ParagonCare
Enabling Healthcare

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ASX ANNOUNCEMENT

ON-MARKET SHARE PURCHASE BY EMPLOYEE SHARE TRUST AND ON-MARKET SHARE BUY-BACK

On-Market Share Purchase By Employee Share Trust

Paragon Care Limited (ASX:PGC) ("ParagonCare" or the "Company") is pleased to announce that it has instructed Pacific Custodians Pty Limited, as trustee for the ParagonCare Employee Share Trust ("Trust"), to acquire up to 23,900,401 fully paid ordinary shares in ParagonCare on market for the purposes of satisfying the future vesting and granting of securities under the Company's Employee Incentive Plan.

The Trust will conduct the purchase as follows:

1. The Trust will begin acquiring shares on (or shortly following) the date of this announcement;
2. the Company's shares will be acquired at a price that is no more than 5% above the volume weighted average share price over the five (5) trading days prior to purchase;
3. the ASX will be notified before the commencement of trading on the business day following a decision by the Trust to cease purchasing;
4. the ASX will be notified when the on-market purchase of shares by the Trust has been completed; and
5. The Company's Securities Trading Policy will be adhered to.

The Trust will acquire the Company's shares in a manner that complies with Division 2, Part 7.10 of *the Corporations Act 2001* (Cth).

On-Market Share Buy-Back

The Company will also be undertaking an on-market buy-back of up to 82,765,269 fully paid ordinary shares ("Share Buy-Back").

These shares represent no more than 10% of the smallest number of shares on issue at any time in the prior 12 months, being the maximum permitted under the '10/12 limit' in the Corporations Act 2001 (Cth), and approximately 5% of the Company's current shares on issue. Based on the closing price of $0.13 per share on 15 September 2026, the aggregate cash cost of the Share Buy-Back would be approximately $10,759,485.

The Share Buy-Back will be undertaken in accordance with the terms specified in the Appendix 3C (Parts 1 to 3) accompanying this announcement. It is intended that the Share Buy-Back will commence on or shortly following the date on which the Company releases its FY26 results.

The Company will only buy back shares at such times and in such circumstances as it considers beneficial to the efficient capital management of the Company. The Share Buy-Back is therefore dependent upon prevailing market conditions, trading volumes and other relevant factors, and the Company reserves the right to suspend or terminate the Share Buy-Back at any time. The Share Buy-Back will be within the "10/12 limit" permitted by the Corporations Act 2001 (Cth) and accordingly does not require shareholder approval.

For further information please contact:

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This announcement is authorised for release to the market by the Board of Directors of Paragon Care Limited.

About Paragon Care Limited

Paragon Care (ASX:PGC) is an Australian-based listed company in the healthcare sector. It is a leading provider of medical equipment, devices, consumables, pharmaceuticals, complementary medicines, nutritional supplies, and a manufacturer of Blood Bank diagnostic reagents to the healthcare markets in Australia, New Zealand and Asia.