

Announcement Summary

Entity name

LIGHT & WONDER INC.

Date of this announcement

Thursday September 17, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
LNWAI	PERFORMANCE RESTRICTED STOCK UNITS	22,416	15/09/2026
LNWAJ	RESTRICTED STOCK UNITS	71,263	15/09/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

LIGHT & WONDER INC.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

666710836

1.3 ASX issuer code

LNW

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/9/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")

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Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

LNWAI : PERFORMANCE RESTRICTED STOCK UNITS

Date the +securities the subject of this notification were issued

15/9/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Matthew R Wilson	Matthew R Wilson	22,416

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20251113/pdf/06rxtbz5rmscj9.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

At the 2026 Annual Meeting, shareholders approved the issue of 18,822 RSUs and 18,822 PSUs to Mr Matthew Wilson. As set out in the Proxy Statement, that number was calculated by dividing \$4,077,450 (being the dollar value of Mr Wilson's award) by the grant date fair value as at 4 March 2026. Due to a calculation error, an incorrect fair value was applied. Applying the correct grant date fair value, the award of \$4,077,450 translates to 22,416 RSUs and 22,416 PSUs. As noted, CDIs allocated to Mr Wilson on vesting of his equity awards will be sourced through on-market purchases (an exception to the requirement to obtain shareholder approval under ASX Listing Rule 10.14). Despite this, the Company sought shareholder approval in the interests of transparency and good corporate governance. The Company reconfirms it will source any CDIs allocated on vesting of the RSUs and PSUs on market.

Issue details
Number of +securities

22,416

ASX +security code and description

LNWAJ : RESTRICTED STOCK UNITS

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Issue details

Number of +securities

71,263

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LNW : CHESS DEPOSITARY INTERESTS 1:1	77,049,181

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LNWAH : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,205,132
LNWAI : PERFORMANCE RESTRICTED STOCK UNITS	722,756
LNWAJ : RESTRICTED STOCK UNITS	1,417,290
LNWAK : SENIOR UNSECURED NOTES MATURING 2029	1
LNWAL : SENIOR UNSECURED NOTES MATURING 2031	1
LNWAM : SENIOR UNSECURED NOTES MATURING 2033	1

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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