

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holderTo Company Name/Scheme **BAPCOR LIMITED**ACN/ARSN **153 199 912****1. Details of substantial holder (1)**Name **Australian Retirement Trust Pty LTD ATF Australian Retirement Trust**ACN/ARSN (if applicable) **010 720 840**

There was a change in the interests of the substantial holder on

17/09/2026

The previous notice was given to the company on

31/03/2026

The previous notice was dated

31/03/2026**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	67,426,772	10.023%	55,449,822	8.242%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	HSBC Custody Nominees (Australia) Ltd		Power to exercise voting rights pursuant to position held as trustee of a superannuation	Ordinary Fully Paid 55,449,822	55,449,822

			fund		

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	266 George Street, Brisbane QLD 4000

Signature

print name **Kristy Huxtable** capacity **Company Secretary**

sign here  date **21/09/2026**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the

acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

For personal use only

Annexure A

Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust ACN 010 720 840

This is Annexure A of 1 page referred to in Form 604, Notice of change of interests of substantial holder

 Kristy Huxtable
 Company Secretary

21/09/2026

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
27/03/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	766.80	Ordinary Fully Paid 1,278	1,278
9/04/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	1,635.51	Ordinary Fully Paid 2,589	2,589
1/05/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	154,932.89	Ordinary Fully Paid 281,774	281,774
4/05/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	51,392.21	Ordinary Fully Paid 91,756	91,756
6/05/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	7,324.87	Ordinary Fully Paid 13,296	13,296
7/05/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	19,410.13	Ordinary Fully Paid 35,233	35,233
8/05/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	212,751.73	Ordinary Fully Paid 370,003	370,003
8/05/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	212,751.73	Ordinary Fully Paid 370,003	370,003
13/05/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	203,501.65	Ordinary Fully Paid 370,003	370,003
13/05/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	203,501.65	Ordinary Fully Paid 370,003	370,003
14/05/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	374,834.40	Ordinary Fully Paid 679,653	679,653
15/05/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	427,566.67	Ordinary Fully Paid 819,808	819,808
18/05/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	146,151.19	Ordinary Fully Paid 370,003	370,003
18/05/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	146,151.19	Ordinary Fully Paid 370,003	370,003
28/05/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	2,318.55	Ordinary Fully Paid 6,000	6,000
4/06/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	756,173.46	Ordinary Fully Paid 1,800,413	1,800,413
4/06/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	756,173.46	Ordinary Fully Paid 1,800,413	1,800,413
11/06/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	11,689.99	Ordinary Fully Paid 26,574	26,574
11/06/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	278,325.66	Ordinary Fully Paid 643,360	643,360
12/06/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	307,048.66	Ordinary Fully Paid 675,949	675,949
15/06/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	99,516.20	Ordinary Fully Paid 230,519	230,519
15/06/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	351,310.15	Ordinary Fully Paid 807,207	807,207
16/06/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	45,353.89	Ordinary Fully Paid 103,217	103,217
17/06/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	167,403.17	Ordinary Fully Paid 371,511	371,511
18/06/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	240,126.17	Ordinary Fully Paid 527,982	527,982
19/06/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	255,165.84	Ordinary Fully Paid 540,610	540,610
22/06/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	2,164,081.13	Ordinary Fully Paid 4,539,307	4,539,307
19/08/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	1,834.34	Ordinary Fully Paid 4,445	4,445
19/08/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	26,637.14	Ordinary Fully Paid 62,973	62,973
20/08/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	1,618.33	Ordinary Fully Paid 3,807	3,807
21/08/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	448,210.97	Ordinary Fully Paid 1,046,747	1,046,747
25/08/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	11,511.17	Ordinary Fully Paid 26,156	26,156
31/08/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	66,634.27	Ordinary Fully Paid 104,682	104,682
1/09/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	157,059.83	Ordinary Fully Paid 223,906	223,906
1/09/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	106,744.53	Ordinary Fully Paid 157,012	157,012
2/09/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	128,300.35	Ordinary Fully Paid 187,368	187,368
4/09/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	1,080,572.64	Ordinary Fully Paid 1,325,856	1,325,856
4/09/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	396,737.93	Ordinary Fully Paid 486,795	486,795
10/09/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	272,386.57	Ordinary Fully Paid 344,869	344,869
17/09/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	5,348,953.06	Ordinary Fully Paid 6,655,644	6,655,644
17/09/2026	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	2,159,030.73	Ordinary Fully Paid 2,672,997	2,672,997