Altair Secures Critical Expansion to SOKO

Expansion to South Oko's ("SOKO") dominant footprint by securing additional 29km² of critical adjoining permits

- **Altair has secured 29km² of critical adjoining permits to South Oko ("SOKO"), increasing its exposure to the Oko Shear Contact by ~30% to approximately 18km of strike.**
- **To date, ~6km strike of the Oko Shear Contact has led to discoveries of 9.1Moz Au on the adjoining northern property to Altair (Measured + Indicated + Inferred).[1,3]**
- **Altair has now established control over the priority remaining permits on the Oko Shear Contact:**
  - **Covering the most prospective grounds which hosts the right geology and structural extensions of the Oko Shear Contact.**
  - **Only two other companies have explored the Oko Shear Contact; now under consolidated ownership of G Mining Ventures (TSX: GMIN).[2,25]**
    - **G2 Goldfields (A$3B takeover in 2026); and**
    - **Reunion Gold (A$1B takeover in 2024).**
  - **Altair's strike exposure to the Oko Shear Contact is now equivalent to the combined strike of the recently consolidated northern extension.**
  - **This expansion means Altair has established itself as the prime explorer to this emerging greenstone shear zone.**
- **Greater Oko Project now sits at 457km² which reaffirms its position as the largest gold exploration project in Guyana.**
- **These permits represent a highly complementary addition, enabling seamless integration to current work and drilling programs being executed at SOKO:**
  - **Altair is actively sampling and developing targets along the southern extension of the Oko Shear Contact, which allows for these complimentary permits to be tested immediately.**
  - **Additional identified targets can immediately be integrated into the current drill program at SOKO.**
  - **Expands highly prospective 'search space', allowing for potential multiple discoveries to be pursued in parallel at SOKO.**
- **New permits have been strategically selected due to:**
  - **Hosting prospective geology units, positioned within a proven mineralised structural corridor.**
  - **Aeromagnetics identifying favourable hydrothermal structural conduits and iron-rich Mafics.**
  - **Stream anomalies and positioned within primary source area to alluvial gold workings.**
  - **Potential to host the geochemical extensions to SOKO along an analogous structural setting.**

Altair Minerals Limited CEO, Faheem Ahmed, commented:

"It is my pleasure to report that Altair has secured a major expansion to South Oko, during a critical time as we are executing our drill programs. The importance of this milestone should not be underestimated, as we've spent numerous months closely looking at the geology, geochemistry, geomorphology and structural extensions to the mineralised corridors within the district – and identified these permits as high-priority due to them hosting all the key ingredients required for a potential discovery.

This marks a significant material milestone in executing the company's long-term plans at SOKO. Consistent with the approach we have taken across Greater Oko – streamlining focus to core ground while selectively increasing our exposure to the most prospective corridors and rapidly expanding and developing priority zones. We've now secured and established ourselves as the dominant player in the Oko district, with the most significant strike exposure to the globally emerging shear zone, primarily driven by the Oko Shear Contact, the key structural control between granite and greenstone to emplacing the tier-1 deposits uncovered to date on the district.

Importantly, unlike the northern targets at SOKO which took numerous months to develop from scratch, we now have an astute execution-ready exploration team and camps at SOKO which are fully equipped – meaning we are ready to commence work on these new permits immediately. We believe it will take less than 3-months to develop new targets across these permits which can be seamlessly integrated into our current RC program or into a subsequent diamond drill program.

Expansions like these in a highly competitive, rapidly globally recognized district, combined with the fragmented and complex permit structure in Guyana is a major achievement and a result of our strong in-country networks and supportive Greater Oko Vendors.

As our drilling program continues to run smoothly, we believe it's a suitable time to focus on business development to set the long-term foundation for the company. The expansion has come at a pertinent time for the Company, as SOKO continues to demonstrate tremendous potential for discovery. I look forward to updating all shareholders with future exploration developments as we execute high-impact exploration programs at Greater Oko."

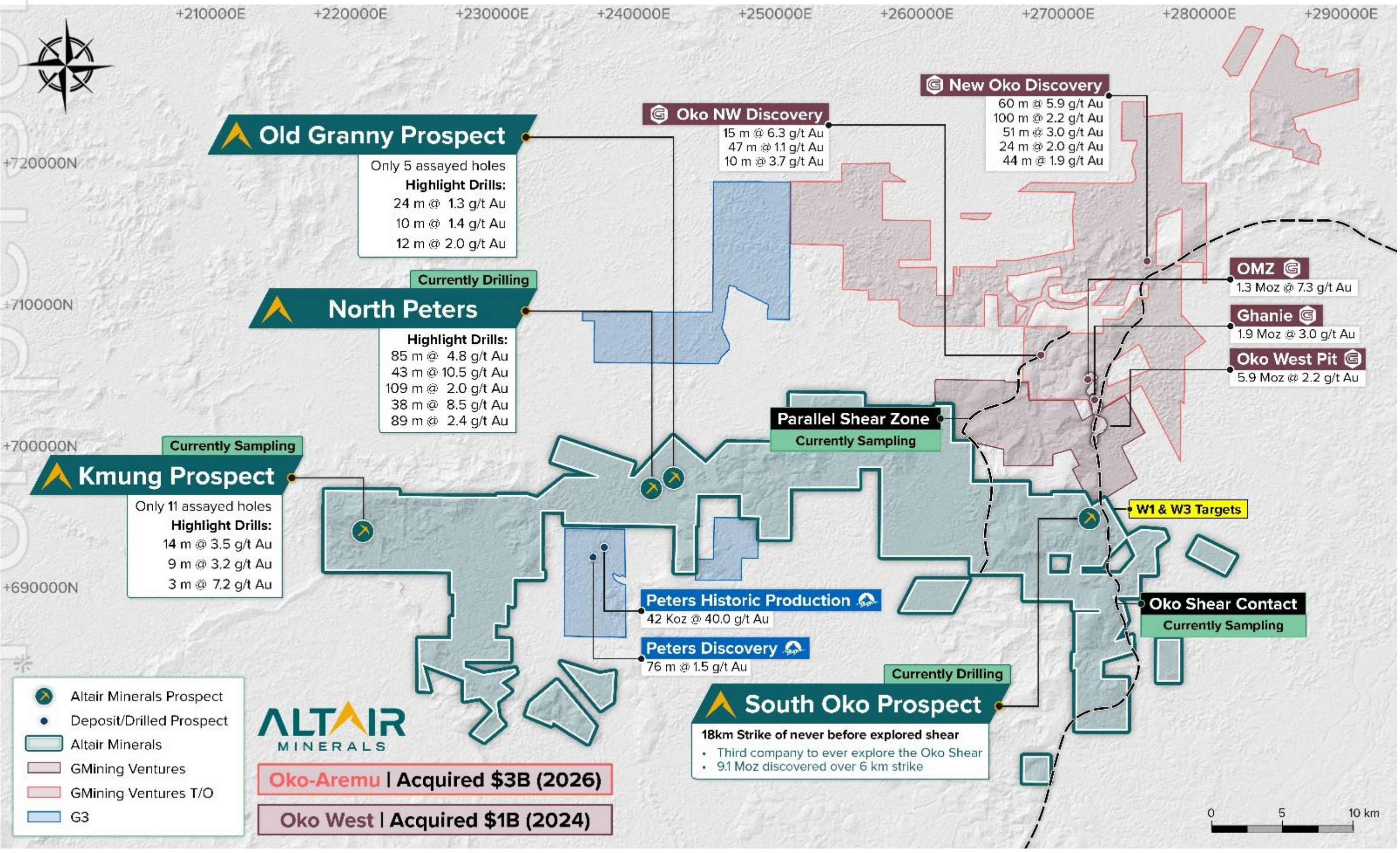

***Figure 1:** Plan view of the Greater Oko Project with Altair's project size in comparison to its two adjoining neighbours (G3, GMIN). For clarity, GMining Ventures resources are located outside of Altair's Greater Oko Project. WGS84, UTM Zone 21N.*[1,2,3,9,10,11,12,13,14,19,20,25,26]

South Oko ("SOKO") Expansion

Altair Minerals Limited (ASX: ALR) (**Altair** or the **Company**) is pleased to report it has secured a critical expansion to South Oko ("**SOKO**"), expanding its landholding across this target by 29km^2 ("**New Permits**"). More importantly increasing its exposure to the Oko Shear Contact by 30%, to a total of ~18km of highly prospective strike.

The New Permits directly adjoin and are adjacent to the highly compelling South Oko project area. Furthermore, these New Permits also adjoin the area in which Altair is currently drilling and conducting geochemical extension sampling at SOKO, allowing for seamless integration of the New Permit area into the Company's work programs, fast-tracking target development and drill testing.

The expansion follows detailed geological reviews and consideration of multiple datasets, including aeromagnetic survey, mapping, stream sediment samples, historic alluvial workings, structural continuity and hosting potential extensions to the geochemical trends at SOKO. In doing so, these New Permits were hand-selected by Altair, as the most prospective zones to host a large-scale discovery, falling within the right geological setting and endowed corridor.

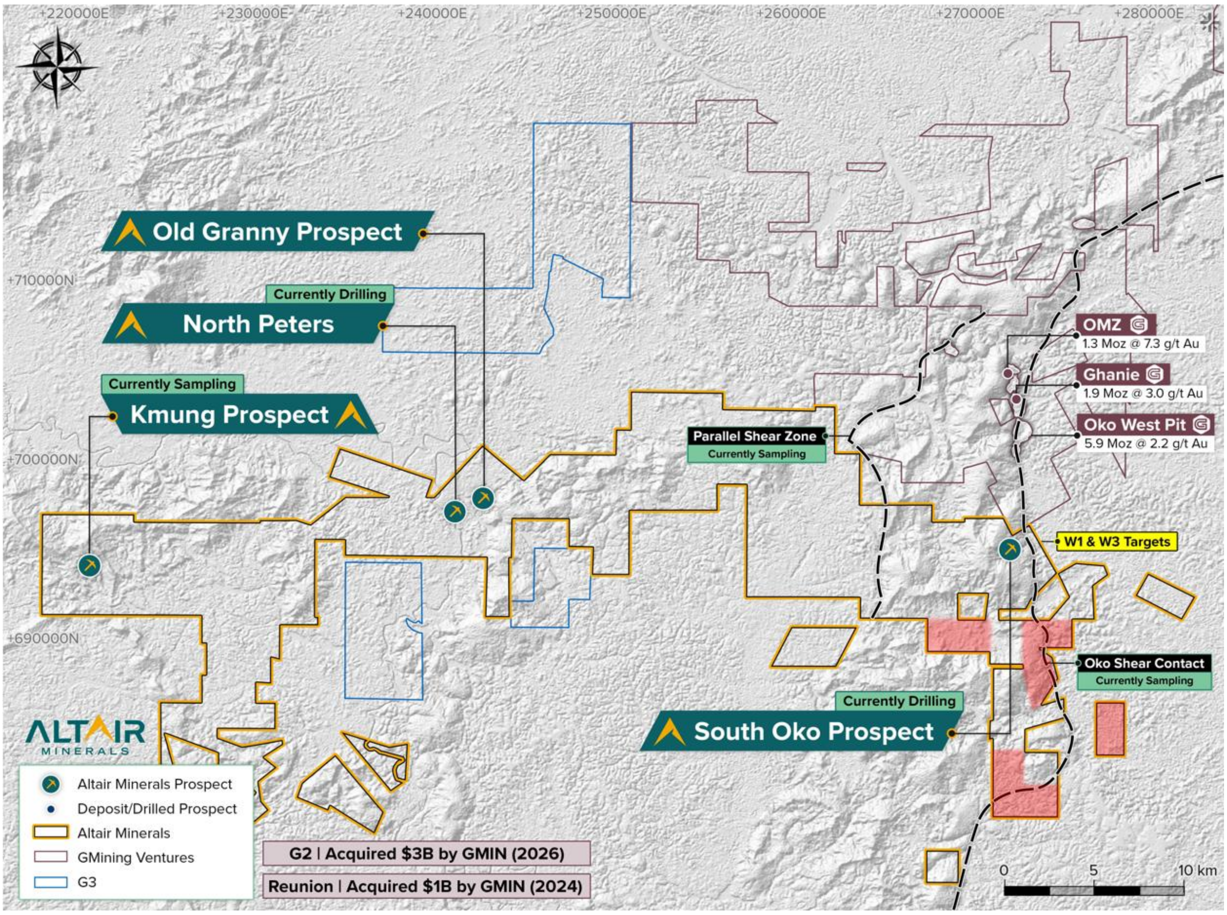

Figure 2: Detailed topography with New Permits reported in this announcement highlighted. WGS84, UTM Zone 21N. [1,2,3,25]

As seen in Figure 2 above, the New Permits as part of the SOKO expansion highlighted in red. The Oko Shear Contact is a prominent deformed corridor, and of significant scale to be seen visible on satellite imagery.

- **Greenstone Sequence, west of Contact:** The deformed and folded greenstone & sedimentary sequence (Barama-Mazaruni) resides on the west of the Contact, the key deformed and hosting units.
- **Granitic Pluton, east of Contact:** The late-stage granitic plutons (generally barren) are seen through the homogenous and flat-laying topography on the eastern side of the Contact.

The competent granite unit acts as a buttress during compressional periods, transferring strain into the ductile greenstones, leading to multiple parallel, sub-parallel and splaying shear corridors on the greenstone units, developing the structural framework to host tier-1 deposits.

In executing this expansion, Altair believes the remaining priority permits along the entirety of the Oko Shear Contact have effectively been captured. The Oko Shear Contact is one of the most prospective greenstone shear zones amongst West Africa and South America in the last decade, with only 2 companies in history to explore the structure and a ~6km strike drilled out to date, which has led to a combined 9.1Moz Au of discoveries at 2.6g/t Au average.[1,3]

The two aforementioned companies, being Reunion Gold and G2 Goldfields, adjoining Altair's Greater Oko Project were each subsequently taken over for a combined value of A$4B over the last 2-years. Both companies geochemically covered ~14km strike over the Oko Shear Contact, leading to 5 discoveries, prior to their respective takeovers. Altair, through this expansion, has now established ~18km strike coverage over the Oko Shear Contact, all of which will be undergoing geochemical testing and subsequent drill testing of identified targets. Positioning the Company as the prime explorer to this globally renowned, underexplored and emerging structure.[1,2,3,25]

The expansion was a result of Altair's strong in-country networks and supportive Greater Oko Vendors, alongside detailed geological work. Furthermore, the expansion is aligned with our strategy in efficiently managing a remarkably large-scale project – which is to streamline our focus to the most prospective permits, rapid testing and target development and aggressively invest towards the most prospective corridors.

The expansion reaffirms and maintains Altair's Greater Oko Project as the largest gold exploration project in the country, now with a total of 457km^2.

Guyana

Guyana has rapidly emerged as a premier gold jurisdiction, drawing increasing attention from major players in the gold exploration space. As the last truly pro-mining and politically stable country within the Guiana Shield, it hosts an extension to West African geology, consisting of the same Birimian Greenstone that has underpinned world-class gold discoveries across West Africa — including in Ghana, Ivory Coast, and Burkina Faso. However, unlike its African counterparts, Guyana remains significantly underexplored.

The 457km^2 contiguous landholding itself within Greater Oko not only represents an irreplicable landholding but is also positioned within one of the most prominent and emerging greenstone belts globally, and 1.5km away from a 5.9Moz discovery, which is expected to go into production over the next 18 months. Recent exploration success by groups such as G2 Goldfields ($3Billion Takeover) and Reunion Gold ($1B Takeover) has already validated the region's untapped potential, establishing multiple Tier-1 discoveries made from grassroot exploration campaigns.[1,2,4,25]

Current public companies actively drilling across the Guiana Shield include:

- **G2 Goldfields (GMining Ventures):** $3 Billion Takeover by GMining Ventures in 2026[25]
- **Reunion Gold (GMining Ventures):** $1 Billion Takeover by GMining Ventures in 2024[2]
- **Greenheart Gold:** $190 Million Market Capitalization[16]
- **Founders Metals:** $708 Million Market Capitalization[17]
- **OMAI Gold Mines:** $1.9 Billion Market Capitalization[18]

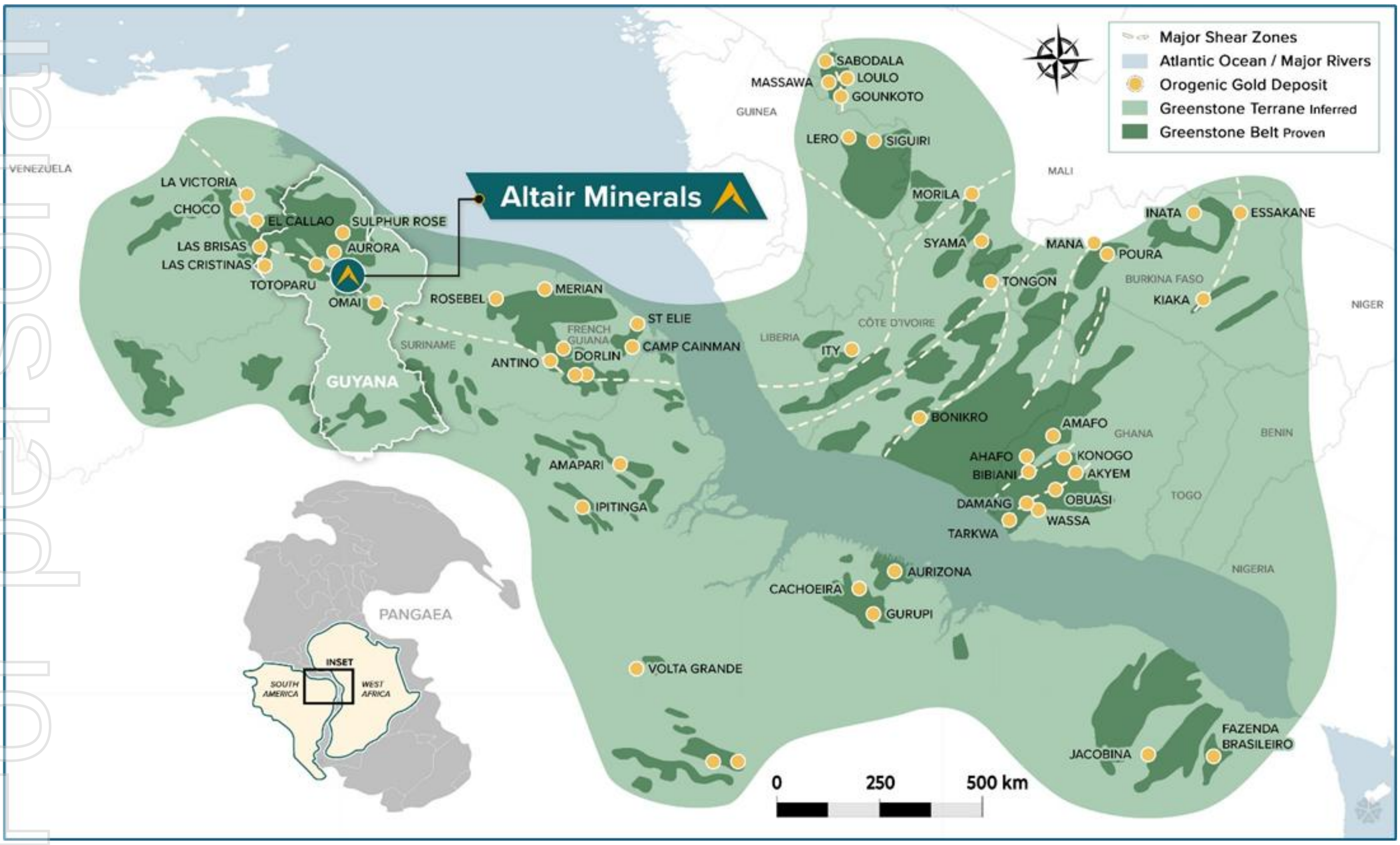

Figure 3: Map of the West African Birimian Shield and extension to Guiana Shield with location of major deposits and projects.

South Oko Expansion – Material Terms

Altair Minerals Limited (ASX: ALR) (**Altair** or the **Company**) has entered into binding heads of agreement (**Agreement**) with Henry Alphonso, Lorenzo Alphonso, Clinton Alphonso, and Vincent Thakur (collectively, **Vendor Parties**), who hold a 100% interest and rights to all the Permits listed (Appendix A) (**New Permits**).

Pursuant to the Agreement, Altair shall have the exclusive option to acquire a 100% interest in the Permits (**Option**), which upon exercise and satisfaction of the terms within the Earn-In Agreement between Altair and Adamantium Exploration Inc. (Ann. 05/08/25), Altair anticipates granting operational rights of New Permits to the Greater Oko Joint Venture Company (70% Altair, 30% Adamantium).

The Company confirms that none of the Vendor Parties are parties to which List Rule 10.1 applies.

South Oko Expansion - Payment Schedule

1. **Signing Payment**

Altair has made a signing fee payment of US $175,000 to the Vendor Parties to enter a 60-day due diligence period (**Execution**). Comprising of legal, technical and ownership due diligence over the New Permits, which the Company has already commenced.

2. **Completion Payment**

Upon Altair's satisfaction of Due Diligence, Altair will pay the Vendor Parties a sum of US $1,075,000, to commence the initial 12-month Option period (**Commencement**) for New Permits.

3. **Option Retention Anniversary Payments**

Altair can elect to retain its Option to all the New Permits up to 48-months, by making a total annual payment of US $650,000 on each following 12-month anniversary after Commencement.

4. **Option Exercise Payment**

At any time within 48-months following Commencement, Altair may elect to Exercise its Option to the New Permits by making a total payment of US $4,500,000 to the Vendor Parties. Whereby, Altair will be granted the rights to have 100% beneficial interest and ownership to the New Permits.

5. **Commercial Production Payment**

For Permits T-32/MP/000 and T-32/MP/001, Altair has agreed to grant a US $4/oz payment for each gold ounce produced within the confines of those two permits (T-32/MP/000 and T-32/MP/001) (**Production Payment**). The Production Payment is payable annually, commencing 12-months upon achieving commercial production within the confines of the two aforementioned permits.

APPENDIX A

Permit No.	Type	Area (km^2)
A-221/MP/000	Granted Mining Permit	3.40
A-64/MP/000	Granted Mining Permit	3.02
A-268/MP/000	Granted Mining Permit	1.38
A-26/MP/000	Granted Mining Permit	3.40
A-22/MP/000	Granted Mining Permit	3.42
M-1019/003	Granted Prospecting Permit	4.84
T-32/MP/000	Granted Mining Permit	4.52
T-32/MP/001	Granted Mining Permit	4.84

Table 1: *List of New Permits as part of the South Oko expansion.*

For and on behalf of the board:

Faheem Ahmed – CEO

This announcement has been approved for release by the Board of ALR.

About Altair Minerals

Altair is listed on the Australian Securities Exchange (ASX) with the primary focus of investing in the resource sector through a scientific and systematic approach to exploration. The Company's key focus is the Greater Oko Project in Guyana and Olympic Domain Project in South Australia, both assets demonstrating Tier-1 discovery potential. The shares of the Company trade on the Australian Securities Exchange under the ticker symbol ALR.

Streamline Statement

Altair confirms that it is not aware of any new information or data which affects the exploration results and information which has been previously disclosed and cross-referenced and included within this announcement.

Proximity Statement

This announcement contains references to exploration results derived by other parties either nearby or proximate to The Greater Oko Project and includes references to topographical or geological similarities to that of the ALR Project. It is important to note that such discoveries or geological similarities do not in any way guarantee that the Company will have any success or similar successes in delineating a JORC compliant Mineral Resource on the Greater Oko Project, if at all.

Forward Looking Statement

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.

References

1. *Feasibility Study NI 43-101 Technical Report Oko West Project, Prepared for GMining Ventures, GMining Services Inc., 06th June 2025*
2. *https://www.miningweekly.com/article/g-mining-buys-reunions-guyana-project-2024-04-23*
3. *G2 Goldfields (TSX: GTWO) announcement dated 18th December 2025*
4. *TSE: GTWO, Market Capitalization based on diluted 279,781,035 Shares on Issue (SOI) and Share Price of CAD $7.01 on 27th February 2026 and CAD to AUD conversion rate of 1.04.*
5. *ALR Announcement dated 26th August 2025, "South Oko Geochemistry Confirms Oko West Look-Alike Target"*
6. *Reunion Gold Corp. announcement dated 12th August 2021*
7. *ALR Announcement dated 03rd September 2025, "Ex-Reunion Gold Team Joins & New Targets Defined"*
8. *ALR Announcement dated 22nd September 2025, "Largest Geochemical Program on Oko Shear Zone Commences"*
9. *G2 Goldfields (TSX: GTWO) announcement dated 15th July 2025*
10. *G2 Goldfields (TSX: GTWO) announcement dated 13th May 2025*
11. *G2 Goldfields (TSX: GTWO) announcement dated 09th June 2025*
12. *G2 Goldfields (TSX: GTWO) announcement dated 08th September 2025*
13. *ALR Announcement dated 05th August 2025, "Acquisition of Transformational Gold Project"*
14. *G2 Goldfields (TSX: GTWO) announcement dated 20th November 2019*
15. *Reunion Gold: Investment Case, Valpal, 20th February 2024*
16. *TSX-V: GHRT, Market Capitalization based on 214M SOI and closing price of CAD$0.88 on 15th September 2026 and CAD to AUD conversion rate of 1.00.*

17. *TSX-V: FDR, Market Capitalization based on 115M SOI and closing price of CAD$6.07 on 15th September 2026 and CAD to AUD conversion rate of 1.00.*
18. *TSX-V: OMG, Market Capitalization based on 676M SOI and closing price of CAD$2.84 on 15th September 2026 and CAD to AUD conversion rate of 1.00.*
19. *ALR Announcement dated 15th January 2026, "North Peters Uncovers Hits of 85m @ 4.81g/t Au"*
20. *ALR Announcement dated 08th January 2026, "North Peters High-Grade Intercepts of 89m @ 2.40g/t Au"*
21. *ALR Announcement dated 27th January 2026, "South Oko Soil Anomaly Extends 1km along Oko Shear"*
22. *ALR Announcement dated 05th March 2026, "South Oko Main Soil Anomaly Doubles in Size"*
23. *ALR Announcement dated 26th March 2026, "South Oko Geophysics Define Shear Zone Drill Targets"*
24. *ALR Announcement dated 02nd April 2026, "South Oko Geochemistry Defines Two Major Targets"*
25. *TSX: GMIN Announcement dated 9th April 2026, "G Mining Ventures Announces Uniquely Synergistic Acquisition of G2 Goldfields"*
26. *Bishop, D. W., 1938: Report on an area between Quartzstone Head, Aremu mine, and the Puruni River: British Guiana Geological Survey, Bull. 9, 20 p.*
27. *ALR Announcement dated 04th February 2025, "Acquisition of High-Grade Venatica Copper Project"*
28. *ALR Announcement dated 26th November 2025, "17km of New Target Zones Identified at Greater Oko"*
29. *ALR Announcement dated 14th April 2026, "Inaugural 30,000m Drill Program Commences at Greater Oko"*
30. *ALR Announcement dated 17th June 2026, "SOKO Auger Strengthens Geochemical Targets."*
31. *ALR Announcement dated 05th February 2026, "North Peters Geophysics Identifies Major Untested Targets"*
32. *ALR Announcement dated 16th July 2026, "Greater Oko Upscaled Exploration Plans".*