BROKEN HILL GOLD

Completion of Strategic Demerger of North Queensland Assets

Broken Hill Gold Ltd (ASX: BH6) (“Broken Hill Gold” or the “Company”) is pleased to announce that it has completed the strategic demerger of its North Queensland exploration assets to Manda Resources Ltd (“Manda”) on the terms announced on 3 June 2026. The North Queensland exploration assets, comprise the Alice River Gold Project and St George Gold-Antimony projects.

An indicative timetable for the Manda IPO and In-Specie Distribution (defined below) is set out below.

Manda has also advised that it has completed its acquisition of Territory Minerals Ltd, which holds the Tregoora, Northcote, Atric and Reedy Gold Projects in North Queensland and appointed Tara French as Chief Executive Officer. Ms French was most recently Managing Director at Cazaly Resources Ltd and together with her management expertise brings over 25 years’ experience as an exploration geologist operating at the highest levels, including as General Manager Exploration at Regis Resources Ltd.

Manda has received in-principle advice from ASX that Broken Hill Gold shareholders who receive Manda Shares pursuant to the in-specie distribution (“In-Specie Distribution”) are expected to be subject to ASX mandatory escrow for 12 months from the date the Manda Shares were issued to the Company. Manda Shares held by promoters, related parties and their associates will be subject to escrow for 24 months from the date of quotation.

Indicative Timetable

Event	Estimated Date
IPO Prospectus lodgement by Manda Notice of Meeting (to approve the In-Specie Distribution) despatched by BH6	Early November 2026
BH6 General Meeting to approve the In-Specie Distribution Lodgement of Appendix 3A In-Specie Distribution Effective Date	Early December 2026
In-Specie Record Date	3 Business Days after Effective Date
In-Specie Distribution Date	5 Business Days after Record Date
Targeted Admission Date for Manda	Mid December 2026

The above timetable is indicative only and is subject to change. The Company reserves the right to vary the dates and times set out above, subject to the Corporations Act, the ASX Listing Rules and other applicable laws. Shareholders should not place undue reliance on the indicative timetable and are encouraged to monitor the Company's ASX announcements for any updates.

This announcement has been authorised for release by the Board of Broken Hill Gold.

Shareholder enquiries
Matthew Boyes
Managing Director
Broken Hill Gold
mboyes@bh6.com.au
+61 8 6288 8998

Media enquiries
Jason Mack
Senior Communications Advisor
White Noise Communications
jason@whitenoisecomms.com
+61 (0) 400 643 799

About Broken Hill Gold

Broken Hill Gold (formerly Pacgold) is an ASX-listed exploration and development company uniquely focused on creating material shareholder value by discovery without dilution.

Following the strategic demerger of its highly prospective North Queensland exploration portfolio, which included the Alice River and St George projects, the Company is now exclusively focused on its flagship White Dam Project in the exciting and under explored Curnamona province of South Australia.

White Dam provides Broken Hill Gold with a significant portfolio of exploration targets headlined by the exciting recent discovery of the Icebreaker sulphide gold-copper discovery. In addition, White Dam provides a clear, accelerated pathway to modest production that aims to self-fund the Company's exploration initiatives. The project features established infrastructure, including open-pit mines, a heap leach facility, and a fully operational gold extraction plant, positioning the company to rapidly unlock value and fund future growth.

The Curnamona province is becoming some of the most prized exploration ground in Australia with major companies now focusing on acquiring and exploring in the region. Broken Hill Gold has a unique early mover advantage due to having secured key tenure with outstanding potential for significant discoveries as well as a credible, staged path to production.

Location Map of Broken Hill Gold's White Dam Project, South Australia