

ADVANCED BRAKING TECHNOLOGY GROWS REVENUE AND LIFTS CASH BALANCE TO \$7.3M

HIGHLIGHTS

- Product sales revenue of \$5.63m in Q1 FY27, up 8.3% on the prior corresponding period (pcp)¹
- Normalised gross margin of 50.8% in Q1 FY27, up from 49.1% in the pcp²
- Cash balance of \$7.30m at 30 September 2026, up from \$5.63m at 30 June 2026 and \$2.89m in the pcp
- BRAKEiQ™ confirmed through independent testing as meeting the MOSH TRL4 ISO 21815 specification, an important step towards CAS Level 9 (CAS9) certification

Perth, Australia: Advanced Braking Technology Ltd (ASX: ABV) ('ABT' or 'the Company' or 'the ABT Group') is pleased to present its quarterly activities report for the period ended 30 September 2026 (Q1 FY27).

Revenue Growth and Margin Improvement

ABT recorded product sales revenue of \$5.63m in Q1 FY27, up 8.3% on the pcp (\$5.20m). Growth was supported by demand across domestic and international mining markets, including continued customer investment in safety-critical braking systems, spares and consumables, and lifecycle support for operating fleets.

Normalised gross margin increased to 50.8% in Q1 FY27, up from 49.1% in the pcp. The improvement reflected disciplined pricing, a favourable contribution from higher-value spares and consumables, and supply-chain and cost-management initiatives.

Commenting on the Company's Q1 FY27 performance, Managing Director and Chief Executive Officer **Andrew Booth** said: "ABT has started FY27 with solid revenue growth, a higher normalised gross margin and a cash balance of more than \$7 million. Demand continues to be supported by mining customers' focus on safer, more productive and more resilient fleet operations. During the quarter, ABT exhibited at the Electra Mining Conference in Africa, materially strengthening our regional position and expanding the opportunity pipeline across South Africa, Zimbabwe, Botswana, Ghana and Namibia. These opportunities continue to progress through active commercial and technical engagement. Together, these opportunities extend beyond initial vehicle installations to fleet standardisation, contractor adoption and lifecycle support. Consequently, ABT enters Q2 with a strong sales pipeline supporting robust growth across the first half of FY27.

¹ Product sales included sales of light and heavy vehicle brake systems, spares and consumables.

² ABT changed its accounting policy in FY27 to include labour and overhead costs in cost of goods sold. Normalised gross margin excludes these costs (\$0.21m in Q1 FY27) to provide a like-for-like comparison with FY26. Reported gross margin for Q1 FY27 under the new policy was 47.1%.

Strong interest in BRAKEiQ™ and SIBSiQ™ also created further pathways for site engagement, technical workshops and future deployment.”

“Independent confirmation that BRAKEiQ™ meets the MOSH TRL4 ISO 21815 specification was an important milestone. Our structured pilot programs are intended to validate interoperability in operating environments and establish clear pathways to broader commercial deployment. These programs complement our strategy to expand the installed base and grow recurring revenue through spares, training, refurbishment, technology upgrades and broader aftermarket support.

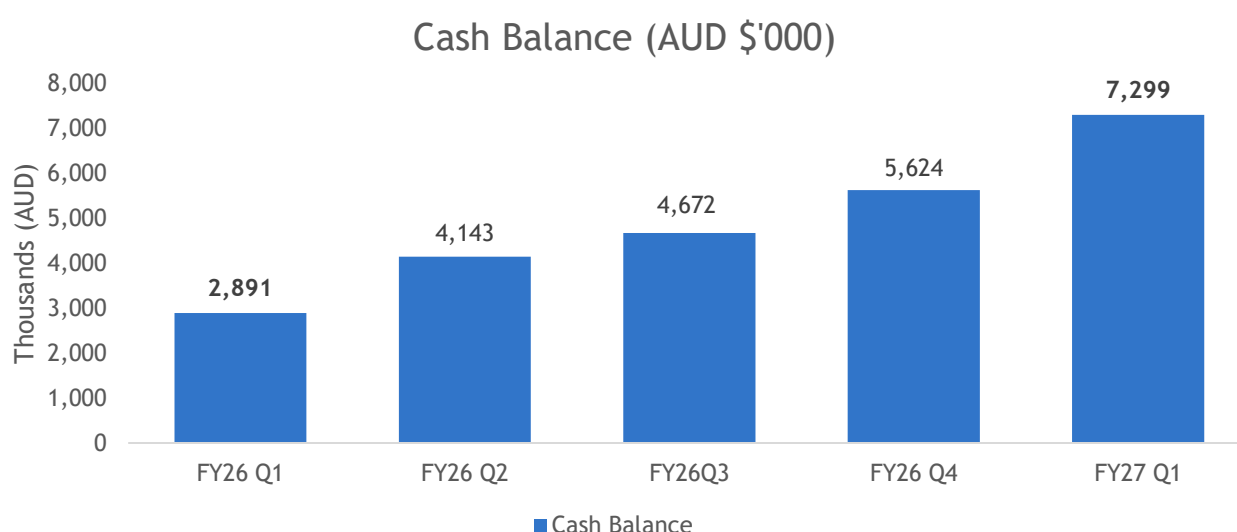
“For the remainder of FY27, our priorities are to convert the opportunity pipeline, advance product validation and field deployment, deepen customer and partner engagement, and maintain margin and working-capital discipline as the business grows.”

Financial Commentary

ABT recorded an unaudited net loss before tax of \$0.24m for Q1 FY27, compared with net profit before tax (NPBT) of \$0.35m in the pcip and reflects continued investment in capability and product development to support the Company’s growth strategy, together with the timing and mix of revenue across the quarter.

Cash and cash equivalents at 30 September 2026 were \$7.30m, an increase of 29.7% on the balance at 30 June 2026 (\$5.63m) and 152.6% on the pcip (\$2.89m).

Net cash from operating activities was \$1.80m in Q1 FY27, up from \$0.29m in the pcip. The increase was supported by strong customer receipts and receivables conversion during the quarter, together with the receipt of a \$0.68m R&D tax incentive (RDTI) refund from the Australian Taxation Office (ATO).



Market Leadership and Innovation

In August 2026, ABT announced that independent testing at the University of Pretoria confirmed BRAKEiQ™ meets the MOSH TRL4 ISO 21815 specification, part of the TRL4-level traffic management program mandated by the Minerals Council South Africa. The result is an important step towards CAS Level 9 (CAS9) certification. It validates interoperability with third-party proximity detection systems built to the same standard, supports deployment opportunities with mining customers and strengthens ABT’s partnership with RaptorTech Pty Ltd. The compliance pathway now moves to real-world machine testing.

During the quarter, ABT also progressed development and validation activity across its vehicle-safety technology portfolio, including driveline braking applications, control-system development and cost-reduction initiatives. These programs are directed at broadening the addressable fleet, supporting customer adoption and improving the scalability and competitiveness of ABT's product offering.³

International Expansion

ABT continued to progress opportunities across Australia, Africa and the Americas during the quarter. Customer engagement increasingly extends beyond initial vehicle installations to fleet standardisation, contractor adoption, spares, training and lifecycle support.

Ghana remains an important growth market, while developing opportunities in Botswana, South Africa and Namibia provide pathways to larger fleet-conversion and vehicle-intervention programs. In Australia and Papua New Guinea, the Company is advancing a number of trials and deployment opportunities with mining operators and contractors. ABT is also progressing structured BRAKEiQ™ pilot programs intended to validate interoperability, support customer adoption and establish clear pathways to broader commercial deployment.

Market Outlook

ABT's global mining focus is concentrated on underground operations, where gold and copper are important commodities across its core markets. Despite global economic volatility, fundamentals remain supportive: S&P Global³ describes gold as "structurally supported", with copper prices continuing to be underpinned by "supply tightness".

The World Bank⁴ similarly forecasts metals and minerals prices to rise by 17% in 2026, supported by strong demand, with precious-metals prices expected to increase by 42% to record highs. These conditions continue to support investment in mine development, fleet renewal and safety-related technologies across ABT's addressable markets.

Recent industry research indicates that automation and connected operating systems continue to expand across the mining sector. GlobalData⁵ estimated in July 2026 that the global population of tele-remote and autonomous underground trucks and load-haul-dump machines had reached approximately 1,373 units, including autonomous-ready equipment, with more than half located in Australia and Canada combined. Deloitte's Tracking the Trends 2026⁶ also identified data, artificial intelligence and connected smart operations as increasingly important to safer, more resilient and productive mining operations. These trends support the growing importance of interoperable vehicle-safety and intervention technologies capable of integrating with existing fleet and traffic-management platforms.

The outlook for ABT's end markets remains constructive, with mining operators continuing to prioritise fleet safety, asset productivity, equipment availability and disciplined capital deployment. These priorities support demand for safety-critical products that can demonstrate operational value, integrate with existing fleet systems and be deployed and supported consistently across multiple sites. ABT's combination of established braking products, an installed fleet base, emerging vehicle-intervention technology and recurring spares,

³ S&P Global Market Intelligence, "Copper and Gold Market Outlook 2026: Prices, Supply and Mining Costs", 16 April 2026, available at: <https://www.spglobal.com/market-intelligence/en/news-insights/research/2026/04/copper-gold-market-outlook-2026-prices-supply-mining-costs>

⁴ World Bank, Commodity Markets Outlook, April 2026, Washington, DC: World Bank, April 2026, available at: Commodity Markets Outlook – April 2026

⁵ GlobalData, Development of Tele-remote and Autonomous Equipment in the Global Underground Mining Sector, 2026, published 17 July 2026.

⁶ Deloitte, Tracking the trends 2026, Mining & Metals.

consumables and lifecycle services provides a platform for scalable growth across domestic and international mining markets.

This release is authorised by the Board of Directors.

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About Advanced Braking Technology

Advanced Braking Technology Ltd (ABT) designs, manufactures and distributes its innovative braking solutions worldwide. From its head office in Perth, Western Australia, ABT continues to develop its product portfolio for a diverse range of industries that have a strong requirement for safety and environmental responsibility, including the mining, defence, civil construction and waste management industries.

ABT's innovative braking solutions are well known for their unparalleled safety, improved productivity, zero emissions and durability in the world's harshest conditions. As its reputation has grown, demand for ABT's brakes has expanded internationally with its braking solutions being used in all seven continents across the globe.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

ADVANCED BRAKING TECHNOLOGY LTD

ABN

66 099 107 623

Quarter ended ("current quarter")

30 September 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1 Cash flows from operating activities		
1.1 Receipts from customers	7,054	7,054
1.2 Payments for		
(a) research and development	(85)	(85)
(b) product manufacturing and operating costs	(3,294)	(3,294)
(c) advertising and marketing	(64)	(64)
(d) leased assets	(21)	(21)
(e) staff costs	(1,290)	(1,290)
(f) administration and corporate costs	(1,169)	(1,169)
1.3 Dividends received (see note 3)		
1.4 Interest received	26	26
1.5 Interest and other costs of finance	(35)	(35)
1.6 Income taxes paid		
1.7 Government grants and tax incentives	679	679
1.8 Other (provide details if material)		
1.9 Net cash from / (used in) operating activities	1,801	1,801
2 Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities		
(b) businesses	-	-
(c) property, plant and equipment	(10)	(10)
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-
2.2 Proceeds from disposal of:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.6 Net cash from / (used in) investing activities	(10)	(10)

3	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(116)	(116)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	(116)	(116)

4	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	5,624	5,624
4.2	Net cash from / (used in) operating activities (item 1.9 above)	1,801	1,801
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(10)	(10)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(116)	(116)
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	7,299	7,299

5	Reconciliation of cash and cash equivalents	Current quarter	Previous quarter
	at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	\$A'000	\$A'000
5.1	Bank balances	7,299	5,624
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (Term deposits)	108	108
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	7,408	5,732

6	Payments to related parties of the entity and their associates	Current quarter
		\$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	71
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

a) Non-Executive directors fees and superannuation - \$71k

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	194	194
7.2 Credit standby arrangements	-	-
7.3 Other (Vehicle Finance)	-	-
7.4 Total financing facilities	194	194
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
The loan facility at 7.1 above is an unsecured finance arrangement for the Company's annual insurance premiums with Momentum Premium Funding Ltd. The amount outstanding for the remaining period of the arrangement, being 5 months is \$193,857. The interest rate of the funding is a flat rate of 3.98%		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	1,801
8.2 Cash and cash equivalents at quarter end (item 4.6)	7,299
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (item 8.2 + item 8.3)	7,299
8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)	n/a
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	
8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer:	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 19 October 2026

Authorised by: Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.