

16 September 2026

Cleansing Statement – Section 708A(5)(e)

Forrestania Resources Limited (ASX: FRS) (“**FRS**” or “**the Company**”) has issued 24,086,166 ordinary fully paid shares (**Shares**) (**the Securities**) upon:

Details	Number of Shares Issued
Consideration in relation to engineering services in favour of Polaris Engineering Pty Ltd.	16,462,676
Consideration in relation to transportation and haulage services in favour of Campbell Operations Pty Ltd.	4,874,340
Consideration in relation to exploration drilling services in favour of VM Drilling Pty Ltd.	2,749,150

Ongoing Takeovers Panel Proceedings

For the purpose of ensuring all material information is available to the market, the Company notes that it is a party to current proceedings in the Takeovers Panel in relation to the Company’s off-market takeover bid for 100% of the shares in Zenith Minerals Limited (*Zenith Minerals Limited 01 & 02*).

On 30 August 2026 the Takeovers Panel made a declaration of unacceptable circumstances in that matter. As at the date of this notice, the Company continues to work through the processes and procedures of the Takeovers Panel and notes that, as announced on 30 August 2026 by the Takeovers Panel, the Takeovers Panel is still considering whether it should make final orders and, if so, what final orders it should make.

As at the date of this Cleansing Notice the Takeovers Panel has not made any final orders in relation to the matter or provided an indication of when final orders will be made. The Company has also made an application for a review of the declaration (*Zenith Minerals Limited 03R*) as announced by the Takeovers Panel on 31 August 2026.

As information becomes available, the Company will continue to keep the market updated.

Cleansing Notice for issue of Shares

The Company gives notice pursuant to Section 708A(5)(e) of the *Corporations Act 2001* (**Act**):

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;

- (b) this notice is given pursuant to section 708A(5)(e) of the Act;
- (c) as at the date of this notice, the Company has complied with:
- i. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - ii. section 674 and 674A of the Act; and
- (d) as at the date of this notice, other than as outlined above, there is no information:
- i. which is required to be disclosed by the Company in accordance with Section 708A(8) of the Act; and
 - ii. that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the Shares.

This announcement has been authorised for release by the Board of Forrestania Resources.

For further information please contact:

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About Forrestania Resources Limited

Forrestania Resources Limited (ASX: FRS) is a rapidly growing gold exploration and development company focused on building a portfolio of high-quality projects across Western Australia's premier mining districts.

Led by a refreshed and experienced board, Forrestania is strategically expanding its footprint across the Southern Cross, Eastern Goldfields and Forrestania regions through disciplined exploration, selective acquisitions and a commitment to unlocking the broader potential of these highly prospective belts.

Forrestania is advancing towards gold production, initially via the wholly owned Lake Johnston processing facility which was acquired by the Company in late CY 2025.

In the Southern Cross district, the Company is advancing a strategy to define significant gold resources that can support long-term development opportunities.

The Forrestania Project, from which the Company takes its name, lies within a world-class mineral province adjacent to the historic Bounty gold mine (~1Moz historic production) and in proximity to major mining operations, underscoring the region's exceptional prospectivity. Further north, Forrestania's projects near Coolgardie and Menzies provide additional exposure to gold and base metals within proven mineralised corridors of the Eastern Goldfields.

Forrestania Resources is dedicated to creating shareholder value through systematic exploration, strong technical execution and a focused approach to growing its gold asset base across Western Australia.

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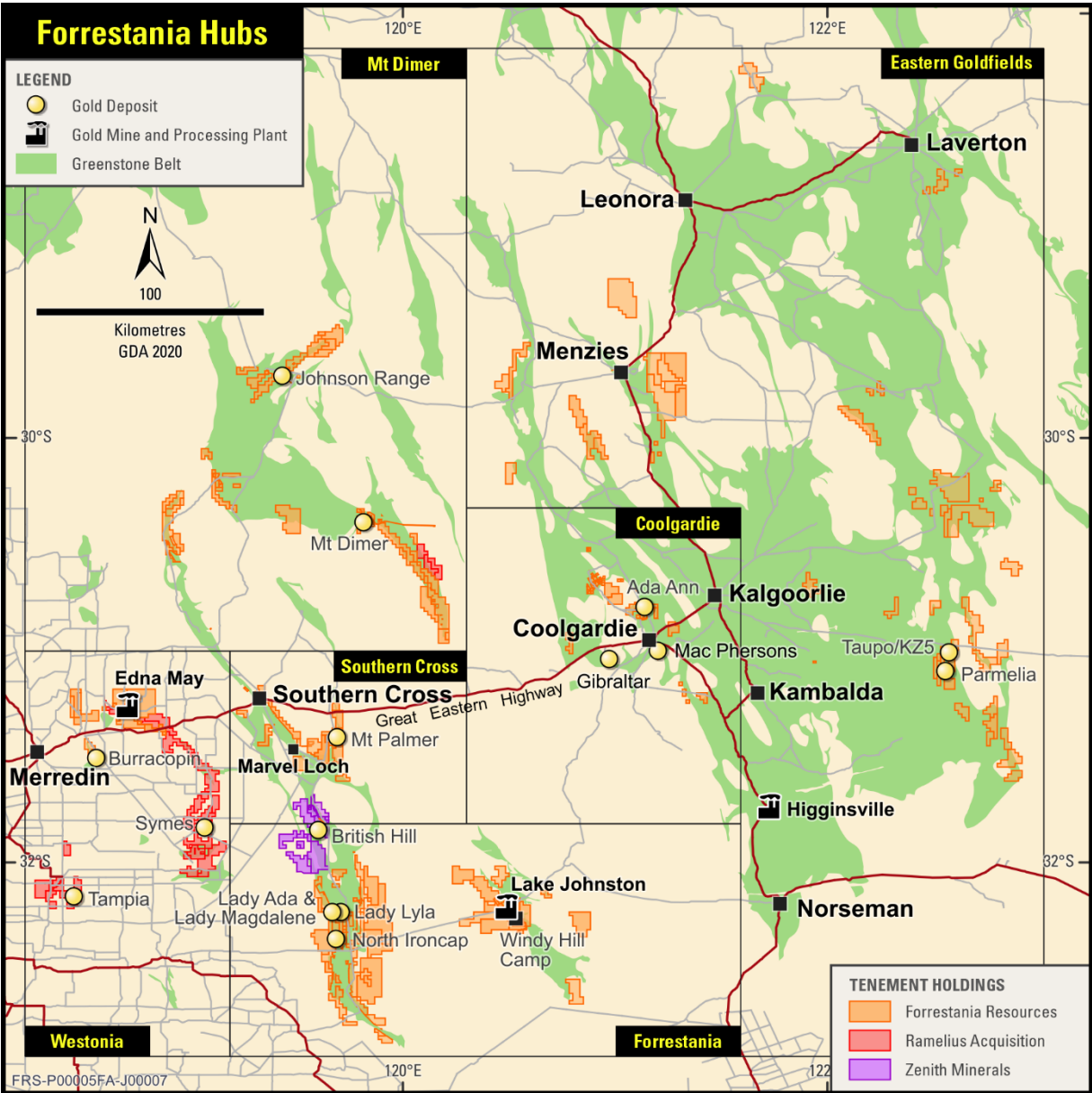


Figure 1: Location map of Forrestania Resources Ltd's projects and tenure