NEXUS MINERALS

A$5.4 Million Strongly Supported Placement to Advance Wallbrook Gold Project, Western Australia

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HIGHLIGHTS

- Firm commitments received for A$5.4 million Placement to institutional and sophisticated investors at an Offer Price of A$0.053 per New Share
- The Placement was strongly supported by specialist North American long only and Australian institutional investors, and existing shareholders
- Nexus is well-funded with more than A$8.7 million in cash (before costs) following settlement of the Placement
- Funds raised will be used for Aircore, RC and Diamond drilling at the Wallbrook Gold Project, exploration at other existing projects, and for general working capital

Nexus Minerals Limited (**ASX: NXM**) ("**Nexus**" or the "**Company**") is pleased to announce that it has received firm commitments for an institutional and sophisticated investor placement to raise approximately A$5.4 million (before costs) through the issue of approximately 101.9 million fully paid ordinary shares ("**New Shares**") at an offer price of A$0.053 ("**Offer Price**") per New Share (the "**Placement**").

The Offer Price represents a discount of:

- 8.6% discount to the last closing price on 16 September 2026 of A$0.058;
- 9.9% discount to the 5-day Volume Weighted Average Price ("**VWAP**") as of 16 September 2026 of A$0.0588; and
- 10.6% discount to the 10-day VWAP as of 16 September 2026 of A$0.0593.

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Funds raised, together with existing cash, will be applied to:

- Exploration activities at the Wallbrook Gold Project, including:
    - Aircore drilling of priority regional targets;
    - RC drilling to advance existing prospects; and
    - Diamond drilling to improve geological confidence and to improve the mineral resource category for the Payns and Branches prospects.
- High priority target generation at the NSW Mineral Project;
- Geophysical surveys; and
- General working capital including costs of the issue.

MANAGEMENT COMMENT

Nexus Minerals Managing Director, Andy Tudor, said: "*We are pleased with the support this capital raising has received from existing major investors and new institutional and sophisticated investors.*

Nexus will be well positioned post the current raise, with approximately A$8.7 million in cash (before costs), providing the Company with financial flexibility to progress priority work programs at the Wallbrook Gold Project and support ongoing corporate requirements."

PLACEMENT DETAILS

The A$5.4m Placement is by the issue of approximately 101.9m shares via a single tranche placement at an offer price of A$0.053 per New Share, pursuant to the Company's existing placement capacity under ASX Listing Rules 7.1 (41,886,793 New Shares) and 7.1A (60,000,000 New Shares).

Settlement of the Placement is expected to occur on 24 September 2026 with allotment on 25 September 2026.

Canaccord Genuity (Australia) Limited and Bell Potter Securities Limited acted as Joint Lead Managers and Bookrunners to the Placement.

PLACEMENT TIMETABLE

EVENT	DATE
Trading Halt Lifted and ASX Announcement	21 September 2026
Settlement of New Shares Issued Under the Placement	24 September 2026
Allotment and trading of New Securities issued under the Placement	25 September 2026

- Ends –

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Forward Looking Statements

Any forward-looking information contained in this news release is made as of the date of this announcement. Except as required under applicable securities legislation, Nexus does not intend, and does not assume any obligation, to update this forward-looking information. Any forward-looking information contained in this announcement is based on numerous assumptions and is subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof.

Not an Offer in the United States

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