Update on Envirostream Insurance Claims

Highlights

- **Settlements reached with four claimants following recent mediation**
- **Claims are indemnified by Envirostream's insurer, with no settlement cash outflow by Livium**
- **A$1.765m aggregate settled by insurer for fire that occurred at EVS ~7.5 years ago**
- **Further mediation planned in relation to remaining claims in coming weeks**

Livium Ltd (ASX: LIT) ("Livium" or the "Company") provides the following update in relation to legal proceedings arising from the fire at Envirostream Australia Pty Ltd's former premises at 31 Colbert Road, Campbellfield, Victoria on 19 January 2019.

As previously advised, the legal proceedings have continued to advance through the Court process. The claims resulted in a A$5.4 million provision being recognised in the Group's balance sheet as disclosed in the Company's Appendix 4E and Preliminary Final Report for the year ended 30 June 2026. Envirostream (**EVS**) has been indemnified by its insurer in respect of the claims and, accordingly, settlement of the claims does not result in a cash outflow by Livium.

Following recent mediation and settlement discussions, the Company has been advised that settlements have now been reached with four claimants for an aggregate settlement value of approximately A$1.765 million.

There are two remaining claims and further mediation is planned in the coming weeks.

As disclosed in the Company's Appendix 4E and Preliminary Final Report for the year ended 30 June 2026, the timing and ultimate outcome of the claims remained uncertain at the date of that report. Given the proceedings remain ongoing and the Company is awaiting complete information regarding the settlements and remaining claims, it is not yet possible to determine the impact of these developments on the A$5.4 million provision previously recognised as at 30 June 2026.

The Company will continue to keep the market informed as the remaining proceedings advance and further information becomes available.

Authorised for release by the Livium Board.

Simon Linge

Managing Director / CEO
Mobile +61 (0) 438 721 280

simon.linge@liviumcorp.com

Stuart Tarrant

Chief Financial Officer
Mobile +61 (0) 467 817 005

stuart.tarrant@liviumcorp.com

About Livium

Livium Ltd (ASX: LIT) is Australia's leading battery recycler through its wholly owned subsidiary Envirostream — a profitable business focused on the recovery of valuable materials from end-of-life batteries.

Building on this foundation, Livium is expanding into adjacent opportunities including recycling of rare earth elements and solar panels, and the processing of black mass — strengthening Australia's clean-energy supply chain.

Forward-looking statements

This announcement contains forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties that it is beyond the Company's ability to control or predict and which could cause actual events or results to differ materially from those anticipated in such forward-looking statements. Investors should be aware that past performance should not be relied upon as being indicative of future performance.

15 Marwen Drive,
Derrimut, Victoria 3026
investorhub.liviumcorp.com
liviumcorp.com
T: +61 (0) 3 7017 2656
E: info@liviumcorp.com