Lycopodium Awarded EP Services Contract for Assafo-Dibibango Gold Project

PERTH, 29 September 2026

Lycopodium Limited ("ASX: LYL", "Lycopodium" or "the Company"), a global leader in integrated engineering, project, construction and asset management, is pleased to advise it has been awarded the Engineering and Procurement (EP) services contract for the development of Endeavour Mining's ("Endeavour") Assafo-Dibibango ("Assafou") Gold Project in Côte d'Ivoire. While EP activities have commenced, the project remains subject to Endeavour's Board of Directors making a final investment decision (FID), expected before year-end 2026.

The contract is valued at approximately A$42.9 million for the delivery of the engineering and procurement services for a 5.0 Mtpa carbon-in-leach (CIL) processing plant and associated non-process infrastructure.

The Assafou deposit is located on the Tanda-Iguela property in the east of Côte d'Ivoire, approximately 280 kilometres northeast of Abidjan, adjacent to the Ghana border. Situated within the highly prospective Birimian and Tarkwaian geological belts, it is considered one of the most significant discoveries made in West Africa over the past decade and has the potential to be another flagship asset for Endeavour.

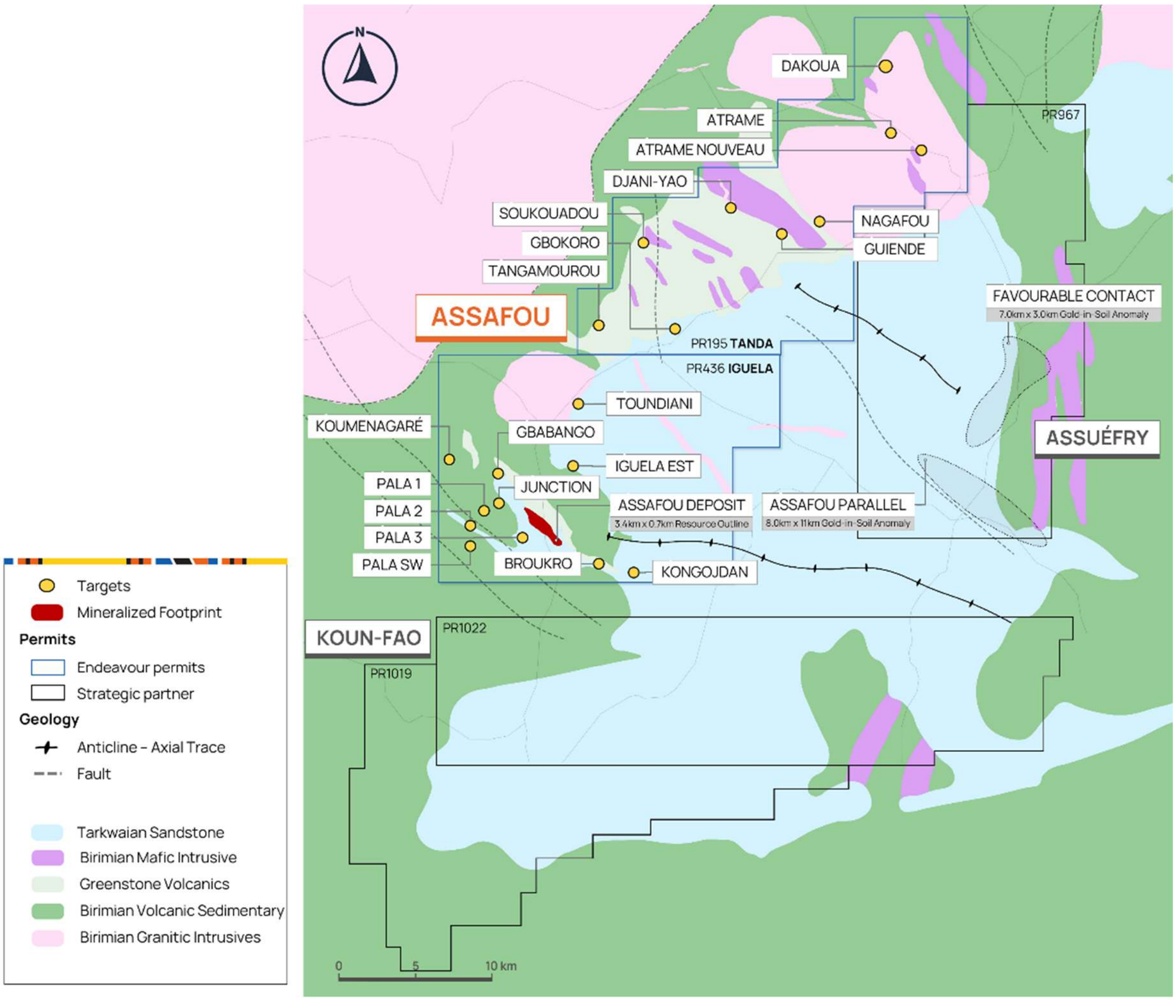
Lycopodium has a longstanding relationship with Endeavour, having delivered more than five major capital projects over the past 12 years, including the Pre-Feasibility Study (PFS) and Definitive Feasibility Study (DFS) for the Assafou Project. Early works, engineering and design activities, together with the procurement of long-lead items, are progressing under the EP contract awarded to Lycopodium. Continued execution of the contract and advancement to full project implementation remain contingent upon FID approval.

Lycopodium's Managing Director and CEO, Peter De Leo, said: "*We are extremely pleased to be given this opportunity to again work with Endeavour in the delivery of another high-quality gold operation in Africa, with Assafou set to become a cornerstone asset for the company.*"

For further information

Peter De Leo
Managing Director & CEO, Lycopodium Limited
Telephone: +61 8 6210 5222
investors@lycopodium.com

Tanda-Iguela Regional Map



About Lycopodium Limited (ASX: LYL)

Lycopodium is a leader in its field, working with clients to provide integrated engineering, project, construction and asset management solutions. We have the expertise to deliver complex, multidisciplinary projects, through to the provision of feasibility studies and advisory services.

Operating across the Resources, Industrial Processes and Rail Infrastructure sectors, we offer a diverse team of industry experts to deliver bespoke and innovative solutions across all commodity types.

With the capability to deliver projects around the world, we have offices in Australia, Canada, USA, Argentina, Brazil, Peru, South Africa, Namibia, Botswana, Tanzania, Ghana and the Philippines.

For more, visit www.lycopodium.com