ASX Announcement
ASX: DUB

11 September 2026

Daisee Asset Acquisition

Dubber Corporation Limited (ASX: DUB) ('Dubber AI' or 'the Company'), the conversation intelligence platform for Communications Service Providers, is pleased to announce that it has entered into an agreement to acquire specified assets of Daisee Holdings Pty Ltd ('Daisee').

Daisee provides AI services across voice recordings supplying some of Australia's leading companies with contact centre AI solutions specialising in the insurance and financial verticals. Daisee has annual recurring revenue (ARR) of just under A$1.7m.

Key Transaction Terms

Dubber AI has entered into an Asset Sale Agreement to acquire specified assets of Daisee, including customer contracts, intellectual property and technology assets and selected supplier contracts. Dubber also expects to employ certain Daisee personnel as part of the transaction.

The maximum total consideration for the acquisition is A$1.25m, comprising:

(A) Cash consideration of up to A$1.0m, paid in three tranches being:
- A$400k upfront cash once all pre-completion conditions have been satisfied; and
- Up to two deferred payments of A$300k at the end of the six (6) and twelve (12) month anniversaries of the Asset Sale Agreement (these payments may be brought forward if certain conditions are met early).

(B) Share consideration of $250k of Dubber AI shares, payable at the 30-day VWAP, 12 months from the date of the Asset Sale Agreement, provided that Dubber retains a minimum of $1.7m ARR as of that 12-month anniversary date (**Share Consideration**), with the Share Consideration subject to shareholder approval at the 2027 AGM of Dubber AI. If not approved, the amount will instead be paid in cash.

This acquisition demonstrates the strength of Dubber's balance sheet and confirms its ability to now execute on building out its growth platform.

Strategic Rationale and Opportunities

Dubber AI has previously advised the market that it is broadening its revenue streams to include Compliant and non-Compliant Call Recording, Payments processing technologies, Dubber AI Notes to provide call recording summaries and intelligent triggers (expected market release September 2026) and a range of new AI Products (expected market release October 2026).

The acquisition of Daisee's technology further strengthens our Dubber AI offering, enhancing both the Dubber IP and the benefits to Dubber's customers and creates an additional revenue stream focusing on the Contact Centre markets, specialising in Insurance, Finance and broader industries.

Daisee has developed its IP over 9 years. It has built a mechanism to evaluate every conversation and evaluate it across numerous categories at human level accuracy. The technology uses machine learning, natural language processing and numerous measures to isolate positive and negative attributes in every interaction. The proprietary algorithms have been trained and measured across tens of millions of phone calls and can be deployed as pretrained models to new clients.

As the core platform has evolved it has developed significant capability in prediction and can be used to derive insights into customer intent and outcomes that are impossible to derive from traditional CRM or generative AI techniques. The Daisee IP is 'deterministic' in nature, and the results can be relied on. This is critical in any regulatory industry. Daisee has been recognised as RegTech of the year, and InsureTech of the year in some of its many awards.

There are significant opportunities to leverage the Daisee technology to Dubber clients. At a basic level, Daisee has world leading summarisation techniques and the capacity to derive intelligence from call recordings that will differentiate Dubber even further on a global level.

The expected completion date for this transaction is October 2026.

This ASX release has been approved for release to ASX by the Board of Directors.

About Dubber AI:

Dubber AI captures Voice Conversations globally across mobile phone networks, phone systems, Webex, Teams and a range of sources and stores them securely and compliantly to meet legislative obligations of our customers. Dubber then offers a range of AI products that allow end customers to understand what is being discussed within their business and presents it in an easy to understand manner to help them drive sales, reduce costs, improve customer retention and remain compliant.

For more information, please visit Dubber on www.dubber.net or contact:

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