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9 September 2026

Xander Gall
Senior Adviser, ASX Supervision
ASX Compliance Pty Ltd
Level 40 Central Park
152-158 St Georges Terrace
PERTH WA 6000

By Email: ListingsSupervisionPerth@asx.com.au

Dear Xander,

Alara Resources Limited (ASX:AUQ) – Response to Price and Volume Query

We refer to ASX's letter dated 9 September 2026 regarding the change in share price and significant increase in volume of traded securities of Alara Resources Limited (**Company** or **AUQ**) (**ASX Letter**).

Our responses to each of the questions included in the ASX Letter are below.

1. **Is AUQ aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

   No.

2. **If the answer to question 1 is "yes".**

   a) **Is AUQ relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in AUQ's securities would suggest to ASX that such information may have ceased to be confidential and therefore AUQ may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.**

      Not applicable.

   b) **Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).**

ALARA RESOURCES

Not applicable.

c) **If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

Not applicable.

3. **If the answer to question 1 is "no", is there any other explanation that AUQ may have for the recent trading in its securities?**

   The Company is not aware of any information concerning it that has not been announced to the market that could explain the recent trading in its securities.

   The Company is unaware of any specific explanation for the recent trading activity.

4. **Please confirm that AUQ is complying with the Listing Rules and, in particular, Listing Rule 3.1.**

   AUQ confirms it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

   The Company further confirms that there is no information that should be disclosed to ASX under Listing Rule 3.1 that has not already been announced to the market.

5. **Please confirm that AUQ's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of AUQ with delegated authority from the board to respond to ASX on disclosure matters.**

   This response has been authorised and approved by the Executive Chair, under the delegated authority of the Board.

Yours faithfully
Alara Resources Limited

Peter Lee
Executive Chair

Alara Resources Limited (ASX:AUQ)
PO Box 624, North Perth WA 6906
Level 1, 2A/300 Fitzgerald Street,
North Perth WA 6006

9 September 2026

Miss Catherine Grant-Edwards
Company Secretary
Alara Resources Limited

By email: catherine.grant-edwards@alararesources.com

Dear Miss Grant-Edwards

Alara Resources Limited ('AUQ'): Price and Volume Query

A. The change in the price of AUQ's securities from a close of $0.045 on 08/09/2026 to a high of $0.058 today at the time of writing.

B. The significant increase in the volume of AUQ's securities traded from 8 September 2026 to 9 September 2026.

Request for information

In light of this, ASX asks AUQ to respond separately to each of the following questions and requests for information:

1. Is AUQ aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

2. If the answer to question 1 is "yes".

   (a) Is AUQ relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in AUQ's securities would suggest to ASX that such information may have ceased to be confidential and therefore AUQ may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

   (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

   (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

3. If the answer to question 1 is "no", is there any other explanation that AUQ may have for the recent trading in its securities?

4. Please confirm that AUQ is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that AUQ's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of AUQ with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **4.45 PM AWST Wednesday, 9 September 2026**.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, AUQ's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require AUQ to request a trading halt immediately.

Your response should be sent by e-mail to **ListingsSupervisionPerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in AUQ's securities under Listing Rule 17.1. If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts and Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in AUQ's securities under Listing Rule 17.3.1.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to AUQ's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that AUQ's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A. The usual course is for correspondence to be released to the market.

Kind regards

ASX Supervision