Stakk Surpasses A$55.2m FY2027 Revenue Target as Global Expansion Accelerates

Stakk's A$55.2m FY2027 revenue forecast now fully secured under recurring contracts, with subsequent international wins across Thailand, Italy, Dubai, Ireland and Scotland building the revenue base for FY2028 and beyond.

- **100% of Stakk's A$55.2 million FY2027 pro-forma consolidated revenue forecast is now secured** through recurring revenue under existing customer contracts.
- **New international contracts secured subsequently are additional** to the contracted revenue base supporting the FY2027 forecast, with implementation expected to principally contribute to FY2028 and beyond.
- **Signed international contracts now extend Stakk's delivery footprint** across Thailand, Italy, Dubai, Ireland and Scotland, demonstrating accelerating demand outside the United States.
- **U.S. operations continue to perform ahead of the Company's expectations**, providing a strong foundation from which Stakk can accelerate its international expansion.
- **Singapore operations will commence in November 2026**, establishing Stakk's global commercial, service-delivery and support hub for all markets outside the United States.
- Singapore will also become **Stakk's global technology and innovation headquarters**, managing new product development across the combined Stakk technology portfolio.
- **300+ enterprise customers and 110+ billion interactions annually** provide both the commercial base and continuously expanding data-led intelligence from which Stakk intends to scale globally.

Sydney, Thursday, 24 September 2026: Stakk Limited (ASX: SKK) ("Stakk" or the "Company") is pleased to advise that recurring revenue now secured under existing customer contracts supports 100% of the Company's previously announced FY2027 pro-forma consolidated revenue forecast of approximately A$55.2 million for the 12 months ending 30 June 2027.

The Company is not presently revising its FY2027 revenue forecast.

Importantly, however, Stakk has continued to secure new contracts after establishing the contracted revenue base supporting the A$55.2 million forecast. These subsequent wins are therefore not required to support the Company's existing FY2027 revenue forecast and are expected to principally contribute to Stakk's revenue base as implementations occur into FY2028 and beyond.

Since completion of the ParaScript acquisition, the enlarged Group has signed new contracts requiring the delivery of Stakk's technology and services across Thailand, Italy, Dubai, Ireland and Scotland.

Initial international demand has been particularly evident among existing U.S. multinational customers seeking to deploy Stakk's capabilities across their international operations, while the Company is also beginning to secure new customers internationally.

NCR Atleos provides a clear example. As an existing U.S. financial infrastructure customer, NCR Atleos has contracted for the delivery of certain services in Asia, including Thailand, demonstrating the opportunity for Stakk to extend established customer relationships beyond the United States.

At the same time, Stakk's U.S. operations continue to grow and are performing ahead of the Company's own expectations. The international strategy is therefore not a redirection away from the United States. It establishes an additional global growth engine alongside a U.S. business that continues to perform strongly.

Singapore to become Stakk's global (non-U.S). growth hub

To support this accelerating demand, Stakk will commence operations in Singapore in November 2026 through wholly owned subsidiary Stakk International Pte Ltd.

Singapore will become Stakk's global commercial, service-delivery and support hub for all markets outside the United States, providing the infrastructure from which the Company can support existing multinational customers internationally and pursue new customers across regulated industries worldwide.

The model is straightforward: the United States will continue to serve Stakk's U.S. customers, while Singapore will provide the operating platform through which Stakk manages and accelerates its international growth.

Singapore will also become Stakk's global technology and innovation headquarters. New product development across the combined Stakk technology portfolio will be managed from Singapore, leveraging the Group's existing distributed engineering and development resources across the United States and Asia.

The Singapore operation will retain the same economic principles that underpin Stakk's broader operating model: high-margin recurring revenue, gross margins targeted at approximately 85%, disciplined expense management and infrastructure that scales alongside customer demand.

Stakk now serves more than 300 enterprise customers and processes more than 110 billion interactions annually. That scale provides more than an established commercial base from which to expand. The interactions processed across Stakk's platform continuously contribute to the Group's data-led intelligence, strengthening its ability to identify patterns, detect emerging fraud threats and improve decisioning without sharing customer PII or proprietary customer data between clients.

As Stakk expands internationally, the Company expects that intelligence advantage to continue compounding with scale.

Further detail regarding Stakk's international growth strategy and the rationale for establishing its global non-U.S. operating and technology hub in Singapore is contained in the attached Appendix.

Stakk Chief Executive Officer Emiliano Giacchetti said:
"The United States is exceeding our expectations. We have secured the recurring revenue required to support our entire A$55.2 million FY2027 revenue forecast, and the new international contracts we are signing are not needed to get us there. They are building what comes next.

"Shareholders can see the trajectory at which Stakk is growing. A$55.2 million is no longer the revenue we are trying to win. It is contracted. We have done what we said we would do, and our attention is already moving forward.

"We are not increasing our FY2027 revenue forecast today. We are saying something more important about the trajectory of this business: the revenue supporting our existing objective is secured, the U.S. continues to perform ahead of our expectations, and we are continuing to sign new business outside that contracted revenue base.

"The international demand is not theoretical. We have signed contracts requiring delivery across Thailand, Italy, Dubai, Ireland and Scotland. Some of that demand is coming from U.S. customers that now want Stakk supporting their operations internationally. We are also beginning to win new customers outside the United States.

"Singapore is the infrastructure we are putting underneath that growth. It will give us a trusted global platform from which to service every market outside the United States while applying the same disciplined, high-margin economic model that is working for us today.

"The United States is a market that many Australian technology companies spend years trying to crack. We have cracked it, it is performing, and we intend to continue growing aggressively there. But Stakk no longer needs to focus exclusively on proving itself in the United States. We now have the customers, the technology, the intelligence and the contracted revenue base to take what is working and pursue hyper-growth opportunities across regulated industries worldwide.

"Our focus is already moving to FY2028 and beyond."

This announcement has been authorised for release by the Board of Stakk Limited.

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About Stakk

Stakk Limited (ASX: SKK) is a scaled, profitable and globally relevant AI-native Digital Trust infrastructure group focused on combating fraud. Its integrated platform enables financial institutions, governments, law-enforcement agencies, healthcare providers, insurers, telecommunications companies, and other regulated enterprises to establish trust across the complete interaction – from identity verification and document authentication through to fraud prevention, transaction authorisation, and real-time contextual decisioning.

Stakk combines more than 30 years of proprietary AI-powered document intelligence with contextual Digital Personas, federated signal intelligence and pre-execution decisioning. The group serves more than 300 enterprise customers across the United States, Europe, the Middle East and Australia and processes more than 110 billion interactions annually, creating a continuously expanding intelligence asset that strengthens its ability to identify and respond to evolving AI-driven fraud threats.

For more information visit www.stakk.tech

Forward-looking statements

This announcement contains forward-looking statements, including in relation to the Proposed Transaction, the Placement, pro-forma financial information, expected synergies and the Company's strategy. Forward-looking statements are subject to known and unknown risks, uncertainties and assumptions, many of which are outside the Company's control, and actual results may differ materially. The pro-forma financial information is unaudited, is based on contracted revenue and management assumptions, and is subject to completion adjustments and external review. Except as required by law or the ASX Listing Rules, the Company undertakes no obligation to update any forward-looking statement. This announcement is for information purposes only and does not constitute an offer to sell, or a solicitation of an offer to buy, securities in any jurisdiction, including the United States.

APPENDIX TO THE ANNOUNCEMENT

"Stakk International Growth Strategy"

From U.S. scale to global growth

The establishment of Singapore represents the next stage in Stakk's development following completion of the US$63.0 million acquisition of ParaScript.

The acquisition created a scaled Digital Trust infrastructure group serving more than 300 enterprise customers and processing more than 110 billion interactions annually. The Company's U.S. operations continue to perform ahead of management's expectations and remain an important growth market for the Group.

Stakk's international strategy is intended to add a second growth engine, not replace the first.

Initial demand for Stakk's international capabilities has been led by existing U.S. multinational customers seeking to extend their relationships with the Group into jurisdictions in which they also operate. This is now being supplemented by new international customer opportunities.

The signed contracts requiring delivery across Thailand, Italy, Dubai, Ireland and Scotland demonstrate that this internationalisation is already underway.

Singapore provides Stakk with the infrastructure required to support and accelerate it.

One global platform outside the United States

From November 2026, Stakk International Pte Ltd will operate as the Group's global commercial, service-delivery and support hub for markets outside the United States. The structure creates a simple global operating model.

Stakk's U.S. operations will continue to serve U.S. customers. Singapore will coordinate Stakk's international commercial and service-delivery activities, while individual customer contracts may continue to be entered into through the most appropriate Group entity having regard to commercial, legal and regulatory requirements.

The model allows Stakk to establish trusted regional operating infrastructure around a common technology platform rather than recreating its technology and operating capabilities country by country.

Why Singapore
Singapore was selected following an assessment of the commercial, technology, regulatory and data requirements associated with serving regulated enterprises internationally.

For Stakk and its customers, the jurisdiction provides a combination of political and regulatory stability, strong rule of law, sophisticated data infrastructure, data integrity, intellectual property protection, internationally focused technology talent and connectivity across global markets.

These considerations are increasingly important to multinational enterprises and regulated institutions as data sovereignty, jurisdictional control and the location of sensitive data become more significant components of technology procurement.

Stakk's U.S. customer data will continue to be stored and processed within the United States. Singapore will provide the Group's trusted data and operating environment for non-U.S. customers, subject always to applicable customer requirements and local data-sovereignty and regulatory obligations.

Singapore's broader policy environment also aligns closely with Stakk's technology strategy. In February 2026, Singapore established a National AI Council chaired by Prime Minister Lawrence Wong to provide strategic direction for the country's AI agenda, followed by refreshed national priorities for AI development and adoption.

Singapore also maintains a globally recognised intellectual property regime, sophisticated digital infrastructure and a substantial international technology ecosystem. These attributes make it a natural location from which Stakk can manage its international technology development and commercial expansion.

Global Technology and Innovation Headquarters
Singapore will also become Stakk's global technology and innovation headquarters. New product development across the combined Stakk technology portfolio will be managed from Singapore, while Stakk continues to leverage its distributed engineering, development and technical resources across the United States and Asia.

This does not involve recreating Stakk's existing development infrastructure in Singapore. Instead, Singapore will provide the central point from which global product strategy, innovation priorities and new development programs are managed across the Group.

The structure is intended to bring Stakk's product leadership closer to its growing international customer base while providing access to Singapore's AI and technology ecosystem, intellectual property protections and internationally experienced talent.

Scale creates intelligence
Stakk's international expansion also strengthens one of the Company's core technology advantages.

The Group processes more than 110 billion interactions annually across a customer base exceeding 300 enterprises. Those interactions contribute to continuously expanding data-led intelligence that assists Stakk in identifying patterns, emerging risks and evolving fraud behaviours.

The value of that intelligence can compound as Stakk's customer and interaction base expands internationally.

Importantly, this does not require Stakk to share customer PII or proprietary customer data between clients. The Company's architecture allows intelligence to strengthen across the network while preserving the security and separation of customer information.

The result is a reinforcing model:
- more customers →
- more interactions →
- stronger intelligence →
- stronger products →
- greater value to customers →
- further growth.

High-margin, disciplined international growth
Singapore will operate according to the same economic principles that underpin Stakk's broader growth strategy.

The Company intends to pursue high-margin recurring revenue, with gross margins targeted at approximately 85%, disciplined expense management and operating infrastructure that expands in response to customer demand.

The strategy is deliberately designed to avoid building substantial fixed infrastructure ahead of revenue.

Stakk's initial international expansion is already being driven by signed customer contracts. As that contracted demand grows, the Singapore operation can scale alongside it.

This approach allows the Company to pursue hyper-growth opportunities across regulated industries globally while maintaining the financial discipline that remains central to the Group's strategy.

The Stakk Lab

During FY2028, Stakk intends to establish the Stakk Lab in Singapore as a dedicated customer-facing innovation environment.

The Stakk Lab will allow major international customers to work directly with Stakk's product and engineering teams, interact with prototypes and pre-deployment technologies, identify emerging use cases and provide feedback on the problems they need Stakk's technology to solve.

The objective is to bring customers directly into Stakk's innovation cycle and create a continuous feedback loop between customer requirements, product development and commercial deployment.

The Company expects the Stakk Lab to become an important component of its international customer relationships and a pillar of its global technology and innovation strategy.