Market Release

17 September 2026

Final 2026 Dividend Reinvestment Plan neutralisation

Challenger Limited (ASX:CGF) announced the Dividend Reinvestment Plan (DRP) issue price for the final 2026 dividend was $9.7091 per share. The DRP issue price represents the average of the daily volume weighted average share prices for the ten trading days from 28 August to 10 September 2026.

The DRP participation rate was 3 per cent of issued capital.

The DRP has been neutralised with 322,868 ordinary shares up to a value of approximately $3 million purchased on-market and issued to DRP participants on 17 September 2026.

ENDS

This release has been authorised by Challenger's Continuous Disclosure Committee.

About Challenger

Established in 1985, Challenger is Australia's leading retirement income business with a purpose to provide customers with financial security for a better retirement. We do this by helping Australians convert their accumulated savings into reliable and sustainable retirement income. At the same time, we provide income solutions for institutional investors through our leading credit origination capabilities, providing access to high-quality investment opportunities across public and private markets.

Challenger runs an APRA-regulated life company that provides annuities to customers, and we are listed on the Australian Securities Exchange (ASX).

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