FORRESTANIA RESOURCES

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ASX RELEASE

Forrestania Executes Strategic Agreements with MEGA Resources

Forrestania Resources Limited (ASX: FRS) ("FRS" or "the Company") is pleased to announce the execution of two significant long-term commercial agreements with MEGA Resources Pty Ltd **("MEGA")**, supporting the Company's processing hub and regional growth strategy.

The Company has executed:

- an Ore Purchase Agreement providing Forrestania with the right to purchase and process up to 2 million tonnes of ore over a 24-month period; and
- a five-year Master Services Agreement establishing a preferred framework for the provision of future open pit mining, drill and blast, mining support and related services across Forrestania's asset portfolio.

These agreements strengthen Forrestania's ability to source third-party ore into its processing hubs while also establishing a strategic mining services relationship capable of supporting future mining activities at Lake Johnston, Edna May and other regional opportunities.

Ore Purchase Agreement

Under the Ore Purchase Agreement, MEGA may supply ore to Forrestania for processing through either the Lake Johnston or Edna May processing facilities at Forrestania's election. The agreement provides for campaign-based processing arrangements with parcel sizes ranging from 50,000 tonnes to 150,000 tonnes, subject to agreed grade, metallurgical and acceptance criteria. The agreement has a term of 24 months and a maximum aggregate quantity of 2 million tonnes.

Key features include:

- Up to 2 million tonnes of ore available for processing over the agreement term.
- Campaign processing parcels of between 50,000 tonnes and 150,000 tonnes.
- Ore may be processed through either the Lake Johnston or Edna May processing facilities at Forrestania's election.
- Forrestania acquires title to delivered ore and retains ownership of recovered gold and associated minerals.
- Payments to MEGA are determined under a commercial pricing formula linked to a baseline of $155/tonne at an ore grade of 1.43g/t and 91% processing recovery.

Master Services Agreement

The Company has also entered into a five-year Master Services Agreement with MEGA establishing a standing contractual framework under which MEGA may undertake future mining and associated works for Forrestania. The agreement provides a mechanism for the rapid deployment of mining services through project-specific work orders without requiring full contract renegotiation for each project.

The agreement contemplates services including:

- Open pit mining operations;
- Drill and blast services;
- Ore and waste movement;
- Site establishment and mobilisation activities;
- Mining support services; and
- Other project-specific mining requirements as may be requested by Forrestania from time to time.

While the agreement does not commit Forrestania to any minimum work volume, it establishes commercial, operational, safety and governance terms intended to support future project development and mining activities across the Company's asset base.

Executive Chairman David Geraghty said:

"The execution of both the Ore Purchase Agreement and Master Services Agreement with MEGA Resources represents another important step in advancing Forrestania's processing hub strategy and restart readiness initiatives. First ore to be sourced under the agreement will come from current stockpiles at the Taipan open pit operating by MEGA Resources.

The agreement provides a commercial framework to source and process third-party ore through our Lake Johnston and Edna May facilities, whilst the master services agreement establishes a long-term strategic relationship with an experienced mining contractor and provides Forrestania with flexibility and optionality as we progress future mining developments across our portfolio."

Kiran Visireddy, Director of MEGA Resources said:

"MEGA is pleased to formalise our relationship with Forrestania through both the Ore Purchase Agreement and Master Services Agreement. These agreements create a framework for a long-term partnership that combines MEGA's mining and ore supply capabilities with Forrestania's established processing infrastructure.

We look forward to building our relationship with the Forrestania team and delivering safe, efficient and commercially successful outcomes for both companies."

Image 1: Taipan open pit (current ore stockpiles highlighted) (*source: MEGA Resources*)

Image 2 & 3: Planned mobilisation of MEGA Resources dozer to Tycho project (*source: MEGA Resources*)

This announcement has been authorised for release by the Board of Forrestania Resources Limited.

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About Forrestania Resources Limited

Forrestania Resources Limited (ASX: FRS) is an Australian gold exploration and development company focused on building a significant Western Australian gold business.

Forrestania's strategy is centred on growing its gold resource inventory through disciplined exploration, value-accretive acquisitions and the advancement of high-quality development opportunities capable of supporting long-term production.

Forrestania has established a substantial portfolio of gold assets across Western Australia's premier mineral provinces, including the Southern Cross, Eastern Goldfields and Forrestania regions. These assets provide the foundation for the Company's strategy to develop two complementary processing hubs at Edna May and Lake Johnston, creating a scalable platform for future production and regional consolidation.

Supported by an experienced Board and management team with a proven track record of discovery, project development and mine operations, Forrestania is committed to creating long-term shareholder value through technical excellence, disciplined capital allocation and responsible resource development.

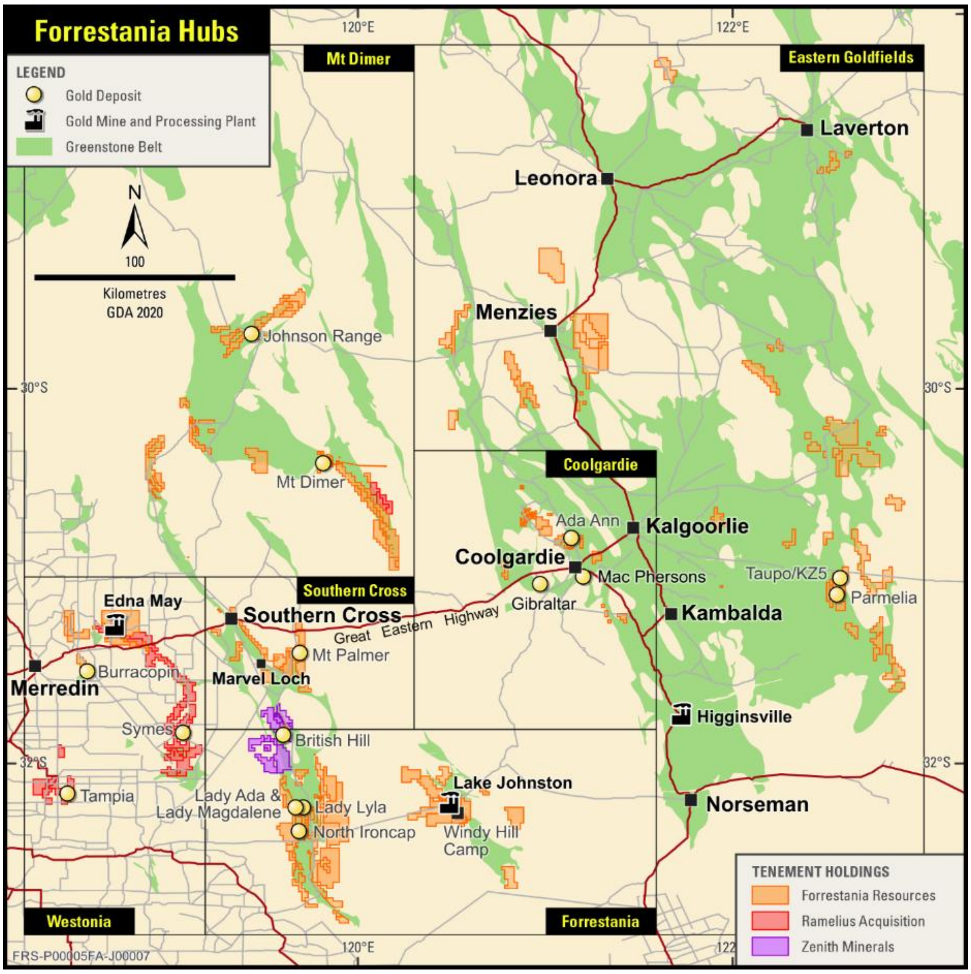

Figure 1. Forrestania Regional Location Map