Loan Facility Documentation Executed

Innovative project developer, Neometals Ltd (ASX: NMT) (**Neometals** or the **Company**) advises that it has executed definitive facility and security documentation with Coal Holdings Pty Ltd (**CHPL**) for the standby loan facility of up to A$2 million (**Facility**), the key terms of which were announced on 24 August 2026 in the Company's "*Tranche 2 Placement and Funding Update*" announcement.

As announced separately today, ASX has granted the Company a waiver from ASX Listing Rule 10.1 to permit the grant of security over the Company's shareholding in Avanti Exploration Pty Ltd (**Avanti**) in favour of CHPL in connection with the Facility (**Waiver**).[1]

The Company expects to make an initial drawdown under the Facility on or about 16 September 2026 subject to satisfaction or waiver of the remaining conditions precedent.

Facility terms

The definitive Facility documentation substantially reflects the binding term sheet announced on 24 August 2026. Key terms are summarised below:

Lender	Coal Holdings Pty Ltd
Facility amount	Up to A$2.0 million.
Purpose	To support Neometals' working capital requirements, including the proposed near-term activities described in the Company's 10 September 2026 announcement.
Availability	Subject to satisfaction or waiver of conditions precedent, including execution and perfection of the agreed security, required corporate and regulatory approvals, and no event of default subsisting.
Interest	10% per annum, payable monthly in arrears. CHPL may elect to capitalise interest, with further interest accruing on capitalised amounts.
Undrawn fee	3% per annum on the undrawn facility balance, payable six-monthly in arrears.
Fees and costs	Neometals must reimburse CHPL's reasonable legal and transaction costs incurred in connection with the Facility.
Security	First-ranking security over Neometals' shareholding in Avanti.
Maturity	31 August 2029, subject to earlier repayment requirements under the Facility.
Early repayment / cancellation	CHPL may, on 90 days' notice, cancel the Facility and require repayment following specified review events, including a change of control, failure to issue a notice of meeting by 31 October 2026 to seek shareholder approval for the convertible notes, failure to obtain that

[1] *Refer Neometals ASX announcement dated 10 September 2026 titled "Grant of ASX Listing Rule 10.1 Waiver".*

	approval by 30 November 2026, failure to issue convertible notes within 5 Business Days after a issue notice, the removal of Mr Christopher Reed from the Board, a material change in Board composition without CHPL's approval, or the raising of new debt capital without CHPL's prior written consent (subject to agreed exceptions).
Equity capital	Neometals may raise equity capital without CHPL's consent, provided it gives CHPL prior notice of a material equity raising.
Convertible notes	Subject to shareholder approval under ASX Listing Rule 10.11 and any other required approvals, Neometals or CHPL may require the issue of secured convertible notes to CHPL in satisfaction of all or part of amounts outstanding under the Facility.
Conversion	Convertible notes may be issued at a face value of A$1.00 per note, bear interest at 10% per annum payable monthly in arrears, be secured on the same basis as the Facility, and may be converted at CHPL's election at A$0.025 per Neometals share, subject to the agreed 19.9% shareholding limitation for CHPL and its associates.
Redemption	Convertible notes not converted must be redeemed at face value on 31 August 2029.

The definitive documentation also contains customary representations, warranties, undertakings, events of default and other provisions for a facility of this nature.

Subject to agreed permitted encumbrances and permitted financial indebtedness, the Facility includes negative-pledge provisions restricting Neometals from granting security over its secured property or incurring additional financial indebtedness. Neometals is also required to procure that Avanti does not grant security over its assets.

The grant and enforcement of the security in favour of CHPL are subject to the conditions of the Waiver. In particular, any enforcement sale of the Avanti shares to CHPL or an associate of CHPL will require prior shareholder approval under ASX Listing Rule 10.1.

Further information regarding the related-party considerations, Board process and the Waiver is set out in the Company's announcement released on 10 September 2026, titled "*Grant of ASX Listing Rule 10.1 Waiver*".

This announcement has been authorised for release by the Board of the Company.

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About Neometals Ltd

Neometals' purpose is to deliver stakeholder value by enabling the sustainable production of valuable and critical materials essential for a cleaner future. The Company is advancing a portfolio of high-quality mineral assets and commercialising proprietary lower-cost, sustainable processing technologies. The Company's upstream mineral assets comprise:

- **Barrambie Gold (100% NMT)** – Camp-scale gold project in the Murchison Goldfield with strong brownfields upside. An updated Mineral Resource Estimate, Scoping Study and a JV with a mining contractor provide a potentially funded pathway to near-term development of the Ironclad deposit with 50:50 profit sharing.
- **Utah Brine Project (51% NMT)** – controlling interest in a >80,000-acre lithium and potassium brine project in Utah, USA. Exclusive access to and use of inactive gas wells, with existing infrastructure supporting the potential for rapid, capital-efficient exploration and evaluation. Strong alignment with U.S. critical minerals policy and potential for streamlined federal permitting and grant funding.
- **Barrambie Titanium and Vanadium (100% NMT)** – one of the world's highest grade hard-rock titanium deposits, currently in a divestment process.

The Company's processing technology portfolio comprises:

- **Lithium Chemicals (70% NMT)** patented ELi PROCESS®, targeting lowest quartile cost production of battery-grade lithium chemicals utilising electrolysis. Strategic MoU with Rio Tinto for testing support and licensing discussion, in collaboration with electrolyser supplier, De Nora.
- **Vanadium Recovery (86.1% NMT via Novana Oy)** – wholly owned hydrometallurgical processing technology targeting production of low-cost, high-purity vanadium pentoxide from steel by-products. Novana Oy advancing project financing for its first commercial plant in Pori, Finland.