

## Talga Signs LOI with EAS Batteries for Long-Term European Graphite Anode Supply

Battery materials company Talga Group Ltd ("Talga") is pleased to announce it has executed a non-binding Anode Supply Letter of Intent ("LOI") with EAS Batteries GmbH, ("EAS") a specialist German Li-ion battery manufacturer, to establish a strategic supply of high-performance graphite anode from Talga's mine-to-battery Vittangi Anode Project in Sweden.

EAS Batteries GmbH is a German specialist manufacturer of high-performance lithium-ion cells and battery systems, with 30 years of experience in producing custom large-format cylindrical cells for demanding applications in the maritime, aerospace, defence, automotive and industrial sectors.

The LOI, which was executed in Berlin this week, establishes a structured pathway of product testing and qualification with the clear intent of progressing to a binding five-year Supply Agreement under which Talga would supply its Talnode® anode products to EAS for high-power Li-ion battery manufacturing.



*Photo: Talga CEO Martin Phillips and EAS Batteries Commercial Director Thomas Schlenker execute the LOI in Berlin this week*

### Key elements of the LOI include:

- Targeting April 2027 to negotiate and agree a binding terms sheet, with aim of executing a definitive five-year Supply Agreement by July 2027 (or such later date as agreed).
- Joint work to finalise product specifications, quality requirements, and comprehensive supply-chain, human rights and environmental due diligence, including achievement of FEOC-free status, acceptable CO<sub>2</sub> footprint and strong ESG metrics.
- The proposed Supply Agreement would include extension potential and feature a mutually agreed euro-denominated pricing mechanism. Potential volumes are under discussion.
- Agreement by both parties to provide reasonable strategic support to each other's project financing processes.

- The LOI is expressly non-binding, except for confidentiality and governing law. It does not create any obligation on either party to purchase, sell or supply product, reserve capacity, provide financing or enter a Supply Agreement. There is no assurance that a binding agreement will be reached, however the parties have established clear milestones and a shared commitment to work in good faith toward that outcome, and timelines or terms may be varied by mutual written agreement.

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**Talga CEO Martin Phillips commented,** *“Talga’s natural graphite battery anode products deliver high-power and high-performance with traceable supply chains. These attributes are increasingly underpinning procurement policies in Europe and elsewhere, especially those companies serving industries such as defence and aerospace. We look forward to working with EAS towards a potential offtake agreement.”*

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**EAS Batteries General Manager, Michael Deutmeyer commented,** *“A resilient European battery industry requires strong regional supply chains. Talga’s planned European anode production aligns well with our commitment to developing high-performance battery cells while strengthening local value creation and supply security”.*

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### Strategic significance

This LOI represents a significant step towards establishing EAS as a long-term offtaker of Talnode® anode materials, expanding Talga’s customer base in the high-performance battery segment and strengthening its position within the European battery value chain. For EAS and its German and European customers, progressing to a binding supply agreement would deliver secure, long-term access to high-quality, FEOC-free anode material produced entirely within Europe.

Additionally, advancing toward a binding multi-year offtake with a German manufacturer strengthens the commercial foundation for both parties and enhances access to German and EU funding programs.

Authorised for release by the Board of Directors of Talga Group Ltd.

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### About Talga

Talga Group Ltd (ASX:TLG /OTCQX:TLGRF) is a global leader in producing high-power, sustainable battery anode and advanced graphitic materials. Our capabilities include proprietary graphite purification, shaping and coating technologies, ensuring secure and low-emission Li-ion battery anode supply chains and new-energy materials. Talga’s products and technologies solve battery manufacturing challenges such as supply vulnerabilities, performance limitations and recyclability, thereby accelerating the shift to more secure critical mineral product manufacturing.

Website: [www.talgagroup.com](http://www.talgagroup.com)

## About EAS

EAS Batteries GmbH (EAS) is a German manufacturer of large-format cylindrical lithium-ion cells and battery systems for industrial, marine, aviation and automotive applications, including demanding operating environments. With more than 30 years of battery development and manufacturing experience in Germany, EAS is one of the few European companies combining cell design, pilot-to-series production capabilities and battery system integration under one roof. Leveraging its R&D expertise, the company is committed to building end-to-end lithium-ion cell production based on a European supply chain, with a strong focus on quality, sustainability, and recycling.

Website: [www.eas-batteries.com](http://www.eas-batteries.com)

## Forward-Looking Statements & Disclaimer

Statements in this document regarding the Company's business or proposed business, which are not historical facts, are forward-looking statements that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Those risks and uncertainties include factors and risks specific to the industries in which the Company operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements. Investors are cautioned not to place undue reliance on forward-looking statements.

No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside the Company's control. There can be no assurance that the plans of the directors and management of Talga will proceed as currently expected or will ultimately be successful.

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