



Canadian and Australian Projects Update

HIGHLIGHTS

- 15,000m drilling program progressing at Pickle Crow to support Mineral Resource expansion and upgrade opportunities.
- Development studies initiated at Pickle Crow, including environmental baseline work and metallurgical testwork programs.
- Brumby advances towards resource definition with encouraging continuity drilling completed and CSIRO column leach testwork preparations underway.

Bellavista Resources Limited (ASX: BVR, OTCQX:BVRXF) is pleased to provide an update on its Canadian and Australian Projects.

Pickle Crow Project – Ontario, Canada

The Company is conducting an initial 15,000 metre Mineral Resource delineation and extensional drill program. Drilling is focussed on the top 260m of the existing Mineral Resource, which contains 1Moz gold at 4.1g/t Au at a cut-off grade of 0.5g/t Au¹ out of a total Inferred Mineral Resource of 2.8Moz @ 7.2g/t Au.² Approximately 3,000 metres had been drilled into the western ends of Zones 1 and 3 to the beginning of September. However, due to unexpected laboratory assay turnaround times experienced by the Company in Canada of up to 10 weeks, announcement of results from this initial drilling is now expected in October, rather than late in the September quarter as previously advised. The Company has been assessing additional laboratory capacity and has, this week, commenced processing with another laboratory in Canada.

In addition to the drilling program, preliminary environmental and metallurgical studies have been initiated. Environmental baseline studies will be conducted by CSL Environmental and Geotechnical (**CSL**) out of Thunder Bay. CSL has undertaken a review of previous testwork and monitoring and has conducted an initial site inspection. The Company has engaged Primero Group Americas, Inc. (**Primero**) to conduct a review of previous metallurgical testwork and prepare a testwork program for near surface mineralisation the subject of the current drilling campaign.

Brumby Project – Western Australia

Bulk samples collected during the recently completed 4,000 metre RC drilling program are being prepared for column leach testwork with Commonwealth Scientific and Industrial Research Organisation (**CSIRO**). Ahead of the column leach testwork, a site visit to Brumby was undertaken by personnel from CSIRO and the Australian National University (**ANU**) along with senior Bellavista personnel and consultants in early September. The site visit was followed by a workshop in Perth to finalise testwork and analysis arrangements for the column leach program. The recently

¹ Unconstrained by open pit or underground mining shapes.

² Refer to Bellavista's ASX announcement dated 2 February 2026.

completed RC drill program was also aimed at testing the continuity of the mineralisation and to provide targets for resource definition drilling program proposed for the later this year.



Photo 1: Inspecting core at Pickle Crow on 16 September 2026, from left to right, Glenn Jardine (Managing Director) and Cruz Paez (Senior Consulting Geologist).



Photo 2: Visitors to site on 2 September 2026 included, from left to right, Glenn Jardine (Managing Director) Arthur Moulding (Senior Field Technician), Darren Cooke (Non-Executive Director), Mel Ashton (Chairman), Caitlin Byrt (Professor ANU), Samantha McGaughey (Post-Doctoral Research Fellow ANU), Mick Wilson (Technical Consultant), Anna Kaksonen (Senior Principal Research Scientist CSIRO) and Melika Mostafavi (PhD Candidate ANU).

This announcement has been authorised for release by the Bellavista Resources Board of Directors.

Mel Ashton

Non-Executive Chairman

Glenn Jardine

Managing Director

Peter Canterbury

Finance Director

Darren Cooke

Non-Executive Director

For further information, please contact:

Glenn Jardine

info@bellavistaresources.com

+61 8 6383 7556

Paul Armstrong

Read Corporate

+61 8 9388 1474

About Bellavista Resources

Bellavista Resources Ltd (ASX:BVR, OTCQX:BVRXF) is an Australian exploration company focused on advancing the high-grade Pickle Crow Gold Project in Ontario, Canada. The Company is systematically exploring and expanding known mineralisation at Pickle Crow, with the objective of increasing the current resources and making new discoveries. Bellavista also holds the Brumby Project in Western Australia, providing additional exploration upside within a prospective mineral province. Through disciplined exploration and a focus on high-quality assets, Bellavista aims to deliver long-term value for shareholders.

Competent Persons Statements

The information in this release that relates to the Mineral Resource estimate for the Pickle Crow Project, has been extracted from the Company's ASX announcement entitled "Bellavista agrees to acquire 80% of Pickle Crow Gold Project and highly prospective exploration assets" released to the ASX on 2 February 2026. A copy of the above announcement is available at <https://www.asx.com.au/> or at www.bellavistaresources.com/investors/asx-announcements/.

The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement and that all material assumptions and technical parameters underpinning the estimate of Mineral Resources in that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from that market announcement.