16 September 2026 **ASX Release**

RARE EARTH MINERALISATION ENCOUNTERED AT YUINMERY

Empire Resources Limited (ASX: ERL; "Empire" or the "Company") is pleased to provide the market with an update on its 2026 exploration activities at Yuinmery.

Yuinmery Rare Earth Oxide's

A new REO project is emerging at the Yuinmery YT01-YT02-YT19 prospects. Together the prospects span over 3.2km of strike.

In 2020, selected fresh rock, RC drill samples from YT01 were subjected to multi-element assaying that included the full REE suite. Several of the samples returned encouraging levels of REO as shown in Table 1. Total Rare Earth Oxide (TREO) levels up to 3,147ppm were encountered. Of particular interest is the abundance of magnetic rare earth oxide elements (MREO) namely Nd, Pr, Dy and Tb in the TREO suite. Occurring with the elevated REO's were increased levels of phosphate suggesting a positive relationship.

This early work was reviewed by Empire Resources in 2026 who then conducted a small study of other ASX listed companies reporting similar styles of low grade, REO-phosphate mineralisation, especially in the Murchison region. The review also considered the conceptual REO-phosphate metallurgy and whether a low grade, raw feed could be beneficiated to produce a marketable, high grade REO concentrate.

The key being that REO-phosphate minerals such as monazite, xenotime, rhabdophane and the churchite varieties respond to certain froth flotation techniques. This distinguishes it from 'ionic clay' deposits which typically require a leaching and precipitation processing of low-grade ores.

Victory Metals (ASX: VTM) reported favourable REO mineral deportment associated with the secondary phosphate minerals at their North Stanmore HRE Project near Cue. VTM also demonstrated that their pilot plant test work was able to deliver an impressive x59 ore upgrade from 1,195ppm TREOY to ~7.09% TREOY.

Following on from the concept study, Empire contacted the laboratory that conducted ERL's assay work from 2019-2020 to extract the full REE data available from their archives. Seven old job numbers having elevated Ce and La values from the AC and RC drilling at the adjoining YT01, YT19 and YT02 prospects were then selected to provide initial REO information especially in the shallow, oxide horizons.

The results have been positive with some drillholes returning elevated REO-phosphate values (Tables 2 and 3). The MREO's grades are comparable to the reported grades at the North Stanmore deposit.

Consequently, Empire has requested the Perth laboratories to extract the full REE data from all archived and recent drilling of YT01, YT19 and YT02 prospects. This will provide an early, low-cost assessment of the REO+Y/MREO+Y potential at these prospects.

Some of the 'higher' grade REO+Y intercepts are located 100m - 160m south of the YT01 Cu-Au prospect particularly in YAC19-09 and YAC19-11 drillholes (Fig.1). The mineralisation is open along strike and potentially presents an opportunity for resource discovery. At YT19, drillholes YAC19-02 and YAC19-04 recorded 'high' grade REO mineralisation and appear to be located over a magnetic high which may offer a future drill target.

Should the follow up REO+Y data be encouraging, Empire will conduct shallow drilling at these prospects. A rig has tentatively been booked for November 2026. This drilling will also provide sample material for beneficiation metallurgical work at an independent laboratory.

Non-Executive Chairman, Michael Ruane comments:

"We are very excited to learn more of the rare earth-phosphate connection at Yuinmery. Obviously, this project is in its infancy relative to the new REO data. We are looking forward to receiving the remaining data from the laboratories."

This announcement is authorised for release by the Board.

For further information, please contact:

Michael Ruane
Non-Executive Chairman

Phone: +61 (0)8 6389 1032
www.resourcesempire.com.au

Table 1. Historic REO+Y results from 2020

Hole	Fr (m)	To (m)	Width (m)	La_2O_3 ppm	CeO_2 ppm	**Pr_2O_3 ppm**	**Nd_2O_3 ppm**	Sm_2O_3 ppm	Eu_2O_3 ppm	Gd_2O_3 ppm	**Tb_2O_3 ppm**	**Dy_2O_3 ppm**	Ho_4O_3 ppm	Er_2O_3 ppm	Tm_2O_3 ppm	Yb_2O_3 ppm	Lu_2O_3 ppm	Y_2O_3 ppm	TOTAL TREO+Y ppm
YRC20-02	79	80	1	154.2	298.6	**33.6**	**141.8**	36.6	3.6	47.6	**8.6**	**57.7**	12.2	36.02	4.5	25.5	3.5	351.3	1215.3
YRC20-02	84	88	4	58.7	153.2	**20.7**	**105.2**	30.5	3.0	44.6	**7.6**	**50.2**	10.5	29.04	3.4	18.4	2.5	306.2	843.7
YRC20-02	100	102	2	8.1	14.5	**1.5**	**6.5**	1.6	0.9	2.1	**0.3**	**3.4**	0.9	3.43	0.6	4.7	0.9	27.6	77.0
YRC20-14	96	97	1	169.5	421.7	**55.6**	**269.0**	73.3	6.7	95.3	**16.5**	**104.4**	21.5	58.20	6.9	35.5	4.7	566.2	1905.0
YRC20-14	105	106	1	79.5	201.2	**27.2**	**128.9**	37.1	3.8	49.4	**8.9**	**58.0**	11.9	34.31	4.2	23.9	3.3	324.2	995.8
YRC20-15	152	153	1	196.7	517.5	**72.0**	**366.1**	112.2	7.2	169.7	**29.6**	**190.7**	39.9	107.83	12.6	65.4	8.6	1250.7	3146.7
YRC20-16	84	88	4	37.6	88.8	**11.4**	**54.1**	14.8	2.4	20.2	**3.3**	**22.7**	4.9	14.18	1.9	11.3	1.8	139.9	429.3
YRC20-28	98	102	4	21.1	49.0	**6.2**	**28.6**	7.3	2.8	9.5	**1.7**	**12.3**	2.9	8.58	1.3	8.7	1.4	78.6	240.0
YRC20-28	148	149	1	215.0	546.9	**74.8**	**369.5**	108.3	11.2	148.9	**25.6**	**166.2**	34.2	93.08	11.2	58.3	7.8	993.1	2864.1
YRC20-28	162	163	1	113.7	295.2	**40.4**	**206.0**	65.5	4.6	94.2	**16.2**	**107.4**	22.6	63.35	7.7	40.2	5.5	714.4	1797.0
REE/REO Conversion Factor				1.1728	1.2284	1.1703	1.1664	1.1596	1.1579	1.1526	1.1510	1.1477	1.1435	1.1435	1.1421	1.1387	1.1372	1.2699	

Table 2. New Significant REO + Y Results (received to date)

Hole	Fr (m)	To (m)	Width (m)	La_2O_3 ppm	CeO2 ppm	**Pr_2O_3 ppm**	**Nd_2O_3 ppm**	Sm_2O_3 ppm	Eu_2O_3 ppm	Gd_2O_3 ppm	**Tb_2O_3 ppm**	**Dy_2O_3 ppm**	Ho_4O_3 ppm	Er_2O_3 ppm	Tm_2O_3 ppm	Yb_2O_3 ppm	Lu_2O_3 ppm	Y_2O_3 ppm	TOTAL TREO+Y ppm
YRC20-01	12	20	8*	71.7	96.1	**24.6**	**121.7**	33.9	12.4	50.1	**8.4**	**57.6**	13.1	38.9	5.2	31.6	4.6	447.0	1016.9
YAC19-11	8	16	8*	117.3	429.5	**44.5**	**209.5**	60.28	10.2	73.7	**12.2**	**83.2**	17.8	54.4	7.7	56.6	7.7	527.9	1712.5
YAC19-09	12	16	4*	138.9	642.9	**49.3**	**225.2**	61.9	13.5	51.1	**7.6**	**45.8**	8.0	22.3	3.2	22.2	3.2	160.4	1455.5
YRC20-02	52	56	4*	136.6	337.9	**47.03**	**216.7**	48.8	5.6	39.6	**4.4**	**19.3**	2.6	5.6	0.6	3.1	0.3	58.36	926.5
YAC19-21	4	8	4*	114.6	307.1	**46.6**	**225.7**	46.3	3.3	36.9	**4.1**	**19.3**	3.1	7.8	1.0	5.7	1.8	77.1	900.4
YRC20-16	56	64	8*	90.8	239.9	**36.6**	**182.5**	48.2	3.6	42.2	**4.8**	**20.9**	3.1	6.5	0.7	2.8	0.3	72.9	755.8
YAC19-04	16	32	16*	131.3	322.1	**45.1**	**208.1**	47.9	5.5	38.8	**4.1**	**18.3**	2.5	5.5	0.6	3.0	0.35	57.8	890.9
YAC19-03	0	8	8*	141.3	423.2	**62.2**	**300.6**	79.1	10.3	66.8	**7.2**	**31.7**	4.3	9.8	1.1	6.41	0.8	93.1	1237.9
YAC19-06	28	36	8*	251.4	557.2	**61.7**	**254.3**	53.2	7.9	39.2	**4.5**	**19.8**	2.6	5.5	0.6	3.1	0.4	54.1	1315.5
YAC19-02	16	20	4*	129.4	308.1	**41.3**	**184.9**	54.9	7.31	52.9	**8.1**	**54.4**	10.9	31.0	3.9	22.9	3.2	352.7	1265.9
REE/REO Conversion Factor				1.1728	1.2284	1.1703	1.1664	1.1596	1.1579	1.1526	1.1510	1.1477	1.1435	1.1435	1.1421	1.1387	1.1372	1.2699	

*4m composite sample

Table 3. Significant REO + Y Collar Summary

Prospect	Hole	East 50 (94)	North 50 (94)	Dip	Azimuth	Depth
YT02	YRC20-01	687609	6835490	-60	134	84
YT01	YAC19-11	686857	6835217	-60	172	61
YT01	YAC19-09	686858	6835160	-60	180	40
YT01	YRC20-02	687246	6835380	-60	180	102
YT01	YAC19-21	687248	6835333	-60	180	59
YT01	YRC20-16	686844	6835378	-60	208	96
YT19	YAC19-04	685380	6836391	-60	270	56
YT19	YAC19-03	685351	6836393	-60	270	41
YT19	YAC19-06	685347	6836500	-60	270	40
YT19	YAC19-02	685322	6836395	-60	270	31

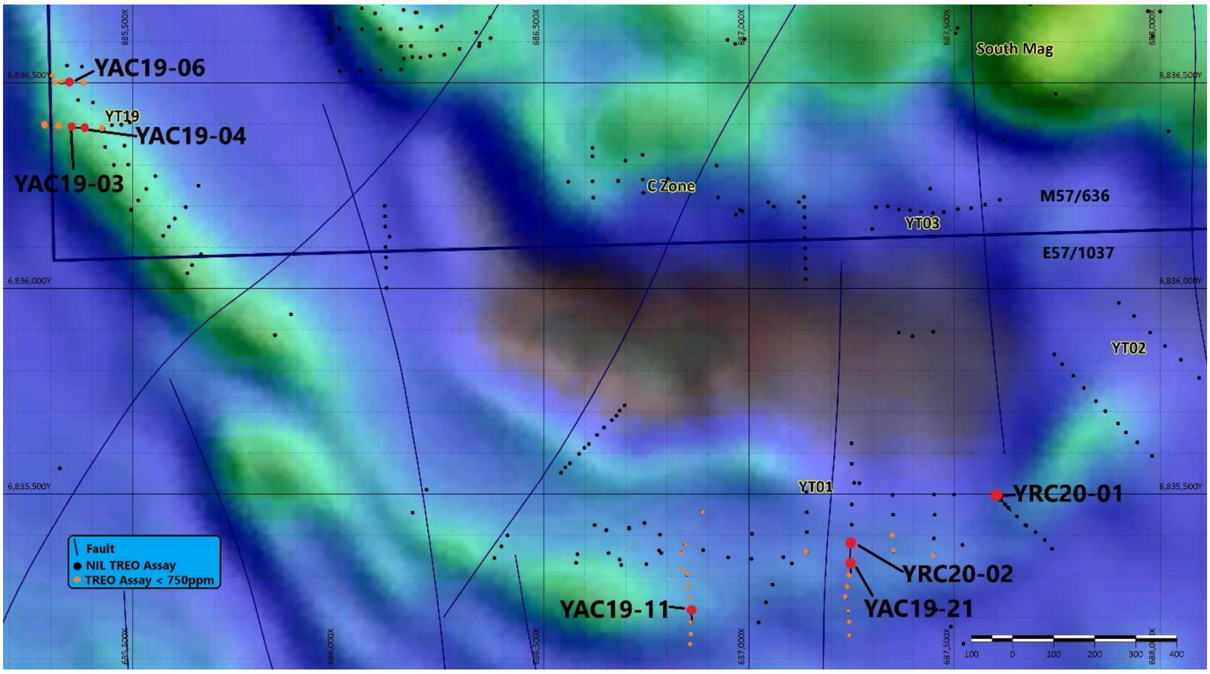


Figure 1. YT01 drilling summary showing the REO locations in Tables 2, 3

Additional Information

Further details relating to the information in this release can be found in the following ASX announcement:

1. *ASX: ERL "Strong Anomalism in Reconnaissance Drilling" 24 January 2020*
2. *ASX: ERL "Encouraging Cu-Ni-PGM Mineralisation in Drilling at Yuinmery" 23 July 2020*
3. *ASX: ERL "Excellent Results from Yuinmery Drilling" 22 September 2021*
4. *ASX: ERL "Assay Results from Yuinmery Project" 2 May 2022*
5. *ASX: VTM "Victory Commissions Pilot Plant that Delivers 7.1% TREO Concentrate and 40% HREE ration" 17 June 2026*
6. *ASX: VTM "Update Announcement – Globally Significant Secondary Phosphate Heavy & Magnet Rare Earth Minerals Confirmed" 4 August 2026*
7. *ASX: VTM "Maiden Ore Reserve, Updated Mineral Resource and Pre-Feasibility Study" 18 August 2026*

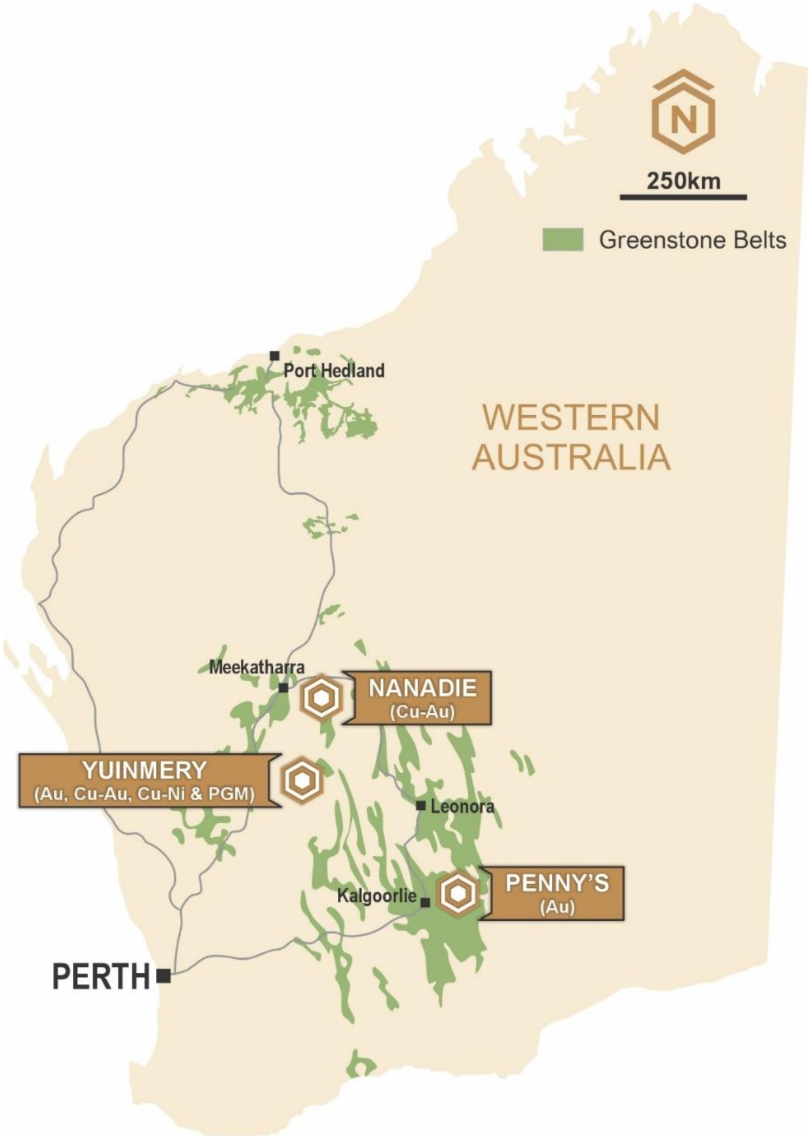
Competent Person Statements

The information in this report that relates to Exploration Results is based on information compiled and/or reviewed by Mr David O'Farrell, who is a Member of the Australian Institute of Mining and Metallurgy. Mr O'Farrell is a consultant to Empire Resources and has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr O'Farrell consents to the inclusion in this presentation of the matters based on this information in the form and context in which they appear.

About Empire

Empire Resources Limited (ASX: ERL) is a gold and copper focussed exploration and development company. Empire owns two highly prospective projects. The Yuinmery Copper-Gold Project 470km northeast of Perth in the Youanmi Greenstone Belt and the Penny's Gold Project 45km northeast of Kalgoorlie in the prolific Eastern Goldfields Region of Western Australia.

Empire has an experienced team of exploration, development and financial professionals who are committed to developing a sustainable and profitable mineral business. Empire seeks to extract value from direct exploration of its existing projects as well as identifying value accretive investment opportunities that complement the Company's development objectives.



EMPIRE RESOURCES PROJECT LOCATIONS