1/484 Graham Street
Port Melbourne, Victoria 3207
ABN 67 108 208 760
t +61 (03) 9209 9688

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ASX Announcement: Market Sensitive
16 October 2026

AUSTCO HEALTHCARE TO ACQUIRE RTM SOLUTIONS

Proactive real-time monitoring software will help accelerate global software and recurring revenue growth

Austco Healthcare Limited (ASX: AHC) ("Austco" or "the Company") is pleased to announce that it has entered into a binding share purchase agreement to acquire 100% of the shares in **RTM Hold Co Pty Ltd**, the holding company of Real Time Monitoring Solutions Pty Ltd and Real Time Monitoring Cloud Pty Ltd (together, **"RTM"**), a Brisbane-based provider of real-time monitoring, reporting and systems-integration software for healthcare and aged care facilities.

The acquisition is expected to grow Austco's software and recurring service revenue, strengthen its proactive monitoring and maintenance capabilities, and broaden the integration functionality available across Austco's global customer and installed base. Austco sees strong demand across its global customer base for proactive system monitoring and intends to take the platform to its international customers. The acquisition is inter-conditional with Austco's acquisition of CareTech Systems Pty Ltd, also announced today.

Highlights and Transaction Summary

- Austco's most significant acquisition to date and its first acquisition of a software technology company, adding proactive real-time monitoring for its global customer base.
- RTM's vendor-agnostic platform has a library of more than 300 system interfaces, including an interface with Austco's Tacera platform, and is deployed at more than 600 sites across Australia.
- Upfront cash consideration of approximately $9.44 million, subject to customary completion adjustments, of which $3.0 million is expected to be held in escrow pending renewal of a key customer contract, plus a performance-based cash earnout calculated by reference to RTM's FY27 and FY28 EBITDA.
- Based on current forecasts, the earnout is estimated at approximately $5.82 million, implying estimated total consideration of approximately $15.26 million. The earnout is uncapped, and the actual earnout consideration may be higher or lower depending on RTM's performance.
- The earnout will be calculated at 6.0x the average of RTM's FY27 and FY28 EBITDA, less the upfront consideration, and will be payable in cash approximately 30 days after release of Austco's audited FY28 accounts.
- The acquisition of RTM is expected to be earnings per share accretive immediately following completion.
- The upfront consideration will be funded from existing cash reserves and a new $12.0 million debt facility with the Commonwealth Bank of Australia. No Austco shares will be issued. The upfront consideration and the earnout are payable in cash. Following completion of both acquisitions, Austco expects to have approximately $7.7 million of cash and $5.0 million of undrawn committed facilities available.

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- Completion is expected on or around 1 December 2026, subject to the conditions precedent set out below.

Escrow. If a key customer contract has not been renewed before completion, $3.0 million of the upfront consideration will be paid into escrow and released to the vendor on renewal of that contract for at least 12 months. If the contract is renewed at a lower annual licence value, or is not renewed, all or part of the escrow amount will be returned to Austco and will reduce the purchase price. The escrow longstop date is 24 months after completion.

About RTM

RTM was established in 2012 and is headquartered in Brisbane and has 27 staff. The business provides real-time monitoring, reporting and systems-integration software, together with installation and maintenance services, to healthcare and aged care customers.

RTM's software watches every connected system on a site and flags faults before staff notice them. The cloud-based platform covers nurse call, duress, access control, CCTV, building management and other systems. Its vendor-agnostic interface library supports integration with more than 300 systems, including Austco's Tacera platform.

Acquisition rationale

The acquisition is consistent with Austco's strategy of using disciplined M&A to expand its customer proposition, increase software and recurring revenue and strengthen its healthcare communication and workflow platform.

The acquisition is expected to:

1. **Take a proven platform to Austco's global customer base**
   Austco intends to offer RTM Cloud through its operations in North America, the United Kingdom, New Zealand and Asia, and through its global reseller network. Because the platform is vendor-agnostic, it can be sold into existing Austco sites and into facilities that use other vendors' systems, widening Austco's addressable market.

2. **Grow software and recurring service revenue**
   Each RTM installation creates ongoing software licence, maintenance and support revenue, which complements Austco's existing hardware, software, service and maintenance offering.

3. **Monitor the whole site, not just one system**
   RTM's platform sits above individual systems, including Austco's own, and monitors the health of the whole site. It positions Austco as a technology platform across the care environment, not only a provider of individual communication systems.

4. **Strengthen proactive monitoring and maintenance**
   RTM's platform identifies system faults and supports earlier intervention, improving Austco's ability to deliver proactive service and maintenance. This means higher system uptime and a better experience for Austco's customers, their staff and patients.

5. **Expand integration capability**
   RTM's vendor-agnostic interface library broadens the range of third-party systems that can be connected with Austco's platform.

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6. **Add experienced technical capability**
   RTM's management and technical personnel are expected to remain with the business under executive services agreements.

Financial impact

For the 12 months to June 2026, RTM generated normalised revenue of approximately $15.6 million and normalised EBITDA of approximately $2.2 million, representing an EBITDA margin of approximately 14.1%. These figures are unaudited.

The acquisition of RTM is expected to be earnings per share accretive immediately following completion.

Subject to completion timing, RTM is expected to contribute approximately $9.1 million of revenue and $1.3 million of EBITDA to Austco in FY27, reflecting seven months of ownership.

Funding and balance sheet

Austco intends to fund the upfront consideration for RTM and CareTech (together approximately $12.44 million, including the $3.0 million escrow amount) from existing cash reserves and a new $12.0 million Market Rate Loan facility with the Commonwealth Bank of Australia.

Following completion, Austco expects to have approximately $7.7 million of cash and $5.0 million of undrawn committed facilities available, before any subsequent earnout consideration.

The Board considers the acquisition to be consistent with Austco's stated capital allocation strategy of deploying balance sheet capacity into strategically aligned and earnings-accretive growth opportunities.

Integration

RTM will operate as a standalone business within Austco's Australian operations during the earnout period to 30 June 2028, with key management and technical personnel remaining with the business under executive services agreements.

Austco's initial priorities will be customer and employee continuity, alignment of financial and reporting systems, offering RTM Cloud to Austco's international customers, and using Austco's services capability to install and maintain RTM sites, particularly in regions where RTM does not have its own field presence.

Austco CEO Clayton Astles said:

"RTM is Austco's most significant acquisition to date and accelerates our shift towards software and recurring revenue. We see strong demand across our global customer base for proactive system monitoring, and RTM's platform is already proven at more than 600 sites in Australia. Taking it to Austco's international customers will grow our recurring revenue and support higher customer and patient satisfaction."

Conditions and completion

Completion is expected on or around 1 December 2026 and is subject to conditions precedent customary for a transaction of this nature, including:

- simultaneous completion of Austco's acquisition of CareTech Systems Pty Ltd;
- meetings with, and where required consents from, key RTM customers;

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- renewal of a key customer contract;
- executive services agreements with key RTM personnel;
- delivery and verification of RTM's software source code; and
- no material adverse change.

This announcement has been approved for release by the Board of Austco Healthcare Limited.

~ENDS~

For further information

Clayton Astles | Chief Executive Officer, Austco Healthcare Limited

Brendan Maher | Chief Financial Officer and Company Secretary, Austco Healthcare Limited

Matthew Pearson | Investor Relations, Pont Equity
M: +61 432 065 797 | E: pontequity@austco.com |

W: http://www.austcohealthcare.com

About Austco Healthcare
Austco Healthcare Limited (ASX: AHC) is a global provider of healthcare communication and clinical workflow solutions. Founded in 1986 and headquartered in Port Melbourne, Australia, Austco supports more than 5,000 healthcare facilities across over 60 countries through its direct operations and global reseller network. Its core products include the Tacera IP nurse call platform, Medicom, Pulse Mobile, clinical workflow and real-time location services, and enterprise reporting and integration.