

Thursday 10 September 2026

Receipt of Claim from Dr Ian Wang – former director of NuEnergy Gas Limited

NuEnergy Gas Limited (ASX:NGY) ("**Company**") advises that on 9 September 2026 it received a demand for payment of outstanding remuneration and employment entitlements by Dr Ian Wang, a former director of the Company ("**Demand**").

Pursuant to the Demand, Dr Wang is claiming an amount totalling \$1,106,317.46 (including interest) in respect of unpaid remuneration during Mr Wang's tenure as Chief Executive Officer and Non-Executive Director during the period of August 2018 to July 2026.

The Company has a written agreement with Dr Wang for the deferral and waiver of remuneration which has been disclosed in the Annual Reports of the Company for 2020 onwards (see Section C in the 2025 Remuneration Report, contained on page 14 of the 2025 Financial Statements, contained on pages 37 and 40 of the Annual Report announced to ASX on 26 September 2025).

On this basis, the Company acknowledges unpaid remuneration to Dr Wang totalling \$195,000, which is not presently due and payable. That amount is provided for in the Company's financial statements.

The Company is currently assessing the claim from Dr Wang, however the Company considers that it is not liable to Dr Wang to the extent referred to in the Demand.

Authorised for release by the Board of Directors of NuEnergy Gas Limited

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