ASX ANNOUNCEMENT

10th September 2026

Response to Media Report

Elixir Energy Limited (ASX: EXR, Elixir, the Company) provides the following response to an article in The Australian titled *'Beach Energy targets Elixir's core gas assets'* published on 9 September 2026.

Elixir and Beach Energy Limited entered into a Process Deed on 21 August 2026 to provide a period of hard exclusivity, due diligence and negotiations to explore a potential strategic farm-in to Elixir's Taroom Trough portfolio until 1 October 2026.

The Company gives no assurance that these negotiations will result in any transaction. The Board will keep shareholders informed of any material developments in accordance with the Company's continuous disclosure obligations under the ASX Listing Rules. Shareholders do not need to take any action at this time.

About Elixir Energy Limited

Elixir Energy Limited is the largest acreage holder in the Taroom Trough in Queensland's Bowen Basin. The Taroom Trough is a multi-TCF Basin Centred Gas Play and is highly advantaged by its immediate proximity to the Wallumbillia Gas Hub, multiple gas pipelines, the nearby 25 mtpa of LNG export infrastructure, multiple operating refineries and sitting amongst the mature and well serviced onshore gas industry of Queensland. Elixir is aiming to appraise its ~3.5 TCF[1] of independently certified 2C Contingent Gas Resources which borders Shell's primary area of investment within the Taroom Trough.

By authority of the Board

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For further information on Elixir Energy, please call us on +61 (8) 7079 5610, visit the Company's website at www.elixirenergy.com.au

[1] For further information on the Contingent Resources see Elixir Energy's FY26 Annual Report