15 September 2026

Dataworks Announces A$4.24 million Capital Raising to Support Next Stage of Growth

HIGHLIGHTS

- Dataworks Group Limited has received firm commitments to raise A$3.0 million (before costs) through a placement to sophisticated and professional investors at an issue price of A$0.12 per share under the Company's existing placement capacity.
- The Company will also undertake a 1-for-10 non-renounceable entitlement offer to Eligible Shareholders at the same issue price, to raise up to approximately A$1.24 million.
- The Placement and Entitlement Offer, if fully subscribed, are to raise up to approximately A$4.24 million (before costs).
- Participants in the Placement and Entitlement Offer will be entitled to receive one free attaching unlisted option for every two new shares subscribed for and issued, exercisable at A$0.20 per share and expiring 31 December 2027 (being the "**Attaching Options**"). The Attaching Options to be issued pursuant to the Placement are subject to Dataworks shareholder approval.
- Funds raised will be used to strengthen the Company's balance sheet and working capital position, support mobilisation and delivery of government programs, fund commercial execution across Dataworks' domestic and international opportunity pipeline and selectively invest in continued platform and product development.
- Cygnet Capital Pty Limited is Lead Manager and Taylor Collison Limited has been appointed a Co-Manager to the Placement.

Dataworks Group Limited (ASX: **DWG**) ("**Dataworks**" or "the **Company**") is pleased to announce a capital raising comprising:

- a placement of new fully paid ordinary shares in the Company (and, conditional on shareholder approval, free attaching options) to sophisticated and professional investors to raise A$3.0 million (before costs) through the issue of 25 million new fully paid ordinary shares at A$0.12 per share (**Placement**); and
- a 1-for-10 non-renounceable pro-rata entitlement offer of new fully paid ordinary shares in the Company (with one free attaching unlisted option for every two new shares subscribed for and issued) to Eligible Shareholders at A$0.12 per new share, to raise up to approximately A$1.24 million based on the Company's current issued capital (**Entitlement Offer**),

together the **Capital Raising**.

Based on the Company's current issued capital, the total Capital Raising is up to approximately A$4.24 million (before costs).

The issue price of A$0.12 per new share represents:

- a discount of approximately **20%** to the Company's closing share price of A$0.15 on Thursday 10 September 2026, being the last trading day prior to announcement of the Capital Raising; and
- a discount of approximately **11%** to the Company's 15-trading-day VWAP of A$0.135.

The issue price satisfies the minimum pricing requirement applicable to those Placement Shares to be issued pursuant to the Company's Listing Rule 7.1A capacity.

Further information is set out in the investor presentation released with this announcement to the ASX on 15 September 2026 (**Investor Presentation**). The Investor Presentation should be read in conjunction with this announcement.

Dataworks Executive Chairman Julian Babarczy said:

> *"Dataworks enters this capital raising from a materially stronger operating position than in previous years. We now operate proven regulatory technology platforms for government customers in Australia and Canada, generated positive operating cash flow in FY26 and have a substantial pipeline of additional opportunities under active development.*
>
> *The purpose of this raising is to strengthen the Company's balance sheet and provide the operating flexibility to execute on that opportunity set. We are funding debt repayment, commercial scale-up, contract mobilisation and selective platform investment as well as general working capital, while continuing to maintain disciplined control of our cost base."*

Attaching Options

Participants in the Placement and Entitlement Offer will (in the case of the Placement, subject to Dataworks shareholder approval) be entitled to receive one free attaching option for every two new shares subscribed for and issued (**Attaching Options**).

Each Attaching Option will:

- entitle the holder to subscribe for one fully paid ordinary share in Dataworks;
- have an exercise price of A$0.20;
- expire on 31 December 2027; and
- be unlisted, with the Company not intending to seek quotation of the Attaching Options on the ASX.

As noted above, the issue of the Attaching Options associated with the Placement will be subject to shareholder approval.

The Attaching Options associated with the Entitlement Offer will be issued in accordance with the applicable ASX Listing Rule exceptions for pro-rata entitlement offers.

Indicative Use of Funds

The Capital Raising is intended to strengthen Dataworks' financial position and provide the Company with additional flexibility to execute against its existing government programs and commercial opportunity pipeline.

The proceeds are expected to be applied primarily towards:

- Balance sheet strengthening, including debt repayment, and general working capital;
- Government contract mobilisation and delivery;
- Commercial execution;
- Platform and product investment; and
- Capital raising costs.

The precise allocation of proceeds may vary having regard to the final amount raised, timing of expenditure, customer receipts and the progression of existing and new commercial opportunities (and the discretion of the Dataworks Board).

Placement

The Company has received firm commitments from sophisticated and professional investors to subscribe for 25,000,000 new fully paid ordinary shares at A$0.12 per share, raising A$3.0 million (before costs).

The Placement Shares will be issued using the Company's existing placement capacity under ASX Listing Rules 7.1 and 7.1A.

The Company presently expects approximately:

- 14,694,568 Placement Shares to be issued pursuant to Listing Rule 7.1; and
- 10,305,432 Placement Shares to be issued pursuant to Listing Rule 7.1A.

The Placement Shares will rank equally with the Company's existing fully paid ordinary shares from their date of issue.

The Company expects the Placement Shares to be issued after the record date for the Entitlement Offer. Accordingly, participants in the Placement will not receive an entitlement under the Entitlement Offer in respect of their Placement Shares.

The Placement is not underwritten.

The offer of the Attaching Options to Placement participants and the Management Options will be made under a transaction-specific prospectus expected to be lodged with ASIC and ASX on or about 18 September 2026 (**Prospectus**) and those options will be subject to Dataworks shareholder approval.

Entitlement Offer

Under the Entitlement Offer, Eligible Shareholders will be invited to subscribe for **one** new share for every ten existing Shares held as at 5.00pm AWST / 7.00pm AEST on 23 September 2026 (**Record Date**) at an issue price of A$0.12 per new share.

Based on the Company's current issued share capital of 103,054,327 Shares, the Entitlement Offer will involve the issue of up to approximately 10,305,433 new shares (subject to rounding), to raise up to approximately A$1.24 million (before costs).

Eligible Shareholders will also receive one free Attaching Option for every two new shares subscribed for and issued.

The Entitlement Offer will be non-renounceable, meaning that entitlements cannot be traded, sold or transferred.

The Entitlement Offer will not be underwritten and there will be no minimum subscription condition.

Eligible Shareholders may elect to:

- take up all of their entitlement;
- take up part of their entitlement; or
- take no action and allow their entitlement to lapse.

The Entitlement Offer will be made pursuant to the Prospectus.

Shortfall

Any new shares and associated Attaching Options not subscribed for by Eligible Shareholders under the Entitlement Offer will form the Shortfall Securities.

Eligible Shareholders and/or other eligible investors may be invited to apply for Shortfall Securities. The Board, in consultation with Lead Manager Cygnet and Co-Manager Taylor Collison, will retain discretion regarding the allocation of Shortfall Securities, having regard to applicable law, the ASX Listing Rules, the Company's allocation policy and the Company's objective of achieving an appropriate spread of shareholders.

No Shortfall Securities will be issued to any person if doing so would result in that person acquiring voting power in the Company in excess of 20% in breach of section 606 of the Corporations Act or otherwise result in a breach of the Corporations Act or ASX Listing Rules.

Capital Raising Managers and Fees

Cygnet Capital Pty Limited has been appointed as the Lead Manager. Taylor Collison Limited has been appointed Co-Manager to the Placement.

The Lead Manager will (in total) receive aggregate cash fees comprising:

- a 4% selling fee; and
- a 2% management fee,

being an aggregate cash fee of 6% of funds raised under the Capital Raising, exclusive of GST. Subject to shareholder approval, the Managers and/or their nominees will also be entitled to receive up to 5,000,000 management options (**Management Options**), comprising:

- 2,500,000 Management Options following successful completion of the Placement; and
- 2,500,000 Management Options following completion of the Entitlement Offer.

The Management Options will:

- have an exercise price of A$0.20;
- expire on 31 December 2027;
- be unlisted;
- otherwise, be on the same terms as the Attaching Options; and
- be subject to shareholder approval.

The Company intends to seek the necessary shareholder approvals at a general meeting or the Company's forthcoming annual general meeting.

Rationale for the Capital Raising

Dataworks has transitioned from a technology development business into an operator of large-scale regulatory technology infrastructure supporting government and regulated-market customers.

During FY26, the Company delivered 24% growth in operating revenue, generated positive operating cash flow and successfully launched its second government platform in Ontario, Canada.

The Company also recently commenced the previously announced paid Planning Services Agreement with the NSW Government.

The Capital Raising is intended to strengthen Dataworks' balance sheet and provide additional funding flexibility as the Company executes its existing contracted programs and pursues further domestic and international opportunities.

Importantly, the Company's underlying technology platform is already developed and operating at scale. The additional capital is principally intended to support commercial execution, contract mobilisation and growth aspirations, rather than the development of a new core technology platform.

Indicative Timetable

Event	Date
Lodgement of Prospectus with ASIC and ASX	18 September 2026
Ex Date	22 September 2026
Record Date	23 September 2026
Settlement and issue of Placement shares	24-25 September 2026
Prospectus dispatched / Entitlement Offer opens	28 September 2026
Last date to extend Entitlement Offer	7 October 2026
Entitlement Offer closes	12 October 2026

Indicative Timetable

Event	Date
Announcement of results of Entitlement Offer	15 October 2026
Issue of new shares and Attaching Options under Entitlement Offer	16 October 2026

The timetable is indicative only and may be varied by the Company, subject to the Corporations Act, the ASX Listing Rules and other applicable laws.

Appendix 3Bs in respect of the proposed issues of securities associated with the Capital Raising accompany this announcement.

The Prospectus will contain further information concerning the Entitlement Offer, the Attaching Options and other matters. Eligible Shareholders should read the Prospectus in full before deciding whether to participate in the Entitlement Offer.

FORWARD LOOKING STATEMENTS

This announcement contains forward-looking statements based on Dataworks management's current beliefs, assumptions and expectations, which involve known and unknown risks and uncertainties.

Actual results or performance of Dataworks may be materially different from the results or performance expressed or implied by such forward-looking statements. Forward-looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the environment in which Dataworks will operate, which are subject to change without notice.

Neither Dataworks, its officers nor any other person gives any warranty, representation, assurance or guarantee that the events or other matters expressed or implied in this announcement (including the forward-looking statements) will actually occur. Actual values, results or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward-looking statements. Any forward-looking statement in this announcement is given as at the date of this announcement.

Past performance is not a reliable indicator of future performance.

To the full extent permitted by law, Dataworks and its directors, officers, employees, advisers and agents disclaim any obligation to update or revise any information in this announcement. This document has not been subject to external audit review.

Investment Risk

An investment in Dataworks is subject to known and unknown risks, some of which are beyond the control of Dataworks, including possible loss of principal invested. Dataworks does not guarantee any return on investment, any particular rate of return or the performance of Dataworks, nor does it guarantee any particular tax treatment. Investors should have regard (amongst other things) to the risk factors outlined in the Investor Presentation accompanying this announcement for certain risks relating to an investment in Dataworks.

Not an offer of securities

This announcement is not a prospectus, product disclosure document or other offering document under Australian law (and will not be lodged with ASIC) or any other law. This announcement is for information purposes only and should not be considered as an offer, solicitation, inducement recommendation or an invitation to acquire securities in Dataworks or any other financial products and neither this document nor any of its contents will form the basis of any contract or commitment.

Not an offer in the United States

This announcement does not constitute an offer of securities in any jurisdiction in which it would be unlawful. This announcement may not be released to U.S. wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration of the US Securities Act and applicable US state securities laws.

-ENDS-

This announcement has been authorised for release by the Board of Dataworks Group Limited.

For enquiries regarding this release please contact:

Dataworks Group
Mr Julian Babarczy
Executive Chairman
Julian.Babarczy@Dataworksgroup.com.au

NWR Communications
Tim Dohrmann
Investor Relations
tim@nwrcommunications.com.au

To learn more, please visit: www.dataworksgroup.com.au. Dataworks' registered address is Level 11, 201 Miller Street, North Sydney, NSW 2060.

About Dataworks

Dataworks Group Limited (ASX:DWG) is a leading Regulated Gaming Technology ("RegTech") company specialising in secure, scalable and mission-critical technologies designed to combat problem gambling and support responsible wagering initiatives globally.

Dataworks delivers and operates Australia's **BetStop – National Self-Exclusion Register™** ("NSER") and Ontario's **BetGuard** Centralised Self-Exclusion platform for iGaming Ontario in Canada, together representing the only two known large-scale, enterprise-grade, real-time centralised self-exclusion systems currently operating globally. The Company's platforms maintain real-time integrations with more than 200 of the world's largest wagering operators and are fully embedded into the betting journey, enabling instantaneous exclusion checks and enforcement at critical points of user activity. Since the launch of its first platform approximately two years ago, Dataworks' government platforms have processed more than **41 billion real-time exclusion checks** and now process **in excess of 50 million real-time exclusion checks** on a typical day, demonstrating the scale, resilience and mission-critical nature of the Company's technology.

In addition to its core technology platforms, Dataworks also provides associated managed services infrastructure, including end-to-end contact centre operations supporting large-scale regulatory program delivery.