



24 SEPTEMBER 2026

ASX Announcement

Fredon Contract Award – Stack Data Centre MEL03

NRW Holdings Limited (ASX:NWH) is pleased to announce that its wholly owned subsidiary Fredon has been awarded the first stage of the Design and Construct Mechanical scope for the Stack Data Centre, MEL03. The ~\$115 million package of works is for the off-site fabrication component of the Mechanical works which will commence in September 2026 and be complete by March 2028.

This package of works is to facilitate the delivery of the Mechanical Systems to 432MW of the 864MW hyperscale data centre campus, building upon Fredon's previous project success delivering works for Stack Data Centres in Melbourne.

This first stage award forms part of a ~ \$300 million total package of works to be delivered by Fredon, as Preferred Contractor, with completion scheduled for 2028.

Jules Pemberton, NRW's CEO, said "I am pleased to share the award of another major data centre contract secured by Fredon. Melbourne is fast becoming a major hub for hyperscale data centres within Australia, and this award reinforces Fredon's exceptional ability to deliver these complex scopes of work to their clients."

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive Officer of NRW Holdings Limited.

Kim Hyman
Company Secretary

For more information, please contact:

Jules Pemberton
CEO and Managing Director
NRW Holdings Limited
+61 8 9232 4200

Peter Bryant
Chief Financial Officer
NRW Holdings Limited
+61 8 9232 4200



About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the government, resources, industrial and infrastructure sectors in Australia. With extensive operations around Australia and offices in Canada and the United States, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. These encompass civil construction including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services through NRW Civil & Mining, Golding Contractors and Action Drill & Blast. NRW also offers a comprehensive OEM capability through AES Equipment Solutions providing refurbishment and re-build services for earthmoving equipment and machinery. NRW's MET Division comprising RCR Mining Technologies, DIAB Engineering, OFI Industrial and Primero offers tailored mine to market solution, specialist maintenance (shutdown services and onsite maintenance), Non-Process Infrastructure, innovative materials handling capability and complete turnkey design, construct & operation of minerals processing and energy projects. NRW's EMIT division includes Fredon, a multi-service Electrical, Mechanical (HVAC), Infrastructure, Technology and Maintenance services provider. NRW has a workforce of around 14,000 people supporting more than two hundred projects around Australia, Canada, the United States and New Zealand for clients across the government, resources, infrastructure, industrial engineering, Technology, maintenance and urban development sectors.