



21 October 2026

Execution and exchange of Binding Share Purchase Agreement to Acquire Eonetics' Proprietary Aerial Infrastructure Business

BSA Limited (ASX: BSA) ('**Company**' or '**BSA**') refers to its prior announcement that it was in advanced discussions to acquire 100% of the issued capital in Eonetics Pty Ltd ('**Eonetics**'), an Australian-developed aerial infrastructure technology business with proprietary tethered-drone, software and remote infrastructure capabilities across telecommunications, defence-adjacent, emergency response, public safety and AI-enabled infrastructure applications ('**Proposed Acquisition**').

Unless expressly defined otherwise, capitalised terms used in this announcement have the same meaning given in the Company's announcement on 1 October 2026 ('**Previous Announcement**').

The Company is pleased to announce that it has executed and exchanged the binding Share Purchase Agreement with each Seller, pursuant to which they have agreed to sell their Eonetics Shares to the Company. The Share Purchase Agreement is subject to the same terms as set out in the Previous Announcement and completion of the Proposed Acquisition ('**Completion**') remains subject to customary conditions precedent, including satisfactory confirmatory legal due diligence and required regulatory and shareholder approvals.

Further details of the Proposed Acquisition, including the outcome of shareholder approval processes, will be announced to the market in due course. Subject to the satisfaction of the conditions precedent, BSA expects to complete the Proposed Acquisition shortly following its 2026 annual general meeting.

Authorised for release by the Board of Directors.

BSA Limited
E: corporate@bsa.com.au

This announcement contains forward-looking statements which are based on BSA's current expectations, estimates and assumptions and are subject to significant uncertainties, many of which are outside BSA's control. Actual results, performance and the terms and timing of the Proposed Acquisition (including whether it proceeds to Completion) may differ materially from those expressed or implied by such statements. Although BSA has entered into a binding Share Purchase Agreement with Eonetics and the Sellers, Completion remains subject to the satisfaction of certain conditions precedent, and there is no certainty that the Proposed Acquisition will be completed on the terms summarised in the Previous Announcement and above, or at all.

About BSA: BSA (ASX: BSA) is an Australian-owned and operated ASX-listed company with over 25 years' experience delivering fixed-line and wireless Telco services, smart metering services and premium EV charging solutions. BSA provides services to Australia's household brands, including Foxtel and Telstra. The BSA team is focused on building strong, long-term relationships with customers and partners in the Telco, Smart Energy and EV sectors. <https://www.bsa.com.au>

About Eonetics: Eonetics is an Australian-developed aerial infrastructure technology business with proprietary tethered-drone, software and remote infrastructure capabilities across telecommunications, defence-adjacent, emergency response, public safety and AI-enabled infrastructure applications. <https://www.eonetics.com>