documents faisant foi ou se rapportant de quelque manière que ce soit à la vente des valeurs mobilières décrites aux présentes (incluant, pour plus de certitude, toute confirmation d'achat ou tout avis) soient rédigés en anglais seulement.

Cayman Islands

This document may be distributed, and the New Shares may be offered and sold, only from outside the Cayman Islands to institutional and professional investors in the Cayman Islands. No offer or invitation to subscribe for New Shares may be made to the public in the Cayman Islands or in any manner that would constitute carrying on business in the Cayman Islands.

International Offer Restrictions

Luxembourg

This document has not been, and will not be, registered with or approved by any securities regulator in Luxembourg or elsewhere in the European Union. Accordingly, this document may not be made available, nor may the New Shares be offered for sale, in Luxembourg except in circumstances that do not require a prospectus under Article 1(4) of Regulation (EU) 2017/1129 of the European Parliament and the Council of the European Union (the "Prospectus Regulation").

In accordance with Article 1(4)(a) of the Prospectus Regulation, an offer of New Shares in Luxembourg is limited to persons who are "qualified investors" (as defined in Article 2(e) of the Prospectus Regulation).

Hong Kong

WARNING: This document has not been, and will not be, registered as a prospectus under the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32) of Hong Kong, nor has it been authorised by the Securities and Futures Commission in Hong Kong pursuant to the Securities and Futures Ordinance (Cap. 571) of the Laws of Hong Kong (the "SFO"). Accordingly, this document may not be distributed, and the New Shares may not be offered or sold, in Hong Kong other than to "professional investors" (as defined in the SFO and any rules made under that ordinance).

No advertisement, invitation or document relating to the New Shares has been or will be issued, or has been or will be in the possession of any person for the purpose of issue, in Hong Kong or elsewhere that is directed at, or the contents of which are likely to be accessed or read by, the public of Hong Kong (except if permitted to do so under the securities laws of Hong Kong) other than with respect to New Shares that are or are intended to be disposed of only to persons outside Hong Kong or only to professional investors. No person allotted New Shares may sell, or offer to sell, such securities in circumstances that amount to an offer to the public in Hong Kong within six months following the date of issue of such securities.

The contents of this document have not been reviewed by any Hong Kong regulatory authority. You are advised to exercise caution in relation to the offer. If you are in doubt about any contents of this document, you should obtain independent professional advice.

New Zealand

This document has not been registered, filed with or approved by any New Zealand regulatory authority under the Financial Markets Conduct Act 2013 (the "FMC Act").

The New Shares are not being offered to the public within New Zealand other than to existing shareholders of the Company with registered addresses in New Zealand to whom the offer of these securities is being made in reliance on the Financial Markets Conduct (Incidental Offers) Exemption Notice 2021.

Other than in the entitlement offer, the New Shares may only be offered or sold in New Zealand (or allotted with a view to being offered for sale in New Zealand) to a person who:

- is an investment business within the meaning of clause 37 of Schedule 1 of the FMC Act;
- meets the investment activity criteria specified in clause 38 of Schedule 1 of the FMC Act;
- is large within the meaning of clause 39 of Schedule 1 of the FMC Act;
- is a government agency within the meaning of clause 40 of Schedule 1 of the FMC Act; or
- is an eligible investor within the meaning of clause 41 of Schedule 1 of the FMC Act.

International Offer Restrictions

Singapore

This document and any other materials relating to the New Shares have not been, and will not be, lodged or registered as a prospectus in Singapore with the Monetary Authority of Singapore. Accordingly, this document and any other document or materials in connection with the offer or sale, or invitation for subscription or purchase, of New Shares, may not be issued, circulated or distributed, nor may the New Shares be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore except pursuant to and in accordance with exemptions in Subdivision (4) Division 1, Part 13 of the Securities and Futures Act 2001 of Singapore (the “SFA”) or another exemption under the SFA.

This document has been given to you on the basis that you are an “institutional investor” or an “accredited investor” (as such terms are defined in the SFA). If you are not such an investor, please return this document immediately. You may not forward or circulate this document to any other person in Singapore.

Any offer is not made to you with a view to the New Shares being subsequently offered for sale to any other party in Singapore. On-sale restrictions in Singapore may be applicable to investors who acquire New Shares. As such, investors are advised to acquaint themselves with the SFA provisions relating to resale restrictions in Singapore and comply accordingly.

United Kingdom

This document has not been delivered for approval to the Financial Conduct Authority in the United Kingdom and no prospectus (within the meaning of Regulation 21 of The Public Offers and Admissions to Trading Regulations 2024 (“POATRs”)) has been published or is required to be published in respect of the New Shares.

This document is issued on a confidential basis to “qualified investors” (within the meaning of paragraph 2 of Schedule 1 to the POATRs) in the United Kingdom. The New Shares may not be offered or sold in the United Kingdom by means of this document or any other document except pursuant to an exemption from the general prohibition on offers of relevant securities to the public in the United Kingdom. This document should not be distributed, published or reproduced, in whole or in part, nor may its contents be disclosed by recipients to any other person in the United Kingdom.

Any invitation or inducement to engage in investment activity (within the meaning of section 21 of the Financial Services and Markets Act 2000, as amended (“FSMA”)) received in connection with the offer or sale of the New Shares has been, and only will be, communicated or caused to be communicated in the United Kingdom in circumstances in which section 21(1) of the FSMA does not apply to the Company.

In the United Kingdom, this document is being distributed only to, and is directed at, persons (i) who have professional experience in matters relating to investments falling within Article 19(5) (investment professionals) of the Financial Services and Markets Act 2000 (Financial Promotions) Order 2005 (“FPO”), (ii) who fall within the categories of persons referred to in Article 49(2)(a) to (d) (high net worth companies, unincorporated associations, etc.) of the FPO or (iii) to whom it may otherwise be lawfully communicated (“relevant persons”). The investment to which this document relates is available only to relevant persons. Any person who is not a relevant person should not act or rely on this document.

United States

This document does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. The New Shares have not been, and will not be, registered under the US Securities Act of 1933 or the securities laws of any state or other jurisdiction of the United States. Accordingly, the New Shares may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

This document may be distributed, and the New Shares may be offered and sold, in the United States only to:

- institutional accredited investors within the meaning of Rule 501(a)(1), (2), (3), (7), (8), (9) and (12) under the US Securities Act; and
- dealers or other professional fiduciaries organized or incorporated in the United States that are acting for a discretionary or similar account (other than an estate or trust) held for the benefit or account of persons that are not US persons and for which they exercise investment discretion, within the meaning of Rule 902(k)(2)(i) of Regulation S under the US Securities Act.

Important Notices and Disclaimer

This presentation has been prepared by the Company based on information from its own and third-party sources and is not a disclosure document. The information in this Presentation is provided in summary form only and does not purport to be complete. It should be read in conjunction with the Company's other periodic and continuous disclosure announcements filed with ASX, which are available at www.asx.com.au. No party other than the Company has authorised or caused the issue, lodgement, submission, despatch or provision of this presentation, or takes any responsibility for, or makes or purports to make any statements, representations or undertakings in this presentation.

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This presentation is not a prospectus, disclosure document or other offering document under Australian law or under any other law. The information in this presentation does not contain information which would be required in a disclosure document or prospectus prepared in accordance with the requirements of the Corporations Act. It is provided for information purposes and is not an invitation nor offer of shares or recommendation for subscription, purchase or sale in any jurisdiction. This presentation does not purport to contain all the information that a prospective investor may require in connection with any potential investment in the Company. Each recipient must make its own independent assessment of the Company before acquiring any shares in the Company.

NOT FINANCIAL OR INVESTMENT ADVICE

Each recipient of the presentation should make its own enquiries and investigations regarding all information in this presentation including but not limited to the assumptions, uncertainties and contingencies which may affect future operations of the Company and the impact that different future outcomes might have on the Company and form their own views as to what information is relevant to such decisions and made their own investigations in relation to any additional information. This presentation does not constitute investment or financial product advice (nor tax, accounting or legal advice) or any recommendation to acquire new Shares and does not and will not form any part of any contract for the acquisition of new Shares. Information in this presentation is not intended to be relied upon as advice to investors or potential investors and has been prepared without taking account of any person's individual investment objectives, financial situation or particular needs. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own investment objectives, financial situation and needs and seek legal, accounting and taxation advice appropriate to their jurisdiction. The Company is not licensed to provide financial product advice in respect of its securities.

FORWARD LOOKING STATEMENTS AND FORECASTS

This presentation contains certain "forward-looking statements" and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "estimate", "target", "outlook", "guidance" and other similar expressions and include, but are not limited to, the outcome and effects of the Equity Raising and the use of proceeds. Indications of, and guidance or outlook on, future earnings or expenditure or financial position or performance, are also forward-looking statements. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this presentation speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice, as are statements about market and industry trends, projections, guidance and estimates. Forward-looking statements are provided as a general guide only.

Forward-looking statements are based on the Company's current expectations, estimates and assumptions and reflect judgements, assumptions, estimates and other information available as at the date of this presentation. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to be materially greater or less than estimated (refer to the "Key Risks" section of this presentation). These factors may include, but are not limited to, obtaining environmental approvals and the time and conditions attached to the same, changes in commodity prices, foreign exchange fluctuations and general economic factors, increased capital costs and operating costs, the speculative nature of exploration and project development (including the risks of obtaining necessary licenses and permits, diminishing quantities or grades of reserves and the ability to exploit successful discoveries), general mining and development operation risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, geological and geotechnical events, and environmental issues, the recruitment and retention of key personnel, industrial relations issues and litigation.

Except as required by law or regulation the Company undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements or to publish prospective financial information in the future, regardless of whether new information, future events or results or other factors affect the information contained in this presentation.

Important Notices and Disclaimer (Cont'd)

PAST PERFORMANCE

Past performance information given in this presentation is given for illustrative purposes only and should not be relied upon as (and is not) an indication of future performance. No representation or warranty is made by the Company that any forecast result will be achieved or that there is a reasonable basis for any such forecast.

RELIANCE ON THIRD-PARTY INFORMATION

Certain information in this presentation has been derived from publicly available sources or from information provided by third parties. The Company has not independently verified such information and no representation or warranty is made as to the accuracy, completeness or reliability of any such third-party information. This Presentation should not be relied upon as a recommendation or forecast by the Company.

FINANCIAL DATA

All dollar values are in Australian dollars (A$ or AUD) unless otherwise stated. The information contained in this presentation may not necessarily be in statutory format. Amounts, totals and change percentages are calculated on whole numbers and not the rounded amounts presented.

NON-IFRS FINANCIAL INFORMATION

This presentation may contain non-IFRS financial information which has not been audited or reviewed in accordance with Australian Auditing Standards. Non-IFRS financial measures are used by management to assess the underlying performance of the business and may not be comparable with similarly titled measures used by other companies. Non-IFRS financial information should be considered in addition to, and is not intended to be a substitute for, financial information prepared in accordance with Australian Accounting Standards.

INVESTMENT RISK

An investment in New Shares is subject to known and unknown risks, some of which are beyond the control of the Company, including possible loss of income and principal invested. The Company does not guarantee any particular rate of return or the performance of the Company, nor does it guarantee the repayment or maintenance of capital or any particular tax treatment.

NOT AN OFFER OF SECURITIES

This presentation does not constitute an offer to sell, or a solicitation of an offer to buy any securities in any jurisdiction. The distribution of this presentation and the offer of securities is restricted in jurisdictions outside Australia. See the section of this presentation captioned "International Offer Restrictions" for more information. Any failure to comply with such restrictions could constitute a violation of applicable securities laws. In particular, this presentation may not be released to US wire services or distributed in the United States. This presentation does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or any jurisdiction in which such an offer would be illegal. The securities described in this presentation have not been, and will not be, registered under the US Securities Act of 1933 or the securities laws of any state or other jurisdiction of the United States. Accordingly, the securities described in this presentation may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

JORC CODE DIFFERS FROM REPORTING REQUIREMENTS IN OTHER COUNTRIES

It is a requirement of the ASX Listing Rules that the reporting of ore reserves and mineral resources in Australia comply with the JORC Code. Investors outside Australia should note that while ore reserve and mineral resource estimates of the Company in this document comply with the JORC Code, they may not comply with the relevant guidelines in other countries and, in particular, do not comply with (i) National Instrument 43 101 (Standards of Disclosure for Mineral Projects) of the Canadian Securities Administrators or (ii) Item 1300 of Regulation S-K, which governs disclosure of mineral reserves in registration statements filed with the US Securities and Exchange Commission. Information contained in this presentation describing mineral deposits may not be comparable to similar information made public by companies subject to the reporting and disclosure requirements of other countries. You should not assume that quantities reported as "resources" in this presentation will be converted to reserves under the JORC Code or any other reporting regime or that the Company will be able to legally and economically extract them.

Jameson
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Jameson RESOURCES LIMITED

Not for release to U.S. wire services or distribution in the United States

9 September 2026

Dear Shareholder,

ACCELERATED NON-RENOUNCEABLE ENTITLEMENT OFFER - NOTIFICATION TO INELIGIBLE RETAIL SHAREHOLDERS

On 2 September 2026, Jameson Resources Limited (**ASX:JAL**) (**Jameson** or the **Company**) announced that it intended to raise up to approximately $5 million via the issue of approximately 144,208,654 new fully paid ordinary shares (**New Shares**) at the offer price of A$0.035 per New Share (**Offer Price**), under an accelerated non-renounceable entitlement offer (**Entitlement Offer**). Under the Entitlement Offer, eligible shareholders are entitled to subscribe for 1 New Share for every 5.5 existing Jameson Shares (**Shares**) held at 7:00pm (AEST) on 4 September 2026 (**Record Date**) (**Entitlement**). The Entitlement Offer is not underwritten.

The Entitlement Offer is being made by way of an offer document in accordance with section 708AA of the Corporations Act 2001 (Cth), as modified by *ASIC Corporations (Disregarding Technical Relief) Instrument 2026/180* and *ASIC Corporations (Non-Traditional Rights Issues) Instrument 2026/98*, meaning that no prospectus needs to be prepared.

The Entitlement Offer comprises an institutional component, which closed on 3 September 2026 and raised approximately $3.7 million (before costs) (**Institutional Entitlement Offer)**, and a retail component (**Retail Entitlement Offer**). New Shares issued under the Institutional Entitlement Offer are anticipated to be issued on 10 September 2026 and to commence normal trading on 11 September 2026.

Due to demand from new shareholders, a further $1.59 million was also allocated through a placement process at the Offer Price.

Proceeds from the Entitlement Offer will be used primarily to fund:

- Completion of preparation of the Final Environmental Assessment Application for the Crown Mountain Steelmaking Coal Project for submission to regulators. Jameson expects to finalise the Application by the end of 2026;
- Continued engagement with Indigenous Nations in relation to the environmental assessment process and finalisation of long-term partnership agreements with key Nations including the proposed Shared Prosperity Agreement with the Yaq̂it ʔa·knuqłi'it First Nation;
- Further engagement with steelmakers in relation to offtake and funding opportunities;
- Crown Mountain Resources (**CMR**) administration, project management costs and overheads;
- Working capital and Jameson corporate costs; and
- Costs of the Entitlement Offer.

This is a letter to inform you that you are not an Eligible Retail Shareholder for the purposes of the Entitlement Offer. This letter is not an offer to issue New Shares to you, nor an invitation to apply for New Shares. You are not required

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to do anything in response to this letter but there may be financial implications for you as a result of the Entitlement Offer that you should be aware of.

Details of the Retail Entitlement Offer

Documents relating to the Retail Entitlement Offer, including a Retail Offer Booklet, were lodged with the ASX today and are being mailed to Eligible Retail Shareholders.

The Retail Entitlement Offer is being made to Eligible Retail Shareholders on the basis of 1 New Share for every 5.5 existing Shares held on the Record Date. Eligible Retail Shareholders who take up all of their entitlement may also apply for Additional New Shares in excess of their entitlement under the Top-Up Facility.

Eligibility Criteria

Shareholders who are eligible to participate in the Retail Entitlement Offer (**Eligible Retail Shareholders**) are those persons who at the Record Date:

- are registered as a holder of fully paid ordinary shares in Jameson;
- have a registered address in Australia or New Zealand or is a director of the Company resident in Canada (or are otherwise determined by Jameson to be eligible to participate in the Retail Entitlement Offer);
- are not an Eligible Institutional Shareholder or an Ineligible Institutional Shareholder;
- are not in the United States, and are not acting for the account or benefit of a person in the United States; and
- is eligible under all applicable securities laws to receive an offer under the Retail Entitlement Offer without any requirement for a prospectus or any other disclosure document to be lodged or registered.

Shareholders who are not an Eligible Retail Shareholder, an Eligible Institutional Shareholder or an Ineligible Institutional Shareholder are **Ineligible Retail Shareholders**.

Jameson has determined, pursuant to section 9A(3) of the Corporations Act and ASX Listing Rule 7.7.1(a), that it would be unreasonable to make offers to securityholders in all countries outside Australia and New Zealand, other than to a director of the Company resident in Canada, in connection with the Retail Entitlement Offer. This is due to the legal and regulatory requirements in countries other than those listed above and the potential costs to Jameson of complying with these requirements, compared with the relatively small number of securityholders in those countries, the relatively small number of existing Shares they hold and the relatively low value of New Shares to which those securityholders would otherwise be entitled to subscribe for.

Unfortunately, according to our records, you do not satisfy the eligibility criteria for an Eligible Retail Shareholder as stated above. Accordingly, in compliance with ASX Listing Rule 7.7.1(b) and section 9A(3) of the Corporations Act, Jameson wishes to advise you that it will not be extending the Retail Entitlement Offer to you and you will not be able to subscribe for New Shares under the Retail Entitlement Offer. You will not be sent the documents relating to the Retail Entitlement Offer or be able to subscribe for New Shares under the Retail Entitlement Offer.

Non-renounceable offer

As the Retail Entitlement Offer is non-renounceable, you will not receive any payment or value for entitlements in respect of any New Shares that would have been offered to you if you were eligible, and your interest in Jameson may be diluted as a result. Entitlements are not tradeable on ASX or otherwise transferrable.

Questions

You are not required to do anything in response to this letter.

If you have any questions in relation to any of the above matters, please contact Jameson on +61 8 9200 4473 between 9.00am and 5.00pm (AEST), Monday to Friday, or by email at admin@jamesonresources.com.au. For other questions, you should consult your broker, solicitor, accountant, financial adviser or other professional adviser.

On behalf of Jameson, we regret that you are not eligible to participate in the Entitlement Offer and thank you for your continued support.

Yours sincerely,

Company
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E: michaelgray@jamesonresources.com.au

IMPORTANT INFORMATION

This letter is issued by Jameson. This letter is not a prospectus or offering document under Australian law or under any other law and has not been and will not be filed or lodged with or approved by the Australian Securities and Investments Commission (**ASIC**) or any other regulatory authority in Australia or any other jurisdiction. No action has been or will be taken to register, qualify or otherwise permit the offering of the New Shares in any jurisdiction outside Australia and New Zealand other than to a director of the Company resident in Canada. This letter is for information purposes only and does not constitute an offer, invitation, solicitation, advice or recommendation to subscribe for, retain or purchase any entitlements or securities in Jameson in any jurisdiction. This letter does not constitute financial product advice and does not and will not form any part of any contract for the acquisition of entitlements or Jameson ordinary shares.

NOT AN OFFER OF SECURITIES

This letter does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States or in any other jurisdiction. The New Shares have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (**U.S. Securities Act**), or under the securities laws of any state or other jurisdiction of the United States except in transactions exempt from, or not subject to, the registration of the U.S. Securities Act and applicable US state securities laws. The New Shares may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws.

IMPORTANT NOTICE TO NOMINEES

Because of legal restrictions, you must not send copies of this letter nor any material relating to the Retail Entitlement Offer to any of your clients (or any other person) acting for the account or benefit of any person in any other jurisdiction outside of Australia and New Zealand. Failure to comply with these restrictions may result in violations of applicable securities laws.

Jameson
RESOURCES LIMITED

FR-3022830-R002-STR111-B001-000001-001576690000001

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9 September 2026

Dear shareholder,

NOTICE TO ELIGIBLE SHAREHOLDERS OF PRO-RATA NON-RENOUNCEABLE ENTITILEMENT OFFER TO RAISE UP TO APPROXIMATELY $1 MILLION

On behalf of your Directors, I am pleased to invite you to participate in an accelerated non-renounceable pro-rata offer to Eligible Retail Shareholders at an Offer Price of A$0.035 per New Share (**Retail Entitlement Offer**) to raise up to approximately A$1 million (before costs).

Under the Retail Entitlement Offer, Eligible Shareholders are entitled to subscribe for 1 New Share for every 5.5 existing Shares in the Company held on the Record Date, being 7.00pm (AEST) on 4 September 2026 (Record Date). Eligible Retail Shareholders who apply for their full Entitlement may also apply (in excess of their Entitlement) for New Shares not subscribed for pursuant to the Retail Entitlement Offer at the same issue price as the Retail Entitlement Offer under a Top-Up Facility.

The Retail Entitlement Offer closes at 5.00pm (AEST) on Friday, 18 September 2026 (unless extended).

Details of the Retail Entitlement Offer

The Retail Entitlement Offer is to be made pursuant to section 708AA of the Corporations Act[1] and is open to Australian and New Zealand residents holding Shares as at the Record Date of 7.00pm (AEST) on Friday, 4 September 2026.

Eligible Retail Shareholders are being offered the opportunity to subscribe for 1 New Share for every 5.5 Shares held at the Record Date of 7.00pm (AEST) on Friday, 4 September 2026, at an Offer Price of A$0.035 per New Share.

This represents a discount of:

- 22.2% to last closing price of A$0.045 per share on 1 Sep 2026
- 19.1% to the 5-day VWAP of A$0.043 per share
- 18.9% to the 15-day VWAP of A$0.043 per share

[1] As modified by as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2026/98 and ASIC Corporations (Disregarding Technical Relief) Instrument 2026/180

Eligible Retail Shareholders should note that the Entitlement Offer is non-renounceable. This means that your Entitlements to subscribe for the New Shares under this Retail Offer Booklet are not transferable and there will be no trading of your Entitlements on the ASX.

The Retail Entitlement Offer opens on 9 September 2026 and is expected to close at 5.00pm on 18 September 2026.

Eligible Retail Shareholders may also subscribe for Additional Shares beyond their Entitlement (on the basis that some existing holders will be either ineligible or may fail to fully take up their Entitlement). Eligible Retail Shareholders (other than Directors and related parties of the Company) who have subscribed for their full Entitlement may apply for Additional Shares under the 'Top-Up Facility'. The allotment and issuance of additional New Shares under the Top-Up Facility will be subject to compliance with the Corporations Act, the ASX Listing Rules and all applicable laws and the availability of New Shares under the Retail Entitlement Offer. Allocations under the Top-Up Facility will be determined at the discretion of the Board and the Company reserves the right to scale back applications for additional New Shares in its sole discretion.

The Retail Offer Booklet relating to the Retail Entitlement Offer has been given to ASX and is available to view on the ASX website. Further details regarding the Retail Entitlement Offer have also been announced to the ASX and are available on ASX's website.

Shareholders should read the Retail Offer Booklet in full prior to making an application under the Retail Entitlement Offer. Your application under the Retail Entitlement Offer must be made by making payment in accordance with the personalised payment instructions on your Entitlement and Acceptance form.

The Company will not be printing/dispatching hard copies of the Retail Offer Booklet or Entitlement and Acceptance forms. To download your personalised Entitlement and Acceptance Form, (using your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) from your latest Holding Statement, and your postcode) visit: https://portal.automic.com.au/investor/home

I already have an online account with the Automic Share registry	**I don't have an online account with Automic and wish to register for one**	**I don't have an online account with Automic – but wish to use Automic for this Offer only**
Select: "Existing Users Sign In". Once you have successfully signed in, click on "Documents and Statements". Download the Retail Offer Booklet and Entitlement and Acceptance Form.	Select: "Register". Select Jameson Resources Limited from the dropdown list in the ISSUER field. Enter your holder number SRN / HIN (from your latest Holding Statement). Enter a single identifying word from your holder name. Enter your Postcode (Australia) or Country of Residence (Outside Australia). Tick box "I am not a robot", then 'Next' and complete any prompts. Once you have successfully signed in, click on "Documents and Statements". Download the Retail Offer Booklet and Entitlement and Acceptance form.	Select: "Single Holding Access". Select Jameson Resources Limited from the dropdown list in the ISSUER field. Enter your holder number SRN / HIN (from your latest Holding Statement). Enter a single identifying word from your holder name. Enter your Postcode (Australia) or Country of Residence (Outside Australia). Tick box "I am not a robot", then 'Next' and complete any prompts. Once you have successfully signed in, click on "Documents and Statements". Download the Retail Offer Booklet and Entitlement and Acceptance form.

If you are unable to access https://investor.automic.com.au online, you can obtain a copy of the Retail Offer Booklet and your Entitlement and Acceptance form by calling Company's Share Registry Automic on 1300 288 664 or emailing corporate.actions@automicgroup.com.au. You will need to provide your SRN or HIN and postcode to complete this request. To accept an Offer using these paper copy documents, you will still need to make payment via BPAY® or via Electronic Funds Transfer (EFT).

Event	Date
Announcement of the Entitlement Offer	Wednesday, 2 September 2026
Record Date for the Retail Entitlement Offer (7.00pm)	Friday, 4 September 2026
Dispatch of Retail Entitlement Offer documents to Eligible Retail Shareholders	Wednesday, 9 September 2026
Announcement that Retail Entitlement Offer documents have been dispatched to Eligible Retail Shareholders	Wednesday, 9 September 2026
Retail Entitlement Offer opens	Wednesday, 9 September 2026

L\400316428.1Elect to receive communications electronically

You have received this letter by post, as you have not provided your email address or elected to receive all communications electronically. We encourage you to elect to receive shareholder communications electronically, to update your communication preference scan the QR code to visit https://investor.automic.com.au

Event	Date
Settlement of New Shares issued under the Institutional Entitlement Offer and Placement	Wednesday, 9 September 2026
Allotment of New Shares issued under the Institutional Entitlement Offer and Placement	Thursday, 10 September 2026
Trading commences on a normal basis for New Shares issued under the Institutional Entitlement Offer and Placement	Friday, 11 September 2026
Retail Entitlement Offer closes (5.00pm)	Friday, 18 September 2026
Announcement of results of the Retail Entitlement Offer	Wednesday, 23 September 2026
Settlement of New Shares issued under the Retail Entitlement Offer	Thursday, 24 September 2026
Allotment and issue of New Shares under the Retail Entitlement Offer	Friday, 25 September 2026
Trading commences on a normal basis for New Shares issued under the Retail Entitlement Offer	Monday, 28 September 2026
Despatch of holding statements for New Shares issued under the Retail Entitlement Offer	Tuesday, 29 September 2026

* The above dates are indicative only and subject to change. The Company reserves the right, subject to the Corporations Act and the Listing Rules, to withdraw the Retail Entitlement Offer at any time without prior notice, in which case all Application Monies will be refunded (without interest) as soon as practicable, or to extend the Closing Date. Any extension of the Closing Date will have a consequential effect on the issue date of New Shares. All dates and times are references to Australian Eastern Standard Time (AEST).

For further information about how to participate in the Offer, please contact Automic.

Email: corporate.actions@automicgroup.com.au

Phone: 1300 288 664 (within Australia), or +61 2 9698 5414 (international) between 8:30 am and 7:00pm (Sydney time) Monday to Friday.

Elect to receive communications electronically

You have received this letter by post, as you have not provided your email address or elected to receive all communications electronically. We encourage you to elect to receive shareholder communications electronically, to update your communication preference scan the QR code to visit https://investor.automic.com.au