



ONE CLICK TO CLAIM

One Vision. Four Pillars. The Era of Way2Invoice Begins.

Global VAT Reclaim · APAI Real-Time Invoice Validation · VAT Compliance Services · E-Invoicing

Investor Presentation · September 2026 · ASX: W2V

Refer to the important notice at the end of this presentation.

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The Four Pillars Growth Strategy

One unified SaaS platform, four connected revenue lines.

AI UNIFIED SaaS PLATFORM · MULTILINGUAL - 20+ LANGUAGES · 40+ TAX AUTHORITIES



01

Global VAT Reclaim

Automated recovery of VAT and GST across 40+ countries.



02

APAI Invoice Validation

Standalone product - and the engine embedded in Way2Invoice.



03

VAT Compliance Services

Registrations, filings and advisory - built through M&A.



04

Real-Time E-Invoicing

Way2Invoice: e-invoicing with APAI compliance built in.

A TOP-TIER VAT TECHNOLOGY PROVIDER - COMBINING COMPLIANCE + INVOICING · SEVEN PATENTED AI TECHNOLOGIES

Global VAT Reclaim - the core of the business

A decade of revenue-generating operations, trusted by global enterprises.

A\$125M

VAT reclaimed

For clients to date

+1M

Invoices / month

Processed on platform

40+

Countries

Reclaim jurisdictions

20+

Languages

Multilingual platform

560

Enterprise clients

W2V DevoluIVA and RBC



Growth through acquisition - 2022 and 2025

Acquired DevoluIVA in 2022, expanding VAT reclaim into Spain. Acquired RBCVAT in London in 2025, expanding the Group's VAT consultancy and compliance presence in Europe.



Built on patented AI technology

Seven registered patents power the world's first fully automated, end-to-end VAT reclaim platform - trusted for automation and accuracy.

Significant operational cost reduction to accelerate the path to profitability



Lower operating cost base

A focused cost-reduction programme is being implemented across the operational base, with tighter resource allocation and disciplined spending.



Automation-led efficiency

Greater use of AI and automation is designed to reduce manual processing and support higher transaction volumes without proportional headcount growth.



Lean operating structure

Operations are being streamlined across the Group, prioritising core revenue-generating activities and eliminating duplicated or non-essential costs.

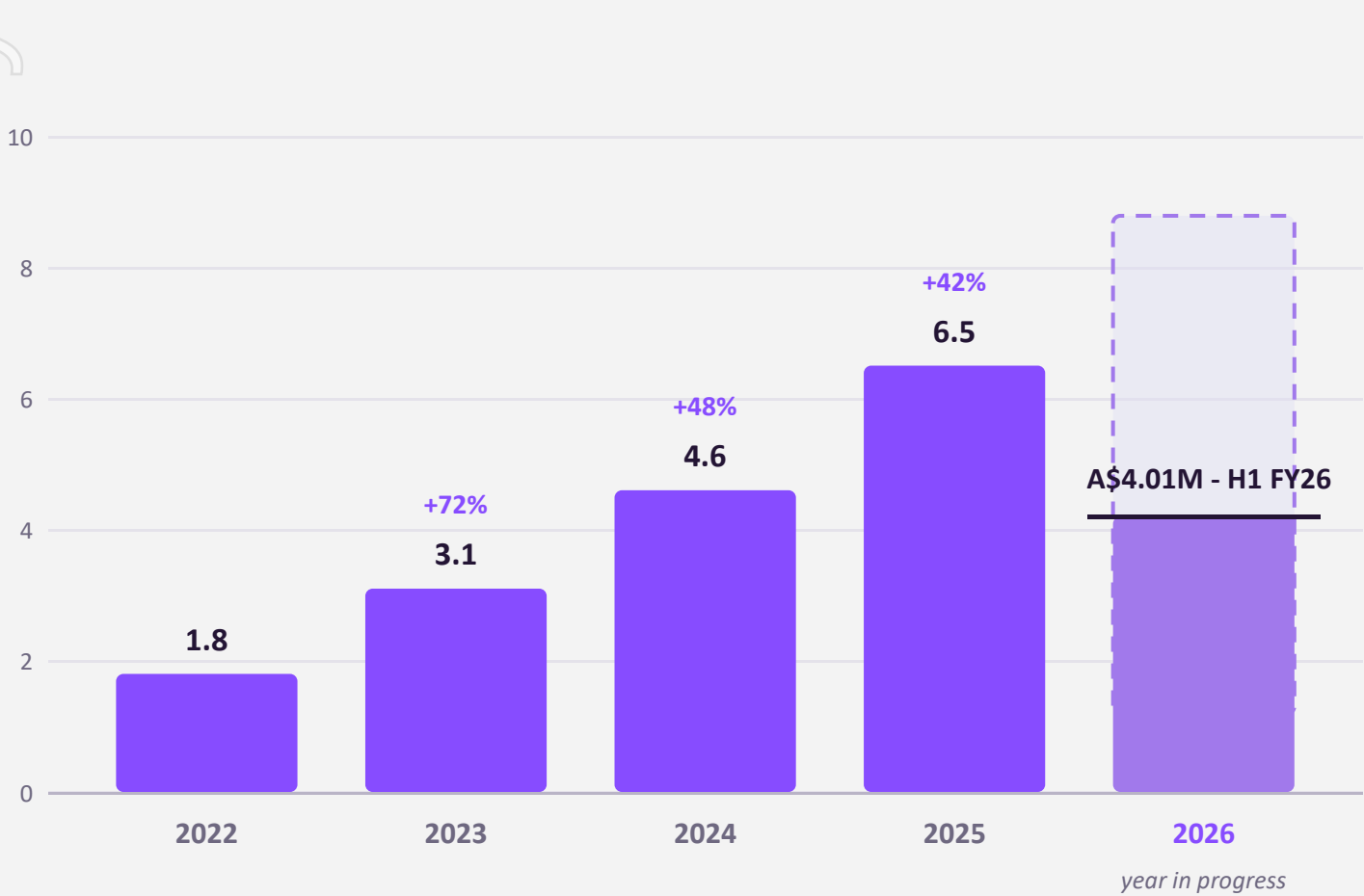


Clear profitability objective

The combination of continued revenue growth, an 82% FY25 gross margin and a materially lower operating cost base is intended to move the Group toward sustainable profitability.

Global VAT Reclaim - consistent growth, year after year

Net revenue, A\$ million.



Q2 FY26 HIGHLIGHTS

A\$2.15M

Quarterly revenue - up 30% on pcp

A\$1.70M

Quarterly cash receipts - up 83% on pcp

A\$6.9M

Accounts receivable- High-quality receivables

4 Dotted outline — potential revenue, H2 FY26, illustrated at 2× H1 FY26 in total (indicative only; not a forecast). Solid — H1 FY26 actual revenue of A\$4.M, six months,

The big elements - growth, margin, and the path to break-even



Company-wide growth

Group revenue up 30% on pcp in Q2 FY26 — growth across the whole business, not VAT reclaim alone — on top of 42% growth in FY25, driven by new clients and rising volumes from existing clients.



High-margin platform

FY25 gross profit margin of 82% highlights the scalability of the platform as revenue grows.



Quality receivables

Accounts receivable of approximately A\$6.9 million, with a large portion receivable from government tax authorities.



Path to break-even

Operating expenses held stable at A\$2.8 million for the quarter while revenue grows - steadily narrowing the gap to cashflow break-even.

APAI - Real Time Invoice Compliance Validation

The industry's most advanced invoice compliance technologies - patented, and delivered as SaaS.



Catches problems early

Every supplier invoice is checked automatically before it enters the client's finance systems - so errors are caught up front, not discovered later.



Standalone, and in every product

APAI is sold on its own and works inside our other products, including the new Way2Invoice platform, where it is the built-in compliance engine.



Helps clients reclaim more

By spotting reclaimable VAT that manual processes miss, APAI directly supports the reclaim business.



Now on the Coupa App Marketplace

Coupa clients can plug APAI straight into their existing invoice flow - live, with joint marketing under way.

VAT compliance services - becoming a one-stop shop

Consultancy via acquisition, integrated into the platform our clients already use.



Consultancy via acquisition

Big-4 grade VAT consultancy added through strategic acquisitions - RBC VAT in the UK is performing in line with growth expectations.



M&A as the scaling model

Acquisitions bring regional depth and established client bases, scaling the services business faster than building from zero.



Integrated A to Z

Advisory is not a side business - it is integrated into the entire solution we provide, from registration through filing to reclaim.



Cross-sell into every client

Existing reclaim and APAI clients gain access to expert services; acquired consultancy clients move onto Way2VAT technology.

A recurring compliance base, built on marketplace seller growth

As a leading social media platform scales its marketplace across the UK and Europe, every foreign seller entering those markets carries an unavoidable VAT obligation - onboarded through GoGlobal, served by W2V.

THE DEMAND

Sellers who must comply

Foreign sellers joining the platform's UK and EU marketplace need VAT registration, EORI and ongoing filing to trade. Compliance demand rises directly with the seller base.

THE CHANNEL & SERVICE

Onboard once, via GoGlobal

Sellers arrive through the GoGlobal channel - no direct acquisition cost. W2V delivers registrations, EORI and recurring compliance across every market they enter.

THE MODEL

Recurring, expanding revenue

One-off set-up fees convert to annual recurring compliance revenue - growing with every new market each seller opens.

Way2Invoice - e-invoicing and invoice compliance, one platform



Launched this quarter

Way2Invoice combines our APAI compliance engine with e-invoicing - announced to the market in July 2026.



Live in 20+ countries

Peppol network access means Way2VAT can offer e-invoicing services in 20+ countries immediately, expanding by demand.



First proof points in place

Successful proofs of concept completed with current clients in Germany; first external contracts in progress.



Advisory attached

First e-invoicing advisory contract won - Emerging Travel Group in Germany, delivered through RBC VAT.

E-invoicing is becoming mandatory around the world

Governments are legislating mandatory e-invoicing to close VAT fraud gaps - and clients are racing to conform.



Europe - 2026/27 mandates

Germany · Italy · Romania · Belgium · Poland ·
Croatia · Greece · France (SMEs, phased) ·
Spain from 2027 - and more



Asia-Pacific

Malaysia · Singapore · India · Vietnam - rapid,
staged rollouts



Americas

Brazil · Mexico · Chile · Colombia · Peru - long-
established regimes

The direction is one-way. Every other country is expected to follow within the next few years - adoption is driven by statutory deadlines, not budget cycles, which makes the demand both predictable and non-discretionary.

The market's challenge is our opportunity

Mandates assume structured e-invoices. Enterprise reality is still a mix - and that gap is where Way2Invoice wins.

Most enterprises are not operating in a world of only structured e-invoices. They manage a mix of structured e-invoices, PDFs and image-based invoices, across jurisdictions at different stages of rollout. Meeting the mandates while still controlling that mixed reality is the challenge every finance team now faces.

- **Outbound:** compliant e-invoices generated and transmitted by country requirement.
- **Inbound:** structured, PDF and image invoices received and processed in one flow.
- **Compliance built in:** APAI validation applied automatically to every invoice.
- **One package:** invoice compliance and e-invoicing together, not two tools.

WHY WE WIN

We are the only vendor in the world combining invoice compliance and e-invoicing - inbound and outbound - on one platform.

Generic e-invoicing tools move documents. Way2Invoice also checks every invoice against country, transaction and indirect tax requirements - automatically, whatever format it arrived in.

REVENUE MODEL — SaaS recurring: **Per invoice** — monthly charges on invoice volumes · **Per country** — each operating country charged individually · **Per entity** — VAT registrations charged per legal entity

A phased path to market - with first revenues targeted in FY26



JULY 2026

Launched

Way2Invoice announced to the market. Peppol connectivity live in 20+ countries; German POCs completed with current clients.

COMPLETE



SEPTEMBER 2026

Full market launch

Broad go-to-market: launch campaign, PR, paid media and webinar programme converting awareness into demand.

IN BUILD



Q4 2026

First sales

Initial Way2Invoice revenues targeted: first external contracts, demand generation and cross-sell into the reclaim and APAI client base.

TARGETED



2027 →

Scale by mandate

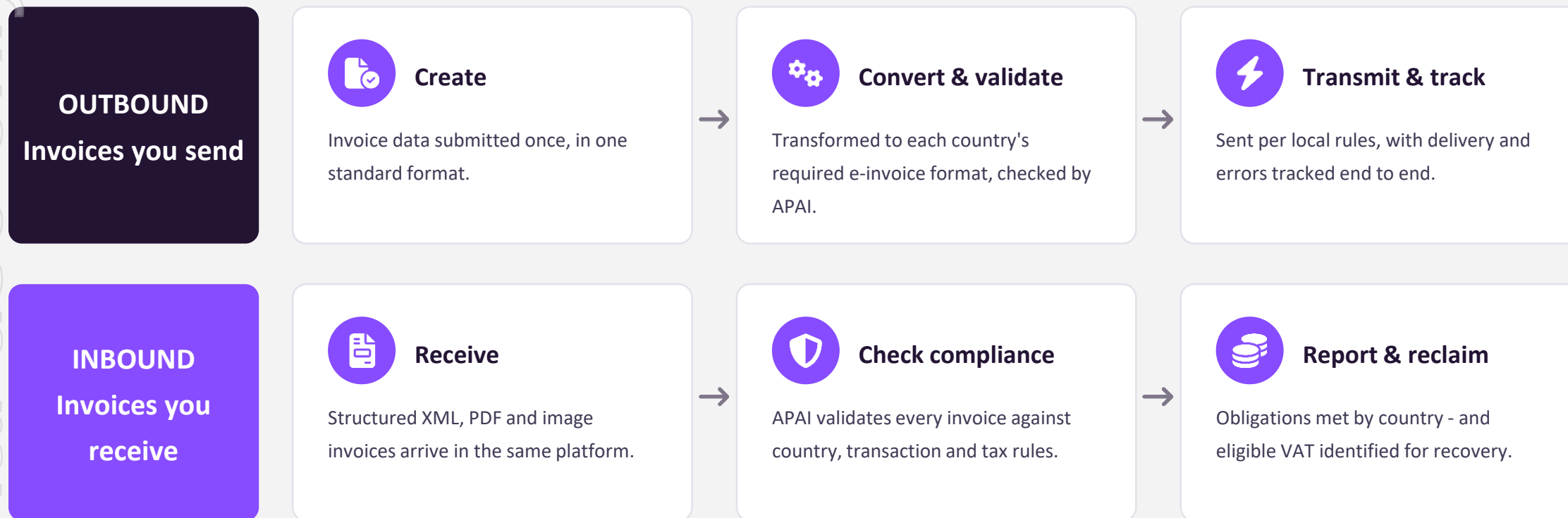
Coverage and sales expanding with mandate deadlines across Europe and APAC - Germany, France and Belgium enforcing in the coming months.

PLANNED

Ready when the mandates bite: third-party Peppol access means Way2VAT can respond to client e-invoicing needs immediately across 20+ countries.

How Way2Invoice works - outbound and inbound

Two flows, one platform, APAI compliance on every invoice.



Whatever the format, whatever the direction - every invoice is compliance-checked on one platform.

Four large and growing market opportunities

Four pillars, four markets - each expanding independently.

\$20B

VAT Reclaim

Goes unclaimed annually

BTN Europe

\$58.5B

E-Invoicing

Market size by 2032

IMARC

\$17.2B

**Invoice Validation &
Compliance Tech**

Market size by 2033

FMI

\$91.5B

VAT Advisory

Market size by 2030

Straits Research

Way2VAT is positioned across all four - a single platform addressing markets competitors serve one at a time. Figures represent separate third-party market estimates and are not intended to represent a single combined addressable market.

Over 500 global enterprise clients

CBRE



SONY



Lilly



DURACELL



serveo





Let's Talk

Be part of the taxtech transformation.

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