# First Concentrate Produced at Hillgrove Antimony-Gold Mine

## Highlights

- Flotation cells and concentrate filter presses commissioned
- Antimony and gold concentrate production commences
- Hillgrove is forecast to produce approximately 4,900 tonnes of antimony and 40,500 ounces of gold per annum over an initial eight-year mine life
- Binding offtake agreements secured for both of Hillgrove's concentrate products, with antimony concentrate to Wogen Resources and gold concentrate to Glencore International AG

Larvotto Resources Limited (**ASX: LRV**, '**Larvotto**' or 'the **Company**') is pleased to advise of a key operational milestone achieved, with first gold and antimony concentrate being produced from the processing plant at the Company's 100%-owned Hillgrove Mine in New South Wales.

The milestone follows the recommencement of production at Hillgrove last month[1], which included the completion of an extensive redevelopment and plant upgrade program to world best practice standards.

## Comment from Ron Heeks, Managing Director:

*"Commissioning the flotation circuit and concentrate filter presses, allowing the production of our first concentrate, is the latest in a series of significant milestones achieved by Larvotto at Hillgrove, continuing the process towards establishing a steady-state operation.*

*"With the successful production of first concentrate, we now move into the delivery phase of the offtake agreements we have secured, namely the antimony offtake with Wogen Resources and the gold concentrate offtake with Glencore. These partnerships are significantly important, providing Larvotto with established access to global commodity markets and supply chains. It was excellent to have the Wogen Resources team, who have assisted with bringing Hillgrove into production from the near beginning, out from the UK to witness the first concentrate at the plant, in addition to the Glencore team who we hosted at site for the official opening on September 10th.*

*"Achieving first concentrate also reinforces Hillgrove's position as a globally significant new source of antimony, an essential critical mineral in growing demand from Western governments. Our focus remains on ramping up Hillgrove to nameplate capacity and growing the Project into a multi-decade critical minerals operation."*

[1] See announcement ASX: LRV 31 August 2026, Production Commences at Hillgrove Antimony-Gold Mine

*Figure 1 Antimony rougher flotation cells producing concentrate*

## Hillgrove Concentrate Production

Commissioning of the process plant has continued with the successful production of first flotation concentrate. Once coarse floated in the rougher cells (Figure 1) the concentrate is further cleaned in Jameson cells (Figure 2) and cleaner flotation cells to produce a 60% antimony product. The concentrate is then pumped to thickener storage tanks for several days to build up sufficient density to allow the filter presses to remove excess moisture and produce concentrate to specification as shown in Figure 3.

Antimony concentrate is covered by a binding offtake agreement with Wogen Resources[2], completed in December 2024, under which Wogen will provide exclusive global offtake sales for antimony concentrate produced from Hillgrove during the first seven years of mining. Wogen representatives were onsite from the UK for first concentrate production (Figure 4).

Gold concentrate produced during the first seven years of mining will be sold to Glencore International AG under a separate binding agreement covering expected annual offtake of ~15,000dmt[3] of gold concentrate.

[2] See announcement ASX: LRV 2 December 2024, Wogen Offtake Completed
[3] See announcement ASX: LRV 9 June 2026, Larvotto Secures Gold Concentrate Offtake with Glencore

Glencore representatives were also onsite for the official opening of the Hillgrove Mine just prior to first concentrate being produced and their support is also appreciated by the Larvotto team.

*Figure 2 Jameson cleaner cell removing further impurities*

*Figure 3 Concentrate produced after moisture removal by filter presses*


*Figure 4 Wogen Resources Director Nick Cartwright (right) and Liam Farley (Director Xcelsior Capital) visiting from the UK to receive the first antimony concentrate produced from the Hillgrove processing plant*

**This announcement has been authorised for release by the Board of Directors.**

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## About Larvotto

Larvotto Resources Limited (ASX:LRV) is actively advancing its portfolio of in-demand minerals projects including the Hillgrove Gold-Antimony Project in NSW, the large Mt Isa copper, gold and cobalt project adjacent to Mt Isa townsite in Queensland, the Eyre multi-metals and lithium project located 30km east of Norseman in Western Australia. Larvotto's board has a mix of experienced explorers, corporate financiers, ESG specialist and corporate culture to progress its projects.

Visit www.larvottoresources.com for further information.

## Forward Looking Statement

Any forward-looking information contained in this news release is made as of the date of this news release. Except as required under applicable securities legislation, Larvotto does not intend, and does not assume any obligation, to update this forward-looking information. Any forward-looking information contained in this news release is based on numerous assumptions and is subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward looking information due to the inherent uncertainty thereof.