NoviqTech Limited
Appendix 4D
Half-Year Report

1. Company details

Name of entity:	NoviqTech Limited
ABN:	37 622 817 421
Reporting period:	For the half-year ended 30 June 2026
Previous period:	For the half-year ended 30 June 2025

2. Results for announcement to the market

				A$
Revenue from ordinary activities	up	3,809.09 %	to	43,000
Loss from ordinary activities after tax attributable to the owners of NoviqTech Limited	up	37.11 %	to	(2,230,293)
Loss for the year attributable to the owners of NoviqTech Limited	up	37.11 %	to	(2,230,293)

Dividends
There were no dividends paid, recommended or declared during the current financial period.

Comments
An explanation of the above figures is contained in the review of operations included within the attached Directors' Report.

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	(0.01)	(0.31)

4. Control gained over entities

Name of entity:	Coralia Pty Ltd
Date of gain of control:	16 February 2026

	Reporting period A$
Contribution of Coralia Pty Ltd to NoviqTech Limited's loss from ordinary activities after tax	361,125

5. Loss of control over entities

Not applicable

6. Dividends

Current period
There were no dividends paid, recommended or declared during the current financial period.

Current period
There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable

8. Details of associates and joint venture entities

Not applicable

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9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable

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10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

This report is based on accounts which have been subject to review in accordance with ASRE 2410 *Review of an Interim Financial Report Performed by the Independent Auditor of the Entity.* A copy of the review report is attached.

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11. Attachments

Details of attachments (if any):

The Half-Year Report of NoviqTech Limited for the half-year ended 30 June 2026 is attached.

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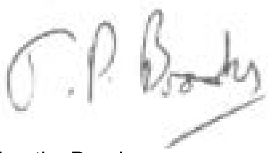
12. Signed



Timothy Brooks
Chief Executive Officer
On behalf of the Board of Directors
NoviqTech Limited
14 September 2026

NoviqTech Limited

ABN 37 622 817 421

Consolidated Interim Financial Statements

For the Half Year Ended 30 June 2026

NoviqTech Limited

ABN 37 622 817 421

Contents

For the Half Year Ended 30 June 2026

Directors' Report
For the Half Year Ended 30 June 2026

The directors submit the consolidated interim financial report of the the Group, being NoviqTech Limited ("the Company") and its controlled entities, for the half year ended 30 June 2026.

Information on directors

The names of each person who has been a director during the half year and to the date of this report are:

Darren Scott	
Niv Dagan	
Timothy Brooks	(Appointed 6 February 2026)
Fady El Turk	(Resigned 11 June 2026)

Principal activities and significant changes in nature of activities

NoviqTech Limited (ASX:NVQ) is a pioneer in the development and delivery of carbon reporting and guarantee of origin solutions. The Group provides companies across the globe with world-class solutions designed to empower them in their decarbonisation journeys.

There were no significant changes in the nature of NoviqTech Limited's principal activities during the financial half year, other than those outlined in "Significant Changes in State of Affairs" below.

Review of operations

The consolidated loss attributable to members of the parent entity, after providing for income tax, amounted to $2,230,293 (30 June 2025: $1,626,629).

During the half-year period ended 30 June 2026, the Group achieved a number of operating highlights, including:

Key Events and Achievements

January 2026 – Viva Energy SAF Book-and-Claim Collaboration

On 21 January 2026, the Group announced the signing of a formal agreement with Viva Energy Australia (ASX: VEA) to support a $2.39 million Sustainable Aviation Fuel (SAF) book-and-claim project, partially funded by the Australian Renewable Energy Agency (ARENA).

Under the agreement, the Group supported Viva Energy in exploring, validating, and refining digital approaches to SAF book-and-claim systems, including certificate lifecycle management and ISCC alignment. The project assessed chain-of-custody models and blockchain-based emissions reporting to reduce double-counting risks across structured phases (discovery, requirements mapping, configuration, validation) with revenue of approximately $45,000.

January 2026 – Expansion into Carbon Removal via Coralia Acquisition

On 28 January 2026, the Company entered into a binding agreement to acquire an initial 90% interest in Coralia Pty Ltd (Coralia) from its existing shareholders.

Coralia is developing a biochar Carbon Dioxide Removal (CDR) platform focused on supplying high-integrity carbon removal credits to data centres and AI hyperscale customers by converting invasive woody weeds into biochar, with the potential to generate carbon removal credits, subject to certification and operational performance. In addition to CDR credit generation, the business also has the potential to generate revenue from biochar as an input for construction materials.

Review of operations (continued)

The completion is conditional on the Company raising a minimum of $1.0 million in equity. For the initial consideration of 90% of Coralia, the Company will issue $500,000 worth of fully paid ordinary shares, calculated at $0.02 together with one listed option for every two shares issued. The market value of these shares as at 16 February 2026 (date when the 90% shares in Coralia were transferred to the Company was $750,000. The Company will acquire the remaining 10% interest in Coralia through the following milestone-based scrip consideration:

- Tranche 1: $250,000 of the Company's shares (plus options on the same ratio as the capital raising) issued at a price calculated by reference to a 10% discount to 10-day VWAP, payable within 5 business days of:
  - Receipt of Puro.earth Preliminary Assessment Approval; and
  - Successful production of trial biochar meeting the Puro.earth biochar standard.

Tranche 2 of the consideration relates to $500,000 of the Company's shares (plus options on the same ratio as the capital raising) issued at a 10% discount to 10-day VWAP, payable within 5 business days of Coralia entering into binding biochar or biochar CDR offtake agreements with a minimum aggregate value of A$5 million.

The acquisition provides the Group with an anchor project in the carbon removal sector, enabling integration with its Carbon Central platform to support measurement, reporting, verification, and tokenisation of carbon removal outcomes. The transaction is structured with milestone-based consideration linked to certification and commercial offtake agreements.

January 2026 - Capital Raising

In parallel with the acquisition of Coralia, the Company received firm commitments to raise approximately $1.5 million (before costs) (Placement) through the issue of approximately 75,000,000 fully paid ordinary shares (placement shares) at an issue price of $0.02 per placement share, together with one-free attaching listed option exercisable at $0.20 and expiry of 5 March 2028 for every two placement shares subscribed for and issued under the Placement. The funds raised under the Placement will be applied to support the acquisition or Coralia, project development, platform expansion, and general working capital.

PEAK Asset Management Pty Ltd (PEAK) and Prenzler Group Pty Ltd acted as joint lead managers for this Placement and are entitled to a 6% capital raising fee and may elect to take that fee in shares (in lieu of cash), plus 50 million broker options on the same terms as the attaching options of the Placement.

Mr Niv Dagan, a non-executive director of the Company as well as the executive director of PEAK, has elected to convert amounts due to him in respect of a shareholder loan, accrued director fees and placement fees into fully paid ordinary shares on the same terms as the Placement.

The ordinary shares were issued in 2 tranches, 70,217,470 was issued on 4 February 2026 and the remaining 4,782,530 on 29 April 2026, together with the 37,500,000 free attaching listed options, after receiving shareholder approval at the general meeting held on 20 April 2026.

February 2026 – Appointment of Executive Director and Strategic Advisor

On 6 February 2026, the Company announced the appointment of Timothy Brooks as Executive Director, with a base salary of $200,000 per annum plus superannuation.

On 12 February 2026, the Company announced the appointment of Howard Pheby as Strategic Advisor. Mr Pheby brings over 30 years of global data centre infrastructure experience to support engagements with hyperscale operators and sustainable infrastructure initiatives.

Directors' Report

For the Half Year Ended 30 June 2026

Review of operations (continued)

February 2026 – Completion of TROEF Project and Strategic European Restructure

The Group has received EUR 62,781 (approximately A$104,000) from the Netherlands Enterprise Agency (RVO), representing the final milestone payment under the TROEF project. The completion of the TROEF project validated the Group's capability to deliver enterprise-grade carbon and energy traceability platforms in a regulated European market, in partnership with energy stakeholders. Following project completion, the Group has commenced winding up its European subsidiaries to streamline operations and redeploy capital toward higher-impact commercial growth initiatives.

March 2026 – Coralia Data Centre Engagement and Project

On 5 March 2026, the Group announced that its subsidiary, Coralia Pty Ltd, had joined Data Centres Australia as an affiliate member and appointed TFA Project Group to conduct pre-feasibility engineering and project development for its Great Barrier Reef Biochar project.

The Data Centres Australia membership provides Coralia with direct engagement across the data centre sector, supporting opportunities in sustainable infrastructure and carbon removal. The appointment of TFA Project Group represents an important step in progressing the technical development of the project.

The initiative supports direct engagement with the data centre sector while progressing technical development for both carbon removal credit generation and biochar utilisation in low-carbon cement applications.

March 2026 - Debt Capitalisation and Settlement Agreement

On 27 March 2026, Mr Niv Dagan, a shareholder and non-executive director of the Group, signed a debt capitalisation and settlement agreement (Agreement) with the Group. Mr Dagan is the executive director of PEAK Asset Management Pty Ltd (PEAK) and Copeak Pty Ltd (Copeak). The executed document relates to an agreement between Mr Dagan, PEAK and Copeak to satisfy all outstanding amounts in relation to various loans, director fees, capital raising fees, interest and other amounts, as at 23 January 2026, totalling $411,356.08, via the issue of 20,567,804 fully paid ordinary shares in the Company at $0.02 each. In addition to the shares, the Company will issue 50,283,902 listed options (NVQOA) on the basis of one (1) option for every two (2) shares issued, or such other ratio as required to reflect the capital raising structure approved by shareholders. The options will be issued on the same terms as the NVQOA options currently quoted on the ASX.

The ordinary shares and attaching listed options were issued on 29 April 2026, after receiving shareholder approval at the general meeting held on 20 April 2026.

March 2026 - Extension of Loan Facility

On 26 March 2026, the Group received variation to the loan drawdown facility that was executed on 28 March 2024. The executed letter of variation extends the availability of the loan drawdown facility of up to $1.4m to the Group from 31 December 2025 to 1 April 2027. As part of the facility, PEAK covenants not to call for repayment of any drawdowns made by the Group until at least 1 April 2027.

Further, the Group received a signed letter of financial support and funding commitment from PEAK on 27 March 2026 which indicates PEAK's commitment to provide on-going financial support to the Group and reaffirms its commitment to provide ongoing funding to the Group as and when required if other avenues of fundraising are unsuccessful or delayed, for the period until 30 June 2027.

Review of operations (continued)

April 2026 – Strategic Biochar Offtake MOU with A Healthier Earth

On 21 April 2026, Coralia signed a non-binding 12-month Strategic Memorandum of Understanding (MOU) with A Healthier Earth (AHE), the climate-tech R&D subsidiary of Pure Data Centres Group (Pure DC). The MOU establishes a framework to evaluate the economic feasibility of AHE securing a long-term credit offtake for a minimum of 70% of the Biochar Carbon Removal Credits from the Great Barrier Reef Biochar Project, alongside exploring a potential joint venture to construct an on-site biochar production facility.

April 2026 – Research Partnership with Swinburne University for Low-Carbon Concrete

On 23 April 2026, Coralia executed a Research Partnership Agreement with Swinburne University of Technology to evaluate biochar derived from invasive Chinese Apple tree biomass for non-structural concrete and civil applications. The Phase 1 program supports Coralia's dual revenue strategy by combining credit sales with physical biochar product streams for data centre infrastructure.

May 2026 – Commencement of Field and Pyrolysis Trials for Great Barrier Reef Biochar Project

On 28 May 2026, Coralia commenced operational field and pyrolysis trials in North Queensland, harvesting and chipping invasive Chinese Apple trees for processing at Pyrocal's Toowoomba facility. The resulting biochar samples undergo laboratory analysis, Swinburne concrete testing, and Monitoring, Reporting, and Verification (MRV) calibration to establish baseline data and Life Cycle Assessment (LCA) inputs for future Puro.earth registry certification.

June 2026 – Leadership Transition

On 15 June 2026, the Company announced executive leadership changes following the resignation of Executive Director and Chief Executive Officer, Fady El Turk, on 11 June 2026. Executive Director, Timothy Brooks, was appointed as Managing Director and Chief Executive Officer.

June 2026 – Regulatory Compliance Update, Suspension, and Response to ASX Queries

Following an 11 June 2026 trading halt, the Company announced on 15 June 2026 an inadvertent breach of ASX Listing Rule 7.1 related to placement capacity calculations during the Coralia acquisition. The ASX directed that no equity securities are to be issued without shareholder approval until 19 December 2026. Quotation of securities was suspended under Listing Rule 17.3 on 15 June 2026, and the Company lodged a comprehensive response under Listing Rule 18.7 on 18 June 2026 addressing the Chapter 11 queries regarding asset sales and strategic direction of the Group.

Significant changes in state of affairs

The following significant changes in the state of affairs of the Company occurred during the financial half year:

i. There were significant changes to the Board and management of the Company during the half year period. The following changes occurred during the period:

Executive Directors

Mr Timothy Brooks (appointed 6 February 2026)
Mr Fady El Turk (resigned 11 June 2026)

Chief Executive Officer (CEO)

CEO (and Acting CTO) - Mr Fady El Turk (resigned 11 June 2026)
CEO (and Managing Director) - Mr Timothy Brooks (appointed 11 June 2026)

Significant changes in state of affairs (continued)

ii. The following equity securities were issued on 3 February 2026, after approval was received from shareholders at the General Meeting held on 5 January 2026:

- Issue of 1,977,787 fully paid ordinary shares at $0.036 per share to Mr Darren Scott in lieu of non-executive director fees; and
- Issue of 1,987,219 fully paid ordinary shares at $0.036 per share to Mr Raffaele Marcellino in lieu of non-executive director fees in the period prior to his resignation as director of the Company on 1 September 2025;

iii. On 4 February 2026, the Company issued 70,217,470 fully paid ordinary shares at $0.02 per share to investors under Tranche 1 of a private placement;

iv. On 20 April 2026, the following equity issues were approved by shareholders at a General Meeting held by the Group, which were subsequently actioned on 29 April 2026:

- Issue of 18,292,804 ordinary shares at $0.02 per share and 9,146,402 free-attaching listed options, being 1 free attaching option for every two ordinary shares with an exercise price of $0.20 expiring on 5 March 2028 (NVQOA), to Mr Niv Dagan (or his nominee) for conversion of a loan balances (including interest), non-executive director fees for 6 months, and outstanding lead manager invoices totalling $365,856;
- Issue of 2,275,000 fully paid ordinary shares at $0.02 each plus 1,137,500 free-attaching listed options, being 1 free attaching option for every two ordinary shares with an exercise price of $0.20 expiring on 5 March 2028 (NVQOA), to Peak Asset Management in lieu of capital raising lead manager fees;
- Issue of 15,000,000 listed options with an exercise price of $0.20 expiring on 5 March 2028 (NVQOA), to Peak Asset Management as part of the outstanding broker options from a previous capital raise;
- Issue of 4,782,530 fully paid ordinary shares at $0.02 each as part of Tranche 2 of a private placement, plus 37,500,000 free-attaching listed options, being 1 free attaching option for every two ordinary shares (Tranche 1 and 2) with an exercise price of $0.20 expiring on 5 March 2028 (NVQOA), to investors;
- Issue of 50,000,000 listed options with an exercise price of $0.20 expiring on 5 March 2028 (NVQOA) to the joint lead managers as part of the remuneration in respect of capital raising; and
- Issue of 17,777,778 fully paid ordinary shares at $0.03 each plus 8,888,889 free-attaching listed options, being 1 free attaching option for every two ordinary shares with an exercise price of $0.20 expiring on 5 March 2028 (NVQOA), to Mr Timothy Brooks and 7,222,222 fully paid ordinary shares at $0.03 each plus 3,611,111 free-attaching listed options (NVQOA) on the same terms as those issued to Mr Timothy Brooks, to the other existing shareholders as purchase consideration for 90% interest in Coralia Pty Ltd (Coralia).

Changes in the controlled entities:

v. On 28 January 2026, the Company entered into a binding agreement to acquire an initial 90% interest in Coralia from its existing shareholders. 90% (9,000,000 fully paid ordinary shares) of the total issued shares of Coralia Pty Ltd was issued to the Company on 16 February 2026 and as of that date, the Company is considered to have obtained control of Coralia.

Directors' Report

For the Half Year Ended 30 June 2026

Matters or circumstances arising after the end of the half year

July 2026 – Governance Restructure and Appointment of Joint Company Secretaries

On 10 July 2026, the Group announced the appointment of Charly Duffy and Catherine O’Connor of cdPlus Corporate Services as joint company secretaries. Both Ms Duffy and Ms O’Connor bring extensive corporate governance and legal experience from Coghlan Duffy Lawyers and will assume responsibility for communications with the ASX. Additionally, the Group updated its registered address to Level 13, 440 Collins Street, Melbourne VIC 3000.

Jonathan Hart resigned as company secretary of the Group on 27 July 2026.

September 2026 - Extension of $1.4m Loan Facility

On 2 September 2026, the Group entered into a deed of variation (the Deed) to extend and amend its existing loan facility agreement dated 28 March 2024 (the Facility) with Copeak. The Deed strengthens the certainty, availability, and flexibility of the Company's funding arrangements as it works towards satisfying the ASX's requirements for reinstatement to quotation.

Key terms of the variation:

- Sunset date extension: The maturity date has been extended from 1 April 2027 to 1 April 2028;
- Facility status and availability: The facility amount remains $1.4m. Under the Deed, the Facility amount is committed, revolving, unsecured, with the full $1.4m available for draw down as at the effective date of the Deed;
- Interest: Interest on amounts drawn under the Facility is unchaged at 5% per annum;
- Security: The Deed confirms that the Facility remains unsecured;
- Other amendments: The Deed makes related amendments to the Facility's drawndown, repayment and defauly provisions to clarify terms and support the commited availability of the Facility; and
- No consideration was paid to Copeak for its agreement to the varied term, and the Company has not provided any additional benefits to Copeak under the varied terms of the Facility.

Except for the above, no other matters or circumstances have arisen since the end of the financial half year which significantly affected or could significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in future financial years.

Auditor's independence declaration

The auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001* for the half year ended 30 June 2026 has been received and can be found on page 8 of the consolidated interim financial report.

NoviqTech Limited

ABN 37 622 817 421

Directors' Report

For the Half Year Ended 30 June 2026

This report is signed in accordance with a resolution of the Board of Directors, pursuant to section 306(3)(a) of the *Corporations Act 2001*.

Executive Director & CEO: ....
Timothy Brooks

Non-Executive Chairman: ....
Darren Scott

Dated this 14th day of September 2026

HLB MANN JUDD
ADVISORY AND ACCOUNTING

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the consolidated financial report of NoviqTech Limited for the half-year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

(a) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and

(b) any applicable code of professional conduct in relation to the review.

This declaration is in respect of NoviqTech Limited and the entities it controlled during the period.

HLB Mann Judd

HLB Mann Judd
Chartered Accountants

Michael Gummery
Partner

Melbourne
14 September 2026

Consolidated Interim Statement of Profit or Loss and Other Comprehensive Income

For the Half Year Ended 30 June 2026

	Note	30 June 2026 $	30 June 2025 $
Revenue		**43,000**	1,100
Other income		**167,705**	1,827
Employee benefits expense		**(225,448)**	(371,664)
Impairment of asset acquisition and intangible assets	5	**(1,023,750)**	(17,125)
Directors' fees and wages		**(333,243)**	(299,089)
Insurance expense		**(34,905)**	(64,759)
Net loss on disposal of intangible assets		**(42)**	(10,451)
Occupancy expenses		**(479)**	(49,869)
Office expenses		**(4,061)**	(7,632)
Other project expenses		**(89,330)**	-
Professional fees		**(410,062)**	(208,547)
Selling and distribution expenses		**(701)**	(2,842)
Share registry and listing fees		**(101,272)**	(116,661)
Subcontracting costs		**(152,046)**	(408,322)
Subscriptions		**(45,945)**	(37,231)
Other expenses		**(49,120)**	(16,272)
Finance costs		**(6,707)**	(19,092)
Loss before income tax		**(2,266,406)**	(1,626,629)
Income tax expense		**-**	-
Loss for the half year		**(2,266,406)**	(1,626,629)
Other comprehensive income, net of income tax			
Items that will be reclassified to profit or loss when specific conditions are met			
Exchange differences on translating foreign controlled entities		**1,981**	3,092
Other comprehensive income for the half year, net of tax		**1,981**	3,092
Total comprehensive loss for the half year		**(2,264,425)**	(1,623,537)
Profit/(loss) attributable to:			
Members of the parent entity		**(2,230,293)**	(1,626,629)
Non-controlling interest		**(36,113)**	-
		(2,266,406)	(1,626,629)
Total comprehensive income attributable to:			
Members of the parent entity		**(2,228,312)**	(1,623,537)
Non-controlling interest		**(36,113)**	-
		(2,264,425)	(1,623,537)
Earnings per share:			
Basic - loss for the half year attributable to ordinary equity holders of the parent (cents)		**(0.62)**	(0.66)
Diluted - loss for the half year attributable to ordinary equity holders of the parent (cents)		**(0.62)**	(0.66)

The accompanying notes form part of these financial statements.

Consolidated Interim Statement of Financial Position

As at 30 June 2026

	Note	30 June 2026 $	31 December 2025 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	**567,378**	22,642
Trade and other receivables		**73,752**	91,158
Other assets		**69,566**	103,944
TOTAL CURRENT ASSETS		**710,696**	217,744
NON-CURRENT ASSETS			
Intangible assets		**220**	398
TOTAL NON-CURRENT ASSETS		**220**	398
TOTAL ASSETS		**710,916**	218,142
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	7	**603,184**	994,940
Borrowings	8	**14,609**	286,640
Employee benefits		**120,406**	98,064
TOTAL CURRENT LIABILITIES		**738,199**	1,379,644
TOTAL LIABILITIES		**738,199**	1,379,644
NET ASSETS/ (NET LIABILITIES)		**(27,283)**	(1,161,502)
EQUITY/ (NET DEFICIENCY)			
Issued capital	9	**30,788,851**	29,228,071
Reserves		**(3,979,489)**	(5,722,416)
Accumulated losses		**(26,800,532)**	(24,667,157)
		8,830	(1,161,502)
Non-controlling interest	10	**(36,113)**	-
TOTAL EQUITY/ (NET DEFICIENCY)		**(27,283)**	(1,161,502)

The accompanying notes form part of these financial statements.

Consolidated Interim Statement of Changes in Equity

For the Half Year Ended 30 June 2026

	Issued Capital	Accumulated Losses	Foreign Currency Translation Reserve	Option Reserve	Common Control Reserve	Non-controlling Interests	Total
	$	$	$	$	$	$	$
Balance at 1 January 2026	**29,228,071**	**(24,667,157)**	**145,589**	**1,064,019**	**(6,932,024)**	**-**	**(1,161,502)**
Net profit/(loss) for the period	**-**	**(2,230,293)**	**-**	**-**	**-**	**(36,113)**	**(2,266,406)**
Total other comprehensive income for the period	**-**	**-**	**1,981**	**-**	**-**	**-**	**1,981**
Transactions with owners in their capacity as owners							
Issue of shares via private placement	**1,500,000**	**-**	**-**	**-**	**-**	**-**	**1,500,000**
Issue of shares to directors in lieu of remuneration	**160,740**	**-**	**-**	**-**	**-**	**-**	**160,740**
Issue of shares to director in respect of loan conversion	**296,562**	**-**	**-**	**-**	**-**	**-**	**296,562**
Issue of shares to lead manager in lieu of fees	**96,794**	**-**	**-**	**-**	**-**	**-**	**96,794**
Issue of shares to acquire assets in Coralia Pty Ltd	**750,000**	**-**	**-**	**-**	**-**	**-**	**750,000**
Capital raising costs	**(1,243,316)**	**-**	**-**	**-**	**-**	**-**	**(1,243,316)**
Issue and vesting of options	**-**	**-**	**-**	**1,837,864**	**-**	**-**	**1,837,864**
Lapsed options	**-**	**96,918**	**-**	**(96,918)**	**-**	**-**	**-**
Balance at 30 June 2026	**30,788,851**	**(26,800,532)**	**147,570**	**2,804,965**	**(6,932,024)**	**(36,113)**	**(27,283)**
Balance at 1 January 2025	28,130,685	(21,851,489)	136,690	719,483	(6,932,024)	-	203,345
Net profit/(loss) for the period	-	(1,626,629)	-	-	-	-	(1,626,629)
Total other comprehensive income for the period	-	-	3,092	-	-	-	3,092
Transactions with owners in their capacity as owners							
Issue of shares via private placement	320,731	-	-	-	-	-	320,731
Issue of shares to director in respect of loan conversion and reimbursement of expenses	16,355	-	-	-	-	-	16,355
Issue of shares to consultant as per executed agreement	80,750	-	-	-	-	-	80,750
Issue of shares to lead manager in lieu of fees	69,300	-	-	-	-	-	69,300
Issue and vesting of options	-	-	-	306,397	-	-	306,397
Transfer of balance relating to previously vested performance options to accumulated losses	-	12,341	-	(12,341)	-	-	-
Balance at 30 June 2025	28,617,821	(23,465,777)	139,782	1,013,539	(6,932,024)	-	(626,659)

The accompanying notes form part of these financial statements.

NoviqTech Limited

ABN 37 622 817 421

Consolidated Interim Statement of Cash Flows

For the Half Year Ended 30 June 2026

	Note	30 June 2026 $	30 June 2025 $
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		**44,550**	1,210
Payments to suppliers and employees		**(1,113,728)**	(1,349,317)
Interest received		**2,799**	1,827
Net VAT and GST refunded/(paid)		**(16,901)**	8,477
Receipt from grants		**160,606**	-
Net cash used in operating activities		**(922,674)**	(1,337,803)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Payment for intangible asset		**-**	(100,000)
Proceeds from disposal of intangible assets		**-**	279,070
Net cash provided by/(used in) investing activities		**-**	179,070
CASH FLOWS FROM FINANCING ACTIVITIES:			
Proceeds from issue of shares		**1,515,651**	250,000
Proceeds from the issue of options		**-**	251,537
Proceeds from borrowings		**10,000**	-
Repayment of borrowings		**(59,312)**	(108,786)
Net cash provided by/(used in) financing activities		**1,466,339**	392,751
Net increase/(decrease) in cash and cash equivalents held		**543,665**	(765,982)
Cash and cash equivalents at beginning of the half year		**21,732**	752,780
Effects of exchange rate changes on cash and cash equivalents		**1,981**	24,568
Cash and cash equivalents at end of the half year	6(a)	**567,378**	11,366

The accompanying notes form part of these financial statements.

Notes to the Financial Statements
For the Half Year Ended 30 June 2026

The consolidated interim financial report covers NoviqTech Limited ("the Company") and its controlled entities ("the Group"). NoviqTech Limited is a for-profit Company limited by shares, which are publicly traded on the Australian Securities Exchange (ASX), incorporated and domiciled in Australia.

Each of the entities within the Group prepare their financial statements based on the currency of the primary economic environment in which the entity operates (functional currency). The consolidated interim financial statements are presented in Australian dollars which is the parent entity's functional and presentation currency.

The financial report was authorised for issue by the Directors on 14 September 2026.

Comparatives are consistent with prior periods, unless otherwise stated.

1 Basis of Preparation

This interim financial report for the reporting period ended 30 June 2026 has been prepared in accordance with the requirements of the *Corporations Act 2001* and Australian Accounting Standard AASB 134: *Interim Financial Reporting*.

The interim financial report is intended to provide users with an update on the latest annual financial statements of the Company. As such it does not contain information that represents relatively insignificant changes occurring during the half year within the Company. This interim financial report does not include all the notes normally included in an annual financial report. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of the Company for the year ended 31 December 2025, together with any public announcements made during the half year.

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements. The Group has not early adopted any other standard, interpretation or amendment that has been issued but is not yet effective.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Going concern

The interim financial statements for the half-year ended 30 June 2026 have been prepared on the basis that the Group is a going concern and, therefore, contemplate the continuity of normal business activity, the realisation of assets and the settlement of liabilities in the normal course of business.

As at 30 June 2026, the Group has a net liability position of $27,283 (31 December 2025: $1,161,502) and its current liabilities exceed its current assets by $27,503 (31 December 2025: $1,161,900). During the half-year, the Group had net cash outflows from operating activities of $922,674 (30 June 2025: $1,337,803), and incurred a net loss after income tax of $2,266,406 (30 June 2025: $1,626,629). The Group held cash and cash equivalents of $567,378 as at 30 June 2026 (31 December 2025: $22,642). The Group's ahres are currently suspended from trading.

These conditions indicate that a material uncertainty exists that may cast a significant doubt on the Group's ability to continue as a going concern and, therefore, that the Group may be unable to realise its assets and discharge its liabilities in the normal course of business.

The Group’s ability to continue as a going concern is dependent on the current suspension of trading of its shares being lifted by the ASX, its ability to generate cash flow through its business operations, complete the proposed equity placement, maintain access to its committed loan facility and manage expenditure within the approved business plan. The Directors continue to monitor the Group’s working capital requirements and available funding against the Group's operating and commercial objectives.

1 Basis of Preparation (continued)

Going concern (continued)

The Group has prepared monthly cash-flow forecasts through to 30 September 2027. For the 12 months to 30 September 2027, the forecast is supported by receipts under existing customer arrangements, proceeds from capital raising and drawdowns under the Copeak loan facility.

In forming their conclusion that the going concern basis remains appropriate, the Directors have considered the following matters:

- The Company's securities remain suspended from quotation on the ASX. The Company continues to work with the ASX and its advisers to address the conditions for reinstatement, including demonstrating an adequate level of operations and financial resources, completing its proposed funding arrangements, and satisfying the relevant financial reporting, shareholder approval, governance and administrative requirements. Reinstatement remains subject to the ASX being satisfied that all applicable conditions have been met.

- Subsequent to 30 June 2026, the Company obtained placement commitments totalling approximately $1.505 million before costs at an issue price of $0.035 per share. Completion of the placement and the issue of the shares are subject to shareholder approval at the Company's general meeting.

- In September 2026, the Company and Copeak executed a Deed of Variation in respect of the existing loan facility. Under the varied terms, the facility is a committed, revolving and unsecured facility of up to $1.4 million, bears interest at 5% per annum and matures on 1 April 2028. At the effective date of the variation, Copeak confirmed that no principal or interest was outstanding, the full facility amount was available, the conditions precedent had been satisfied or waived and it had the financial capacity to fund the facility. Drawdowns remain subject to the absence of a subsisting event of default and compliance with the facility terms.

- The Group terminated its Master Services Agreement with MorphoTech with effect from 7 April 2026, reducing its operating cost base by approximately $62,500 per month. The forecast does not include further MorphoTech expenditure during the forecast period.

- The Group has adopted a streamlined development and information technology delivery model, does not propose to directly replace the former Chief Executive Officer role and continues to manage corporate overheads and project expenditure within a defined expenditure envelope.

- The base-case forecast includes only receipts under existing customer arrangements and excludes uncommitted pipeline revenue, non-binding opportunities, future grant awards and future capital raisings. Discretionary growth expenditure associated with these opportunities will not be incurred unless separately funded.

- The Directors have identified expenditure that can be deferred or reduced if forecast receipts or funding are delayed and will monitor actual cash flows against forecast on a regular basis. Further facility drawdowns will be requested before cash resources fall below the minimum liquidity levels determined by the Board.

- The Group has a demonstrated history of raising funds through equity issuances and continues to engage with existing and potential investors. However, additional future capital raisings are treated as a contingency and are not relied upon as an available funding source in the base-case forecast.

Based on the cash-flow forecast, the placement commitments, the executed Copeak facility and the expenditure controls available to the Group, the Directors have reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable for at least 12 months from the date of authorisation of these interim financial statements. Accordingly, the Directors consider that it is appropriate to prepare the interim financial statements on a going concern basis.

1 Basis of Preparation (continued)

Going concern (continued)

Notwithstanding the above, the Group's ability to continue as a going concern is dependent principally on obtaining shareholder approval for, and completion of a capital raise and maintaining access to the Copeak facility in accordance with its terms. These events and conditions give rise to a material uncertainty that may cast significant doubt on the Group's ability to continue as a going concern.

Should the Group be unable to complete the placement, access the Copeak facility or achieve the forecast cash flows and expenditure reductions, it may be required to raise additional funds, further reduce or defer expenditure, or realise assets and settle liabilities other than in the ordinary course of business and at amounts that differ from those stated in the interim financial statements.

The interim financial statements do not include any adjustments relating to the recoverability or classification of recorded asset amounts, or to the amounts or classification of liabilities, that may be necessary should the Group be unable to continue as a going concern.

2 Additions to the Group's Accounting Policies

(a) Acquisitions of entities that are not businesses

When the Group acquires control of an entity, management determines whether the acquired set of activities and assets constitutes a business under AASB 3 *Business Combinations*. Where the acquired set does not constitute a business, the transaction is accounted for as an asset acquisition and the acquisition method prescribed by AASB 3 is not applied. Accordingly, no goodwill or bargain purchase gain is recognised.

Where consideration for an asset acquisition comprises equity instruments of the company, the Group applies AASB 2 *Share-based Payment*. For transactions with parties other than employees, the goods acquired are measured directly at fair value where that fair value can be estimated reliably. Where the fair value of the goods acquired cannot be estimated reliably, the transaction is measured indirectly by reference to the fair value of the equity instruments granted at the date the Group obtains the goods.

The resulting cost is recognised as an asset only where the acquired item satisfies the applicable asset definition and recognition requirements. Amounts relating to goods or rights that do not qualify for recognition as assets are recognised immediately in profit or loss. Recognised assets are subsequently measured and tested for impairment in accordance with the applicable Australian Accounting Standards.

Where an asset-acquisition agreement contains milestone or contingent consideration, the Group applies judgement under AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors* to determine the appropriate accounting treatment. A liability is recognised only when the Group has a present obligation and the recognition requirements of the applicable Australian Accounting Standard are satisfied. Unrecognised milestone arrangements are disclosed as contractual commitments or contingent obligations where material. Consideration relating to a subsequent acquisition of non-controlling interests is accounted for as an equity transaction in accordance with AASB 10 *Consolidated Financial Statements*.

2 Additions to the Group's Accounting Policies (continued)

(b) Adoption of new and revised accounting standards

The Group has adopted all standards which became effective for the first time at 1 January 2025. The adoption of these standards has not resulted in material adjustments to the reported financial position, performance or cash flow of the Group.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

The Group's assessment of the impact of these new or amended Accounting Standards and Interpretations, most relevant to the Group, are set out below.

AASB 18 Presentation and Disclosure in Financial Statements

This standard is applicable to annual reporting periods beginning on or after 1 January 2027 and early adoption is permitted. The standard replaces IAS 1 *Presentation of Financial Statements*, with many of the original disclosure requirements retained and there will be no impact on the recognition and measurement of items in the financial statements. But the standard will affect presentation and disclosure in the financial statements, including introducing five categories in the statement of profit or loss and other comprehensive income: operating, investing, financing, income taxes and discontinued operations. The standard introduces two mandatory sub-totals in the statement: 'Operating profit' and 'Profit before financing and income taxes'. There are also new disclosure requirements for 'management-defined performance measures', such as earnings before interest, taxes, depreciation and amortisation ('EBITDA') or 'adjusted profit'. The standard provides enhanced guidance on grouping of information (aggregation and disaggregation), including whether to present this information in the primary financial statements or in the notes. The Group will adopt this standard from 1 January 2027 and it is expected that there will be a significant change to the layout of the statement of profit or loss and other comprehensive income.

3 Critical Accounting Estimates and Judgements

The directors make estimates and judgements during the preparation of these consolidated interim financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - share based payments

Equity-settled share awards are recognised as an expense based on their fair value at date of grant. The fair value of equity-settled share options is estimated through the use of option valuation models – which require inputs such as the risk-free interest rate, expected dividends, expected volatility and the expected option life – and is expensed over the vesting period.

Some of the inputs used, such as the expected option life, are not market observable and are based on estimates derived from available data, such as employee exercise behaviour. The models utilised, such as the Black-Scholes option pricing model and the Monte-Carlo Simulation, are intended to value options traded in active markets. The share options issued by the Group, however, have a number of features that make them incomparable to such traded options. Using different input estimates or models could produce different option values, which would result in the recognition of a higher or lower expense. Refer to Note 11 for further details.

Key judgements - Coralia acquisition

Management applied judgement in determining whether the acquisition of Coralia Pty Ltd (Coralia) constituted the acquisition of a business under AASB 3. Coralia was an early-stage, pre-revenue entity and the acquired entity did not include an organised workforce or a substantive process capable of significantly contributing to the production of outputs. Management therefore concluded that the acquired entity did not constitute a business and accounted for the transaction as an asset acquisition.

Management also applied judgement in determining the measurement and recognition of the underlying project rights relating to Rocky Ponds Station, Leichhardt Creek Station and Glenyarra Station. The early stage of the projects, absence of supportable forecast cash flows and lack of observable comparable transactions meant that the fair value of the acquired goods could not be estimated reliably. The transaction was therefore measured under AASB 2 by reference to the acquisition-date fair value of the equity instruments granted.

Management concluded that the acquired contractual rights qualified for initial recognition but had a nil recoverable amount and were fully impaired at acquisition. This assessment involved significant judgement concerning control, future economic benefits and recoverable amount.

Management further concluded that the Tranche 1 and Tranche 2 milestone conditions had not created a present obligation at the acquisition date or at 30 June 2026. Accordingly, no deferred consideration liability was recognised.

4 Operating Segments

Segment information

Identification of reportable segments

The Group has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (who are identified as the chief operating decision makers) in assessing performance and determining the allocation of resources.

The Company has two reportable segments, namely, Australia and Europe. The Company is managed primarily on the basis of geographical segments as the operations of NoviqTech Limited in each of these geographic areas have different risk profiles. Operating segments are therefore determined on the same basis.

Basis of accounting for purposes of reporting by operating segments

(a) Accounting policies adopted

Unless stated below, all amounts reported to the Board of Directors, being the chief operating decision makers with respect to operating segments, are determined in accordance with accounting policies that are consistent with those adopted in the annual financial statements of NoviqTech Limited.

(b) Segment assets

Where an asset is used across multiple segments, the asset is allocated to the segment that receives the majority of economic value from the asset. In the majority of instances, segment assets are clearly identifiable on the basis of their nature and physical location.

(c) Segment liabilities

Liabilities are allocated to segments where there is direct nexus between the incurrence of the liability and the operations of the segment. Borrowings and tax liabilities are generally considered to relate to the Group as a whole and are not allocated. Segment liabilities include trade and other payables and certain direct borrowings.

Notes to the Financial Statements

For the Half Year Ended 30 June 2026

4 Operating Segments (continued)

(d) Segment performance

	Australia		Europe		Elimination		Total	
	30 June 2026 $	30 June 2025 $	30 June 2026 $	30 June 2025 $	30 June 2026 $	30 June 2025 $	30 June 2026 $	30 June 2025 $
INCOME								
Revenue from external customers	**43,000**	1,100	**-**	-	**-**	-	**43,000**	1,100
Other segment income	**86,869**	9,385	**87,422**	-	**(9,385)**	(9,385)	**164,906**	-
Interest income	**469,626**	412,230	**-**	-	**(466,827)**	(410,403)	**2,799**	1,827
Total segment revenue	**599,495**	422,715	**87,422**	-	**(476,212)**	(419,788)	**210,705**	2,927
Impairment expense	**1,023,750**	17,125	**-**	-	**-**	-	**1,023,750**	17,125
Interest paid	**293,757**	248,466	**179,777**	181,029	**(466,827)**	(410,403)	**6,707**	19,092
Other segment expenses	**1,817,776**	912,824	**52,151**	195,258	**(423,273)**	485,257	**1,446,654**	1,593,339
Total segment expenses	**3,135,283**	1,178,415	**231,928**	376,287	**(890,100)**	74,854	**2,477,111**	1,629,556
Segment net profit/(loss)	**(2,535,788)**	(755,700)	**(144,506)**	(376,287)	**413,888**	(494,642)	**(2,266,406)**	(1,626,629)

4 Operating Segments (continued)

(e) Segment assets

	Australia		Europe		Elimination		Total	
	30 June 2026 $	31 December 2025 $	30 June 2026 $	31 December 2025 $	30 June 2026 $	31 December 2025 $	30 June 2026 $	31 December 2025 $
Segment assets	**4,842,285**	18,795,012	**9,705**	24,032	**(4,141,074)**	(18,700,902)	**710,916**	118,142
- Capital expenditure	**-**	100,000	**-**	-	**-**	-	**-**	100,000
Total segment assets	**4,842,285**	18,895,012	**9,705**	24,032	**(4,141,074)**	(18,700,902)	**710,916**	218,142

(f) Segment liabilities

	Australia		Europe		Elimination		Total	
	30 June 2026 $	31 December 2025 $	30 June 2026 $	31 December 2025 $	30 June 2026 $	31 December 2025 $	30 June 2026 $	31 December 2025 $
Segment liabilities	**13,001,598**	12,457,086	**7,337,674**	7,623,359	**(19,601,070)**	(18,700,801)	**738,202**	1,379,644
Total segment liabilities	**13,001,598**	12,457,086	**7,337,674**	7,623,359	**(19,601,070)**	(18,700,801)	**738,202**	1,379,644

5 Acquisition of Coralia Pty Ltd

Acquisition and accounting treatment

On 16 February 2026, NoviqTech Limited completed the acquisition of 90% controlling interest in Coralia Pty Ltd (Coralia), an early-stage biochar carbon-removal project company. The remaining 10% continues to be held by non-controlling interests.

The Group assessed the acquired entity under AASB 3 *Business Combinations* and concluded that it did not constitute a business because Coralia was pre-revenue and did not have an organised workforce or substantive process at the acquisition date. The transaction was therefore accounted for as an asset acquisition. No goodwill was recognised.

The fixed consideration was measured under AASB 2 *Share-based Payment* by reference to the acquisition-date fair value of the NoviqTech securities granted:

Consideration	Number	Fair Value per Security	Fair Value
NoviqTech ordinary shares	25,000,000	$0.0300	$750,000
Attaching NVQOA options	12,500,000	$0.0219	$273,750
Total consideration			**$1,023,750**

The securities were issued on 29 April 2026 following shareholder approval. The issue represented a non-cash investing and financing transaction.

Option valuation

The acquisition-date fair value of the attaching options was determined using a binomial option-pricing model. The following assumptions were used:

Valuation Input	Assumption
Grant date:	16 February 2026
Expiry date:	5 March 2028
Share price at grant date ($):	$0.0300
Exercise price ($):	$0.2000
Weighted average life of the option (years):	2.05
Expected share price volatillity:	227%
Risk-free interest rate:	4.210%
Fair value at grant date ($):	$0.0219

Securities issued

The securities issued as consideration were allocated as follows:

Recipient	Ordinary Shares	Attaching Listed Options (NVQOA)
Timothy Brooks or nominee	17,777,778	8,888,889
Alex Boden or nominee	5,555,556	2,777,778
Michael Hallam or nominee	1,666,666	833,333
Total issued	**25,000,000**	**12,500,000**

Accounting outcome

The consideration was initially allocated to contractual rights acquired in connection with the proposed biochar carbon-removal projects at Rocky Ponds Station, Leichhardt Creek Station and Glenyarra Station. These rights provide the Group with the contractual basis to investigate, develop and progress the proposed projects, including access to the relevant project opportunities and associated biomass feedstock arrangements. Due to the early stage of the projects, uncertainty regarding the timing and probability of future economic benefits, and the absence of supportable forecast cash flows or other evidence supporting a positive recoverable amount, an impairment loss of $1,023,750 was recognised at the acquisition date. Following recognition of the impairment, the contractual project rights had a NIL carrying amount.

5 Acquisition of Coralia Pty Ltd (continued)

Related party transaction

Timothy Brooks was appointed as an Executive Director of NoviqTech Limited on 6 February 2026 and was a shareholder and Managing Director of Coralia at the acquisition date.

Under the Share Sale Agreement, Mr Brooks or his nominee received 17,777,778 NoviqTech ordinary shares and 8,888,889 attaching NVQOA options. The acquisition-date fair value of these securities was approximately $728,000, comprising:

Securities Issued to Timothy Brooks	Fair Value
Ordinary shares	$533,333
Attaching options (NVQOA)	$194,667
Total	**$728,000**

The securities were issued to Mr Brooks in his capacity as a vendor of Coralia and not as remuneration or an incentive for services. The issue was approved by shareholders under Resolution 9 at the Company's general meeting and completed on 29 April 2026. No amount relating to these acquisition securities remained payable to Mr Brooks at 30 June 2026.

Refer to Note 12 Related Party Transactions for further details.

Milestone consideration

The Share Sale Agreement also provides for:

- Tranche 1 securities with a contractual share value of $250,000, together with one attaching NVQOA option for every two shares, conditional on specified Puro.earth preliminary assessment and trial-production milestones; and

- Tranche 2 securities with a contractual share value of $500,000, together with one attaching NVQOA option for every two shares, conditional on Coralia entering into binding offtake or purchase agreements with a minimum combined value of $5 million.

The number of shares issuable is determined using 90% of the applicable 10-day VWAP.

At 30 June 2026, the applicable milestones had not been satisfied. No deferred consideration liability or additional acquisition cost was therefore recognised. The arrangements will be reassessed when the milestones are achieved or the contractual terms change.

Non-controlling interest (NCI)

The acquisition-date carrying amount of NCI was NIL because Coralia had NIL recognised net assets at 16 February 2026. Coralia has been consolidated from that date.

See Note 10 *Non-Controlling Interests* for details regarding the movement in NCI.

Events after the reporting period

Between 30 June 2026 and the date the financial report was authorised for issue, neither the Tranche 1 nor Tranche 2 milestone was achieved and no milestone securities were issued. No other material event relating to the Coralia acquisition occurred after the reporting period.

6 Cash and Cash Equivalents

	Note	30 June 2026 $	31 December 2025 $
Cash at bank		**567,378**	22,642
Total cash and cash equivalents	6(a)	**567,378**	22,642

(a) Reconciliation of cash

Cash and cash equivalents reported in the consolidated interim statement of cash flows are reconciled to the equivalent items in the consolidated interim statement of financial position as follows:

	Note	30 June 2026 $	31 December 2025 $
Cash and cash equivalents	6	**567,378**	22,642
Bank overdrafts	8	**-**	(910)
Balance as per consolidated interim statement of cash flows		**567,378**	21,732

7 Trade and Other Payables

	30 June 2026 $	31 December 2025 $
CURRENT		
Trade payables	**363,987**	219,384
Sundry payables and accrued expenses	**143,680**	524,380
Share subscription account	**15,651**	-
Other payables	**79,866**	251,176
Total current trade and other payables	**603,184**	994,940

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

8 Borrowings

	Note	30 June 2026 $	31 December 2025 $
CURRENT			
Unsecured liabilities:			
Loan facility	8(a)	-	285,730
Insurance premium funding	8(b)	**14,609**	-
		14,609	285,730
Secured liabilities:			
Bank overdraft		-	910
		-	910
Total current borrowings		**14,609**	286,640

(a) Loan facility

On 28 March 2024, Copeak Pty Ltd (Copeak) provided the Group with a formal loan drawdown facility for an amount of up to $1.4m. Copeak has further undertaken not to call for repayment of any drawdowns made by the Group until at least 31 December 2025. The loan is unsecured and interest charged is 5% per annum, compounding daily. There are no covenants attached to this loan.

As at 30 June 2026, $NIL was drawn down and $1,400,000 of the drawdown facility remain unused.

A further short-term loan of $22,000 was provided by Copeak in December 2025. This loan is unsecured, interest-free and has no fixed payment terms.

On 27 March 2026, Mr Niv Dagan, a shareholder and non-executive director of the Group, signed a debt capitalisation and settlement agreement (Agreement) with the Group. Mr Dagan is the executive director of PEAK Asset Management Pty Ltd (PEAK) and Copeak Pty Ltd (Copeak). The executed document relates to an agreement between Mr Dagan, PEAK and Copeak to satisfy all outstanding amounts in relation to various loans ($296,562.08), director fees, capital raising fees, interest and other amounts, as at 23 January 2026, totalling $411,356.08, via the issue of 20,567,804 fully paid ordinary shares in the Company at $0.02 each. In addition to the shares, the Company will issue 50,283,902 listed options (NVQOA) on the basis of one (1) option for every two (2) shares issued, or such other ratio as required to reflect the capital raising structure approved by shareholders. The options will be issued on the same terms as the NVQOA options currently quoted on the ASX.

The ordinary shares and attaching listed options were issued on 29 April 2026, after receiving shareholder approval at the general meeting held on 20 April 2026.

On 26 March 2026, the Group received variation to the loan drawdown facility that was executed on 28 March 2024. The executed letter of variation extends the availability of the loan drawdown facility of up to $1.4m to the Group from 31 December 2025 to 1 April 2027. As part of the facility, PEAK covenants not to call for repayment of any drawdowns made by the Group until at least 1 April 2027.

Further, the Group received a signed letter of financial support and funding commitment from PEAK on 27 March 2026 which indicates PEAK's commitment to provide on-going financial support to the Group and reaffirms its commitment to provide ongoing funding to the Group as and when required if other avenues of fundraising are unsuccessful or delayed, for the period until 30 June 2027.

(b) Insurance premium funding

Insurance premium funding has a fixed interest rate of 5.54% per annum (2025: NIL% per annum).

Notes to the Financial Statements

For the Half Year Ended 30 June 2026

9 Issued Capital

	30 June 2026 $	31 December 2025 $
405,402,690 (2025: 280,869,880) fully paid ordinary shares	**30,788,851**	29,228,071
Total issued capital	**30,788,851**	29,228,071

(a) Ordinary shares

Movement in ordinary shares:

	No.	$
Opening balance at 1 July 2025	**251,536,550**	**28,674,249**
Shares issued during the period:		
- Shares issued via private placement at $0.036 per share	29,333,330	1,056,000
Transaction costs arising on share issues	-	(502,178)
Balance at 31 December 2025	**280,869,880**	**29,228,071**
Shares issued during the period:		
- Shares issued to directors in lieu of remuneration at $0.036 per share	**3,965,006**	**142,740**
- Shares issued via private placement at $0.02 per share	**75,000,000**	**1,500,000**
- Shares issued to director in respect of loan conversion at $0.02 per share	**14,828,104**	**296,562**
- Shares issued to directors in lieu of remuneration at $0.02 per share	**900,000**	**18,000**
- Shares issued to Lead Manager at $0.02 per share	**4,839,700**	**96,794**
- Shares issued as purchase consideration for initial 90% interest in Coralia Pty Ltd	**25,000,000**	**750,000**
Transaction costs arising on share issues	**-**	**(1,243,316)**
At the end of the reporting period	**405,402,690**	**30,788,851**

The holders of ordinary shares are entitled to participate in dividends and the proceeds on winding up of the Company. On a show of hands at meetings of the Company, each holder of ordinary shares has one vote in person or by proxy, and upon a poll each share is entitled to one vote.

The Company does not have authorised capital or par value in respect of its shares.

(b) Capital Management

The key objectives of the Company when managing capital is to safeguard its ability to continue as a going concern and maintain optimal benefits to stakeholders. The Company defines capital as its equity and net debt.

There has been no change to capital risk management policies during the period.

10 Non-Controlling Interests

	30 June 2026 $	31 December 2025 $
Balance at beginning of financial year	-	-
Minority interest's share of net loss for the year	(36,113)	-
Balance at the end of financial year	**(36,113)**	-

11 Share-based Payments

During the half year ended 30 June 2026, the Company granted the following ordinary shares and options as share-based payments:

- The following equity securities were issued on 3 February 2026, after approval was received from shareholders at the General Meeting held on 5 January 2026:
  - Issue of 1,977,787 fully paid ordinary shares at $0.036 per share to Mr Darren Scott in lieu of non-executive director fees totalling $71,200; and
  - Issue of 1,987,219 fully paid ordinary shares at $0.036 per share to Mr Raffaele Marcellino in lieu of non-executive director fees totalling $71,540 in the period prior to his resignation as director of the Company on 1 September 2025;
- On 20 April 2026, the following equity issues were approved by shareholders at a General Meeting held by the Group, which were subsequently actioned on 29 April 2026:
  - Issue of 18,292,804 ordinary shares at $0.02 per share and 9,146,402 free-attaching listed options, being 1 free attaching option for every two ordinary shares with an exercise price of $0.20 expiring on 5 March 2028 (NVQOA), to Mr Niv Dagan (or his nominee) for conversion of the following:
    - loan balances (including interest) totalling $296,562;
    - non-executive director fees for 6 months totalling $18,000, and
    - outstanding lead manager invoices totalling $51,294;
  - Peak Asset Management Pty Ltd (PEAK) acted as a Joint Lead Manager with Prenzler Group Pty Ltd (Prenzler) in respect of the Private Placement that was completed during February 2026. As PEAK had elected to exercise its right to take their fees in the form of equity, the Company issued of 2,275,000 fully paid ordinary shares at $0.02 each plus 1,137,500 free-attaching listed options, being 1 free attaching option for every two ordinary shares with an exercise price of $0.20 expiring on 5 March 2028 (NVQOA), to PEAK as payment in lieu of its Lead Manager fees, pursuant to a mandate executed on 22 January 2026. The equity issued was value in respect of the cost of the service provided, which is a 50/50 split between PEAK and Prenzler of 6% of the capital raised plus GST ($45,500);
  - Issue of 50,000,000 listed options with an exercise price of $0.20 expiring on 5 March 2028 (NVQOA) to the Joint Lead Managers (PEAK and Prenzler), pursuant to a mandate executed on 22 January 2026, as part of the remuneration in respect of capital raising completed during February 2026;

11 Share-based Payments (continued)

- Issue of 15,000,000 listed options with an exercise price of $0.20 expiring on 5 March 2028 (NVQOA), to PEAK as part of outstanding broker options from a previous capital raise completed in August 2025, pursuant to a mandate executed on 28 July 2025. According to the mandate, subject to a minimum of $1m raised, PEAK was entitled to receive a total of 17,500,000 listed options. The remaining value of the 2,500,000 listed options has been accrued at 30 June 2026 and will be issued to PEAK after shareholder approval is received at the next General Meeting; and

- Issue of 17,777,778 fully paid ordinary shares at $0.03 each plus 8,888,889 free-attaching listed options, being 1 free attaching option for every two ordinary shares with an exercise price of $0.20 expiring on 5 March 2028 (NVQOA), to Mr Timothy Brooks and 7,222,222 fully paid ordinary shares at $0.03 each plus 3,611,111 free-attaching listed options (NVQOA) on the same terms as those issued to Mr Timothy Brooks, to the other existing shareholders as purchase consideration for 90% interest in Coralia Pty Ltd (Coralia).

Refer to Note 9(a) for details of movements in ordinary shares.

Movements in expenses, liabilities and equity

Total expenses recognised in profit or loss for the half year relating to share-based payment arrangements are as follows:

	30 June 2026 $	30 June 2025 $
Ordinary shares issued to consultants in lieu of fees	**-**	26,362
Ordinary shares and options issued to KMP	**6,000**	56,428
Continued vesting of previously granted options	**49,921**	54,861
Total	**55,921**	137,651

Movements in carrying amount of liabilities arising from share-based payment arrangements at reporting date are as follows:

	30 June 2026 $	31 December 2025 $
Ordinary shares and options issued to lead manager in lieu of capital raising fees accrued previously	**(1,610,986)**	-
Ordinary shares and options issued to KMP in respect of the conversion of a short-term loan (including interest)	**(296,562)**	-
Ordinary shares and options issued to KMP	**(160,740)**	-
Total	**(2,068,288)**	-

11 Share-based Payments (continued)

Movements in equity arising from share-based payment arrangements at reporting date are as follows:

	30 June 2026 $	31 December 2025 $
Ordinary shares and options issued to lead manager in lieu of capital raising fees accrued previously	**1,610,986**	-
Ordinary shares and options issued to KMP in respect of the conversion of a short-term loan (including interest)	**296,562**	-
Ordinary shares and options issued to KMP	**160,740**	-
Continued vesting of previously granted options	**49,921**	50,480
Ordinary shares and options issued as purchase consideration for acquisition of the initial 90% interest in Coralia Pty Ltd	**1,023,750**	-
Total	**3,141,959**	50,480

12 Related Party Transactions

During the half year ended 30 June 2026, the Group had the following related party transactions:

- MorphoTech Pte Ltd ("MorphoTech Singapore"), a company incorporated and based in Singapore, provided software development sub-contractor services to the Group until the termination of the Master Services Agreement on 7 April 2026. Mr Fady El Turk, former Executive Director and CEO of the Group (resigned 11 June 2026), is the owner/director of MorphoTech Singapore. The total fees charged for these services during the half year ended 30 June 2026 is $152,046 (30 June 2025: $341,981) and the balance owing as at 30 June 2026 is $NIL (31 December 2025: $47,240);

- The following equity securities were issued on 3 February 2026, after approval was received from shareholders at the General Meeting held on 5 January 2026:

  - Issue of 1,977,787 fully paid ordinary shares at $0.036 per share to Mr Darren Scott in lieu of non-executive director fees totalling $71,200; and

  - Issue of 1,987,219 fully paid ordinary shares at $0.036 per share to Mr Raffaele Marcellino in lieu of non-executive director fees totalling $71,540 in the period prior to his resignation as director of the Company on 1 September 2025;

- On 20 April 2026, the following equity issues were approved by shareholders at a General Meeting held by the Group, which were subsequently actioned on 29 April 2026:

  - Issue of 18,292,804 ordinary shares at $0.02 per share and 9,146,402 free-attaching listed options, being 1 free attaching option for every two ordinary shares with an exercise price of $0.20 expiring on 5 March 2028 (NVQOA), to Mr Niv Dagan, a shareholder and non-executive director of the Group (or his nominee), for conversion of the following:

    - loan balances (including interest) totalling $296,562;

12 Related Party Transactions (continued)

- non-executive director fees for 6 months totalling $18,000, and
- outstanding lead manager invoices totalling $51,294;

- Mr Niv Dagan is an executive director of Peak Asset Management Pty Ltd (PEAK) which acted as a Joint Lead Manager with Prenzler Group Pty Ltd (Prenzler) in respect of the Private Placement that was completed during February 2026. As PEAK had elected to exercise its right to take their fees in the form of equity, the Company issued of 2,275,000 fully paid ordinary shares at $0.02 each plus 1,137,500 free-attaching listed options, being 1 free attaching option for every two ordinary shares with an exercise price of $0.20 expiring on 5 March 2028 (NVQOA), to PEAK as payment in lieu of its Lead Manager fees, pursuant to a mandate executed on 22 January 2026. The equity issued was value in respect of the cost of the service provided, which is a 50/50 split between PEAK and Prenzler of 6% of the capital raised plus GST ($45,500);

- Issue of 50,000,000 listed options with an exercise price of $0.20 expiring on 5 March 2028 (NVQOA) to the Joint Lead Managers (PEAK and Prenzler), pursuant to a mandate executed on 22 January 2026, as part of the remuneration in respect of capital raising completed during February 2026;

- Issue of 15,000,000 listed options with an exercise price of $0.20 expiring on 5 March 2028 (NVQOA), to PEAK as part of outstanding broker options from a previous capital raise completed in August 2025, pursuant to a mandate executed on 28 July 2025. According to the mandate, subject to a minimum of $1m raised, PEAK was entitled to receive a total of 17,500,000 listed options. The remaining value of the 2,500,000 listed options has been accrued at 30 June 2026 and will be issued to PEAK after shareholder approval is received at the next General Meeting; and

- Issue of 17,777,778 fully paid ordinary shares at $0.03 each plus 8,888,889 free-attaching listed options, being 1 free attaching option for every two ordinary shares with an exercise price of $0.20 expiring on 5 March 2028 (NVQOA), to Mr Timothy Brooks as purchase consideration for 90% interest in Coralia Pty Ltd (Coralia). See Note 5 *Acquisition of Coralia Pty Ltd* for more information of the acquisition.

13 Commitments and Contingencies

In the opinion of the Directors, the Group did not have any contracted commitments for expenditure, contingent assets or liabilities at 30 June 2026 (31 December 2025: None).

14 Events Occurring After the Reporting Date

The consolidated interim financial report was authorised for issue on 14 September 2026 by the board of directors.

July 2026 – Governance Restructure and Appointment of Joint Company Secretaries

On July 10, 2026, the Group announced the appointment of Charly Duffy and Catherine O’Connor of cdPlus Corporate Services as joint company secretaries. Both Ms Duffy and Ms O’Connor bring extensive corporate governance and legal experience from Coghlan Duffy Lawyers and will assume responsibility for communications with the ASX. Additionally, the Group updated its registered address to Level 13, 440 Collins Street, Melbourne VIC 3000.

Jonathan Hart resigned as company secretary of the Group on 27 July 2026.

14 Events Occurring After the Reporting Date (continued)

September 2026 - Extension of $1.4m Loan Facility

On 2 September 2026, the Group entered into a deed of variation (the Deed) to extend and amend its existing loan facility agreement dated 28 March 2024 (the Facility) with Copeak. The Deed strengthens the certainty, availability, and flexibility of the Company's funding arrangements as it works towards satisfying the ASX's requirements for reinstatement to quotation.

Key terms of the variation:

- Sunset date extension: The maturity date has been extended from 1 April 2027 to 1 April 2028;
- Facility status and availability: The facility amount remains $1.4m. Under the Deed, the Facility amount is committed, revolving, unsecured, with the full $1.4m available for draw down as at the effective date of the Deed;
- Interest: Interest on amounts drawn under the Facility is unchaged at 5% per annum;
- Security: The Deed confirms that the Facility remains unsecured;
- Other amendments: The Deed makes related amendments to the Facility's drawndown, repayment and defauly provisions to clarify terms and support the commited availability of the Facility; and
- No consideration was paid to Copeak for its agreement to the varied term, and the Company has not provided any additional benefits to Copeak under the varied terms of the Facility.

Except for the above, no other matters or circumstances have arisen since the end of the financial half year which significantly affected or could significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

Directors' Declaration

The directors of the Company declare that:

1. The consolidated interim financial statements and notes, as set out on pages 9 to 30 are in accordance with the *Corporations Act 2001*, including:

   (a) complying with Accounting Standard AASB 134 *Interim Financial Reporting*; and

   (b) giving a true and fair view of the Group's financial position as at 30 June 2026 and of its performance for the half-year ended on that date.

2. In the directors opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable based on the factors outlined in Note 1 "Going Concern".

This declaration is made in accordance with a resolution of the Board of Directors pursuant to section 303(5)(a) of the *Corporations Act 2001*.

Executive Director & CEO: ....
Timothy Brooks

Non-Executive Chairman: ....
Darren Scott

Dated this 14th day of September 2026

HLB MANN JUDD
ADVISORY AND ACCOUNTING

Independent Auditor's Review Report to the Members of NoviqTech Limited

Report on the Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of NoviqTech Limited ("the Company"), which comprises the consolidated statement of financial position as at 30 June 2026, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, including material accounting policy information, and the directors' declaration, for the consolidated entity comprising the Company and the entities it controlled ("the Group") at the half-year end or from time to time during the half-year.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of the Group does not comply with the *Corporations Act 2001* including:

(a) giving a true and fair view of the consolidated entity's financial position as at 30 June 2026 and of its performance for the half-year ended on that date; and
(b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's review report.

Material Uncertainty Regarding Going Concern

We draw attention to Note 1 *Going concern* to the half-year financial report, which indicates that, as at 30 June 2026, the Group had a net liability position of $27,283 and its current liabilities exceeded its current assets by $27,503. During the half-year, the Group had net cash outflows from operating activities of $922,674 and incurred a loss after income tax of $2,266,406. The Group's ability to continue as a going concern is dependent on the current suspension of trading of its shares being lifted by the ASX in order to complete required equity placements, its ability to generate cash flows from its business operations, maintain access to its committed loan facility and manage expenditure within an approved business plan. These events and conditions, along with others as stated in Note 1 *Going concern*, indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

Responsibility of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the consolidated entity's financial position as at 30 June 2026 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

HLB Mann Judd

HLB Mann Judd
Chartered Accountants

Michael Gummery
Partner

Melbourne
14 September 2026