

Haul Road Agreement Delivers Critical Win for Kalgoorlie Gold Project

Riversgold Limited (ASX: RGL, RGLO; Riversgold or the Company) is pleased to announce that agreement has been reached for the removal of the remaining objections to the haul road Miscellaneous Licences for the Northern Zone Gold Project ("Northern Zone" or "the Project"), L25/75 and L25/77, so that the licences will now be able to proceed to grant. The Company remains on track to lodge its Mine Development and Closure Proposal (MDCP) for the Project with the Department of Mines, Petroleum and Exploration (DMPE) later this month. Once granted, the licences will provide site access and ore haulage road links to gazetted roads and highways. The Company's Kalgoorlie Gold Project is located approximately 25 km east of Kalgoorlie in Western Australia (refer to Figure 1 for location).

Ed Mead, Riversgold's Technical Director, commented:

"Reaching agreement to remove the Project's last objections is a key outcome. Once granted, the licences will create an ore haulage corridor to main roads that lead to third-party processing facilities in the area. Removal of the final objections to the Project will allow us to submit our Mine Development and Closure Proposal (MDCP) to the Department of Mines, Petroleum and Exploration (DMPE) We remain on track to submit our MDCP to DMPE later this month, and we are working closely with our funding partner Mega Resources on finalising mine planning and scheduling."

Why L25/75 and L25/77 Moving to Grant Matters

Miscellaneous Licences are the tenure created under the Mining Act 1978 (WA) to authorise infrastructure that falls outside the boundary of an exploration or mining tenement, including roads, pipelines and other access corridors, and can be granted for terms of up to 21 years¹. Mining Lease M25/389 covers the Northern Zone pit itself but does not provide tenure for infrastructure beyond the lease boundary. Once granted, L25/75 and L25/77 will provide the tenure for the haul road corridor, connecting Northern Zone to the main road network and, in turn, to third-party processing facilities.

Applications for Miscellaneous Licences are subject to a statutory objection period. Objections are heard by the Warden's Court, unless an objection is resolved between the parties. With all objections to L25/75 and L25/77 now resolved, both applications are clear to proceed to a Warden's recommendation and formal grant, removing what has been the last regulatory impediment to physically hauling ore from Northern Zone and, alongside the MDCP, clearing the path to the start of mining.

The Company recently submitted its application for a Native Vegetation Clearing Permit (NVCP)² to the Department of Water and Environmental Regulation (DWER). Grant of L25/75 and L25/77, grant of the NVCP and approval of the MDCP are the key remaining approvals required before mining can commence. The MDCP remains on schedule for submission to DMPE this month, and the Company continues to work closely with Resources WA and its development and funding partner, Mega Resources, on finalising the MDCP.

Northern Zone is a planned open pit project, 80% owned by Riversgold and 20% by Oracle Power Plc. Its development will be fully funded by Mega Resources³ under the 50/50 Mining

¹ Mining Act 1978 (WA), s 91; Mining Regulations 1981 (WA), reg 42B.

² Riversgold Limited ASX announcement dated 28 August 2026 - "Key Permit Application Submitted for Kalgoorlie Gold Project"

³ Riversgold Limited ASX announcement dated 30 September 2025 - "Riversgold Signs Mining and Co-Operation Agreement for Northern Zone Gold Project Near Kalgoorlie"

and Co-operation Agreement announced in September 2025. Mining Lease M25/389 over the Project was granted in July 2026⁴ for a 21-year term to July 2047 and is renewable.

-ENDS-

This announcement has been authorised for release by the Board of Riversgold Limited.

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Figure 1: Northern Zone Project Map showing proximity to the Kalgoorlie "Super Pit", Golden Mile/Fimiston.

⁴ Riversgold Limited ASX announcement dated 3 July 2026 - "Mining Lease Granted at Kalgoorlie Gold Project"