

ASX Announcement

14 September 2026

MANAGEMENT AND BOARD CHANGES

Range International Limited (ASX: RAN) ("Range" or "the Company") announces the resignation of **Russell Kennett as Chief Executive Officer** and the appointment of **Richard Jenkins, Executive Chairman, as Interim Chief Executive Officer**, effective immediately.

Russell became CEO of Range in January 2025, having previously held senior management roles within the Company since 2023. During his time with Range, Russell has made a valuable contribution to the development of the business, including establishing stronger management and accounting systems, improving the organisation and discipline of the Company's sales processes, and, more recently, playing an important role in Range's efforts to broaden its funding base to support the expansion of its pallet rental business.

Russell is highly respected by the Range and Re>Pal teams and will assist the Board and management with an orderly transition in the next few months. The Board thanks him for his significant contribution to the Company and wishes him every success in his future endeavours.

As part of his role as Interim CEO, Richard Jenkins will spend a significant proportion of his time based in Surabaya, Indonesia. This will provide Board and executive oversight of Re>Pal's manufacturing, sales and pallet rental operations to support the Company's next stage of development. For the purposes of ASX Listing Rule 3.16.4, the Company confirms that there will be no material changes to Mr Jenkins' existing remuneration.

Sugeng Riyadi, President Director of PT Re>Pal Internasional, has settled into his role extremely well since his appointment in April 2026 and will continue to be a key driver of the Indonesian business.

The Company also expects **Marcus Goldstein to join the Board of Range International as a Non-Executive Director in early Q4 2026**. Marcus was previously President Director of PT Re>Pal Internasional and has lived in Indonesia for more than 25 years. He brings a wealth of knowledge and contacts across all aspects of Re>Pal's business activities, together with a deep understanding of the Company's Indonesian operations, customers and market opportunities. In his role as Non-Executive Director, Marcus is expected to remain actively involved in supporting the development of Re>Pal's business.

Range and Re>Pal remain ambitious in their plans to expand geographically into other Southeast Asian markets, across both pallet sales and pallet rentals. Developing these opportunities and establishing the appropriate commercial partnerships and funding structures will be a central focus for Richard over the ensuing period.

Importantly, the management changes and other expense management decisions are expected to reduce costs by up to 50%, while increasing senior executive involvement in the Company's Indonesian operations.

The Board believes the revised management structure provides a lower corporate cost base, stronger executive presence in Indonesia and an appropriate platform from which to pursue the Company's pallet sales, rental and regional expansion opportunities.

This announcement has been approved for release by the Board of the Company.

Richard Jenkins
Executive Chairman
richard.jenkins@shellcove.net
+61 417 242 946

David Hwang
Company Secretary
david@confidantpartners.com.au
+61 433 292 290

About Range International:

Range is a manufacturer of plastic pallets. Our ThermoFusion™ technology allows Range to make 'zero waste', 100% upcycled plastic pallets. Range currently has production lines operating in its East Java factory in Indonesia and sells its pallets under the brand Re>Pal™, supplying pallets into Indonesia and across Asia Pacific.