**21 SEPTEMBER 2026**

# RESULTS OF FULLY UNDERWRITTEN ENTITLEMENT OFFER

## HIGHLIGHTS

- **Fully underwritten 2 for 3 non-renounceable Entitlement Offer closed, raising $2,468,000 (before costs)**
- **24,184,086 New Shares issued today to Eligible Shareholders at $0.04 per New Share, with the 37,515,914 underwritten Shortfall Shares to be issued on Tuesday, 22 September 2026**
- **Directors took up their full Entitlements and participated as sub-underwriters**

SQX Resources Limited (ASX: SQX) ("SQX" or "the Company") is pleased to announce the results of its fully underwritten pro-rata non-renounceable entitlement offer of 2 new fully paid ordinary shares ("New Shares") for every 3 existing shares held at the Record Date, at an issue price of $0.04 per New Share ("Entitlement Offer"), as announced on 21 August 2026.

The Entitlement Offer closed at 5.00pm (AEST) on Monday, 14 September 2026. The Company received valid applications from Eligible Shareholders for a total of 24,184,086 New Shares ($967,363), comprising Entitlements taken up of 23,156,162 New Shares (approximately 37.5% of the New Shares offered) and applications for a further 1,027,924 New Shares under the Shortfall Facility.

The remaining 37,515,914 New Shares ($1,500,637) ("Shortfall Shares") will be subscribed for by the underwriter, Alpine Capital Pty Ltd ("Underwriter"), and its sub-underwriters in accordance with the underwriting agreement summarised in the Entitlement Offer Booklet lodged with ASX on 21 August 2026 ("Offer Booklet"). The Shortfall Shares are expected to be issued on Tuesday, 22 September 2026.

The results of the Entitlement Offer are summarised below:

| | New Shares | Amount ($) |
|---|---|---|
| Entitlements taken up by Eligible Shareholders (issued today) | 23,156,162 | 926,246 |
| Additional New Shares applied for under the Shortfall Facility (issued today) | 1,027,924 | 41,117 |
| Shortfall Shares to be subscribed for by the Underwriter and sub-underwriters (to be issued 22 September 2026) | 37,515,914 | 1,500,637 |
| **Total** | **61,700,000** | **2,468,000** |

## Director participation

Each Director with an Entitlement took up that Entitlement in full, being 5,965,829 New Shares ($238,633) in aggregate, which have been issued today. In addition, as disclosed in the Offer Booklet, the Directors (or their nominated entities) sub-underwrote the Entitlement Offer for up to $130,000 in aggregate and have been allocated a total of 2,300,000 Shortfall Shares ($92,000), pro rata to their sub-underwriting commitments, which will be issued with the balance of the Shortfall Shares. Appendix 3Y notices will be lodged separately.

## Issue and quotation of New Shares

The 24,184,086 New Shares applied for by Eligible Shareholders have been issued today and rank equally with existing fully paid ordinary shares. An Appendix 2A applying for quotation of those New Shares accompanies this announcement, and they are expected to commence trading on a normal settlement basis on Tuesday, 22 September 2026. Holding statements will be despatched to shareholders shortly.

The 37,515,914 Shortfall Shares are expected to be issued to the Underwriter and its sub-underwriters on Tuesday, 22 September 2026, at which time a further Appendix 2A will be lodged. Following today's issue the Company has 116,734,086 fully paid ordinary shares on issue, which will increase to 154,250,000 on issue of the Shortfall Shares.

As set out in the Offer Booklet, the Company has also agreed to issue the Underwriter (or its nominees) 12,340,000 unquoted options, each exercisable at $0.10 and expiring 3 years from the date of issue, as part consideration for underwriting the Entitlement Offer.

## Use of funds

Funds raised under the Entitlement Offer will be applied, as set out in the Offer Booklet, to exploration at the Company's Red Bird (Arizona), Williams (Montana) and Ollenburgs (Queensland) projects, the assessment of new projects, working capital and the costs of the Entitlement Offer.

## SQX's Executive Chairman, Bevan Tarratt, commented:

*"On behalf of the Board, I thank our shareholders for their support of the Entitlement Offer, and Alpine Capital and its sub-underwriters for their backing of the Company. The Directors' participation, both in taking up their full Entitlements and as sub-underwriters, reflects the Board's confidence in SQX's projects. With the Company now funded, our focus is on advancing exploration at the Red Bird Gold Project in Arizona and the Williams Gold–Silver Project in Montana, and we look forward to updating shareholders as that work progresses."*

The Board thanks shareholders for their support of the Entitlement Offer and the Underwriter for its assistance.

This ASX release was authorised for release by the Board of SQX Resources Limited.

**– ENDS –**

For further information please contact:

**SQX Resources Limited**
Bevan Tarratt
Executive Chairman
info@sqxresources.com

Additional information is available at sqxresources.com.

### About SQX Resources Limited (SQX)

SQX Resources Limited is a modern mineral exploration company focused on building a portfolio of high-quality gold and copper assets across tier-one mining jurisdictions. SQX's strategy is to apply disciplined exploration, modern geological techniques, and active portfolio management to advance its assets and deliver long-term shareholder value.

The Company's primary focus is North America, where SQX controls an 80% interest in AM6 Mining LLC, its US-based subsidiary that holds a portfolio of advanced gold exploration projects in the western United States. Through AM6, SQX has exposure to two historically productive precious-metal systems:

- **The Williams Gold–Silver Project** in Montana, a high-grade, vein-hosted epithermal system with extensive underground development and strong historical production credentials; and
- **The Red Bird Gold Project** in Arizona, a large epithermal gold system located within a prolific mining district, with multiple levels of historic workings and significant scope for modern exploration and resource definition.

In Australia, SQX also holds gold and copper exploration interests at the **Ollenburgs and Scrub Paddock prospects** within EPM 27257 in the underexplored Esk Basin of southeast Queensland. These projects complement the Company's international portfolio and provide additional optionality within a stable, mining-friendly jurisdiction.

### Forward-Looking Statement

Forward-Looking Statements This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning SQX Resources Limited planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements.