

7 October 2026

First Quarter FY27 Australian Revenue Down 71%

ANO advises that sales of its Veganic sunscreen products have declined materially in the first quarter FY27 (FY26 first quarter sales were only 18% of total annual sales), following media reporting in December 2025 on the ABC concerning MooGoo's public comments about zinc used in Veganic's sunscreen products, and the subsequent involvement of the Therapeutic Goods Administration (TGA) in relation to Veganic's product labelling. In the period following that reporting and the TGA's involvement, a number of Veganic's customers cancelled orders, which in turn led Veganic to cancel corresponding orders with ANO.

ANO considers that MooGoo's misleading public statements are the cause of the impact to revenue, and is preparing a claim against MooGoo for the loss suffered as a result. ANO has engaged legal counsel and is finalising its position, including as to quantum, and will provide a further update once that process is complete. No proceedings have yet been commenced but are expected to commence in the near future.

The Board is of the opinion that first quarter results is a poor forward indicator and can not be taken as a predictor of the first half and/or full year results.

Authorised by:
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