

ASX Announcement

17 September 2026



Maiden Drilling Commenced at Keystone

HIGHLIGHTS

- Maiden reverse circulation drilling program at Keystone Project has commenced
- Drilling program will focus on historic Keystone Mine and its immediate surrounds, testing strike and depth extensions
- Priority targets include areas where recent rock chip samples returned results of 941g/t and 44.4g/t gold¹
- Managing Director Matthew Cobb at site for the duration of the drilling program
- Recent sampling results across the broader Keystone Project offer significant upside to build on initial Exploration Target

Western Ridge Resources Limited (**ASX: WRX**) ("**Western Ridge**" or "**the Company**") is pleased to advise that its maiden reverse circulation ("**RC**") drilling program has commenced at its Keystone Project in Nevada, USA.

The drilling program will focus on the historic Keystone Mine and its immediate surrounds, directly testing the strike and depth extensions of the main lode and historic workings.

Western Ridge's Managing Director, Dr Matthew Cobb, commented:

"The first modern drilling program at Keystone is an important phase of the systematic exploration that we have been undertaking. Drilling will focus directly on the historic mine and its immediate surrounds, where the strongest geological evidence and several of our recent high-grade rock chip results are concentrated."

Historic records indicate that approximately 36,000 ounces of silver were produced from roughly 1,500 tonnes mined between 1937 and 1943, before operations ceased. Our recent work has strengthened the case for follow-up drilling, including 344g/t silver and up to 941g/t silver¹.

It has been more than 80 years for the first modern drilling at Keystone and we look forward to testing these targets beneath surface."

¹ Refer to ASX announcement dated 7 July 2026 "Keystone Sampling Delivers Outstanding Results"



Figure 1: RC Drill rig successfully mobile to the Keystone Project, Nevada

Phase 2 Drilling Program

The drilling program has been designed using geological mapping, historic plans, field reconnaissance and structural modelling. The program will follow up areas adjacent to the main Keystone Mine lode where recent sampling returned 344g/t silver, demonstrating that high-grade mineralisation is present. The program will also test targets in the northwest of the project area, where underground sampling returned up to 941g/t silver.

Next steps

The Company will be submitting samples from the current program for analysis as soon as available, with turn-around times at ALS Laboratories in Reno expected to be approximately three weeks.

As this data becomes available it will be incorporated into the working model for the Keystone deposit and used to update preliminary planning for Phase 2 drilling, in preparations for Earthworks towards the end of the year.

The Company looks forward to keeping its shareholders updated with progress.



Figure 2: Aerial view of the Keystone Mine, with pads prepared for upcoming drilling campaign. Historic Keystone Mine workings can be seen in the lower left, along the north striking main Keystone Vein.

This announcement has been approved by the Board of Directors.

For more information

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About Western Ridge Resources Limited

Western Ridge Resources Limited is an Australian-focused ASX-listed battery and critical minerals exploration Company with a portfolio of projects in demand-driven commodities. Western Ridge is focused on the strategic exploration of critical metals in the United States, with the high-grade silver dominant polymetallic Keystone Project in Northern Nevada.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.