PRESS RELEASE
PT ANTAM (Persero) Tbk

Untuk segera disebarluaskan

ANTAM Recorded Net Profit of Rp6.91 Trillion in the First Half of 2026, Strengthens Fundamentals and Downstreaming for Sustainable Growth

Jakarta, September 11, 2026 – PT ANTAM (Persero) Tbk (ANTM) or ANTAM, continues to strengthen its business fundamentals through operational performance optimization, commodity portfolio management, and downstream development across its three key commodities, gold, nickel, and bauxite.

In Public Expose 2026, ANTAM reported net sales of Rp62.71 trillion and net profit of Rp6.91 trillion in the first Half of 2026 (1H26). This performance reflects ANTAM's ability to maintain solid business performance amid the dynamics of the mining industry and commodity markets.

ANTAM Director of Finance and Risk Management, Arini Kasmira, said that the Company's positive performance was supported by operational performance optimization, commodity portfolio management, and continued discipline in maintaining efficiency and financial health.

"ANTAM continues to focus on strengthening its financial fundamentals through disciplined cost management, operational optimization, and strengthening its core commodity businesses. These strategies are implemented in line with our downstream development initiatives to enhance value creation and support sustainable growth," said Arini.

Gold Business Makes Positive Contribution to 1H26 Performance

In 1H26, ANTAM recorded gold sales volume of approximately 18.1 tonnes, with revenue from the gold business reaching Rp50.39 trillion. This performance made a positive contribution to the Company's overall performance throughout the first half of 2026.

In managing its gold business, ANTAM continues to focus on strengthening its value chain and maintaining business sustainability while taking into account market dynamics. These efforts include strengthening raw material supply, enhancing processing and manufacturing capabilities, and expanding market access.

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ANTAM is also preparing the development of the Logam Mulia manufacturing facility in Gresik, with a projected capacity of approximately 30 tonnes per year. The facility is currently at the pre-construction stage.

"The gold business made a positive contribution to ANTAM's performance in 1H26. We will continue to closely monitor market dynamics and maintain strategic flexibility, including through strengthening the supply chain, processing and manufacturing capabilities, and market development. At the same time, ANTAM continues to optimize its nickel and bauxite portfolios to strengthen business diversification," added Arini.

Strengthening Nickel Performance and Downstream Development

In the nickel commodity, ANTAM recorded approximately 7.78 million wet metric tonnes (wmt) of nickel ore production and approximately 6.77 million wmt of sales volume in 1H26. All ANTAM's nickel ore sales during the period were directed to meet domestic market demand.

ANTAM continues to develop nickel downstreaming as part of its efforts to enhance the value of domestic mineral resources. The development of this value chain covers mining, RKEF and HPAL processing, through to battery materials and battery cells as part of the development of the electric vehicle battery ecosystem.

"Downstream development is an important part of ANTAM's long-term growth strategy. We aim to ensure that the Company's resources deliver increasingly optimal added value through the development of a more integrated business value chain, while continuing to consider project economics and risk management," explained Arini.

Strengthening Bauxite-Alumina Value Chain Integration

In the bauxite commodity, ANTAM continues to strengthen value chain integration from mining through to alumina products. ANTAM operates a bauxite mine in Tayan and a Chemical Grade Alumina (CGA) facility through PT Indonesia Chemical Alumina, with an installed capacity of 300 thousand tonnes per year.

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ANTAM also holds a 40% ownership interest in the Mempawah Smelter Grade Alumina (SGA) facility, with an installed capacity of 1 million tonnes per year. Strengthening this value chain forms part of ANTAM's strategy to enhance the value of mineral commodities while supporting the development of the national mineral processing industry.

Maintaining Financial Fundamentals to Support Growth

Amid its various business development initiatives, ANTAM continues to maintain solid financial fundamentals. As of 1H26, the Company recorded total assets of Rp61.27 trillion, total equity of Rp38.53 trillion, and cash and cash equivalents of Rp9.23 trillion.

This financial position provides a strong foundation for ANTAM to execute its growth agenda while continuing to uphold prudence, investment discipline, and sound risk management.

"We will continue to maintain a balance between business growth, investment discipline, and risk management. Every development initiative will be carried out prudently to deliver optimal value while maintaining the Company's long-term financial health," said Arini.

Arini emphasized that ANTAM will continue to maintain the quality of its growth by optimizing the strength of its commodity portfolio and implementing business development initiatives in a measured manner.

"ANTAM will continue to optimize its gold, nickel, and bauxite portfolios and advance downstream development as part of its long-term growth strategy. With solid fundamentals and prudent business management, we are optimistic that ANTAM will continue to create sustainable value for shareholders, communities, and the country," concluded Arini.

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