

Dynamic To Divest Lady Jane Gold Project

HIGHLIGHTS

- **Binding Agreement for the sale of its 100% owned Lady Jane Gold Project in the Ora Banda district of Western Australia to First Au Limited (ASX: FAU).**
- **Dynamic to receive \$650,000 in cash and deferred consideration over 12 months:**
 - **A\$50,000 cash within five Business Days of execution;**
 - **A\$100,000 cash at Completion; and**
 - **A\$500,000 deferred consideration on the first anniversary of Completion, at Dynamic's election as either cash or First Au shares.**
- **Dynamic will retain a 1.5% gross revenue royalty (GRR) over all minerals extracted and sold from the Project, maintaining exposure to future exploration and development success.**
- **First Au has committed to a minimum of \$250,000 direct drilling expenditure on the Project within 24 months of Completion, providing ongoing exploration at no cost to Dynamic.**

Dynamic Metals Limited (ASX: **DYM**) ("**Dynamic**" or "the **Company**") is pleased to announce that it has entered into a binding Tenement Sale and Purchase Agreement ("Agreement") with First Au Limited (ASX: FAU) ("First Au") for the sale of its 100%-owned Lady Jane Gold Project ("Lady Jane" or the "Project").

Lady Jane comprises six granted exploration licenses located in the Ora Banda district of Western Australia (see Figure 1).

The transaction is consistent with Dynamic's strategy of actively managing its exploration portfolio, realising value from non-core assets while retaining exposure to future exploration success.

Dynamic's Managing Director Karen Wellman said:

"The sale of Lady Jane provides an opportunity for Dynamic to realise value from a non-core part of our portfolio while retaining exposure to future success through the royalty.

Importantly, First Au has committed to drilling the Project, allowing Lady Jane to continue to be actively explored without further funding from Dynamic.

The transaction further demonstrates our strategy of actively managing the portfolio and directing our capital towards the opportunities where we believe it can have the greatest impact."

Detailed Transaction Terms

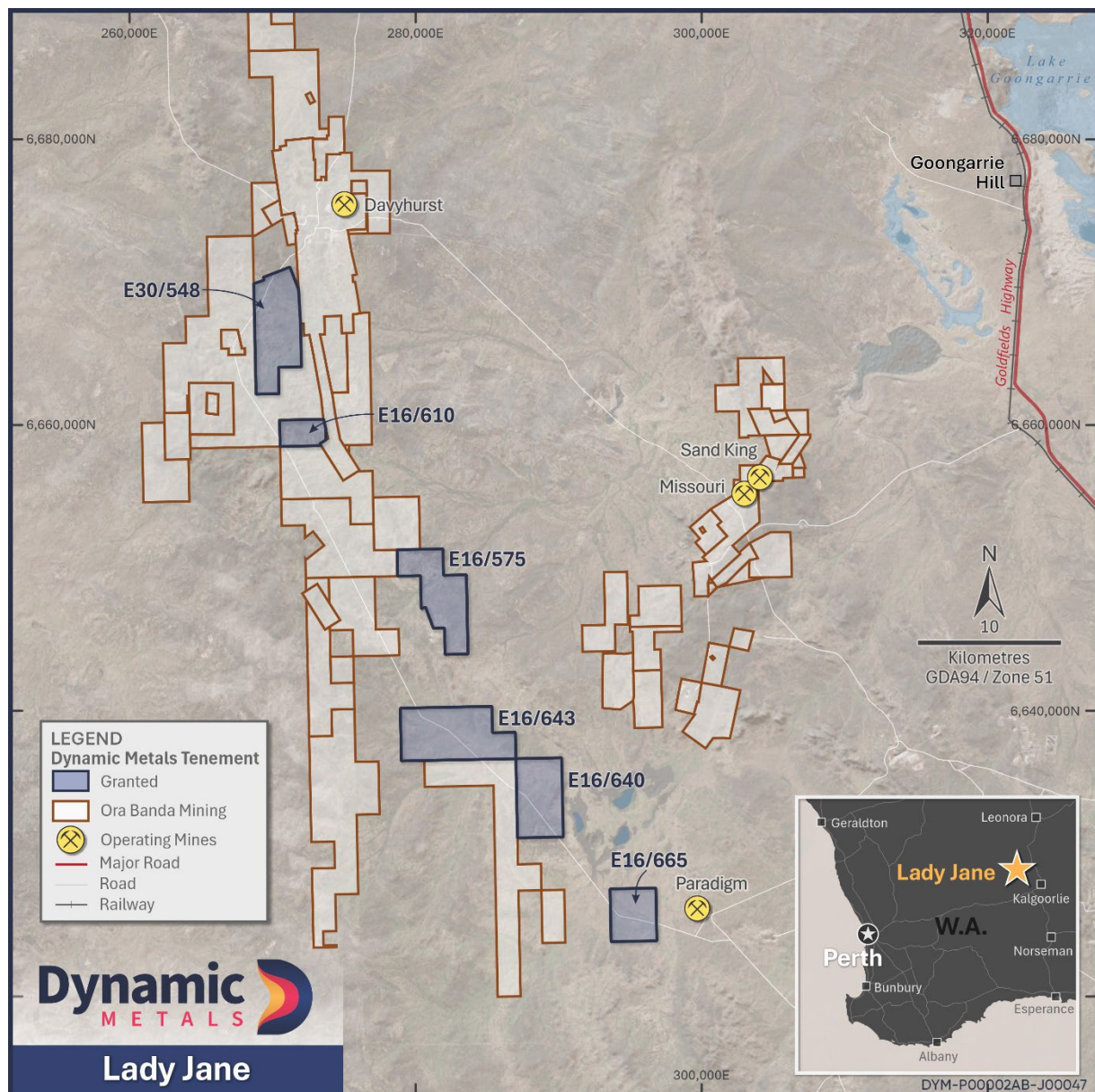
Dynamic has agreed to sell to First Au a 100% legal and beneficial interest in the six exploration licences comprising Lady Jane, together with the associated mining information.

The consideration comprises A\$50,000 payable within five Business Days of execution and A\$100,000 payable at Completion. Subject to Completion occurring, a further A\$500,000 is payable around the first anniversary of Completion. Dynamic has the sole discretion to elect to receive this deferred consideration as either A\$500,000 cash or A\$500,000 worth of First Au shares.

If Dynamic elects to receive First Au shares, the number of shares will be calculated using the 20-day VWAP up to but excluding the Completion anniversary date. The share issue is subject to any necessary shareholder approvals. If the required approval is not obtained, the deferred consideration is payable in cash.

First Au is also required to incur at least A\$250,000 of Direct Drilling Expenditure on the Project within 24 months following Completion. Qualifying expenditure is focused on drilling and directly associated activities and expressly excludes items including geophysics, surface geochemistry, desktop studies, corporate and administrative overheads and general management costs.

If First Au does not satisfy the Minimum Drilling Commitment within the prescribed period, Dynamic has the right to elect to re-acquire the Project and associated mining information for A\$100,000, subject to the terms of the Agreement.



Conditions Precedent

Completion of the transaction remains subject to customary conditions precedent, including:

- the parties obtaining necessary approvals and consents and entering into any required deeds of assignment, covenant or similar documentation in relation to existing third-party agreements.

The conditions precedent must be satisfied or waived by 5:00pm Perth time on the date falling 90 days after execution of the Agreement, unless otherwise agreed by the parties.

Released with the authority of Dynamic Metals' Board of Directors.

For further information on the Company and our projects, please visit: www.dynamicmetals.com.au

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Forward Looking Statement

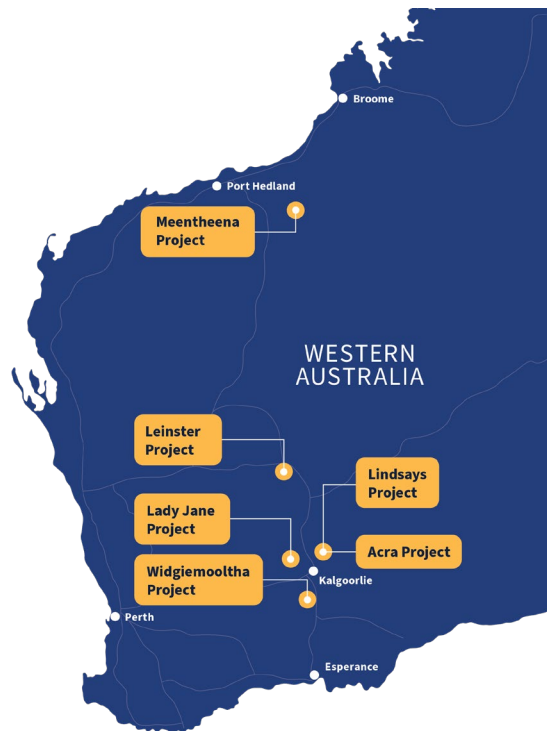
This document may contain certain forward-looking statements. Forward-looking statements include but are not limited to statements concerning Dynamic Metals Limited's (Dynamic's) current expectations, estimates and projections about the industry in which Dynamic operates, and beliefs and assumptions regarding Dynamic's future performance. When used in this document, the words such as "anticipate", "could", "plan", "estimate", "expects", "seeks", "intends", "may", "potential", "should", and similar expressions are forward-looking statements. Although Dynamic believes that its expectations reflected in these forward-looking statements are reasonable, such statements are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Dynamic and no assurance can be given that actual results will be consistent with these forward-looking statements.

About Dynamic Metals

Dynamic Metals (ASX: DYM) is a precious and critical metals focused exploration company, unlocking value across a diverse portfolio of commodities in Western Australia.

Dynamic's flagship project, Widgiemooltha, covers an extensive area of ~800km² extending between Norseman and Kambalda. The Widgiemooltha region has been a prospector's paradise since 1892 and is considered highly prospective for gold and nickel. Dynamic's tenements are adjacent to multiple million-ounce gold camps, established gold producers and associated key infrastructure.

In addition to the Widgiemooltha Project, Dynamic holds an extensive portfolio of exploration tenure in Australia, including several joint venture positions where other parties are funding ongoing exploration to earn an interest in the project. These projects are prospective for gold, lithium, fluorite, nickel and iron ore.



Dynamic Metals Capital Structure

Share Price: \$0.60/share (1/10/26)

Cash 30/06/2026: \$1.92M

Shares on Issue: 52.5M

Market Cap: \$31.5M