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GoldArc

Half Year Financial Report

for the period ending
30 June 2026

GoldArc Resources Ltd (ASX:GA8)
ABN 72 002 261 565

ASX:GA8 **goldarcres.com.au**

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Corporate Information

Directors

Mr Paul Summers – Non-Executive Chairman

Mr Paul Stephen – Managing Director

Mr Ziggy Lubieniecki – Non-Executive Technical Director

CFO & Company Secretary

Mr Leonard Math

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Share register

Automic Group

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Auditor

RSM Australia Partners

Level 32 Exchange Tower

2 The Esplanade Perth WA 6000

Telephone: (08) 9261 9100

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Stock exchange listing

GoldArc Resources Limited shares are listed on the Australian Securities Exchange, (ASX code: GA8)

Contents

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Directors' Report

The directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'consolidated entity') consisting of GoldArc Resources Limited (referred to hereafter as 'GoldArc', 'Company' or 'parent entity') and the entities it controlled at the end of, or during, the half-year ended 30 June 2026.

Directors

The following persons were directors of GoldArc Resources Limited during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

- Mr Paul Summers – Non-Executive Chairman
- Mr Paul Stephen – Managing Director
- Mr Ziggy Lubieniecki – Non-Executive Technical Director (appointed Executive Technical Director on 6 January 2026, having previously served as Non-Executive Technical Director)
- Mr Leonard Math – Non-Executive Director (resigned 29 May 2026)

Principal activities

The activities of the Company and its subsidiaries during the half-year ended 30 June 2026 was mineral exploration for gold in Western Australia.

Review of operations

GoldArc has a growing portfolio in the premier Goldfields region of Western Australia and has undertaken exploration activities across its gold projects in the Leonora North and Leonora South Projects. The half-year was the most active exploration period in the Company's history, with in excess of 21,000m of reverse circulation, aircore and diamond drilling completed across both project hubs, and the Mt Stirling deposit advanced toward a mining decision under the Company's partner-funded development model.

The loss for the consolidated entity after providing for income tax amounted to $2,901,778 (30 June 2025: Profit of $513,957).

Leonora South Gold Project - Kookynie

The Company entered the half-year with results from its late 2025 reverse circulation ("RC") drilling at Leonora South, which confirmed high-grade gold mineralisation at the Woodpecker, Whistler and Niagara West prospects [1]. Further assessment of that program identified new blind gold mineralised zones at Leonora South, being mineralised positions with no surface expression and therefore not previously tested by historical explorers [2]. Follow-up one-metre assaying of the residual sample intervals subsequently confirmed the tenor of these new discoveries [3] and confirmed the blind zones as coherent, drill-ready targets [4].

[1] See GA8 ASX announcement dated 21 January 2026 "High-Grade Confirmed at Woodpecker, Whistler and Niagara W"
[2] See GA8 ASX announcement dated 27 January 2026 "New Blind Gold Mineralised Zones Discovered at Leonora South"
[3] See GA8 ASX announcement dated 3 March 2026 "High Grade 1m Assays Confirm New Gold Discoveries"
[4] See GA8 ASX announcement dated 10 March 2026 "High Grade 1m Assays Confirm New Blind Gold Discoveries"

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On the strength of those results the Company commenced major drilling campaigns at Leonora South in March 2026 [5] and completed its largest drilling campaign to date during the half-year, totalling 15,260m across 269 drill holes [6]. The campaign comprised three complementary programs: a 5,734m development program across 85 holes at the Orion and Sapphire deposits, funded in full by Mineral Mining Services Pty Ltd ("MMS") under the Drilling Services and Equity Payment Agreement; a 3,186m advanced RC program across 32 holes at the Eclipse, Cosmopolitan, Whistler and Woodpecker prospects; and a 6,340m greenfields aircore program across 152 holes testing regional targets throughout the Kookynie district, including Justice, Euroa, Pirie, La Trobe and La Trobe East. Assay results were received and released progressively by prospect.

At the Eclipse prospect, a 20-hole, 1,176m RC infill program confirmed a shallow, structurally controlled high-grade gold system, with 13 of the 20 holes returning significant intersections at depths of between 12m and 46m.

The key intercepts include [7]:

- **4m at 9.43g/t Au** from 46m in 26ECRC004, including **1m at 21.40g/t Au**
- **9m at 2.54g/t Au** from 21m in 26ECRC013, including **1m at 16.00g/t Au**
- **5m at 3.74g/t Au** from 19m in 26ECRC014, including **1m at 14.9g/t Au**
- **7m at 3.20g/t Au** from 33m in 26ECRC003

These results build on the earlier discovery intercept of **14m at 7.49g/t Au** (NIC017) from 12m and confirm the continuity of high-grade, near-surface mineralisation at Eclipse. Assays returned from the regional aircore and RC programs also confirmed bonanza gold grades across a 5km strike length of the Niagara Trend, materially expanding the scale of the mineralised corridor at Leonora South. Standout results from that program included [8]:

- **8m @ 66.76g/t Au** from 101m, including **1m @ 130g/t Au** and **1m @ 363.70g/t Au** from 102m (Sapphire - 26SPRC014)
- **3m @ 52.58g/t Au** from 111m, including **1m @ 145.00g/t Au** from 112m (Orion - 26ORRC009)
- **2m @ 20.18g/t Au** from 85m, including **1m @ 33.00g/t Au** from 86m (Sapphire - 26SPRC016)
- **2m @ 47.92g/t Au** from 42m, including **1m @ 90.20g/t Au** (Justice - 26JURC006)
- **1m @ 8.84g/t Au** from 56m (Euroa - 26EURC003)

Metallurgical test work and initial pit optimisation studies were commenced during the half-year, and the Company continued to advance a maiden Mineral Resource Estimate for the prospect, which is located immediately adjacent to the existing Orion–Sapphire Mineral Resource.

RC drilling on the mining licences covering the historic Cosmopolitan Mine, which produced approximately 360,000 ounces at a grade of approximately 15g/t Au, confirmed the presence of a high-grade gold system at depth around and below the historic workings [9]. Key intercepts included **23m @ 11.31g/t Au** from 121m, including **2m @ 41.38g/t Au** from 121m, **3m @ 43.78g/t Au** from 138m (NIC107) and **6m @ 8.76g/t Au** from 96m, including **1m @ 27.39g/t Au** from 100m (NIC096) in the Main Zone, and **1m @ 45.86g/t Au** from 41m (NIC100) and **3m @ 5.27g/t Au** from 60m (NIC105) in the Upper Zone.

At Whistler and Woodpecker, aircore drilling tested extensions of a 1.3km continuous gold-in-soil anomaly at Jessop's Creek and the previously reported high-grade intercept of **2m at 12.88 g/t Au** from 37m, including **1m at 25.21 g/t Au** (NIC057). The Company expanded its ground position over these corridors during the half-year through the acquisition of Prospecting Licence P40/1319, described under Corporate below.

[5] See GA8 ASX announcement dated 12 March 2026 "Major Drilling Campaigns Commence at Leonora South"
[6] See GA8 ASX announcement dated 21 April 2026 "15,260m Leonora South Drilling Campaign Completed"
[7] See GA8 ASX announcement dated 7 April 2026 "High-Grade Gold Confirmed at Eclipse Prospect"
[8] See GA8 ASX announcement dated 28 April 2026 "Bonanza Gold Grades Confirmed across 5km Niagara Trend"
[9] See GA8 ASX announcement dated 12 May 2026 "GoldArc Confirms High Grade Gold System at Cosmopolitan"

Leonora North Gold Project – Mt Stirling

The Company completed a diamond drilling program at the Mt Stirling and Mt Stirling Well deposits early in the half-year [10]. The program was designed to provide the metallurgical, geotechnical and structural data required to support mine planning and the environmental documentation for the proposed mining operation. Assays from the PQ diamond core subsequently returned high-grade results consistent with the RC drilling database and confirmed the geological model [11].

A 317-sample soil survey completed at Leonora North in January 2026 identified two previously untested gold anomalies immediately adjacent to the existing deposits. The S6 anomaly extends approximately 1.1km and is located 150m south-west of, and parallel to, the Mt Stirling deposit. The S7 anomaly extends approximately 700m, is located 350m south-west of Mt Stirling and 100m north-east of Mt Stirling Well and returned a peak value of 793ppb Au. Concurrent rock chip sampling returned assays of up to 51.9g/t Au, together with results of 14.2g/t Au and 11.2g/t Au [12].

The Ursus Fault and its splays host the Company's Leonora North Mineral Resource. Only 3km of the 12km fault system has been systematically drilled to date, leaving approximately 9km still to be tested. The S6 and S7 anomalies join the S1 to S5 anomalies defined by the 2025 soil program, providing the Company with seven undrilled, walk-up targets along the corridor [13]. These targets have been prioritised for drill testing in the program scheduled to commence in July 2026.

The Company commenced a 34,000m RC grade control drilling program at the Mt Stirling and Mt Stirling Well deposits in February 2026. The program is funded in full by BML Ventures Pty Ltd ("BML Ventures") under the 50/50 net profit share arrangement, with GoldArc retaining 100% ownership of the tenement. Results were released progressively in batches throughout the half-year and confirmed both the continuity of mineralisation across the deposit and the presence of very high-grade shoots within the system.

Key intercepts include [14]:

- **1m at 106.00g/t Au** from 8m in BMLRC767, the highest individual grade returned in the program
- **10m at 8.04g/t Au** from 26m, including **2m at 23.2g/t Au** in BMLRC
- **29m at 2.09 g/t Au** from 2 m in BMLRC069
- **18m @ 5.66 g/t Au** from 1m in BMLRC044
- **17m @ 3.48 g/t Au** from 17m, including **1m @ 8.56 g/t Au** from 18m in BMLRC094
- **16m at 2.13g/t Au** from 1m, including **2m at 6.05g/t Au** in BMLRC
- **13m @ 2.72 g/t Au** from 0m in BMLRC010

At the adjacent Mt Stirling Well deposit, a further 20 holes for 480m returned near-surface mineralisation including **1m at 6.06g/t Au** from 18m and **1m at 3.12g/t Au** from 22m.

Multi-element analysis of the grade control sample suite also confirmed a critical element signature within the Mt Stirling system, identifying potential by-product credits that will be assessed as part of ongoing metallurgical work [15].

The first phase of the grade control program was completed shortly before the end of the half-year, with more than 21,000m drilled. Results are being incorporated directly into updated geological and mining models to support mine planning, metallurgical characterisation and geotechnical design ahead of the anticipated approval of the Mining Development and Closure Proposal, which is the principal regulatory approval required before mining can commence.

[10] See GA8 ASX announcement dated 3 February 2026 "Completion of Diamond Drilling at Leonora North"
[11] See GA8 ASX announcement dated 16 March 2026 "High Grade Assays from PQ Diamond Drilling at Mt Stirling"
[12] See GA8 ASX announcement dated 9 February 202 "Strong Start to 2026 with Aggressive Exploration at L North"
[13] See GA8 ASX announcement dated 9 February 2026 "GoldArc Makes a Strong Start to 2026 with Aggressive Exploration at the Leonora North Gold Project"
[14] See GA8 ASX Announcements dated 13 April 2026, 21 May 2026, 28 May 2026, 3 June 2026 and 11 June 2026
[15] See GA8 announcement dated 22 June 2026 "Critical Element Signature Confirmed within Mt Stirling"

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The Company also announced a 6,600m drilling campaign at the Leonora North Gold Project, testing eight high-priority prospects across 84 planned holes[16]. Drilling under that campaign commenced in August 2026.

Corporate

Secure of 100% Ownership of Mt Stirling [17]

In January 2026, the Company acquired the remaining 10% interest in the Mt Stirling deposit (M37/1306) from its joint venture partners, taking GoldArc to 100% ownership. Consideration comprised a cash payment of A$200,000 and the grant of a 2% gross smelter royalty over future production.

The consolidation of ownership satisfied the outstanding conditions of the mining agreement with BML Ventures, which became unconditional during the half-year. Under that agreement, BML Ventures funds 100% of the capital and operating expenditure required to bring Mt Stirling into production, with net profits shared equally with the Company. Completion of the conditions also enabled the Company to access a A$2.5 million cash advance facility to fund exploration and working capital without equity dilution.

Mineral Mining Services Drill-for-Equity Agreement [18]

The development partnership with MMS at the Orion and Sapphire deposits progressed from letter of intent into active execution during the half-year. Under the Drill-for-Equity phase, MMS funds development drilling in exchange for equity in the Company. The Company issued 13,075,726 fully paid ordinary shares to MMS under the arrangement on 30 June 2026.

The arrangement contemplates a subsequent Mine Development Joint Venture under which MMS would fund 100% of the costs required to bring the Orion–Sapphire deposits into operation.

Tenure Acquisitions and Divestments

In March 2026, the Company was awarded new strategic tenure proximal to Higginsville, expanding the Company's ground position in the Eastern Goldfields [19].

On 1 April 2026, the Company entered into a sale and purchase agreement to acquire a 100% interest in Prospecting Licence P40/1319 in the Kookynie Goldfields for total consideration of A$50,000, payable by instalments over twelve months [20]. The tenement directly expands the Whistler and Woodpecker South corridors at Leonora South and the Company intends to convert it to Mining Lease M40/351. Final transfer remains subject to consent and registration under the Mining Act 1978 (WA).

In June 2026, consistent with its strategy of concentrating expenditure on its core Leonora North and Leonora South assets, the Company exited its non-core Kookynie West option agreements [21].

Completion of $7.2M Placement [22]

During the half-year, the Company received firm commitments for a placement of up to 102,857,142 fully paid ordinary shares at an issue price of A$0.07 per share to raise up to A$7.2 million before costs ("Placement"). The issue price represented a 2.78% discount to the last closing price and a 19.3% discount to the 10-day volume weighted average price. The Placement attracted support from new and existing institutional and sophisticated investors and high-net-worth individuals across Australia, New Zealand, Hong Kong and the United Kingdom.

BML Ventures and its principals subscribed for A$1.5 million of the Placement, of which A$1.0 million was offset against the principal owing under the existing profit cash advance facility. Directors committed to subscribe for a total of

[16] See GA8 ASX Announcement dated 27 August 2026 "6,600m Discovery Drilling Underway at Leonora North Gold Project"
[17] See GA8 ASX Announcement dated 20 January 2026 "100% Ownership of Mt Stirling and BMLV Partnership Advances"
[18] See GA8 ASX Announcement dated 27 February 2026 "Drilling Services and Equity Payment Agreement Secured"
[19] See GA8 ASX Announcement dated 4 March 2026 "Newly Awarded Strategic Tenure Proximal to Higginsville"
[20] See GA8 ASX Announcement dated 1 April 2026 "Acquisition of New Tenement at Leonora South"
[21] See GA8 ASX Announcement dated 23 June 2026 "GoldArc Exits Non-Core Kookynie West Option Agreements"
[22] See GA8 ASX Announcement dated 15 May 2026 "Placement to Raise $7.2 Million"

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$135,000, subject to shareholder approval at a General Meeting. Settlement of the Placement occurred on 21 May 2026, with new shares allotted on 22 May 2026, excluding those shares subject to shareholder approval.

The proceeds from the Placement are to be used to accelerate exploration activities across the Company's Leonora North and Leonora South Gold Projects over the following twelve months, including the Mt Stirling S1 to S7 Ursus Fault step-out drilling, continued drilling at Leonora South and regional soil sampling, together with general working capital and corporate overheads.

Bell Potter Securities Limited and GBA Capital Pty Ltd acted as Joint Lead Managers to the Placement and Leeuwin Wealth Pty Ltd acted as Co-Manager.

Board Change [23]

On 1 January 2026, Mr Ziggy Lubieniecki moved from Non-Executive Technical Director to Executive Technical Director, assuming direct oversight of the Company's 2026 exploration programs at both the Leonora North and Leonora South Gold Projects. Mr Leonard Math resigned as Non-Executive Director on 29 May 2026, at the conclusion of the Annual General Meeting.

ASX announcements references:

- 6 January 2026: Ziggy Lubieniecki Appointed as Executive Technical Director
- 20 January 2026: 100% Ownership of Mt Stirling and BMLV Partnership Advances
- 21 January 2026: High-Grade Confirmed at Woodpecker, Whistler and Niagara W
- 27 January 2026: New Blind Gold Mineralised Zones Discovered at Leonora South
- 3 February 2026: Completion of Diamond Drilling at Leonora North
- 9 February 2026: Strong Start to 2026 with Aggressive Exploration at L North
- 27 February 2026: Drilling Services and Equity Payment Agreement Secured
- 3 March 2026: High Grade 1m Assays Confirm New Gold Discoveries
- 4 March 2026: Newly Awarded Strategic Tenure Proximal to Higginsville
- 5 March 2026: 34,000m Grade Control Drilling Commences at Mt Stirling
- 10 March 2026: High Grade 1m Assays Confirm New Blind Gold Discoveries
- 12 March 2026: Major Drilling Campaigns Commence at Leonora South
- 16 March 2026: High Grade Assays from PQ Diamond Drilling at Mt Stirling
- 1 April 2026: Acquisition of New Tenement at Leonora South
- 7 April 2026: High-Grade Gold Confirmed at Eclipse Prospect
- 13 April 2026: High Grade Assays from Mt Stirling - Mining Program Advances
- 16 April 2026: GoldArc Confirms Binding MMS Development Agreement
- 21 April 2026: 15,260m Leonora South Drilling Campaign Completed
- 28 April 2026: Bonanza Gold Grades Confirmed across 5km Niagara Trend
- 30 April 2026: 11,000m Campaign to Unlock Gold at Yttria, Leonora North
- 5 May 2026: High Grade RC Results Confirm Grade Continuity
- 12 May 2026: GoldArc Confirms High Grade Gold System at Cosmopolitan

[23] See GA8 ASX Announcement dated 6 January 2026 "Ziggy Lubieniecki Appointed as Executive Technical Director"

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- 13 May 2026: Default Notice related to Kookynie East Project Agreement
- 15 May 2026: Placement to Raise $7.2 Million
- 21 May 2026: RC Results Continue to Confirm Grade Continuity-Mt Stirling
- 28 May 2026: Exceptional 106g/t Au Intercept at Mt Stirling
- 3 June 2026: Broad High-Grade Intercepts Confirm Deposit-Wide Continuity
- 11 June 2026: Round Six Delivers Widest Intercept at Mt Stirling
- 22 June 2026: Critical Element Signature Confirmed within Mt Stirling
- 23 June 2026: GoldArc Exits Non-Core Kookynie West Option Agreements
- 30 June 2026: Advancing Mine Planning Ahead at Mt Stirling

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Significant changes in the state of affairs

Mr Ziggy Lubieniecki transitioned from Non-Executive Director to Executive Technical Director effective from 1 January 2026.

Mr Leonard Math resigned as Non-Executive Director on 29 May 2026.

There were no other significant changes in the state of affairs of the consolidated entity during the financial half-year.

Matters subsequent to the end of the financial half-year

The following events have occurred subsequent to the period end:

Regener8 Tenements Acquisition

The Company entered into a binding agreement to acquire the Niagara West and North tenement package from Regener8 Resources NL (ASX:R8R).

Total consideration for the package comprises:

- Upfront Consideration: A$1.5 million in GA8 shares at $0.07 per share, subject to shareholder approval and 6-month voluntary escrow.
- Contingent Consideration: Two tranches of Contingent Consideration (shares or cash at GoldArc's election, A$500,000 each) contingent on achieving 100,000oz (Tranche 1) and 250,000oz (Tranche 2) Mineral Resource reported in accordance with the JORC-compliant Mineral Resource at ≥1.5 g/t Au on the acquired tenements, subject to shareholder approval.

Mt Stirling Project

The Company has received approval of its Mining Development and Closure Proposal ("MDCP") for the Mt Stirling and Mt Stirling Well deposits at the Company's 100%-owned Leonora North Gold Project. The approval, granted by the Department of Mines, Petroleum and Exploration (DMPE), represents the final regulatory milestone required before development activities can commence in partnership with BML Ventures Pty Ltd ("BMLV").

No other matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

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Likely developments and expected results of operations

Information on likely developments in the operations of the consolidated entity and the expected results of operations have not been included in this report because the directors believe it would be likely to result in unreasonable prejudice to the consolidated entity.

Dividends

There were no dividends paid, recommended or declared during the current or previous financial half-year.

Rounding of amounts

The Company is of a kind referred to in Corporations Instrument 2026/183, issued by the Australian Securities and Investments Commission, relating to 'rounding-off'. Amounts in this report have been rounded off in accordance with that Corporations Instrument to the nearest dollar.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the Corporations Act 2001.

On behalf of the directors

Paul Summers
Non-Executive Chairman
10 September 2026

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AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the financial report of GoldArc Resources Limited for the half-year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

(i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and

(ii) any applicable code of professional conduct in relation to the review.

RSM AUSTRALIA

Perth, WA
Dated: 10 September 2026

AIK KONG TING
Partner

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Consolidated statement of profit or loss and other comprehensive income

For the half-year ended 30 June 2026

	Note	Consolidated 30 June 2026 $	Consolidated 30 June 2025 $
Revenue			
Profit on sale of assets		-	1,458,998
Sale of tenements		-	200,000
Interest income		19,622	2,746
Other income		10,636	2,000
Total revenue		**30,258**	**1,663,744**
Expenses			
Depreciation expense		(102,518)	(125,954)
Employee benefits expense		(423,199)	(358,281)
Other administration and compliance costs		(554,174)	(260,547)
Professional services		(197,921)	(216,785)
Share-based payments	6	(1,545,183)	-
Impairment of exploration expenditure	3	(77,243)	(99,912)
Impairment on financial assets		(1,429)	-
Loss on sale of fixed assets		-	(46,990)
Finance costs		(30,369)	(41,318)
Total expenses		**(2,932,036)**	**(1,149,787)**
(Loss)/Profit before income tax expense		**(2,901,778)**	**513,957**
Income tax expense		-	-
(Loss)/Profit after income tax expense for the half-year		(2,901,778)	513,957
Other comprehensive income		-	-
Total comprehensive (loss)/income for the half-year		**(2,901,778)**	**513,957**
		Cents	Cents
Basic and diluted (loss)/profit per share attributable to the owners of GoldArc Resources Limited		(0.49)	0.02

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

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Consolidated statement of financial position

As at 30 June 2026

	Note	Consolidated 30 June 2026 $	Consolidated 31 Dec 2025 $
Assets			
Current assets			
Cash and cash equivalents		4,163,525	1,184,354
Trade and other receivables		405,393	150,282
Total current assets		4,568,918	1,334,636
Non-current assets			
Financial assets at fair value through other comprehensive income		-	1,429
Property, plant and equipment		398,506	381,926
Right-of-use assets		-	27,051
Exploration and evaluation asset	3	22,353,451	19,332,484
Total non-current assets		22,751,957	19,742,890
Total assets		**27,320,875**	**21,077,526**
Liabilities			
Current liabilities			
Trade and other payables		738,158	556,519
Lease liability		-	29,376
Borrowings	4	94,327	109,485
Total current liabilities		832,485	695,380
Non-current liabilities			
Borrowings	4	31,607	31,608
Total non-current liabilities		31,607	31,608
Total liabilities		**864,092**	**726,988**
Net assets		**26,456,783**	**20,350,538**
Equity			
Issued capital	5	123,549,827	116,086,987
Reserves		2,713,678	1,168,495
Accumulated losses		(99,806,722)	(96,904,944)
Total equity		**26,456,783**	**20,350,538**

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

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Consolidated statement of changes in equity

For the half-year ended 30 June 2026

Consolidated	Note	Issued capital $	Share-based payments reserve $	Accumulated losses $	Total equity $
Balance at 1 January 2026		116,086,987	1,168,495	(96,904,944)	20,350,538
Loss after income tax expense for the half-year		-	-	(2,901,778)	(2,901,778)
Other comprehensive income for the half-year, net of tax		-	-	-	-
Total comprehensive income for the half-year		-	-	(2,901,778)	(2,901,778)
Transactions with owners in their capacity as owners:					
Shares issued during the half-year, net of capital raising costs	5	7,462,840	-	-	7,462,840
Options issued during the half-year		-	-	-	-
Share-based payments		-	1,545,183	-	1,545,183
Balance at 30 June 2026		**123,549,827**	**2,713,678**	**(99,806,722)**	**26,456,783**

Consolidated	Note	Issued capital $	Share-based payments reserve $	Accumulated losses $	Total equity $
Balance at 1 January 2025		110,022,581	1,035,717	(96,056,329)	15,001,969
Profit after income tax expense for the half-year		-	-	513,957	513,957
Other comprehensive income for the half-year, net of tax		-	-	-	-
Total comprehensive income for the half-year		-	-	513,957	513,957
Transactions with owners in their capacity as owners:					
Shares issued during the half-year, net of capital raising costs		3,299,307	-	-	3,299,307
Options issued during the half-year		(300,000)	300,000	-	-
Expiry of performance rights		-	(371,102)	371,102	-
Balance at 30 June 2025		**113,021,888**	**964,615**	**(95,171,270)**	**18,815,233**

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

Consolidated statement of cash flows

For the half-year ended 30 June 2026

	Note	Consolidated 30 June 2026 $	30 June 2025 $
Cash flows from operating activities			
Receipts from customers (inclusive of GST)		-	2,000
Payments to suppliers and employees (inclusive of GST)		(1,382,906)	(851,884)
Finance charges		(29,745)	(42,498)
Interest received		19,622	2,746
Net cash used in operating activities		**(1,393,029)**	**(889,636)**
Cash flows from investing activities			
Payments for property, plant and equipment		(33,042)	(3,442)
Proceeds from sale of property, plant and equipment		-	224,546
Payments for exploration and evaluation		(2,292,441)	(2,802,964)
Proceeds from disposal of tenements		-	200,000
Proceeds from sale of Tarmoola Pastoral Lease		-	2,750,000
Net cash from/(used in) investing activities		**(2,325,483)**	**368,140**
Cash flows from financing activities			
Proceeds from issue of shares, net of capital raising costs		6,712,840	2,760,206
Repayment of lease liability		(15,157)	(37,981)
Proceeds from borrowings		1,000,000	23,819
Repayment of borrowings		(1,000,000)	(744,550)
Net cash from financing activities		**6,697,683**	**2,001,494**
Net increase/(decrease) in cash and cash equivalents		2,979,171	1,479,998
Cash and cash equivalents at the beginning of the financial half-year		1,184,354	59,500
Cash and cash equivalents at the end of the financial half-year		**4,163,525**	**1,539,498**

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.

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Notes to the financial statements

Note 1. Material accounting policy information

These general purpose financial statements for the half-year reporting period ended 30 June 2026 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Act 2001, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 31 December 2025 and any public announcements made by the Company during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Note 2. Operating segments

The Group operates as one segment, which is the exploration and evaluation of mineral resources in Western Australia.

Note 3. Exploration and evaluation asset

	Consolidated	
	30 June 2026 $	31 Dec 2025 $
Non-current assets		
Exploration and evaluation asset	22,353,451	19,332,484
Reconciliation		
Reconciliations of the written down values at the beginning and end of the current financial half-year are set out below:		
Opening balance	19,332,484	15,198,747
Expenditure during the half-year	3,098,210	4,851,077
Impairment of exploration and evaluation	(77,243)	(717,340)
Closing balance at end of period	**22,353,451**	**19,332,484**

Note 4. Borrowings

Current liabilities		
Chattel mortgages	94,327	109,485
	94,327	109,485
Non-current liabilities		
Chattel mortgages	31,607	31,608
	31,607	31,608
	125,934	141,093

Notes to the financial statements (Continued)

Note 5. Issued capital

	Consolidated	
	30 June 2026	31 Dec 2025
	$	$
Ordinary shares - fully paid	123,549,827	116,086,987

Movements in ordinary share capital

Details	Date	Shares	$
Balance at 31 December 2025	31 Dec 2025	572,519,300	116,086,987
Shares issued on exercise of options (1)	8 May 2026	500,000	20,000
Shares issued on exercise of options (2)	8 May 2026	3,000	300
Placement Shares (3)	22 May 2026	97,357,144	6,815,000
Shares issue due to vesting of Performance Rights	22 May 2026	14,583,333	-
Placement Shares (3)	30 Jun 2026	3,571,428	250,000
Shares issued as payment for services (4)	30 Jun 2026	13,075,726	750,000
Cost of raising capital		-	(372,460)
Balance at 30 June 2026	30 Jun 2026	701,609,931	123,549,827

Notes:
1. Shares issued on the exercise of options at $0.04 per option.
2. Shares issued on the exercise of options at $0.10 per option.
3. Share placement at $0.07 per share.
4. Shares issued in lieu of drilling services provided at a price of $0.057 per share.

Note 6. Share-based payments

From time to time, the Company provides Incentive Options and Performance Rights to officers, employees, consultants and other key advisors as part of remuneration and incentive arrangements. The number of options or rights granted, and the terms of the options or rights granted are determined by the Board. Shareholder approval is sought where required. During the period the following share-based payments have been recognised:

Options granted

During the period, the Company issued 7,500,000 options exercisable at $0.04 expiring on 30 June 2028 to Mineral Mining Services Pty Ltd ("MMS"). The MMS Options were valued based on Black Scholes model with the following inputs:

Grant date: 14 April 2026
Share price: $0.064
Annual risk-free interest rate: 4.10%
Volatility: 100%
Fair value at grant date: $0.043
Options expensed during the period: $322,500

Option movements
2026

Exercise period	Grant Date	Exercise price*	Beginning balance	Issued	Exercised	Lapsed/ Cancelled	Ending balance
			No.	No.	No.	No.	No.
GA8AD expire 23/06/2026	31/05/2023	$0.40	100,000	-	-	(100,000)	-
GA8O expire 01/02/2026	Various	$0.18	60,094,971	-	-	(60,094,971)	-
GA8AG expire 02/09/2027	Various	$0.10	52,437,938	-	(3,000)	-	52,434,938
GA8OC expire 30/06/2028	29/05/2025	$0.04	193,318,747	7,500,000	(500,000)	-	200,318,747
			305,951,656	7,500,000	(503,000)	(60,194,971)	252,753,685

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Notes to the financial statements (Continued)

Note 6. Share-based payments (continued)

The weighted average remaining contractual life

The weighted average remaining contractual life for share-based payment options outstanding as of 30 June 2026 was 1.83 years.

Performance Rights granted during the period

During the period, the Company issued 2,000,000 Performance Rights to an employee and 3,000,000 Performance Rights to a key consultant. These performance rights were granted on 20 March 2026. The performance rights are long-term incentives to offer conditional rights to fully paid ordinary shares in the Company upon satisfaction of vesting criteria over the vesting periods for no cash consideration. The vesting conditions for the Performance Rights are set out below:

Class B: 1,000,000 Performance Rights will vest upon the Company achieving and maintaining a VWAP share price equal of $0.075 or more for a continuous period of 20 trading days expiring 2 December 2028.

Class C: 1,000,000 Performance Rights will vest upon the Company achieving and maintaining a VWAP share price equal of $0.10 or more for a continuous period of 20 trading days expiring 2 December 2029.

Class D: 500,000 Performance Rights will vest upon the Company achieving approval of the Exploration Heritage Agreements for the Leonora North Project.

Class E: 500,000 Performance Rights will vest upon the Company achieving approval of the Exploration Heritage Agreements for the Leonora South Project.

Class F: 500,000 Performance Rights will vest upon the Company achieving approval of the Mining Heritage Agreements for the Leonora North Project.

Class G: 500,000 Performance Rights will vest upon the Company achieving approval of the Mining Heritage Agreements for the Leonora South Project.

Class H: 500,000 Performance Rights will vest upon the Company achieving successful first gold pour for the Leonora North Project.

Class I: 500,000 Performance Rights will vest upon the Company achieving successful first gold pour for the Leonora South Project.

Subsequent to the issue, Class D to Class I Performance Rights have lapsed due to the consultant no longer being an eligible participant.

The fair value of the Performance Rights issued during the period are as follows:

	Number issued	Grant date	Expiry date	Volatility %	Risk free rate %	Share price at grant date	Fair value per right	Total fair value expensed for the period
Class B	1,000,000	20 Mar 26	2 Dec 28	120%	4.653%	$0.051	$0.0472	$4,868
Class C	1,000,000	20 Mar 26	2 Dec 29	120%	4.628%	$0.051	$0.0420	$3,164
Class D	500,000	20 Mar 26	-	n/a	n/a	$0.051	$0.051	-
Class E	500,000	20 Mar 26	-	n/a	n/a	$0.051	$0.051	-
Class F	500,000	20 Mar 26	-	n/a	n/a	$0.051	$0.051	-
Class G	500,000	20 Mar 26	-	n/a	n/a	$0.051	$0.051	-
Class H	500,000	20 Mar 26	-	n/a	n/a	$0.051	$0.051	-
Class I	500,000	20 Mar 26	-	n/a	n/a	$0.051	$0.051	-
								$8,032

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Notes to the financial statements (Continued)

Note 6. Share-based payments (continued)

Class B and Class C Performance Rights vesting conditions are considered as market conditions and were valued using the Black-Scholes pricing model based on the valuation model inputs as shown above.

Class D, Class E, Class F, Class G, Class H and Class I Performance Rights vesting conditions are non-market conditions, hence the value of the Performance Rights were calculated based on the share price of the Company at the date of grant.

Performance Rights 2026 movements

Grant date	Expiry date	Tranche	Fair value at grant date	Beginning balance No.	Granted No.	Vested/ Exercised No.	Expired/ lapsed/other No.	Ending balance No.
02/12/2025	02/12/2027	A	$0.0635	15,416,666	-	(14,583,333)	-	833,333
02/12/2025	02/12/2028	B	$0.0621	15,416,666	-	-	-	15,416,666
02/12/2025	02/12/2029	C	$0.0609	15,416,668	-	-	-	15,416,668
20/03/2026	02/12/2028	B	$0.0472	-	1,000,000	-	-	1,000,000
20/03/2026	02/12/2029	C	$0.0420	-	1,000,000	-	-	1,000,000
20/03/2026	-	D	$0.0510	-	500,000	-	(500,000)	-
20/03/2026	-	E	$0.0510	-	500,000	-	(500,000)	-
20/03/2026	-	F	$0.0510	-	500,000	-	(500,000)	-
20/03/2026	-	G	$0.0510	-	500,000	-	(500,000)	-
20/03/2026	-	H	$0.0510	-	500,000	-	(500,000)	-
20/03/2026	-	I	$0.0510	-	500,000	-	(500,000)	-
				46,250,000	5,000,000	(14,583,333)	(3,000,000)	33,666,667

Vesting conditions for the outstanding performance rights are set out in the table below:

Class A: Vest upon the Company achieving and maintaining a VWAP share price equal of $0.05 or more for a continuous period of 20 trading days expiring 2 December 2027.

Class B: Vest upon the Company achieving and maintaining a VWAP share price equal of $0.075 or more for a continuous period of 20 trading days expiring 2 December 2028.

Class C: Vest upon the Company achieving and maintaining a VWAP share price equal of $0.10 or more for a continuous period of 20 trading days expiring 2 December 2029.

Note 7. Dividends

There were no dividends paid, recommended or declared during the current or previous financial year.

Note 8. Contingent assets & liabilities

There is no change to contingent assets and liabilities since 31 December 2025 except for below:

- the Company acquired the remaining 10% interest in the Mt Stirling deposit (M37/1306) from its joint venture partners, taking GoldArc to 100% ownership. As a result, it grants a 2% gross smelter royalty over future production.

Note 9. Commitments

Exploration Expenditure

The Company has certain commitments to meet minimum expenditure requirements on the mineral exploration assets it has an interest in. The current annual minimum exploration commitments are $779,540.

Notes to the financial statements (Continued)

Note 10. Events after the reporting period

The following events have occurred subsequent to the period end:

Regener8 Tenements Acquisition

The Company entered into a binding agreement to acquire the Niagara West and North tenement package from Regener8 Resources NL.

Total consideration for the package comprises:

- **Upfront Consideration**: A$1.5 million in GA8 shares at $0.07 per share, subject to shareholder approval and 6-month voluntary escrow.
- **Contingent Consideration**: Two tranches of Contingent Consideration (shares or cash at GoldArc's election, A$500,000 each) contingent on achieving 100,000oz (Tranche 1) and 250,000oz (Tranche 2) Mineral Resource reported in accordance with the JORC-compliant Mineral Resource at ≥1.5 g/t Au on the acquired tenements, subject to shareholder approval.

Mt Stirling Project

The Company has received approval of its Mining Development and Closure Proposal ("MDCP") for the Mt Stirling and Mt Stirling Well deposits at the Company's 100%-owned Leonora North Gold Project. The approval, granted by the Department of Mines, Petroleum and Exploration (DMPE), represents the final regulatory milestone required before development activities can commence in partnership with BML Ventures Pty Ltd ("BMLV").

No other matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

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Directors' declaration

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In the directors' opinion:

- the attached financial statements and notes comply with the *Corporations Act 2001*, Australian Accounting Standard AASB 134 'Interim Financial Reporting', the *Corporations Regulations 2001* and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 30 June 2026 and of its performance for the financial half-year ended on that date; and
- there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the directors

Paul Summers
Non-Executive Chairman
10 September 2026

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INDEPENDENT AUDITOR'S REVIEW REPORT

To the Member of GoldArc Resources Limited

Report on the Half-Year Financial Report

Conclusion

We have reviewed the accompanying half-year financial report of GoldArc Resources Limited (the Company) and its subsidiaries (Group), which comprises the consolidated statement of financial position as at 30 June 2026, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, notes comprising material accounting policy information and other explanatory information, and the directors' declaration of the Group comprising the Company and the entities it controlled at the half-year end or from time to time during the half-year.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of GoldArc Resources Limited is not in accordance with the *Corporations Act 2001* including:

(a) giving a true and fair view of the Group's financial position as at 30 June 2026 and of its performance for the half-year ended on that date; and

(b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibility for the Review of the Half-Year Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* issued by the Accounting Professional & Ethical Standards Board Limited (the Code) that are relevant to audits of the financial report of public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of GoldArc Resources Limited, would be in the same terms if given to the directors as at the time of this auditor's review report.

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Directors' Responsibility for the Half-Year Financial Report

The directors of GoldArc Resources Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Half-Year Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 30 June 2026 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

RSM

RSM AUSTRALIA

AIK KONG TING
Partner

Perth, WA
Dated: 10 September 2026