

Update Summary

Entity name

WEST AFRICAN RESOURCES LIMITED

Security on which the Distribution will be paid

WAF - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

10/9/2026

Reason for the Update

To correct the special dividend unfranked amount per security excluding conduit foreign income (item 3B.6)

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

WEST AFRICAN RESOURCES LIMITED

1.2 Registered Number Type

ACN

Registration Number

121539375

1.3 ASX issuer code

WAF

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

To correct the special dividend unfranked amount per security excluding conduit foreign income (item 3B.6)

1.4b Date of previous announcement(s) to this update

9/9/2026

1.5 Date of this announcement

10/9/2026

1.6 ASX +Security Code

WAF

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Special

2A.2 The Dividend/distribution:

does not relate to a specific period within the financial year in which it was paid

2A.4 +Record Date

18/9/2026

2A.5 Ex Date

17/9/2026

2A.6 Payment Date

7/10/2026

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval

- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.20000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

No

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

Yes

2B.2 Please provide a description of your currency arrangements

Dividend will be paid in AUD unless shareholders are:

- Domiciled in NZ and have provided a NZD bank account in which case dividend will be paid in NZD
- Domiciled in NZ and have not provided a NZD bank account or an AUD bank account in which case payment will be withheld until bank account details are provided

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

Currency	Payment currency equivalent amount per security
NZD - New Zealand Dollar	NZD

2B.2b Please provide the exchange rates used for non-primary currency payments

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released

22/9/2026

Estimated or Actual?
Estimated

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

No

Part 3B - Special dividend/distribution

3B.1 Is the special dividend/distribution estimated at this time?

No

3B.1a Special dividend/distribution estimated amount per +security

AUD

3B.1b Special dividend/distribution amount per +security

AUD 0.20000000

3B.2 Is special dividend/distribution franked?

No

3B.3 Percentage of special dividend/distribution that is franked

0.0000 %

3B.4 Special dividend/distribution franked amount per +security

AUD 0.00000000

3B.5 Percentage of special dividend/distribution that is unfranked

100.0000 %

3B.6 Special dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3B.7 Special dividend/distribution conduit foreign income amount per +security

AUD 0.20000000

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary